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U.S. CURRENCY AUCTION

MAY 4-7, 2022 | CSNS | DALLAS





Front Cover Lots: 20505, 20220, 20227, 20362, 20456
Inside Front Cover Lots: 20533, 20250, 20548, 21102, 20509
Inside Back Cover Lots : 20428, 20555, 20147, 20375, 21163
Back Cover Lots: 20206, 20283, 21051, 21247, 20507

HERITAGE AUCTIONS

Signature® Auction #3587

U.S. CURRENCY

May 4-6, 2022 | CSNS | Dallas

Featuring: The Caulfield Collection of Error Notes | The Ibrahim Salem Collection of United States Banknotes
The Fred Weinberg Collection | The Coral Gables Collection | The Palm Beach Collection of U.S. Currency

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FLOOR Sessions 1-7

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Session 1
Wednesday, May 4 • 6:00 PM CT • Lots 20001–20203

Session 2
Thursday, May 5 • 6:00 PM CT • Lots 20204–20538

Session 3
Friday, May 6 • 1:00 PM CT • Lots 20539–20677

Session 4 – PLATINUM SESSION
(see separate catalog)
Friday, May 6 • 6:00 PM CT • Lots 20801-20953

Session 5 – PLATINUM SESSION
(The Ibrahim Salem Collection) (see separate catalog)
Friday, May 6 • 7:30 PM CT • Lots 21001–21048

Session 6
Friday, May 6 • 9:00 PM CT • Lots 21049–21285

Session 7 - The Ibrahim Salem Collection (see separate catalog)
Saturday, May 7 • 5:00 PM CT • Lots 21501–21675

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33107

SESSION ONE

CONTINENTAL CURRENCY

Lovely Fugio Fractional Denomination Continental



20001 **Continental Currency February 17, 1776 $2/3 PMG About Uncirculated 55.**
The highest of the four-denomination Fugio types, with the sundial motif and mottoes at the left. The PMG Population Report shows that this denomination is the toughest to locate in Uncirculated grades. The paper quality and printing are extraordinary, and the note looks uncirculated from the face. Faint handling is visible from the back. It shows the "WE ARE ONE" motto with the thirteen-colony named interlocking chain links surrounding it. Boldly accomplished serial number and signature of B. Brannan in red. This evening's offering would enhance any Continental set that focuses on problem free, eye-appealing notes.
Starting Bid: $625



20002 **Continental Currency November 2, 1776 $5 PMG Choice About Unc 58.**
This entire issue is scarce in high grade and this note is right at the edge of being fully Uncirculated. The emblem on this note is of a bleeding hand that has been pricked by thorns while gathering food. The Latin motto is SUSTINE VEL ABSTINE (Either survive or give up). Some light corner rubbing precludes a much better grade from being assigned. PMG has only graded four uncirculated examples of this issue and denomination.
Starting Bid: $500

20003 **Continental Currency February 26, 1777 $4 PMG About Uncirculated 55.**
The highest grade example of this Baltimore issue note to cross the auction block since we sold a 65 for $2232.50 nearly six years ago. This piece is darkly printed and boldly signed with only the barest traces of handling.
Starting Bid: $500



20004 **Continental Currency May 20, 1777 $8 PMG About Uncirculated 50.**
A rather handsome note from this popular and historic issue. The First United States issue, named for "The United States" placement into the top border cut, has traditionally been considered the second hardest resolution to find. In high grades, this is especially true. The printing is very sharp for the series, with the circular harp emblem on the left showing strings of varying sizes to represent the 13 colonies. The motto curves between the inner and outer circle: MAJORA MINORIBUS CONSONANT (The large colonies and the small colonies are in harmony). PMG has noted a Stain, but it really does not affect this note's visual appeal. PMG has only graded three uncirculated examples of this $8 Continental.
Starting Bid: $500

COLONIAL NOTES

GEORGIA



20005 **Georgia 1776 Orange Seal $4 PMG Choice Very Fine 35.**
Only the fifth example of this note to be in our auctions. Also, PMG has graded a paltry total of sixteen with a single note graded equal and just one higher. The higher graded example is on top by just five grade points.
Starting Bid: $625



20006 **Georgia 1777 $7 PMG About Uncirculated 55 EPQ.**
PMG has graded only ten examples of this note with the piece in this lot being the highest graded by ten grade points. This example has a partial second blue-green seal impression, which is discernible on both sides. Our last offering of this number was a PMG VF 30 piece that realized $1,680 in February 2021. This much nicer example should command much more.
Starting Bid: $1,250

MARYLAND

No Uncirculated Examples of any Denomination Graded



20007 **Maryland March 1, 1770 $2 PMG About Uncirculated 55.**
A very nice example for an issue with the majority of survivors grading below VF and flooded with problems. These notes were printed by Anne Catherine and William Green, stated as "Printed by A.C. & W. Green." Signed by Couden and Clapham. This is the only instance we know of where a woman has been credited for printing and/or engraving a Colonial note. A pretty wide left indent is noted. Extraordinary grade, boldly signed, and very attractive. Tied with one other $2 note as Top Pop at PMG. Their population report shows that only a single 58 EPQ is found for all denominations from this series, with no uncirculated pieces known. For the more common 1774 issue AU and CU notes abound, and even for the scarce 1767 series there are some lovely uncirculated pieces from a small run of notes. This 1770 issue does not really have any wonder notes, with a problem-free AU being about as good as it gets.
Starting Bid: $625

One of a Paltry Two Appearing In Our Auctions



20008 **Lawful Money of Massachusetts-Bay 1750 $1/8 PCGS Apparent Very Fine 30.**
Definitely a rare note, we have auctioned only two different examples with the second piece formerly residing in the Eric Newman Collection. The Newman note graded PCGS Apparent 35 and realized $20,400 on November 1, 2017. That example and our current offering are the only two notes of the entire six denomination issue to be a part of our auctions. Also, Track & Price documents three notes for the entire issue and two of those examples are this piece and the Newman note discussed above. Also, we know that while John Ford had three notes from this issue in his collection, neither of those were of the $1/8 denomination. The 1750 Massachusetts issue consisted of only denominations of less than a dollar. Prior to this issue, there were three different currencies in use in the colony from previous issues, Old, Middle, and New tenor bills. Inflation caused the values of each issue to differ, requiring merchants to use specially printed conversion charts in order to be able to transact business.

The British government sent the Massachusetts-Bay Colony 21 tons of Spanish silver coins along with 10 tons of British coppers in 1749 as reimbursement for the assistance provided to the Lewisburg expedition during the French and Indian War of 1754-63. Once Massachusetts-Bay had specie, they passed the Currency Reform Act of 1749, requiring that all outstanding notes be redeemed between March 31, 1750 and March 31, 1751 and securing the new issue with the hard money received from the Crown.

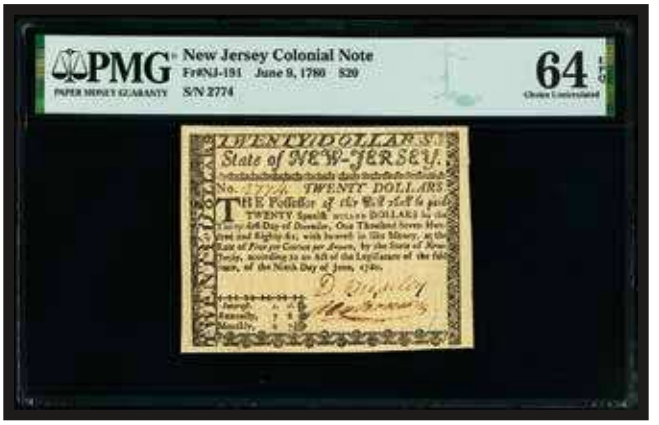
The new notes included the phrase, RESTITUIT REM, seen encircling the pine tree vignette at right on this example, which translates as, "the situation has been restored." The British did not take kindly to this and passed an act on September 21, 1751 severely limiting the colony's ability to issue paper money. No additional notes were issued by Massachusetts until May 25, 1775 when Paul Revere printed notes that were issued in order to pay the soldiers who would soon fight at Bunker Hill.

This rarely seen note will certainly cause a stir amongst Colonial collectors. It has beautifully engraved woodcut borders and set type was used. The designs include the previously mentioned pine tree, along with a codfish at bottom center. The signatures of J. Quincy and A. Bordman remain clearly visible. The note has been backed with a piece of ruled paper to reinforce the center splits and therefore resulting in the Apparent grade. However, our Colonial collectors should not let this fact prevent them from bidding on this rarity.
Starting Bid: $3,750

NEW JERSEY



20009 **John Hart Signed New Jersey March 25, 1776 6s PMG Uncirculated 62.**
A well embossed and sharply printed example of this available New Jersey issue. PMG comments "Stained, Previously Mounted," which is primarily seen in one area of the note's back left side. The middle signature is that of John Hart, signer of the Declaration of Independence.
Starting Bid: $500



20010 **David Brearly New Jersey June 9, 1780 $20 PMG Choice Uncirculated 64 EPQ.**
PMG has graded only one example equal and none higher. This is only the third to be a part of our auctions and the highest graded of that trio. P(hilemon) Dickinson and D(avid) Brearley were the signers of the note in this lot and Jos(eph) Borden signed the United States guaranty on the back. The $20 denomination was the highest for this issue and only 12,000 pieces were printed. David Brearley signed the United States Constitution in 1787.
Starting Bid: $750



20011 **New Jersey- Paterson Lottery/Lottery of the Society for Establishing Useful Manufactures *Complete Uncut Sheet* ND (ca. 1790) PMG About Uncirculated 50.**
Ticket numbers 9227-33 are listed on this uncut sheet. Type I with the name of. J. Woods as printer laid out vertically. Signed by J. B. Rea. Issued to promote development along the Passaic River. The organization was the brainchild of Assistant Treasurer Tench Coxe and was seconded by Alexander Hamilton who was the U. S. Treasurer. The money that the society raised help to found the city of Patterson which was named after Governor William Patterson. PMG has noted that this is "Stained," which is primarily seen at the upper right portion of the sheet. Indent seen at left and three sheet margins on the other sides. An interesting facet of its lay-out is that each ticket has a different letter at left, which spells out NEW YORK when looking from top to bottom. The only example we know of from the past few decades that was a complete sheet of seven tickets was from the 1993 James Dupont collection sale. This may very well be that same uncut sheet but your cataloger is not certain.
Starting Bid: $625

NEW YORK

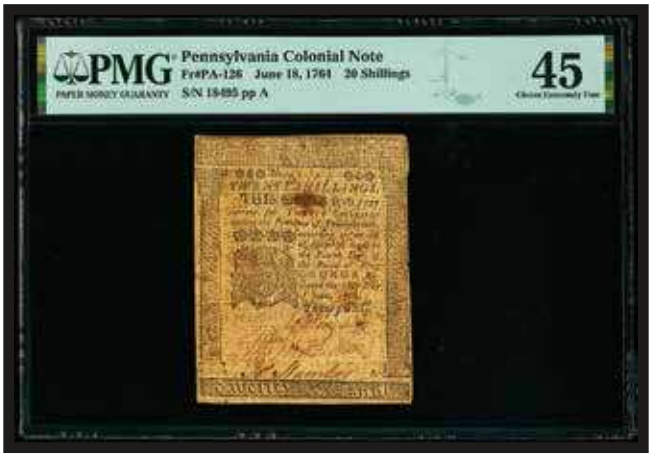
Incredible Quality 1755 Colonial in a Comment-Free Holder



20012 **New York March 25, 1755 £10 PMG Very Fine 20.**
Signed by Oliver DeLancey, N. Gouverneur, and John Livingston. Uniface with blank back. Fully framed with wide margins seen on three sides. Crisp in appearance with all of its text sharp. Bold vignette at right, showing the display of the New York Arms. There were only 2,092 notes authorized in 1755 which were all officially scheduled to be redeemed and destroyed by November of 1761. Most were redeemed and the vast majority of these 1750s era New York notes that still exist are in wretched condition. A rare early New York issue that did not survive in any quantity. The highest graded note at PMG is Very Fine 35. We have only offered one problem-free note from this elusive series and this is it. If you are waiting for another of this quality and lack of condition issues, you will likely be waiting for years to come.
Starting Bid: $625

PENNSYLVANIA

Printed by Benjamin Franklin



20013 **Pennsylvania June 18, 1764 20s PMG Choice Extremely Fine 45.**
An incredible grade for a higher denomination note from this issue, and one of the very finest we have seen. While relatively common in grades below Fine, it is extremely rare in this condition. The pence denominations are seen up through the uncirculated grades, but not so these larger size higher denomination notes. This piece, which is the highest denomination of the issue, is priced at $1500 in XF in the Newman book, with no higher grade listed. All three signatures remain bold on this B. Franklin and D. Hall, 1764 printed note. PMG notes "Stains." For whole denomination notes from this issue PMG has only graded a single PMG AU 50 higher than this note. Last year's Colonial Valley collection note was a problemed PMG VF 20 that sold for $1,800.
Starting Bid: $625



20014 **Pennsylvania April 10, 1777 4d-6d-9d Uncut Strip of Three PMG About Uncirculated 55 EPQ.**
Multiples in any form are elusive on this issue as we have offered just a couple of uncut sheets and double uncut sheets. Also, we have auctioned just one uncut strip of three on the April 10, 1777 issue and it was this exact example back in September 2003. It has a horizontal fold between each note, but if taken individually, each note grades fully Gem New.
Starting Bid: $500

Very Scarce Pennsylvania "Guaranteed by the United States"



20015 **Pennsylvania June 1, 1780 $7 PMG Very Fine 30.**
Pennsylvania and New York are the rarest states from which to obtain a Guaranteed by the United States note, and this is a very rare note. It is believed to be Rarity 7 (4-12 known). The series, federally backed, created notes to redeem Continental currency and to serve other purposes. This is fully signed by John Knox and Nathan Jones; countersigned on the back by Richard Bache (Benjamin Franklin's son-in-law). It seems that many of the examples we see are signed by Robert Cather and Daniel Wister. PMG notes "Edge Damage," which realistically is nothing more than unevenness of the trimming of the note. We have sold a half-dozen from this series, with this being the first $7 example we have offered. Top Pop at PMG for this denomination. But for an AU 58 EPQ $5 note (ex: DuPont collection) and a 55 EPQ $4 note (likely ex: Boyd), PMG has not graded anything better than VF 30 for this entire series. A great note.
Starting Bid: $1,000

SOUTH CAROLINA

20016 **South Carolina June 30, 1748 £10 PMG Good 4 Net.**
Definitely a rare note as we have previously only offered one example from the miniscule printing of only 2,700. That other piece was a reprint in the Eric Newman Collection. That right there tells you that it has to be rare if Mr. Newman had to add a reprint to his impressive collection. In fact, we have offered only one genuine note from the entire issue. That note was a £20 that graded PCGS Apparent About Good 3 and realized $1,800 in January 2022. The 22nd and latest Friedberg edition does not list this denomination for the June 30, 1748 issue. The only other genuine examples we know of the £10 denomination were the two in the John J. Ford, Jr. Collection that graded Fair and Fair to Good. The last auction appearance of that duo was made by the Fair with pieces missing example and it crossed the auction block in 2008 to the tune of $2,185. Our current offering is backed, but it possesses a dark deer vignette and almost all of the text is present and much of it is readable. Obviously, this note is from an issue that the citizenry trusted and therefore circulated as much as possible. Any example you will find on this issue will not be for the faint of heart, but the note can still be treasured.
Starting Bid: $625



20017 **South Carolina £20 Promissory Note May 1, 1775 PMG Very Fine 25 Net.**

These were private promissory notes that were issued to finance war expenditures before the organization of the Provincial Congress. It was apparently understood at the time that these would ultimately be the responsibility of the Province. The note is boldly signed by Henry Middleton, Thomas Lynch, Miles Brewton, Benjamin Huger, and Roger Smith. Their backgrounds and fates tell the story of the American Revolution. Middleton served briefly as the President of the Continental Congress but struggled with the concept of Independence. Benjamin Huger was killed by friendly fire in 1779 while serving in the war. Miles Brewton (along with his family) was lost at sea months after he signed this note while travelling to Philadelphia to attend the Continental Congress. The note is in remarkably intact and bright, with just two small patches added to reinforce two small ink erosion areas in the serial number (bottom margin) and date (in "May"). A rare and historic note.

Starting Bid: $1,750

Rare and Desirable Odd-Denomination South Carolina Colonial



20018 **South Carolina March 6, 1776 £1 10s PCGS Apparent Very Fine 20.**

The small denomination laid paper notes from the March 6, 1776 Resolve are much rarer than the large ones. They were printed uniface in different size formats, some even with vertical orientation. Simple typeset texts are within pattern ornamental bordering. The texts are mixed black and red. This type is nearly square and is appealing for the grade. A bright example with a wide left margin. The noted "Repaired Edge Splits and Tears" are minor. An incredibly rare low denomination note that is quite possibly the finest extant. The only one we can see having sold in the past couple of decades, it first realized $940 in our second sale of the Eric P. Newman collection.

Starting Bid: $625

20019 **South Carolina March 6, 1776 £50 PMG Very Fine 20.**

A rare note from a very elusive series, where in the 22nd edition of the Friedberg reference, each of all 16 denominations are listed with one of the following comments, rare, very rare, extremely rare, and unconfirmed. PMG has graded only six of the £50 denomination with the piece in this lot tied for the second highest grade. The restoration mentioned on the back label has been nicely performed on the far right three-eighths of an inch that ends at the edge, resulting in an attractive mid-grade example.

Starting Bid: $500

20020 **South Carolina March 6, 1776 £100 PMG Very Fine 25 Net.**

Only the third example of this note to be in our auctions with one of the other two pieces coming from the Eric Newman Collection. A measly 2,000 notes of this denomination and issue were put into circulation. This example has been backed with a clear material allowing for the printed back to be viewed in its entirety. Only the two highest denominations (£50 and £100) of this issue have a printed back. The signatures are strong on this note that has only a minor loss of paper.

Starting Bid: $500



20021 **South Carolina December 23, 1776 $2-$3-$4 Partial Sheet of Three PMG Choice Uncirculated 63.**

We have auctioned a few of these partial sheets in the past, but this example is the highest third party graded example to enter our auctions. This partial sheet also has the most selvage on all four sides that we have seen on one of these as usually there is one or two tight margins. A small tear is located immediately to the right of the last digit of "6" in the "1776" date on the $3 note.

Starting Bid: $500



20022 **South Carolina February 8, 1779 $100 PMG About Uncirculated 55 Net.**
The highest and rarest denomination of this issue that was elaborately engraved by Thomas Coram. We have auctioned only two other examples of this denomination from 1779 with one of those being from the Eric Newman Collection. The Newman note graded PCGS XF 40 Apparent and realized $1,320 in November 2017. Restoration is cited on the third party label and involves a nice repair of a small top edge split and the filling of small internal hole.
Starting Bid: $500

20023 **South Carolina- City of Charleston July 6, 1789 1s3d Two Signature Remainder PMG Extremely Fine 40;**
South Carolina- City of Charleston July 6, 1789 2s Two Signature Remainder PMG About Uncirculated 50 Net.
PMG has cited the fact that both of these notes show repairs. The unsigned Remainders from this series are far more common and less valuable. Although technically remainders due to a lack of serial numbers, these two-signature notes are as close to being issued as it gets. (Total: 2 notes)
Starting Bid: $500

FRACTIONAL CURRENCY

FIRST ISSUE



20024 **Fr. 1228 5¢ First Issue PCGS Gem New 65PPQ.**
A pristine example of this First Issue Fractional, this note possesses rich brown inks, deep perforations on all sides, and an intense yellow hue that rarely is seen but on the highest quality pieces. Last year we sold two PMG Gem Unc 66 EPQ notes that realized an average of around $2,800 each. This beauty won't reach that far but it is a solid four-figure note with such aesthetic charms.
Starting Bid: $500



20025 **Fr. 1241 10¢ First Issue PMG Gem Uncirculated 65 EPQ.**
PMG has examined only four Fr. 1241 examples that have earned a higher grade than the charming note with excellent color in this lot. It is nicely perforated on all four sides, too.
Starting Bid: $600

Presumed Unique Perforated 16 First Issue Note



20026 **Fr. 1279(a?) 25¢ First Issue Perforated 16 PMG Choice About Unc 58 EPQ.**
This was part of a three-note set that was first brought to the market by Lester Merkin in the 1970's. There was also a 10¢ and 25¢ as well. The notes had been separated at one point, but were brought back together by Tom O'Mara. This note has perforations that are even closer together than the well-known and listed 'perf. 14' 50¢ note (Fr. 1310a). Wayne Liechty had the two lower denomination examples, with Tom O'Mara purchasing both from our January 1994 sale. No records exist to prove or disprove that this is not a government product (the perfs, not the notes.) But it is not too much of a leap of faith to suppose that their origin is from the same source as the Fr. 1310a's. This piece first sold for $805 in our 2005 O'Mara sale and then a couple of years later for $948.75 as part of our Fred Mayer collection.
Starting Bid: $500



20027 **Fr. 1311 50¢ First Issue Uncut Horizontal Pair PMG Choice About Unc 58 EPQ.**
All perforated multiples of the First Issue are very rare, and especially so for Fr. 1311. This is an exceptionally nice looking pair that has the appearance of a higher grade. The pair has been able to keep its bottom selvage intact.
From the Palm Beach Collection of U.S. Currency
Starting Bid: $750

SECOND ISSUE



20028 **Fr. 1246 10¢ Second Issue PMG Gem Uncirculated 65 EPQ; Fr. 1283 25¢ Second Issue PCGS Gem New 65PPQ.**
A handsome gem pair of denominations from the Second Issue. Both pieces have great color, bright paper, and excellent centering. The bronze oval is superbly centered around Washington's portrait. These types of Fractionals, at this grade and price level, seem to set record prices with every passing sale. (Total: 2 notes)
Starting Bid: $625



20029 **Partial Offset Printing of Front to Back Fr. 1248 10¢ Second Issue PMG Choice Extremely Fine 45.**
A quick glance at our archives reveal that few examples of this Friedberg number exhibit nice margins. This piece has two tight margins, but is still as nice as most of the few Fr. 1248 notes that we have auctioned. A partial offset of the front printing along the back right edge is observed. We have offered very few Fractional offsets over the years.
Starting Bid: $625



20030 **Fr. 1285 25¢ Second Issue PMG Gem Uncirculated 65 EPQ.**
Every once in a long while your cataloger sees a third-party graded note that makes you wonder how it didn't get a higher grade. This offering is just such an example. The margins are broad on all sides and the centering nearly perfect. The bronze oval is as well centered as possible and the "A" surcharge is unusually well defined. PMG has only graded this note and one other at the Gem Unc 65 EPQ grade level, with only a single 66 EPQ graded better. We sold that PMG Gem Unc 66 EPQ in our 2013 FUN auction, and it should be stated that this evening's offering appears to be every bit its equal.
Starting Bid: $625



20031 **Slate Back Fr. 1286a 25¢ Second Issue PMG Choice Uncirculated 64.**
A wonderful example of this interesting slate back variety which does not have so much as a hint of lilac, violet, or purple. The face is well centered within balanced margins on all four sides. PMG has graded only four equal and five higher of this "Friedberg number" that is not listed in the Friedberg reference. On page 62 of *A Collector's Guide to Postage & Fractional Currency* by Robert J. Kravitz, he estimates that there are less than 30 Fr. 1286a notes known and we also see that PMG has graded in total 26 of this number. This variety has been collected for a long time as it is listed on page 11 as Valentine 23c in the 1924 reference of *Fractional Currency of the United States* by D.W. Valentine. It is also listed as Schultz 203d in the 1935 reference without pagination, *Schultz's Checking List of Fractional Currency* by Dallas Coin Club charter member Walter F. Schultz.
Starting Bid: $500

Tied for Top Pop at PMG



20032 **Fr. 1288 25¢ Second Issue PMG Gem Uncirculated 65 EPQ.**
A beautiful example, this piece is well printed, very bright and extremely well margined. Fr. 1288 can be a very difficult note to locate for a collector who is fastidious about condition. This one should please the most conscientious. The "2" in the surcharge is well printed and completely clear. This digit is often defective and appears to be a "1". That gave rise to the infamous Friedberg 1287 listing...that note does not exist. This is tied for Top Pop at PMG with three others. If you are looking for as perfect a Fr. 1288 as you can find, your search has finally ended tonight.
Starting Bid: $500



20033 **Fr. 1289 25¢ Second Issue PMG Choice Uncirculated 64.**
The back surcharges are distinct on this lovely example. PMG has graded zero equal and just four higher. That quartet is within one grade point of the well preserved piece in this lot.
Starting Bid: $500



20034 **Fr. 1316 50¢ Second Issue PMG Gem Uncirculated 65 EPQ.**
Fr. 1316 has always, in our opinion, been an underrated Fractional number that is not often encountered in any grade and is quite rare in Choice and above. This example is one of the two or three finest we have ever seen. It has broad, even margins, ideal centering of both sides, and near-perfect color. It is many times scarcer than its Fr. 1317 and Fr. 1318 cousins. PMG has graded five at this grade level with a single note better. We first sold this note for $1,020 in our 2020 Long Beach sale.
Starting Bid: $625



20035 **Milton 2E50F.4 50¢ Second Issue Experimental PMG Gem Uncirculated 65 EPQ;**
Milton 2E50F.4i 50¢ Second Issue Experimental PMG Choice About Unc 58.
The Gem note is a lovely example with the usual half-moon cancels and purple rubber stamped "SPECIMEN." The AU 58 note was from the very rare class of Experimentals that were not stamped "Specimen" or punch canceled. It's printed from a completed Second Issue Fifty Cent face plate on a fine, soft, yellowed bond paper. Although this note does not have a watermark, Milt Friedberg conjectured that it is on the same paper that contains the 'Olier' watermark in several places on the sheet. This is a rarity-8 note, with only two or three examples known to exist. PMG has noted a corner repair at upper right, which is quite minor. The Milton number on the PMG label of the latter is incorrect. (Total: 2 notes)
Starting Bid: $500

THIRD ISSUE



20036 **Fr. 1252 10¢ Third Issue PMG Gem Uncirculated 66 EPQ.**
PMG's scrutiny of this number over the years has found only four others graded equal and none higher. This is a well centered piece. The last Fr. 1252 in PMG 66 EPQ that we auctioned realized $1,140 in September 2019.
Starting Bid: $500



20037 **Fr. 1252 10¢ Third Issue PMG Gem Uncirculated 66 EPQ.**
A scarcer Red Back 10¢ with design figure "1" that sports nice margins all the way around plus it also possesses strong embossing and bright bronzing. The last Fr. 1252 that we auctioned at this exact PMG grade realized $1,140 in September 2019. That is not surprising as PMG has graded only four equal and none higher.
From the Palm Beach Collection of U.S. Currency
Starting Bid: $500



20038 **Fr. 1274SP; 1273-75SP 15¢ Third Issue Wide Margin Specimen Pair PMG Choice Uncirculated 64.**
A Grant-Sherman Specimen paired with a red back is in this lot. The penned signatures are very dark and there is not even the hint of any ink erosion. (Total: 2 notes)
Starting Bid: $500



20039 **Fr. 1296 25¢ Third Issue PMG Choice Uncirculated 63 EPQ.**
By far the rarest Third Issue 25¢ (Fr. 1291-1300) by a large margin as Track & Price list only 26 examples. A distant second place is held by Fr. 1300 with 46 listed. This embossed piece with paper originality has rightfully earned its EPQ grade modifier. It also has two wide margins with the left margin containing a slender slice of the adjacent note along the edge and the top margin is wide enough so that the lower loops in Colby's and Spinner's signatures hang down from the edge. Overall, it is a nicely preserved piece with ideal color and without a trace of handling.
Starting Bid: $2,000

Possibly Unique Fiber Paper Foldover Error



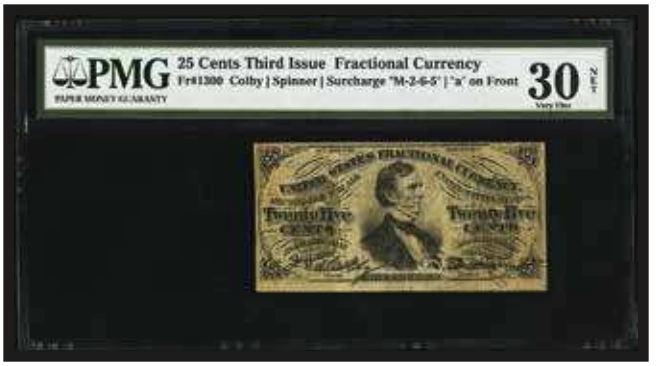
20040 **Printed Foldover Error Fr. 1297 25¢ Third Issue PMG Choice Uncirculated 63.**
Originally lot 858 of our January 1997 sale of the Milt Friedberg Collection. Described as follows: "As a modern paper money error, the butterfly corner would be rather insignificant. On a fiber paper Fractional note, however, it's of major importance. We have never seen another like it, and we have no reason to suspect any other exists. Due to the nature of the paper, and the hands-on cutting and separating, it's difficult to understand how an error like this could have reached the public's hands." PMG notes previously mounted. An incredibly cool Fractional error that is likely irreplaceable once the hammer falls this evening.
Starting Bid: $500



20041 **Fr. 1299 25¢ Third Issue PMG Uncirculated 62.**
A superior example for the grade is in this lot. The solid bronze overprints on the face characterize this as the more elusive Fessenden fiber paper variety. Only the margins of this well preserved example preclude a higher grade. The paper quality is excellent for the type, which is often brittle or missing pieces. This Fr. 1299 was acquired by our consignor out of our May 2017 auction of the Eric Newman Collection.
Starting Bid: $750



20042 **Fr. 1300 25¢ Third Issue PMG Choice Extremely Fine 45 Net.**
Easily, Fr. 1300 is the second rarest of the 25¢ Fessenden notes. The design letter "a" is present, but is hard to see due to the bleed-through of the green ink on the back. The Net grade is for being repaired and toned. The most recent example that we auctioned was a PMG 35 Net that realized $1,440 in September 2020.
Starting Bid: $625



20043 **Fr. 1300 25¢ Third Issue PMG Very Fine 30 Net.**
Fr. 1300 is one of the classic Fractional Currency rarities. Only 46 Fr. 1300s are known to Track & Price. This type is distinguished by the fiber paper, M-2-6-5 surcharges, heavy bronzing, and a design figure of "a" on the face. The brittle paper used by the BEP for this number was susceptible to damage, though our current offering has survived relatively unharmed, with a repair noted by PMG. Despite the repair, this offering retains plenty of eye appeal for the grade.
From the Palm Beach Collection of U.S. Currency
Starting Bid: $600



20044 **Fr. 1328 50¢ Third Issue Spinner PCGS Gem New 66PPQ.**
A boldly signed and nicely margined example, this Colby-Spinner autographed variety features bright bronzing and pleasing colors. Back plate number 44 is in the lower left corner.
From the Palm Beach Collection of U.S. Currency
Starting Bid: $500



20045 **Fr. 1328 50¢ Third Issue Spinner PCGS Banknote Gem Unc 66 PPQ.**
A lovely hand-signed note that has deep embossing, blinding bronze, and excellent centering. These Colby-Spinner notes of this number are rarely seen any better than this. We have only sold two examples better than this one, both in original PCGS Currency holders. PMG has not graded any at the Superb Gem Unc level.
Starting Bid: $500

20046 **Fr. 1328 50¢ Third Issue Spinner PMG Choice Uncirculated 64;**
Fr. 1362 50¢ Third Issue Justice PMG Choice Uncirculated 64 EPQ.
A splendid near gem Third Issue pair. A hand-signed, red back Spinner note and a facsimile signature, green back Justice note lend collecting diversity to this pair. (Total: 2 notes)
Starting Bid: $500



20047 **Fr. 1330 50¢ Third Issue Spinner PMG Choice About Unc 58.**
Four broad margins surround this Spinner number that is a classic Fractional Currency rarity. It possesses autographed signatures of Allison and New. The notes were clearly not intended as a regular issue. Instead, they were signed to be given to friends or used as some form of a patronage favor. In any event, they became legal tender when signed since Allison and New were legal signers. The bronzing remains reflective and the color is ideal on this delightful example. We auctioned a PCGS 58 example in June 2021 for $2,160 and more of the same should be expected tonight.
Starting Bid: $1,000

Iconic Allison-New Autographed Spinner Note



20048 **Fr. 1330 50¢ Third Issue Spinner PCGS Choice About New 58.**
A beautifully margined Gem example of this rare note that unfortunately has some corner handling limiting the grade to Choice About New 58. Unlike most any other notes, the population of 1330s is concentrated at the high end as these were clearly not intended to be issued for circulation. They are signed by John Allison as Registrar and John New as Treasurer. However, Allison and New were in office together from June 30, 1875 until January 7, 1876, long after Third Issue notes had ceased to be issued. Apparently, they were signed to be given to friends or as some act of patronage. In any event, they became Legal Tender once signed, as Allison and New were legal signers. This example has wide margins and great centering, excellent color and strong signatures, and a bright red back. PCGS has cited "Mounting Remnants," but they appear to be quite insignificant. Bob Laub's example, which was an AU 55, realized $2760 over a year ago. The Tabacco example graded PCGS Banknote Choice CU 64 (no PPQ) and still managed to top the $5,000 figure. In our FUN sale this year we sold PMG Gem Unc 65 EPQ for $7,800. This lovely example should have no problem topping our estimate.
Starting Bid: $875



20049 **Fr. 1336 50¢ Third Issue Spinner PMG About Uncirculated 50 EPQ.**

A very scarce "1" and "a" green back Spinner note with surcharges on the back, this type has long been considered one of the dozen most desirable Fractional Currency varieties. Seen with a trio of wide margins and clearly original paper surfaces, the note has only sustained light handling.

From the Palm Beach Collection of U.S. Currency

Starting Bid: $625



20050 **Fr. 1336 50¢ Third Issue Spinner PMG Choice Extremely Fine 45 EPQ.**

A truly rare Friedberg number as design features "1" and "a" on the face are found together on only one note of a sheet of twelve. Embossing and three extra wide margins are traits of this lightly circulated piece. PMG has graded 22 Fr. 1336 notes with this piece being one of only seven circulated examples that have earned the EPQ grade modifier.

Starting Bid: $500



20051 **Fr. 1338 50¢ Third Issue Spinner PMG Choice Uncirculated 63.**

A scarcer design figure "a" note. PMG has graded only 25 examples with just five graded higher and none equal. This note was previously mounted.

Starting Bid: $500

Important Wide Margin Type II Back Specimen



20052 **Fr. 1339SP 50¢ Third Issue Spinner Type II Wide Margin Back PCGS Banknote About Unc 55.**

Milton 3P50R.3. A wide margin back specimen which lacks the "50" bronze denomination counter. This variety was not included in the specimen sets from the Treasury. A corner bend is all that keeps this great note from a significantly higher grade. The only other recent sales of wide specimens we have seen were a PCGS AU 58PPQ that sold for $4,560 and Bob Laub's PMG Choice CU 64 that realized $8,400. A fully wide piece with great centering, impressive printing quality, and bold ink colors should have no problem being met with a solid multi-thousand dollar price once the hammer falls this evening.

Starting Bid: $1,500



20053 **Fr. 1344 50¢ Third Issue Justice PMG Gem Uncirculated 65 EPQ.**

Three of the four margins on this gorgeous "1" and "a" Red Back Justice are wide. The paper is 100% fully bright, as are the bronze and inks, and this embossed note also has excellent back centering as well. It is one of just two pieces graded at this lofty level by PMG with only one note finer.

Starting Bid: $1,250



20054 **Fr. 1348 50¢ Third Issue Justice PMG Choice Uncirculated 63 EPQ.**
One of the nicest Fr. 1348 examples that you can find as it is tied with four others at the very top of the PMG Population Report. It possesses bright paper and paper originality. It is a design figures "1" and "a" note and that tells us that it is the only example with both of those figures on a sheet of twelve. The top margin is wide, while the bottom margin runs along the frame line at bottom left. The note has its full deep, original embossing and is also free of any ink smears that often plague this number. We offered a PMG Choice 63 without EPQ in our 2021 FUN auction and it fetched $2,520.
Starting Bid: $1,500



20055 **Fr. 1350 50¢ Third Issue Justice PMG Choice Uncirculated 64 EPQ.**
PMG has graded only 25 examples of this number with only one graded equal and none higher. The bronzing has retained its reflectivity, while the top and bottom margins are broad.
Starting Bid: $500



20056 **Fr. 1350 50¢ Third Issue Justice PCGS Choice New 63PPQ.**
Bright bronzing and a bold red back are present on this delightful Justice. This better Friedberg number has a design figure "a." Only two examples on a sheet of twelve will have a design figure of "a." Those two are the top notes on the second and third columns.
From the Palm Beach Collection of U.S. Currency
Starting Bid: $500



20057 **Fr. 1355 50¢ Third Issue Justice PMG Gem Uncirculated 65 EPQ.**
A wonderful Gem example of this popular and scarce Justice number as offices "Register" and "Treasurer" have been handwritten in. Ideal color, embossing, nice back centering, ample margins, and bold signatures without a hint of ink erosion are attributes of this autographed signature Fractional. We had another PMG 65 EPQ example realize $1,560 at our FUN auction earlier this year.
Starting Bid: $600



20058 **Fr. 1357 50¢ Third Issue Justice PMG Choice Uncirculated 64.**
A top ten condition census note for this Friedberg number as PMG has not graded a single example higher than 64 EPQ. The surcharges are well formed on the back of this example that also possesses bright bronzing on the face. There is an additional small spot of bronzing in the back lower left corner.
Starting Bid: $750

Nearly Superb Gem Green Back Justice



20059 **Fr. 1358 50¢ Third Issue Justice PCGS Banknote Gem Unc 66 PPQ.**
With extraordinary face margins, and perfect inks and color, this exceptional note is one of the nicest looking Justices we have ever seen. The printing is also unusually sharp, without a single weakly printed area on either side. Both the Laub and Tabacco pieces graded 66PPQ and topped the $1500 figure. In our FUN sale, we sold a PMG Gem Unc 66 EPQ for $3,600. Any nearly superb Justice note is to be treasured by its new owner. This is a very special note.
Starting Bid: $750



20060 **Fr. 1359 50¢ Third Issue Justice PMG Uncirculated 62 EPQ.**
A much better Fractional number as PMG has examined only 29 examples. Six have been graded higher than this piece, but none have earned a grade higher than 64 EPQ. The Fr. 1359 in this lot is a Gem, save for its margins and centering. It is still nicely preserved and has earned the highly desirable EPQ grade modifier plus the added comment of, "& embossing" on the back PMG label.
Starting Bid: $750



20061 **Fr. 1367 50¢ Third Issue Justice PCGS Very Fine 30.**
One of the rarest Justice notes as only one example on a sheet of twelve will have both design features "1" and "a." This is an evenly circulated example from the upper left corner of the sheet. A mid-grade piece that has three ample margins, but the left edge is cut ever so slightly into the design. The third party grading service back label states small repairs. They are indeed small and skillfully executed.
From the Palm Beach Collection of U.S. Currency
Starting Bid: $500



20062 **Fr. 1367 50¢ Third Issue Justice PMG Very Fine 30.**
PMG has graded only 17 of this better Friedberg number, with the grade of this comment free Justice placing it near the middle of that select few. Two margins are wide, the bottom margin is thin, and the right edge is along the frame line.
Starting Bid: $500



20063 **Fr. 1368 50¢ Third Issue Justice PMG Choice Uncirculated 64.**
A bright example of this very scarce Justice number with great color and bronzing. Typical Justice centering, but this number is rarely found any nicer. PMG has graded only 39 examples of this number, this is the lone 64 and there is one 64 EPQ and two 65 EPQ's.
From the Palm Beach Collection of U.S. Currency
Starting Bid: $500



20064 **Fr. 1372 50¢ Third Issue Justice PMG Choice Uncirculated 64 EPQ.**

Not surprisingly for this fiber paper number, this 64 EPQ is one of just two pieces graded at this level by PMG with just one other note a single point finer. Overall, PMG has seen only 43 of these, the vast majority of which are circulated. This offering, which features bold bronzing and great color, is pedigreed to the F. C. C. Boyd and John J. Ford, Jr. Collections.

Starting Bid: $1,000



20065 **Fr. 1373 50¢ Third Issue Justice PCGS Banknote Uncirculated 62.**

The colors of the ink, paper, and bronze are all ideal and if the face centering were just a hair better, this note would have achieved a much better grade. The Tabacco Family example graded PCGS Banknote Unc 62 PPQ and topped the $1,000 figure. This is a variety that jumps up dramatically in price from AU to CU grades. PMG notes minor pencil.

Starting Bid: $500

FOURTH ISSUE

Stunning Fourth Issue Cardboard Essay



20066 **Milton 4E10F.2 10¢ Fourth Issue Face Cardboard Essay PMG Gem Uncirculated 66 EPQ.**

A full sheet of 20 of these Essays was discovered intact in the fall of 1985 in Massachusetts. The sheet made its way to the Grand Central Show in New York, and later was cut into pairs and singles in Memphis in June 1986. The notes were divided up by the active Fractional collectors in attendance at that show. Many of the examples from the edge of the sheet had tears and folds, but the internal notes were perfect. The Essay in this lot was one of the internal examples. It is a gorgeous Gem with broad margins and no flaws whatsoever. In our FUN sale we sold a PMG Gem Unc 66 EPQ for $2,400.

Starting Bid: $750



20067 **Fr. 1307 25¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.**

These Fourth Issue Washington notes are plenty available enough up through the Choice Uncirculated grade levels. In top Gem grade or better the story changes dramatically. Only two have been graded better than this note by PMG. In recent months there has been a groundswell of demand for this type, as evidenced by the PMG Choice Unc 64 EPQ that we sold for $336 in March. In our FUN sale, a PMG Gem Uncirculated 66 EPQ topped the $2,000 figure.

Starting Bid: $750

Riveting Gem Lincoln Fractional



20068 **Fr. 1374 50¢ Fourth Issue Lincoln PMG Gem Uncirculated 65 EPQ.**

The Lincoln is one of the most popular Fractional types in any grade, and Gem examples are both hard to locate and to acquire. This example has four nice margins and great paper and color. According to our Auction Archives, we last sold this same Gem Lincoln for a hair under $3,000. We wouldn't expect anything less this evening.

Starting Bid: $1,250



20069 **Fr. 1374 50¢ Fourth Issue Lincoln PMG Choice Uncirculated 64 EPQ.**

A charming Lincoln that is nicely margined on all four sides. Red Treasury seal plate number 18 is in the bottom margin beneath the portrait of our martyred president. PMG has graded 1,050 examples of Fr. 1374 and only 35 of those are graded higher than the note in this lot. The year 2021 saw examples of this number in this third party grade realize in the $900 to $1,140 range. We would expect our current offering to at least approach if not surpass the higher figure. A small BEP black ink spot is found in the right border and mentioned for cataloging accuracy.

From the Palm Beach Collection of U.S. Currency

Starting Bid: $500



20070 **Fr. 1374 50¢ Fourth Issue Lincoln PMG Choice Uncirculated 64.**

A very well margined Lincoln with excellent eye appeal and pleasing color. Not a rare Fractional type, but always popular.

Starting Bid: $500



20071 **Fr. 1376 50¢ Fourth Issue Stanton PMG Gem Uncirculated 65 EPQ.**

A broadly margined and well-centered Stanton note that has a bold crimson Treasury Seal and bright blue swath of color on the right side of the note.

Starting Bid: $500

FRACTIONAL SHIELDS



20072 **Fr. 1382 Fractional Currency Shield With Gray Background.** A Shield sporting a gray background in a nicely preserved period frame and ready for hanging. As we look at the individual notes, we see that the 25¢ Second Issue back has faded to the usual blue-gray color. A Justice 50¢ and a 10¢ Washington are hand signed by Colby-Spinner; the Spinner note and a Grant-Sherman example are hand signed by Jeffries-Spinner. There is foxing, but we do not observe a moisture spot as is usually the case. We did notice a crack through the background at lower right, but it ends at the edge of the Clark Red Back design. There is also a tear at bottom center that does not reach the gray background. The backing of this Shield is highly unusual as income tax forms for 1917 were used along with many "Music Will Win the War" stickers, plus a sticker celebrating the 1907 "Old Home Week" for Providence, Rhode Island. There are also three hotel luggage stickers. Most intriguing is that pages 58 and 59 from a price booklet issued by the Arnold Numismatic Co. of Providence, Rhode Island that advertises the buying and selling of Fractional notes has been affixed. We also see handwritten collector notations including, "39 Specimens / Intrinsic / Value $8.59 / Many Rare / Red backs / and auto / signatures / including the / Rare Jeffrson (sic - Jeffries) / signature / also rare / Grant & Sherman / 15¢ notes." Add in several "pointing hand" rubber stampings aimed at the information concerning the Fractional Currency plus a penciled date of "June 7 1939" and you have for certain a one of a kind item. There is damage to the backing, but that helps us to see that there is more printed matter underneath the backing.
Starting Bid: $2,000



20073 **Fr. 1382 Fractional Currency Shield With Gray Background.** Shields were made available to banks and other institutions for counterfeit detection at a price of $4.50 that included shipping. They were prepared between June 1866 and May 1869 and are composed of 39 First, Second, and Third Issue notes. There are 20 faces and 19 backs, all uniface and closely trimmed. The 25¢ Second Issue back has faded to the usual blue-gray color. We do not see any ink erosion in the four hand-signed Jeffries-Spinner notes found on this gray background shield. There is some foxing as is usually the case for these grandiose Fractional items. A moisture spot is in the lower right corner that measures approximately three inches in width. Moisture spots on Shields are frequently encountered due to inadequate government storage many years ago due to lack of original demand. This shield is not graded and resides in an older wood frame under glass where the gold-color inside perimeter displays cracking and a loss of material. Overall dimensions are approximately 24 by 27 inches and it is a very presentable example that is ready for hanging.
Starting Bid: $2,000



20074 **Fr. 1382 Fractional Currency Shield With Gray Background.**
A Gray Shield held by a large glass frame that certainly has the right look of the period by its construction. The backing consists of thin wood over newspaper with a thin strip at top not covered by the wood. Overall dimensions of the frame are approximately 26.5 by 30 inches. Poor storage by the Treasury Department led to the water stains found on this example and many others. The stains are for the most part confined to the edges of this impressive example. There are the usual four hand-signed notes with the two 50¢ examples having the Colby-Spinner combination and the 10¢ and 15¢ pieces sporting the combination of Jefferies-Spinner. We do not see any ink erosion, but the 25¢ Second Issue back has faded to the usual blue-gray color. Nonetheless, this Shield remains suitable for hanging.
Starting Bid: $2,000

ENCASED POSTAGE



20075 **HB-1 EP-1 Reed-AB01 1¢ Aerated Bread Extremely Fine.**
The 1¢ is the only collectible denomination for this merchant as the 5¢ denomination is unique. Reed lists the piece in this lot as an R-7 for 11 to 15 known. The Hodder-Bowers reference agrees, stating "...very rare, with under 15 different specimens believed to survive." While 15 known usually does not command a very high premium for an Encased Postage, the Aerated Bread 1¢ is in a different category. It is the only denomination available for the merchant other than the unique 5¢, as no other denominations were produced. Also, this piece has retained a nice amount of silvering within the protected areas of the lettering on the reverse. The stamp has a vertical wrinkle, a tiny spot on the crown of Franklin's head, and is centered just a tad to the left. The mica shows crazing, but in direct light this characteristic disappears. This number is offered infrequently at best and the original silvering will command even more of a premium.
Starting Bid: $1,500

Unique 1¢ Ayers Cathartic Pills Long Arrows Variety



20076 **HB-4 EP-UNL 1¢ Reed-AC01LA Ayers Cathartic Pills Long Arrows Extremely Fine.**
A unique 1¢ Long Arrows piece issued by the King of Patent (Proprietary) Medicines, James Cook Ayer. His manufacturing plant was located in Lowell, Massachusetts. This number is listed without any values in *The Standard Catalogue of Encased Postage Stamps* by Michael J. Hodder and Q. David Bowers and is unlisted in Friedberg. In Fred Reed's reference, *Civil War Encased Stamps The Issuers and Their Times,* he mentions seven auction appearances between 1891-1994 for this rarity. Our consignor acquired this lightly circulated example in 2013. It does not have any flaws save for a tiny flyspeck on the stamp at 7 o'clock. The Benjamin Franklin stamp has retained its dark blue color and is nicely centered. The olive-brown encasement is extremely nice, and the mica is intact. Ayer's Cathartic Pills were for treating a variety of ailments that affected the stomach, liver, and bowels. "The Currency to Pass" motto on the reverse is a pun for those suffering from constipation. The pills were sugar coated and sold in small oval, wooden boxes. A highly prized piece for all of the collections that it has been in and also of the next collection that it joins.
Starting Bid: $4,000



20077 **HB-23 EP-136 Reed-AP12 12¢ Take Ayer's Pills Extremely Fine.**
Another rarity from this top drawer collection as Reed gives this number a rarity rating of R-8, five to ten known. Reed's auction data shows 22 appearances, including duplication, offered for sale over 104 years, 1891-1994. The case is a problem-free even, medium brown, the stamp is beautifully centered and quite fresh, and the mica has only a few non-distracting problems at its very edge. This piece was last in our offices when we auctioned the Frederick Mayer Collection in September 2007.
Starting Bid: $750



20078 **HB-56 EP-102a Reed-BA10FG 10¢ Joseph L. Bates Fancygoods Extremely Fine.**
Fred Reed's rarity rating for this number is R-9 for two to four examples known. Reed was able to find a meager eleven auction appearances during the years of 1891-1994. The Hodder-Bowers reference does not give a population figure, but they do say, "the Bates encasements are among the rarest of the series." The Bates piece in this lot is very nice. The case has a fair amount of silvering remaining on the golden-brown reverse and the stamp is very well centered with a couple of wrinkles. A very important fact is that the mica is crystal clear save for a short lamination at bottom center. This number is a key for Encased Postage due to the very low survival rate and therefore is lacking from many collections.
Starting Bid: $1,000

Two to Four Known



20079 **HB-59 EP-139 Reed-BA12F/G 12¢ Joseph L. Bates Fancy Goods Extremely Fine.**
Fred Reed considered the Bates 12¢ "Fancy Goods" spelled as two separate words variety to be an R-9, indicating a mere two to four known. Fred was able to find only 16 auction appearances during the years 1891-1904, though the first documented sighting of this number did not take place until 1905. It is not valued in any grade in Reed's summary on page 463 of his Encased Postage tome. We have offered only one example and that was this very piece in September 2007 as part of The Frederick Mayer Collection. The encasement is a natural dark color with a lighter center, the black Washington stamp is centered a tiny bit to the left, but is a nice companion for the case, and the mica is definitely above average and quite clear with only a few small surface marks. All this boils down to is a great example of a great rarity.
Starting Bid: $1,000



20080 **HB-64 EP-67 Reed-BT05 5¢ Brown's Bronchial Troches Extremely Fine.**
Reed considers this Five Cent to be the most common denomination for Brown's, rating it as an R-4, which indicates 31 to 40 known. We agree with his assessment. The case is a most attractive, natural medium brass color; the stamp is wonderfully bright; and the mica has quite a number of surface marks along with some crazing at the edges. There is a small area of heavy crazing at the bottom of the left tab. We sold this same Encased Postage for $750 a decade ago as part of The Honorable William H. Kelly Collection.
Starting Bid: $500



20081 **HB-65 EP-103 Reed-BT10 10¢ Brown's Bronchial Troches Extremely Fine.**
A large amount of silvering remaining on the reverse is what sets this example apart from most of the other HB-65 pieces. In fact, the silvering approaches nearly 100% on the back. We have auctioned only one other of this number with silvering and it had what we described as just a "touch." The green Washington stamp is centered and there are a couple of wrinkles visible. The mica does have scattered crazing, but most of it is confined near the top and bottom edges. The silvering makes it an important example. Both Reed and Hodder-Bowers have population figures in the 15 to 20 range, but far fewer in that range have been able to hold on to their original silvering.
Starting Bid: $500



20082 **HB-67 EP-8 Reed-BU01 1¢ F. Buhl & Co. Extremely Fine**.
The case is a solid XF with a nice natural medium brass color and brighter original highlights behind the letters. The stamp is nearly fully bright and quite well centered, but it has a small missing piece, immediately to the left of "One Cent." The stamp also has a couple wrinkles. The mica has some minor separations at the very edges, but is essentially clear. Reed considers this to be an R-8 indicating five to ten known, a number with which we agree. We have offered four different examples in the past. That number includes our current offering as it was part of the William H. Kelly Collection that we auctioned in January 2012.
Starting Bid: $1,250




20083 **HB-69 EP-68 Reed-BU05 5¢ F. Buhl & Co. Very Fine**.
Hat and fur dealer F(rederick) Buhl & Co. was the only Detroit firm to sign up for Gault's Encased Postage. Buhl was a former one term mayor of Detroit in 1848, though he did not pursue the municipal position. This is only the fourth example of HB-69 that has been a part of our auctions. Reed's rarity is R-8, five to ten known and Hodder-Bowers states that this denomination is extremely rare and less than ten 5¢ pieces survive. The encasement has a few "bruises" on the edge from the pitfalls of circulation, the Jefferson stamp is faded, and the mica has crazing at top and bottom, but a large swath through the middle is mostly clear. F. Buhl & Co. is viewed by H-B as a stumbling block for those wishing to complete a merchant type collection. Here is one piece that will allow one collector to hurdle that stumbling block.
Starting Bid: $750




20084 **HB-81 EP-10 Reed-BE01 1¢ Burnett's Standard Cooking Extracts About New.**
We gleaned from the Hodder-Bowers reference that for this issuer, the 1¢ is rarer than the 3¢, 5¢, and 10¢ denominations. This high quality example has an olive-green encasement where a nicely centered dark blue stamp with a wrinkle resides. The reverse of the case has a large amount of silvering remaining. The mica exhibits crazing with a small lamination at 2 o'clock. A nicely preserved piece on this better denomination for this issuer.
Starting Bid: $500




20085 **HB-84 EP-106 Reed-BE10 10¢ Burnett's Standard Cooking Extracts Extremely Fine.**
An attractive brown case is observed along with a centered dark green stamp that has a couple of wrinkles. The mica is very nice with scattered marks that are confined mostly to the edge of the case. This is a better than average candidate for this merchant and denomination.
Starting Bid: $500

Hopkinton Merchant Arthur M. Claflin




20086 **HB-91 EP-71 Reed-CL05 5¢ Arthur M. Claflin Choice Extremely Fine.**
Fred Reed assigned to this number a rarity rating of R-9, two to four known, but he also states that there are only four known of this denomination on this Massachusetts clothier. Also, the Reed reference auction census shows a mere twelve appearances during the years 1891-1994 and that figure undoubtedly includes much duplication. The Hodder-Bowers book states that there are two or three known. Our archives reveal that we have had only a single example cross our auction block and that was almost 15 years ago. The olive-brown encasement has a couple of trivial spots on the rim, a slightly faded stamp that shows a couple of horizontal wrinkles, while the mica reveals crazing that is visible when the piece is rotated before a light source. A rare piece that certainly has more pursuers than examples for collectors to compete for.
Starting Bid: $6,250




20087 **HB-94 EP-72 Reed-CO05 5¢ H. A. Cook Extremely Fine.**
Only the fourth example we have offered in the last 20 years with the last opportunity before tonight being in January 2012. The 5¢ Cook is the rarer of the two denominations issued by this Evansville, Indiana grocer. Reed considers it to be an R-8, five to ten known. The Hodder-Bowers reference states, "...fewer than six specimens have been traced." The Stack's 2004 Western Collection Sale stated, "Very rare: there may be only about six of these known, making this the rarer of the two Cook denominations." The Dunham Collection was lacking this denomination. The Jefferson stamp is centered and in nice condition, while the olive-brown encasement is nicely toned. The mica is intact and there is some crazing at the edge. A piece that cannot help but be a very nice addition to an Encased Postage collection.
Starting Bid: $1,000




20088 **HB-95 EP-108 Reed-CO10 10¢ H. A. Cook Choice About New.**
Henry A. Cook ran a grocery business with the name of "Eureka Bazaar." This number is rated as an R-7 with 11 to 15 known according to the Reed reference and the Hodder-Bowers reference concurs with, "About twelve 10¢ pieces are known. The example in this lot possesses a very nice medium brown encasement with a centered stamp. The mica is very substantially clear, with just a couple of small laminations. All of the components of this 10¢ add up to one very nice example. This is a very difficult piece to obtain for a merchant set with Cook issuing only two denominations for a combined total of up to 25 known.
Starting Bid: $750




20089 **HB-96 EP-12 Reed-DO01 1¢ Dougan Extremely Fine.**
The 1¢ Dougan is considered to be an R-7 by Reed with 11 to 15 known. The Hodder-Bowers reference feels that the 1¢ denomination is represented by, "fewer than ten" pieces. John A. Dougan was one of three hatters that commissioned orders for Encased Postage. However, for all of the issuers no matter what the occupation, Dougan was the only one to use an illustration of his product on the encasement as a top hat adorns the reverse of his very desirable pieces. The stamp is dark blue and centered just a trifle to the left. The wording is sharp on the reverse with traces of luster, and the top hat emblem is certainly welcomed. The mica is very clear with just a few minor impairments. A premium example that should require a premium bid for its next owner to take home.
Starting Bid: $875




20090 **HB-97 EP-41 Reed-DO03 3¢ Dougan Choice Very Fine.**
We are fortunate to have two examples of this hatter with his top hat illustration on the reverse in our auction. Reed lists a rarity rating of R-7, 11 to 15 known. Hodder-Bowers is a little more conservative in their assessment as they mention that all Dougan Encased Postage is rare with the 3¢ having a population figure of fewer than ten. This example has a little faded stamp that is centered and there is a small dent in the the right tab. The back exhibits toning mostly amongst the lettering on the reverse. There is crazing in the mica, but most of it is below Washington's chin. It remains a worthy example on this elusive issuer.
Starting Bid: $500




20091 **HB-112 EP-76 Reed-EM05 5¢ Ellis McAlpin & Co. Extremely Fine.**
McAlpin was a wholesaler of dry goods that was located in Cincinnati. They were still in business until near the end of the 20th century. John W. Ellis would go on to become the president of the First National Bank of Cincinnati charter number 24 during the years of 1863-66 and again in 1868-69. We have auctioned three examples of this rare number with the last offering being over a decade ago. The 5¢ is listed by Reed as an R-8, five to ten known. Hodder-Bowers states, "We know of only four 5¢ pieces, one of which is permanently impounded in the Western Reserve Historical Society." An attractive Jefferson stamp resides within the cleaned encasement and the mica is intact with a scratch.
Starting Bid: $875




20092 **HB-113 EP-112 Reed-EM10 10¢ Ellis McAlpin & Company Extremely Fine.**
There is a disparity between the two references when it comes to this number. Reed considered the 10¢ to be an R-5, with 21 to 30 known, while Hodder and Bowers state, "six specimens of the 10¢ denomination have been traced, two of which are in institutional collections." We suspect that the correct number is more in line with eight to ten known. The encasement displays a large amount of red within the protected areas of the lettering. The stamp is centered a little to the left and the mica shows some lamination and crazing.
Starting Bid: $625




20093 **HB-115 EP-166 Reed-EM24 24¢ Ellis, McAlpin & Company Extremely Fine.**
Reed shows 24 auction appearances, with duplication, for this number during his 104-year survey period and he considered EM24 to be an R-8, with five to ten examples known. Hodder-Bowers enumeration of this number results in a statistic of "about 10 different examples known." We have auctioned a total of five examples previously. The stamp has faded a degree and has a wrinkle. The centering is shifted just a tiny amount to the left. The encasement is nice with an olive-green obverse and a chocolate brown reverse. The mica is intact, but there is scattered crazing and a couple of small laminations. This is the only denomination of six issued by Ellis, McAlpin & Co to be valued in H-B.
Starting Bid: $1,000




20094 **HB-116 EP-14 Reed-EV01 1¢ G.G. Evans About New.**
Evans encasements were produced in violation of Gault's patent. They were not made by Scovill Manufacturing Co. and the "fabric" of the encasement is somewhat different, with more rounded rims, a concave back, a thin mica, and a hollow feel and sound that indicates no cardboard backing was inserted behind the stamp. This piece has a bright brass case, an attractive stamp centered a tiny bit to the right, and mica that looks ideal head-on, but tilting the piece brings crazing and cloudiness into view. This example also has a reverse that is rotated 90 degrees instead of the usual medal alignment for Encased Postage. We auctioned five examples of this number during the years 2006-12 and not a single piece afterwards, until tonight.
Starting Bid: $875




20095 **HB-117 EP-44 Reed-EV03 3¢ G.G. Evans About New.**
The Reed reference considers this to be an R-7, 11 to 15 known. Reed's auction census indicates 48 appearances with many duplicates during his 104 year time period, yet the 3¢ pieces are rarely seen. This is only the fourth example we have auctioned dating back to the 20th century. The Hodder-Bowers book states that the 3¢ is represented by fewer than 10 and probably around six examples of the 3¢ value survive. We tend to believe the Hodder-Bowers reference to be closer to being accurate in this instance. The mica has a "pushed in" appearance on this example, which is very typical for Evans pieces, as they lack the cardboard behind the stamp. The mica for this piece is variously cracked and crazed, having been pushed into the hollow encasement. However, all of the mica is still present. The attractively toned case exhibits luster within the lettering. Medal alignment is the order of the day for Encased Postage, but this piece is rotated nearly 90 degrees. Evans was one of the first eastern agents for the California wine industry, but this Philadelphia publisher and bookseller is known best among numismatists as the publisher for the long running book, *Illustrated History of the United States Mint.*
Starting Bid: $750




20096 **HB-120 EP-15 Reed TH-01 1¢ Gage Brother(s) & Drake Tremont House About New.**
The 1¢ denomination of this merchant is surprisingly scarce, if not down right rare. Fred Reed's auction survey shows only 25 appearances from 1891-1994, which of course includes heavy duplication. Reed rates the piece as an R-8, indicating five to ten known, a number with which we are in agreement. This example was purchased out of our auction of the Frederick Mayer Collection and in turn Mr. Mayer acquired it from the John J. Ford, Jr. Collection in 2004. The attractive encasement has a considerable amount of silvering remaining amongst the lettering. The stamp is beautifully centered with ideal color with just a trace of a wrinkle. The mica for the most part is clear, with only minor crazing at the outer edges, primarily above the left tab and between 4 and 5 o'clock. A desirable piece and the first we have auctioned since the lesser graded Eric Newman example crossed our auction block in January 2017.
Starting Bid: $750




20097 **HB-125 EP-147 Reed-TH12 12¢ Gage Brother(s) & Drake Tremont House About New.**
The 12¢ Gage Brother(s) & Drake Tremont House is an extremely rare piece. The Tremont House was a leading Chicago Hotel with the proprietors being George W. and David A. Gage and John B. Drake. The Hodder-Bowers book states, "The 12¢ value is an extreme rarity in the series; only two specimens can be accounted for presently." Fred Reed considered it an R-9, meaning two to four known. The 12¢ denomination was not even known to Encased Postage specialists until 1939. We now know of only four examples of this denomination for these three lodging entrepreneurs. The nicely toned piece in this lot exhibits luster in areas protected by the lettering. The stamp is centered and the intact mica shows some crazing near Washington's hair and above. Rarity and condition make this example a winner in all respects.
Starting Bid: $1,250

1¢ J. Gault Ribbed Frame Extreme Rarity





20098 **HB-127 EP-17 Reed-JG01RB 1¢ J. Gault Ribbed Frame Extremely Fine.**
An extreme rarity and only the second different example that we have auctioned. Reed considers the 1¢ Ribbed to be an R-9 with only two to four known. His canvassing of 1891-1994 auction catalogues resulted in a tally of a mere eleven appearances for this ribbed variety that made its first appearance to the collecting community at large in 1905. The efforts of Hodder-Bowers produced a little lower figure of less than six pieces known. Several famous collections lacked an example of this number including the Lilly, Perl, Dunham, and Western Collections. The encasement is in very nice condition with toning on the periphery of the reverse and the ribbing on the tabs is easily identifiable. The attractive stamp is well centered and the mica is mostly clear save for crazing near the edges. A beauty that is fit for the finest of collections.
Starting Bid: $5,000





20099 **HB-133 EP-116 Reed-JG10 10¢ J. Gault Plain Frame Extremely Fine.**
John Gault was the inventor of encased postage and his reverse design consisted of only a patent date and his name in small type. This piece sports a heavily silvered wash back, where a little bit of the wash has found its way onto the right tab. The dark green ink stamp remains well centered. The mica has a couple of scratches and minor crazing, but is otherwise intact. Also, the olive-green case is so close to being perfect. Overall, it is an exceptional example.
Starting Bid: $500





20100 **HB-135 EP-148 Reed-JG12 12¢ J. Gault About New.**
A delightful example of this higher denomination with a well centered stamp displaying its original black ink color. The mica is near-perfect with a tiny scratch at 4:30 o'clock and a small amount of crazing at 1 o'clock. The olive-brown case is in really nice condition even with the small spot found on the reverse over the first "2" within the patent date. This is an ideal example for representing the scarce 12¢ denomination.
Starting Bid: $750

Excessively Rare 90 Cent J. Gault





20101 **HB-141 EP-186 Reed-JG90 90¢ J. Gault Extremely Fine.**

The 90¢ J. Gault is considered an R-8 by Reed, five to ten examples known, while Hodder-Bowers estimates the 90¢ and several other denominations on this issuer have populations of fewer than 15 each. We have previously auctioned three different examples of this excessively rare number in the last 17 years. The piece in this lot has an ideal blue "Washington" stamp and is well centered. The encasement is a tan-brown color with some toning near the edge. We also observed that the mica is in splendid condition and is almost entirely clear over the portrait. This is a very tough denomination on all issuers to acquire and this example will become a highlight in its next owner's collection.

Starting Bid: $5,000





20102 **HB-149 EP-49 Reed-IH03 3¢ Hunt & Nash Irving House Extremely Fine.**

The Irving House hotel was under the new management of George W. Hunt and Charles W. Nash and they became John Gault's first customer. Gault's patent notice on the reverse is larger than on any other piece of Encased Postage. This denomination is not valued in the Hodder-Bowers reference and they comment that under five examples are known. Encased Postage is one of the few remaining areas of numismatics where truly rare items can be obtained for a nominal fraction of the cost of more mainstream rarities. The case has been cleaned and there is a minor edge bump from once being dropped. The stamp is bright with the mica entirely complete and with minor crazing at left. Nonetheless, a premium bid will be in order to acquire this rarity.

Starting Bid: $1,000





20103 **HB-153 EP-118 Reed-IH10 10¢ Hunt & Nash Irving House Extremely Fine.**

The first of this number that we have offered in over five years when the Eric Newman example crossed our auction block. The 10¢ Plain Frame Hunt & Nash is considerably rarer than its Ribbed Frame counterpart. Fred Reed classified it as a Rarity-8+, indicating five to seven known. Reed canvassed auction records from 1891-1994 and documented 33 appearances of the 10¢ Plain Frame Irving House type and 73 appearances by the Ribbed Frame type. Though some appearances include duplication, the rarity ratio of two to one appears valid. The encasement is yellow-brown and the stamp has a couple of tiny dark specks, but is otherwise sound. The mica is intact with the usual crazing present. In summary, it is an elusive number that is attractive.

Starting Bid: $875




20104 **HB-155 EP-150 Reed-IH12 12¢ Hunt & Nash Irving House Extremely Fine.**
The Hodder-Bowers reference does not value any of the denominations save for the 5¢ and 10¢ types of this hotelier, while the Reed tome rates this number as a R-8, five to ten known. The stamp is without flaws and the mica is intact, but there are a few scratches and minor crazing. This olive-green case example advertises the Irving House's New York City street address and also announces that the hotel is a proponent of the European Plan. We auctioned three different examples of HB-155 in 2007 and not a single piece since, until now.
Starting Bid: $1,000

Extremely Rare EP-83a with Buff 5¢ Stamp




20105 **Scott 67 Buff/Yellow-Brown 5¢ Postage Stamp HB-UNL EP-83a Reed-KGUNL 5¢ Kirkpatrick & Gault Very Fine**.
A very interesting offering where the Scott 67 5¢ buff/yellow-brown postage stamp was used instead of the usual Scott 75 5¢ red-brown postage stamp. This Encased Postage is listed as Fr. 83a with the added comments in the Friedberg reference of, "with buff (yellow-brown) 5 ct stamp 2 known." This number was not added to the Friedberg reference until the 19th edition was released in 2010. Reed does not discuss this phenomenon of the possibility of Scott 67 stamps in encasements, but Hodder-Bowers does. On page 31 of *The Standard Catalogue of Encased Postage Stamps* we find the following, "The five-cent buff ("yellow-brown"), S(cott) 67, was in use in 1861 and could have been encased also. To date (1989) only one known specimen has been found in Robert Siegel Galleries sale of February 26 (sic), 1987." We were able to view a copy of that stamp auction catalogue dated February 25-26, 1987 and during the first session on February 25, 1987 there is lot 173 that reads, "J. Gault, Ribbed Frame, 5c Brown Yellow ((Scott Encased Postage Number) EP96a, Fr. EP79...Extremely Rare with the Scott No. 67a Stamp.) Though lot 173 is not Kirkpatrick & Gault as the example in this current lot, it is the firm of J. Gault. The centered buff color stamp has faded and has a couple of wrinkles. The encasement does not show any signs of tampering and is a nice chocolate-brown color with a couple of small indentations in the right tab. The mica shows a lamination at 7 o'clock and some crazing. Our consignor acquired this rarity in a 2011 historical auction and paid over $11,000 for it. Tonight, we will see how another generation of collectors values this rare piece.
Starting Bid: $3,000




20106 **HB-164 EP-152 Reed-KG12 12¢ Kirkpatrick & Gault About New**.
John Gault, the inventor of encased postage, moved to New York in July 1862 and teamed up with wholesale jobber Joseph Kirkpatrick. Their exact business relationship is not known, but their Encased Postage issues solicited advertising "on this currency." This is only the fifth example of this number to participate in our auctions in the last two decades. The case is a nice dark brown color, while the black ink stamp has a couple of vertical creases. There is crazing in the mica, but the mica remains intact. Still, a very nice example of this elusive number.
Starting Bid: $875




20107 **HB-165 EP-171 Reed-KG24 24¢ Kirkpatrick & Gault Extremely Fine.**
Fred Reed in his opus on Encased Postage tracked down 32 auction appearances for this number between the years of 1891-1994. Our current offering is the eighth to fall under our gavel. The stamp possesses a couple of creases, while there is quite a bit of crazing found in the mica. The encasement has been polished on both sides. Our consignor's collection had its beginnings many years ago thanks to a far-sighted relative.
Starting Bid: $750




20108 **HB-166 EP-181 Reed-KG30 30¢ Kirkpatrick & Gault Very Fine.**
This number is rated as an R-6 by Reed, indicating 16 to 20 known. The mica displays crazing with a small crack at 2 o'clock. The stamp has three creases and the reverse of the olive-brown encasement has attractive toning.
Starting Bid: $875




20109 **HB-168 EP-20 Reed-LT01 1¢ Lord & Taylor Extremely Fine.**
The Lord & Taylor dry goods store had its beginnings in 1824 in New York City by Samuel Lord and John Taylor. The future department store went into liquidation in 2020. A vivid blue stamp awaits the next owner of this Encased Postage. A couple of minute dings are only on the surface of the mica and there is some crazing. Also, the encasement has toned to a nice olive-green appearance. This is only the third example of this number to grace our auctions in the last 20 years. Reed's assigned rarity rating is R-8+, which translates to a population of five to seven known. The Hodder and Bowers reference does not value the 1¢ denomination, while stating a known population figure of five to ten. Whether five to seven or five to ten examples known, it is a definite rarity for the issuer and denomination.
Starting Bid: $875




20110 **HB-171 EP-121 Reed-LT10 10¢ Lord & Taylor Very Fine.**
A well centered Washington stamp is found on this 10¢ example and the back of the brass-color case has retained its luster. There is a minor break at upper left and some crazing in the mica. It is still a presentable piece and the denomination of this merchant is often used for type collections.
Starting Bid: $500




20111 **HB-176 EP-21 Reed-ME01 1¢ Mendum's Family Wine Emporium Very Fine.**
A New York City establishment that sold alcohol and food and was described as a combination of a German delicatessen and saloon. "Family" was added to the name in order to have a larger target market. Both the Reed reference and Hodder and Bowers have similar population figures. Reed's is R-4, 31-40 known, while H&B's population is 30-40. The Franklin stamp is ideally centered, while the intact mica exhibits crazing behind Ben Franklin's head. The olive-green encasement shows toning on the reverse and three letters near the right edge exhibit heavy wear. This is the only denomination on this emporium that is readily collectable.
Starting Bid: $500




20112 **HB-178 EP-85 Reed-ME05 5¢ Mendum's Family Wine Emporium Extremely Fine.**
This is a scarcer type, and quite choice. The Five Cent Mendum's is the second most available denomination from the series, with a Reed rating of Rarity-6 (16 to 20 known.) Appealing with excellent mica exhibiting only some slight crazing at top and bottom. The bold stamp is reasonably well centered. The case is in excellent condition. This is an excellent representative of the issuer.
Starting Bid: $625

Extremely Rare 5¢ B. F. Miles




20113 **HB-183 EP-86 Reed-MI05 5¢ B. F. Miles Very Fine.**
Many great collectors have come up empty handed in their pursuit of a piece on B.F. Miles of Peoria. Fortunately, we have a few examples in this auction ready to find new homes as this merchant was previously regarded as rare, but is now a Reed rarity rating of R-6 scarce with upwards of 20 known of the 5¢ denomination. We have earlier auctioned only two in the preceding 15 years. The 5¢ Miles was a Reed R-8, indicating five to ten known with 36 auction appearances during the years of 1891-1994. The stamp is centered and the reverse of the olive-brown encasement has nicely toned. Crazing of varying degrees is found in about half of the mica.
Starting Bid: $875




20114 **HB-183 EP-86 Reed-MI05 5¢ B. F. Miles Fine-Very Fine.**
A second example of this now scarce number. Benjamin Fullerton Miles operated a wholesale and retail drug business. The Hodder and Bowers reference declares Miles as the rarest merchant within Encased Postage, while Reed with his statistics and rarity rating will have his readers arrive at the same conclusion. The stamp is centered and there is crazing in the top and center of the mica. The olive-brown encasement has a couple of light scratches on the reverse running from 9 to 12 o'clock. The case is slightly bent, but still a presentable piece.
Starting Bid: $625



20115 **HB-183 EP-86 Reed-MI05 5¢ B. F. Miles Fine.**
A third 5¢ example on this now scarce Illinois merchant. Miles only issued the 1¢ and 5¢ denominations with only a single example of the former being known. The 5¢ in this lot has broken and missing mica in the area of Jefferson's hair along with crazing. The reverse shows much wear on the lettering, but the brown encasement is uniform in appearance. Neither denomination on this issuer was listed until Ben G. Green listed both denominations in 1905. Green would go on to exhibit his extensive collection of 135 pieces of Encased Postage at the 1911, 1912, and 1913 ANA Conventions. The year 1914 saw him display his Encased Postage collection at the American Numismatic Society as part of the Exhibition of United States and Colonial Coins. The ANS exhibition dates were January 17 to February 18, 1914. However, Mr. Green passed away on January 17th.
Starting Bid: $625



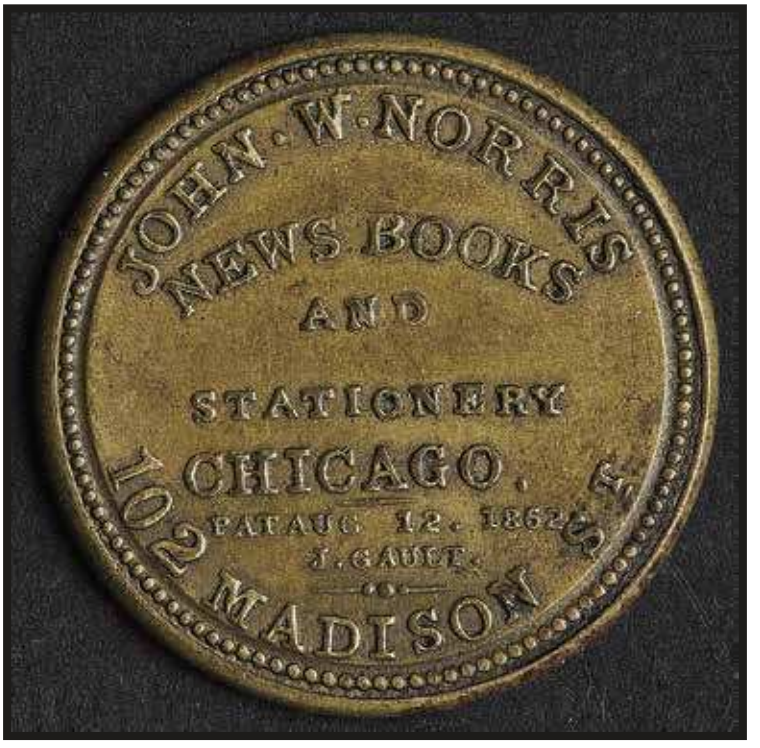
20116 **HB-185 EP-52a Reed-NO03 3¢ John W. Norris Choice About New.**
The 3¢ Norris is an extremely rare piece, which Reed considers to be an R-9, indicating two to four known. The Hodder and Bowers reference is in the same neighborhood with under three known. The latter states that the 3¢ is the rarest of the four denominations issued by this Chicago bookseller. We know of four in total as we previously auctioned this piece in September 2007 as part of the Frederick Mayer Collection. We described it then as, "This one is a beauty, with a flawless AU case. The case is a light olive gold, with brighter original color behind the letters. The stamp is quite fresh for a Three Cent, and it is very nicely centered. The mica has a chip, crack, and craze that runs from the left tab to Washington's nose, but it remains perfectly clear but for that area." Of the four we have crossed paths with over the years, we have observed that all four have high grade cases and all four have faulty mica.
Starting Bid: $1,750



20117 **HB-186 EP-87 Reed-NO03 5¢ John W. Norris About New.**
Another rarity that our consignor was able to add to his impressive collection. Reed gives it a R-9, two to four known. Also, Hodder and Bowers have traced four examples. We have now auctioned five different pieces with our current offering being the nicest. It definitely has the most silvering remaining that we have observed on this number. We also see an olive-gold encasement and a stamp that is a little off-center. There is crazing, but that should be expected if you collect this specialty. Overall, a tough number that more than likely will not repeat itself soon.
Starting Bid: $1,750

John W. Norris Chicago, IL





20118 **HB-187 EP-124 Reed-NO10 10¢ John W. Norris Extremely Fine.**

A Chicago book and stationery seller that is extremely challenging to acquire any denomination on. This is one of the nicest of this rare number that we have encountered. Reed considered this number as a R-8+, five to seven known, while Hodder-Bowers gives a number of "fewer than six examples." The attractive encasement is of a gold-tan color with toning amongst the lettering. The Washington stamp is centered and there is a minimum of crazing in the mica. This piece combines both grade and rarity.

Starting Bid: $2,000

Two to Four Known



20119 **HB-199 EP-155 Reed-NA12ST 12¢ North America Life Insurance Straight "Insurance" Legend Extremely Fine.**

Fred Reed's auction survey shows only seven appearances of the 12¢ Straight "Insurance" legend variety during his 104 year survey of auction catalogues dated 1891 to 1994. However, this variety did not come to light until 1914. Reed considered this number to have a rarity rating of R-9, two to four known, while Hodder-Bowers states a population of "under three known." This is the John J. Ford, Jr. piece and only the second that we have offered and the first since September 2007. The encasement is a nice olive-green color. The stamp is a little faded and rests a touch right of center, but this action enables the complete denomination to be exhibited. The top of the mica has minor laminations and there is also scattered crazing. In the final analysis, a rarity that is certainly more than suitable for any great Encased Postage collection.

Starting Bid: $1,750

Excessively Rare 1¢ Pearce, Tolle & Holton



20120 **HB-201 EP-24b Reed-PE01 1¢ Pearce, Tolle & Holton Very Fine.**

Only the second example to participate in our auctions with this piece being the John J. Ford, Jr. example that crossed the auction block in 2004. Other previous owners were former ANA President T. James Clarke who died in 1952, and before him, it was part of the advanced Charles Gregory Encased Postage Collection. Mr. Gregory died in 1914 and PE01 was unknown until 1908 according to the Reed reference. The reverse of the case has toned to a nice olive-gold appearance and the faded stamp has a wrinkle. The mica is intact, but is hazy. Both Reed and Hodder-Bowers list this piece as unique, but we know of the two different that have now appeared in our auctions and a third piece being part of the Josiah K. Lilly Collection that was sold in 1967. It does not matter if there are one, two, or three known, HB-201 is still excessively rare.

Starting Bid: $1,500



20121 **HB-203 EP-89 Scott-147 Reed-PE05 5¢ Pearce, Tolle & Holton Extremely Fine**.

Reed and Hodder-Bowers are close in their assessments for this issuer and denomination as Reed expresses a rarity of R-8, five to ten known and H-B chimes in with the statement of "... barely collectable, with fewer than six known..." on page 155 of their reference. The stamp is a little faded, but the stamp exhibits very close to perfect centering. The case is olive-brown with scattered toning between the lettering and the beads. The mica is mostly clear with a lamination at 12 o'clock plus a few spots of crazing.

Starting Bid: $875

Drink Sands' Ale Encased Postage



20122 **HB-207 EP-90 Scott-151 Reed-SA05 5¢ Sands' Ale Extremely Fine.**

Sand's Ale is one of the rarest of the Encased Postage merchants. Only two denominations definitively exist, the 5¢ and the rarer 10¢, as the 12¢, 24¢, and 30¢ all have historic auction appearances, but none have proven genuine. Sands Ale burned down during the Great Chicago Fire of October, 1871 and was never rebuilt. The stamp is attractive and shifted a little to the right and the mica has a few foibles, but nothing major and remains intact. The case has been polished, but shows signs of toning. The 5¢ is considered by Reed to be an R-8 with five to ten known, which is slightly more than the statistic of four to six known given by Hodder-Bowers. This is the fifth piece to hit our auction block. The last example that we offered was an unpolished XF that realized $9,775 in January 2012.

Starting Bid: $2,000



20123 **HB-217 EP-56 Reed-SH03 3¢ John Shillito & Co. Extremely Fine.**
A Rarity-6 in Reed translating to 16-20 known and Hodder-Bowers gives a population figure of 10-15 for HB-217. The stamp has a vertical crease and an encasement that has nicely toned. The mica displays minor crazing along the edges and scratches in the center of the mica.
Starting Bid: $375



20124 **HB-221 EP-27 Reed-ST01 1¢ S. Steinfeld About New; Fuld 630BU-1a S. Steinfeld Sole Agent of the U.S. / Principal Depot of the French Cognac Bitters 70 Nassau St. Civil War Store Card ND (1863) Fine.**
The 1¢ denomination on S(imon) Steinfeld is considered an R-7 by Reed, indicating eleven to fifteen known. Hodder-Bowers is in close agreement with 10 to 15 known. The 1¢ is by far the only collectable denomination on this issuer and the first we have offered in over four years. The case has retained much of its original luster on the reverse with just a couple of small tone spots. The blue Franklin stamp remains dark and is well centered, but does have a light wrinkle. Most of the mica is clear with a small crack below Franklin and scattered crazing, but nonetheless, the mica is superior to most. French Cognac Bitters was a high alcohol tonic that was touted as a cure for cholera. Steinfeld claimed in one antebellum ad that his bitters relieved British troops in Crimea "in five minutes." Included in this lot is a S. Steinfeld copper Civil War store card on this retail liquor dealer and saloon keeper. (Total: 2 items)
Starting Bid: $1,500



20125 **HB-225 EP-28 Reed-TA01 1¢ N & G Taylor Very Fine-Extremely Fine.**
N & G Taylor is one of the rarest issuers of Encased Postage. Hodder-Bowers states on page 174, "Denominations known include 1¢ through 12¢. None is really collectable." Their population figure for this denomination is four to six known. Fred Reed considered this denomination to be an R-7, indicating 11 to 15 known. A look at our archives is more in line with Reed's findings. In any event, the 1¢ is the most available of the N & G Taylor pieces, but this is only the second HB-225 that we have offered in over ten years. The olive-green encasement displays a toned reverse, a delightful stamp that is slightly off center, and while the mica has a few minor impairments, it is mostly clear.
Starting Bid: $1,000



20126 **HB-233 EP-133 Reed-WL10 10¢ Weir & Larminie Extremely Fine.**
A private banking and specie brokers firm that was the only John Gault customer on foreign soil. It is said by some that the encased postage pieces purchased from Gault were for advertising purposes only. The Reed rarity rating is R-8+, five to seven known, for this number, while Hodder and Bowers give a population figure in the 20-30 range. We know that this is only the sixth example to participate in our auctions in the last 20 years and the first in the last ten years. This issue and denomination is almost always seen with some degree of corrosion on the reverse. This possible condition may have prompted this example into being polished and therefore saved. The stamp is centered, while there is minor scattered crazing. Nonetheless, it is still desirable and attractive enough to realize four figures.
Starting Bid: $625



20127 **HB-234 EP-30 Reed-WH01 1¢ White the Hatter About New.**
It has been over a decade since an example of this number has arrived at our premises. This very nice HB-234 has the most remaining silvering on the reverse for this number that we have offered. Reed rates it as an R-7 for 11 to 15 known, while Hodder-Bowers mentions a population figure of six to ten on page 182 and states, "White the Hatter is one of the rarest of all encased postage commissioners." This example has a bright stamp that is tilted to the 10 o'clock position. The mica has a minimum of crazing and is, for the most part, clear. White the Hatter advertises on the reverse that his establishment is "Under Barnum's Museum." A Confederate raider attempted to burn down the museum on Thanksgiving Day 1864. The fire was quickly extinguished, but George W. White's inventory suffered smoke damage. Serious consideration should be given to add this elusive number to your Encased Postage inventory.
Starting Bid: $1,500

CONFEDERATE NOTES

1861 ISSUES



20128 **T5 $100 1861 PF-1 Cr. 5 PMG Choice Uncirculated 63 Net.**
Intended as a replacement for the Montgomery $100 which was unavailable, these notes were printed by the Southern Bank Note Company, which was the New Orleans branch of ABNCo. Only 5,798 notes were able to be printed before New Orleans fell in the spring of 1862. A bold green overprint is displayed on this "First Richmond" $100 by PMG mentions a restoration that appears to be a repair near the ornamental 100 counter at upper left.
Starting Bid: $1,250



20129 **Manuscript Endorsement "Maj. W.J. Anderson" T6 $50 1861 PF-1 Cr. 6 PMG Choice About Unc 58.**
T5 and T6 treasury notes were the first designed and produced by the tiny New Orleans office of the ABNCo after the United States government raided ABNCo and National Bank Note Co. plants in New York City in late April 1861, putting a permanent end to note and bond production at those facilities. Pre-war vignettes were used to expedite the design process, but the first notes were still not placed into circulation until late August due to production problems encountered by the overwhelmed New Orleans facility. This example is endorsed "Issued by me / Sept 21st/61 / Maj W. J. Anderson / Qr Mr Memphis / Tenn" Anderson served as the quartermaster for General Leonidas Polk at this time. A pretty note with good color on bright paper with no impairments.
Starting Bid: $1,000



20130 **T15 $50 1861 PF-1 Cr. 79 PMG Choice Fine 15.**
Southern Bank Note Company (aka ABNCo New Orleans Office) designed and printed this $50. The small New Orleans office struggled to design and place in production new notes, tasks which it was neither staffed nor equipped to do well. Only 14,860 notes of this design were issued from January 8, 1862 through May 15, 1862. The fall of New Orleans at the end of April, 1862 put an exclamation point on the termination of any further production. As was the case with all Southern Bank Note Co. designs, all of the vignettes are of pre-war vintage. PMG notes a tear repair and evidence of previous mounting.
Starting Bid: $750



20131 **T15 $50 1861 PF-1 Cr. 79 PMG Choice Fine 15.**
Another popular Southern Bank Note Company (SBNC) produced note, this $50 was part of a four subject, four value sheet comprising $5, $10, $20, and $50 notes. Unequal to the task, SBNC nonetheless soldiered on and was able to ship 14,860 sheets before production was terminated with the fall of New Orleans in late April, 1862. This note has seen time in circulation but is uncancelled and has thankfully avoided any repairs or meaningful condition impairments. This pleasing note will be a welcome addition to many Confederate collections.
Starting Bid: $1,500

20132 **T18 $20 1861 PF-7 Cr. 107 Uncut Sheet of Eight PMG About Uncirculated 55 Net.**
An uncut sheet with its complete selvage on all four sides is in this lot. At top center is the name of plate engraver "F. Altschu." We have auctioned only two different uncut T18 sheets with complete selvage. We originally auctioned this exact sheet in September 2018 to the tune of $1,200. All eight notes are pen signed by Thos. J. Miller and R.H.L. Tighe. Ink burn is found in Miller's signature with most of it confined to his large middle initial "J."
Starting Bid: $500



20133 **T19 $20 1861 PF-1 Cr. 137 PMG Choice Fine 15.**
Designed and printed by the New Orleans branch of the ABNCo under the banner of the Southern Bank Note Co., this $20 was part of a four subject sheet comprising $5, $10, $20, and $50 values. The branch office had minimal staffing and facilities to design and produce large quantities of bank notes from the ground up and deliveries were dogged by delays. Only 14,860 notes were issued between January and May 1862. The fall of New Orleans at the end of April 1862 abruptly ended any further deliveries as the plates apparently were captured by the occupiers. The note features all pre-war vignettes, a step taken to expedite the design process. The note's red-orange protective elements retain much of their original color and brightness.
Starting Bid: $750



20134 **T20 $20 1861 PF-1 Cr. 139 Uncut Sheet of Ten PMG Choice Very Fine 35.**
In 2014, Fricke was aware of somewhere between 21 and 50 uncut sheets of this type and we are not aware of anything that has happened to change that assessment. With ten notes crammed onto this sheet layout, it is not hard to understand why fully framed examples of this type are sometimes not easy to find. PMG notes a small splotch of a brown foreign substance on the back that does not detract in any meaningful way. Although fully signed (the Register signer's signatures are quite faint) and numbered, this sheet from the tail end of the First Series was never issued to the field. A great addition for any Confederate collection.
Starting Bid: $1,000



20135 **T23 $10 1861 PF-1 Cr. 153 PMG Very Fine 30.**
Printed from a printing plate donated by the Mechanics Savings Bank of Savannah that was modified, this note includes a portrait of John E. Ward, former Mayor of Savannah and President of the Mechanics Savings Bank. The exact allegiances of Ward during the war are quite cloudy. Although he has traditionally been portrayed as a Unionist, there is also clear evidence that he assisted the Confederacy with a number of diplomatic missions in Europe and China during the war. This example has seen circulation but does not seem to have suffered any significant damage or problems aside from even wear. The red-orange protectors and design elements are in decent condition, retaining much of their color and brightness
Starting Bid: $625



20136 **T36 $5 1861 PF-2 Cr. 274 Uncut Sheet of Eight PMG Choice Very Fine 35.**
A nice double pane sheet of T36 $5s with each note fully signed and numbered. One wonders what the circumstances were that kept this sheet from being cut and put into circulation. The lithographic printer's name, W. Beal, appears in the center gutter. While this sheet is not excessively rare (Fricke estimated there were around 100-200 sheets of this type number surviving in 2014), uncut sheets are something that will add a little sparkle to any Confederate collection.
Starting Bid: $600

OBSOLETES BY STATE

ALABAMA



20137 **Tuscaloosa, AL- R. Jemison, H.A. Snow, James Hogan, John O. Cummins payable at Bank of the State of Alabama 6 1/4¢-12 1/2¢-12 1/2¢-25¢-50¢-75¢ Gunther-Derby AO-456-$.0625b-.125b-.125b-.25a-.50a-.75b 18__ Uncut Sheet Fine-Very Fine.**
All of the denominations issued by this Tuscaloosa merchant quartet are found on this uncut sheet. Denominations above 6 1/4¢ have Spanish coin vignettes save for the 50¢ that has a vignette of an 1837 Capped Bust Half Dollar. A few pinholes and small internal splits are observed.
Starting Bid: $625



20138 **Tuskegee, AL- Tuskegee Insurance Company $1 Aug. 26, 1862 Rosene-UNL Gunther-Derby UNL Remainder PMG Very Fine 25.**
The history trail for this issuer has gone cold with the passage of time. This is the first appearance of a $1 denomination from this issuer. It is unlisted in both of the state catalogs. The design has simple decorative panels and a bright red 1 ONE 1 protector. This note was clearly the top note in a sheet, with full sheet selvage remaining along the top and side margins. There are a couple of minor paper faults, but most are in the selvage, safely away from printed portions of the design. There are a couple of tiny dings in the bottom margin, which is cut slightly into the design. None of this will matter to serious Alabama collectors who will fully appreciate the opportunity offered here. An excessively rare issue from a rare issuer.
Starting Bid: $600

CALIFORNIA



20139 **Maltermoro, CA- St. George Vineyard $5 ND circa PMG Choice About Unc 58 EPQ.**
The St. George Vineyard was first planted in 1879, and the winery was built in 1888 by George H. Malter. In 1895 Malter opened a retail store in Fresno. The business was profitable until Prohibition forced its closure. Originally part of the Ford collection, it is lightly handled and payable in merchandise. The front of the note has detailed vignettes of St. George slaying the Dragon on the front and the house, winery, and distillery on the back.
Starting Bid: $750

CONNECTICUT



20140 **Hartford, CT- Hartford Bank Raised $10 18?? UNL PMG Fine 12.**

A National BNCo lower denomination design on this bank that is not listed in either Haxby or Whitman. This example has been raised to a $10 with the help of two "10" counters at both upper left and right. "TEN DOLLARS" has been added at center, too. The penned portion of the date is faded, but the next owner's curiosity will not be in solving the mysteries associated with this perplexing item.

Starting Bid: $750

DISTRICT OF COLUMBIA



20141 **Steel Printing Plate Four Subjects Washington, DC- United States Bank $1-$1-$2-$1.50 Aug. 2, 1852 G2-G2-G4-G6 Not Graded.**

A steel printing plate of the lower three of four denominations issued by this rare fraudulent, possibly non-existent bank that hid behind the goodwill of its name and location in order to pass as a genuine bank. The United States Bank was even able to con Rawdon, Wright, Hatch & Edson into engraving printing plates and printing notes payable in "Virginia Money" for them. Each design has a large eagle as the top center vignette. Also, each design has other vignettes that are familiar to Obsolete collectors and that includes the deuce that has a vignette of the decollete maiden at lower right. The plates are beveled along the edges and are nicely preserved. Overall dimensions are 9 by 14 inches. We have offered only one note on this fraudulent bank.

Starting Bid: $1,500

FLORIDA



20142 **Fernandina, FL- Bank of Fernandina $5 Dec. 1, 1859 G2a Benice 4 PMG Choice Fine 15.**
The bank's charter was approved on January 15, 1859 under the general incorporation rather than banking laws. After Union forces overran Fernandina in March 1862, the bank moved to Starke. Most sources indicate that the bank did not survive to the end of the Civil War. This note bears an impressive vignette of a large sidewheeler steamer in a busy harbor at center flanked by large red denominational end panels designed to thwart photographic counterfeiting attempts.
Starting Bid: $600



20143 **Fernandina, FL- Bank of Fernandina $10 ? 1, 1859 G4a Benice 5 PMG Very Fine 20.**
This sister denomination to the previously listed $5 has vignettes of a wagon carrying cotton bales and a girl blowing on a dandelion that has gone to seed flanked by two red denominational end panels. PMG mentions evidence of previous mounting which is minor, causing little distraction. A bit scarcer than the $5.
Starting Bid: $1,000



20144 **Fernandina, FL- Bank of Fernandina $20 Dec. 1, 1859 G6a Benice 6 PMG Very Fine 20.**
The $20 denomination was the largest value issued by the bank. It features a large detailed passenger train vignette flanked by red denominational end panels, designed to defeat early photographic counterfeiting attempts. PMG notes evidence of previous mounting (paper thins), primarily observed on the back.
Starting Bid: $500



20145 **Tallahassee, FL- State of Florida $50 Jan. 1, 1865 Cr. 42 Benice 37 PMG Choice Uncirculated 64.**
Shull explains that these notes were issued under the provisions of a law passed in December 1864, authorizing $350,000 in Treasury Notes, with the choice of denominations left up to the Governor. With Confederate currency depreciating rapidly only 800 $50 notes were printed, 1200 $100 notes were printed, and 380 $500 notes were printed, with about half actually being issued. Because of the paper shortage in the states of the Confederacy, the notes were printed on the reverses of unissued 1864 State of Florida notes. Ron Benice rates this as an R6 (known 13-30).
Starting Bid: $1,500



20146 **Tallahassee, FL- State of Florida $100 Jan. 1, 1865 Cr. 43 Benice 38 PMG Very Fine 30.**

The $50; $100; and $500 examples in the auction are part of the final State of Florida authorized by Chapter 1463 in December 1864 and all notes are rare. Printed on the backs of 1864 color notes printed by Keatinge & Ball. There were 1,200 $100 notes printed with approximately half of them issued. Benice gives this note a rarity level of R5 indicating a surviving population of 31-75. PMG mentions minor restoration but still an evenly circulated specimen certain to please the most discriminating collector.

Starting Bid: $1,000



20147 **Tallahassee, FL- State of Florida $500 Jan. 1, 1865 Cr. 44 Benice 39 PMG About Uncirculated 55.**

The 1865 $500 is the key to the Florida Civil War State Note series. Benice estimates that only 380 $500s were printed and less than half that number issued. The Benice reference gives this a rarity level of R7 indicating on 4-12 examples remain. Minor restoration is mentioned by PMG.

Starting Bid: $3,000

GEORGIA



20148 **63rd Regiment Georgia Volunteers, GA- Claus Hartman, Sutler 50¢ ND Keller GA-SE050 Remainder PMG About Uncirculated 55.**

The 63rd Georgia Volunteer regiment was both an infantry and heavy artillery unit, organized in December of 1862 by combining several units to create a force of more than 1,100 men. Originally, the unit was designated for artillery and coastal defense, and was dispatched in July of 1863 to the defense of Fort Wagner, outside of Charleston, South Carolina. It was there that the unit engaged in its first combat role, defending the fort against a frontal Union attack led by the 54th Massachusetts Colored Infantry Regiment, forever immortalized in the statue of its commander, Robert Gould Shaw, which stands across the street from the Massachusetts state house, and in the movie *Glory*. In August of 1863 the unit returned to Savannah, and did not engage in further combat until the spring of 1864, when they were ordered into service with Joe Johnston's army in defense of Atlanta. The unit fought for the remainder of the war under Johnston's command, finally taking part in the surrender of his army on April 26, 1865. By the end of the war, the unit had very few effectives remaining. Featuring a dog head in profile and FIFTY CENTS across the left end in a simple panel, this example is quite attractive, albeit with some staining that does not overly distract. Very rare and one of two known to us at present. A few stains are observed.

Starting Bid: $1,250

ILLINOIS



20149 **111th Illinois Volunteers, IL- B.E. Martin, Sutler 10¢ ND Schenkman IL-111-10CB PMG Uncirculated 62.**

The 111th was mustered into service at Salem, IL on September 18, 1862 and participated in the Atlanta Campaign, Sherman's March to the Sea, and the Carolinas Campaign to end the war. It was mustered out on June 7, 1865. Seven officers and 75 enlisted men were killed or mortally wounded due to combat. Two officers and 166 enlisted men died of disease, equaling 250 casualties for the unit. This small red cardboard chit was worth 10¢ in merchandise from the unit's Sutler, B.E. Martin. The chit has some incidental edge wear and a small ink mark but is, all in all, a wonderful piece of Civil War military history. We have previously offered a 5¢ chit from this unit in somewhat battered condition which crossed the auction block for $780. We expect this much nicer and equally rare example to exceed that level.

Starting Bid: $500

LOUISIANA

20150 **New Orleans, LA- Citizens Bank of Louisiana $10-$10-$10-$10 18__ G26a-G26a-G26a-G26a (X4) Uncut Sheet PMG Choice Uncirculated 64 EPQ.**

This is an exceptional uncut sheet of four so-called "Dix Notes." Always popular with collectors, this striking National Bank Note Co. product has great use of color as well as an excellent naval vignette. Other Dix notes from Louisiana have better claim to being the inspiration for the song "Dixie" (this note was printed *after* the song was popularized in 1859) but this note will always retain a faithful following. The sheet has very little toning that is often associated with Louisiana issues and is seldom offered in uncut sheet form.

Starting Bid: $875

MASSACHUSETTS



20151 **Lynn, MA- Nahant Bank $20 Jan. 1, 1834 G24 PCGS Very Fine 30.**

The Nahant Bank was organized in 1833 and remained in business until 1836 when it suspended after a run on it by depositors and note holders. $200,000 in circulation was repudiated and the state cancelled the bank's charter in 1837. The face is engraved with a more advanced, vignetted Patent Stereotype Steel Plate derived from Jacob Perkins' patents. The note has titles and security devices across the center. At the far left MASSACHUSETTS appears across the end along with a small vignette of *Prosperity* holding a small bag of coins. At the far right is the Massachusetts coat of arms between two 20 counters. The Congreve color back is a fascinating pattern printed in two colors with its titles circular around a large central die. We are presently aware of two examples of this design with this note being formerly part of the Eric P. Newman Collection.

Starting Bid: $500



20152 **Lynn, MA- Nahant Bank $100 Jan. 1, 1834 as G32 PMG Very Fine 30.**

This $100 shares a common basic design with the previously listed $20 in this auction and is the only example of this denomination of which we are presently aware. PMG only mentions a few pinholes which, in your cataloger's opinion, have virtually no impact on this excessively rare note's desirability. It last crossed the auction block in 2016 at our FUN Currency Signature Auction when it crossed the auction block for $705 and we are unaware of any occurrence that makes it any less rare in the last six years.

Starting Bid: $500

NEBRASKA



20153 **De Soto, NE- Corn Exchange Bank $1-$1-$2-$5 Dec. 12, 1860 G2a-G2a-G4a-G8a Uncut Sheet PMG About Uncirculated 53 EPQ.**

A rare and colorful uncut sheet printed with red and black inks by the National BNCo. We have auctioned only four examples of this uncut sheet and that quartet was part of our April 2013 Central States auction. Grades ranged from PCGS 55 to PCGS 64PPQ and their prices realized were from $1,762 to $1,997. Not a single example of those four sheets has returned to the marketplace in the intervening years. Paper originality accounts for the EPQ grade modifier, while the back label mentions that the notes are unaffected by issues in the selvage, which are minor and consist of edge toning and a miniscule loss of paper. The officers are Cashier R.P. Pine and President H. Knox Smith and their bold signatures extend onto the notes/selvage below.

Starting Bid: $750

NEW HAMPSHIRE

Fascinating Exeter, New Hampshire Obsolete Scrip



20154 **Exeter, NH- Fogg & Fellowes, Chas. H. Goodwin Advertising Note 10¢ Oct. 21, 1862 PCGS Banknote Very Fine 20.**

An unbelievable rarity that is the only example we have had the pleasure of selling. Printed all in red ink on one side, green on the other. A full-size note that is a pleasant departure from so much of the painfully common diminutive scrip found from the Granite state. A piece that is incredibly desirable due to its absolute rarity, its artistic color and design, its being an advertising note, and if all that was not enough, it comes from a state with a bevy of very serious and knowledgeable collectors of great material from all genres. The red-inked side tells us that this is from Exeter, Rockingham County. It displays intricate "Ten Cents" repeating border designs with pretty flourishes at the upper corners, as well as an apothecary symbol at bottom center. Signed by Ephraim Fellowes in blue ink. He was a lifelong Exeter resident who was a merchant in town for many years. Interestingly, this scrip note was dated a mere ten days after the birth of his son, Fred S. Fellowes. The green-inked verso shows a lovely vignette of a tree-lined series of buildings which, after a lengthy search by your cataloger, appears to be a contemporary visage of Phillips Exeter Academy. At left is an advertisement for "Fogg & Fellowes, Dealers in Newspapers, Periodicals, and Fancy Goods, Fruit & Confectionary, Water Street, Corner of String Bridge, Exeter, N.H." At right is an advertisement for "Chas. H. Goodwin, Dealer in Drugs, Medicines, and Dye Stuffs, Perfumery and Fancy Goods, Books and Stationery, and Manufacturer of Goodwin's Ten Per Cent Compound, for the Hair, No. 27 Water Street, Exeter, N.H." PCGS Banknote cites Small Paper Scuff, Minor Stains. Despite those minor issues, this is easily one of the most fascinating and intriguing pieces of Obsolete Currency that we have had the pleasure to offer.

Starting Bid: $500

NEW JERSEY



20155 **9th Regiment New Jersey Volunteers, NJ- Allen P. Tilton, Sutler 1¢ 1861 Remainder PMG Choice Fine 15**

The 9th Regiment was mustered into service on October 5, 1861 and served in North Carolina engagements beginning in February 1862. The regiment's major engagements later in the war centered around the siege of Petersburg, VA and the Peninsular Campaign. The unit suffered 69 killed, 423 wounded (of which, 43 died), and 100 died of disease. This simple note appears to be a remainder and served as the plate note in Keller's sutler catalog (page 96). PMG notes stains. We have handled two other denominations from this unit but have never offered the 1¢ value previously.

Starting Bid: $500

PENNSYLVANIA



20156 **99th Regiment Pennsylvania Volunteers, PA- E.Z. Collings, Sutler 2¢ Feb. 1, 1862 Keller PA-SG002 PMG Very Fine 25.**

Collings is listed as the Sutler for both the 32nd and 99th Regiment Pennsylvania. That is because the unit began life as the 32nd Regiment on July 26, 1861 and retained that designation until February, 1862 when it officially became the 99th Regiment Pennsylvania Volunteers. The regiment participated in 23 battles and campaigns from the Second Battle of Bull Run, followed by engagements including Fredericksburg, Chancellorsville, Gettysburg, Battle of the Wilderness, Petersburg, and Appomattox. The unit lost nine officers and 113 enlisted men killed or mortally wounded, and another officer and 112 men died of disease. This 2¢ note appears to have seen at least some time in circulation and has a tape repair of a tear at bottom center on the back (fortunately this appears to be some type of paper tape). While we have offered two notes from this Sutler indicating the 32nd Regiment, this is the first we have offered for the 99th Regiment.

Starting Bid: $500

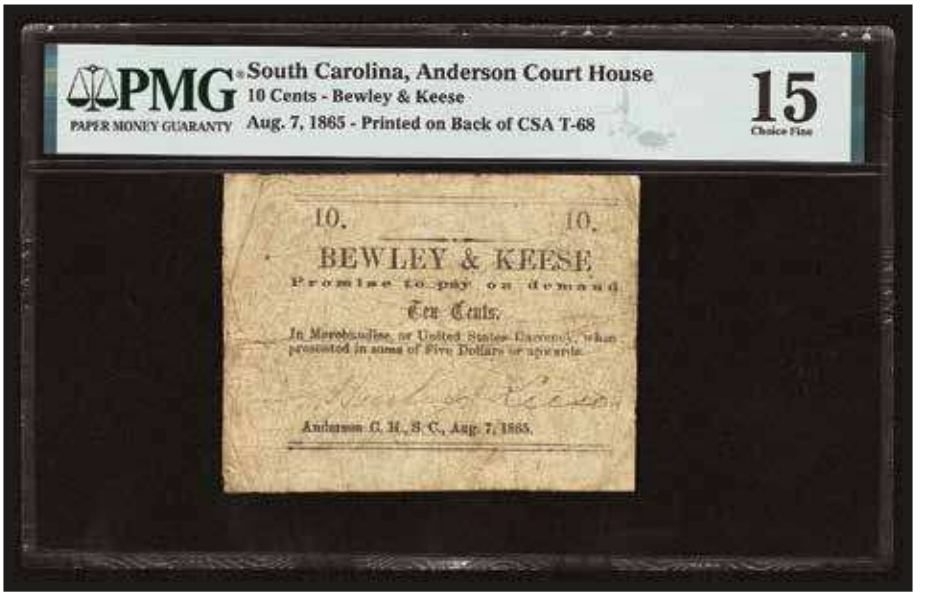
RHODE ISLAND



20157 **Copper Printing Plate Chepachet, RI- Franklin Bank $5-$1 18__ G52-G2 Durand UNL-204 Not Graded.**
A two-subject printing plate with both designs listed as SENC, Surviving Example Not Confirmed, in the 1988 Haxby reference. The Durand reference was published in 1981 and the $5 is not listed in that book. We have offered very few notes on this bank with all being either counterfeit or altered. The notes on this printing plate have the Reed imprint at bottom center. The $5 has several cancellation marks. It is not graded, but it also has scratches and several tiny depressions.
Starting Bid: $750

SOUTH CAROLINA

Rare Bewley & Keese Scrip Printed On a T68



20158 **Anderson C(ourt) H(ouse), SC- Bewley & Keese 10¢ Aug. 7, 1865 similar to Sheheen 686 PMG Choice Fine 15.**
Only the second note to grace our auctions on this mercantile enterprise that was located on the west side of the public square. Our first offering was of another 10¢ note with an Oct. 16, 1865 date. It crossed our auction block in January 2004 for $10,925. That piece became Sheheen 686 and the plate note on page 221 of *South Carolina Obsolete Notes and Scrip* by Austin M. Sheheen, Jr. That note was printed on plain paper, while the example in this lot is printed on the unprinted side of a Confederate T68 $10. The note in this lot is dated a little less than four months after Lee's surrender at Appomattox. This area of the state did not see any fighting until May 1, 1865 when 3,700 Union soldiers showed up in Anderson County looking for rumored Confederate gold. This brought about the Battle of Anderson as a battalion of cadets from the South Carolina Military Academy attacked a Union force who were in the process of setting on fire a railroad bridge over the Saluda River. The result of this engagement was a Confederate victory. The winning bidder tonight can also claim victory after having to wait 18 years before a second opportunity on this issuer presented itself.
Starting Bid: $2,500

20159 **Charleston, SC- Bank of Charleston $7 Aug. 2, 1861 G8 Sheheen 58 PMG Very Fine 30.**
The bank was organized in 1835 and, unlike many others, managed to survive the Civil War, resuming business in late 1869 and becoming the Bank of Charleston, National Banking Association in 1872. This design, part of an issue of $6, $7, $8, and $9s originally intended for circulation in the 1830s-40s, was issued in 1861 after the start of hostilities. The note incorporates a central vignette of a classical allegorical woman by architect's instruments and a column, with a columned building in the distance flanked by two vignettes of early trains and denominational counters. PMG mentions a few pinholes and minor ink burn, primarily in Cheesborough's signature. This is one of two examples of this rare odd denomination note from South Carolina that we have handled in one of our public auctions, with the second being the following lot.
Starting Bid: $500

20160 **Charleston, SC- Bank of Charleston $7 Aug. 7, 1861 G8 Sheheen 58 PMG Very Fine 25 Net.**
This is only the second example of this rare note that we have offered in one of our public auctions, with the other being the previous lot. PMG mentions a tear and that the note has been repaired. Neither minor impairment is glaringly obvious.
Starting Bid: $500



20161 **Charleston, SC- Bank of Charleston $10 18__ G16b Sheheen 69 Proof PMG About Uncirculated 53.**
The bank was organized in 1835 and, unlike many others, managed to survive the Civil War, resuming business in late 1869 and becoming the Bank of Charleston, National Banking Association in 1872. This is an exquisite design featuring a huge vignette of a cotton boll and blooms at left, another of *Commerce* and *Athena* (complete with owl) seated, and a portrait of Calhoun at right. This note was printed in three colors, with red and black counters as well as green 10 and TEN protectors. Beautifully printed on India paper with the usual POCs in the signature lines, this note was not in the 1990 ABNCo Archives sale. We are presently aware of around four surviving examples, none of which were part of the 1990 ABNCo Archives sale. PMG notes minor evidence of previous mounting and tear repairs which do not appear to be overly significant.
Starting Bid: $600

20162 **Charleston, SC- Peoples Bank of South Carolina $50 Nov. 3, 1854 G8a Sheheen 303 PMG Fine 12 Net.**
The bank was chartered in 1852 and remained in business until 1865 when it was forced to suspend as a result of financial setbacks incurred due to the Civil War. The $50 design features a portrait of Calhoun at center flanked by vignettes of two women watching slaves pick cotton at left and a mechanic at right. This note has been severed and rejoined and has a couple of other minor repairs according to PMG. We are presently aware of two examples, with the Sheheen and Haxby plate notes being one and the same note.
Starting Bid: $500

20163 **Charleston, SC- Planters & Mechanics Bank $10 Mar. 1, 1860 G24a Sheheen 330 PMG Choice Fine 15.**
The Planters & Mechanics Bank was chartered at the end of 1810 and remained in business until suspending in 1865 due to financial fallouts from the Civil War. This attractive note features a large vignette of an eagle flanked by vignettes of a girl with chicks and an allegorical woman holding a shield, perhaps representing *Prosperity* or *Agriculture*. Red-orange design elements, including two X protectors, are present. The note has a large stamp of N.C. SNIDER / BANKER / COFFEEVILLE / MISSISSIPPI on the face. While the note has spent time in circulation, it is free of repairs and meaningful condition impairments. Rare, with only a small handful of examples known.
Starting Bid: $600

20164 **Charleston, SC- Bank of the State of South Carolina $10 18__ as G226 as Sheheen 576 Proof PMG About Uncirculated 55.**
The bank was chartered in 1812 and remained in business until closing its doors in 1865 in the aftermath of the end of the Civil War. As it was wholly owned by the state, post-war litigation resulted in the bank being unable to declare bankruptcy, the course of action that virtually all of its southern peers took. The $10 design features an allegorical woman seated by a shield with 10 on it possibly representing *Navigation* flanked by identical vignettes of *Prosperity*. It is printed on India paper mounted on cardstock. One sheet of four $10 notes of this design appeared in Lot 1860 in the 1990 ABNCo Archives sale and these four notes probably represent the surviving Proof population. The lower right corner has been reattached.
Starting Bid: $500



20165 **Charleston, SC- State Bank $50 18__ G46 Sheheen 446 Proof PMG Choice Uncirculated 63.**
The State Bank was chartered in 1802 and remained in business until succumbing to the financial fallouts of being on the losing side of the Civil War in 1865. This Proof features a vignette of *Mercury* in the clouds, based on a painting by Henry Inman, as well as others of a small eagle at bottom center and a cherub holding a shield containing the roman numeral L at right. The note carries the imprint of Durand & Wright, dating it to around 1823-24. While this design did not appear in the 1990 ABNCo Archives sale, it is very likely the plate note appearing in the Haxby catalog based on a comparison of marks on the note. At present, we are aware of two surviving Proof examples, with one in strong hands.
Starting Bid: $500



20166 **Cheraw, SC- Bank of Cheraw $5 Jan. 2, 1826 G2 Sheheen 105 PMG Very Fine 20.**

While there have been a large number of notes issued by the *other* bank in Cheraw (the Merchants' Bank of South Carolina) offered in our auctions, the same is not true for notes from this bank. It was open for a short period of time in the 1820s (most sources estimate from 1822-26) before suspending. The note features an allegorical woman seated by a shield depicting a palmetto tree flanked by oval portraits of Lafayette and Washington. PMG mentions some stains that are light enough and broad enough to avoid becoming a major distraction. We are aware of four examples, all in essentially this condition, with the last public auction sale recorded being $1,840 twelve years ago. Two of those four examples appear in this auction.

Starting Bid: $800

20167 **Cheraw, SC- Bank of Cheraw $5 Jan. 2, 1826 G2 Sheheen 105 PMG Choice Fine 15.**

Notes from this bank are uniformly very rare. It is fortunate for us to be able to offer two of the four examples known to us in this auction. While this note has spent time in circulation it has avoided any repairs or meaningful impairments.

Starting Bid: $750



20168 **Cheraw, SC- Bank of Cheraw $10 Dec. 5, 1825 G4 Sheheen 106 PMG Very Fine 20.**

This is a companion denomination to the previously listed $5 from a bank which suspended around 1826 after just a few years in operation. The design features a vignette of Washington on horseback flanked by oval portraits of Franklin and Lafayette. We are aware of only three surviving examples at present. Very rare and likely to stay that way.

Starting Bid: $800

20169 **Cheraw, SC- Bank of Cheraw $10 Dec. 2, 1824 G4 Sheheen 106 PMG Fine 12.**

Our first offering of this rare note that has an equestrian vignette of George Washington. Portraits are of Benjamin Franklin at left and the Marquis de Lafayette at right. This bank opened its doors in 1824, but by 1826 it had failed. This $10 has been repaired and is now a mid-grade note that is protected from any further damage.

Starting Bid: $500



20170 **Cheraw, SC- Merchants' Bank of South Carolina $6 18__ G6 Sheheen 262 Remainder PMG Very Fine 30.**

The bank was chartered in1833 and remained in business until suspending in 1865 as a result of the financial fallout from the end of the Civil War. Because state law prohibited any bank except the Bank of the State of South Carolina from issuing low (below $5) denomination notes, several banks, including this one, opted to issue intermediate denominations between $5 and $10. In this way, for example, a customer making a $3 purchase with a $10 bill could receive a $7 note in change, rather than a $5 and 2 $1s. The $7 design features an allegorical woman seated by a shield, holding a sword. This vignette is symmetrically flanked by four eagle vignettes in the corners and two 6 counters. PMG notes some minor staining that does not overly distract. This is the only genuine non-reprint $6 that we have handled in one of our public auctions. Excessively rare and one of only two non-reprint notes known to us at present.

Starting Bid: $625



20171 **Cheraw, SC- Merchants' Bank of South Carolina $7 18__ G7 Sheheen 264 Remainder PMG Very Fine 30.**

Part of the same series as the previous $6 and the following $8 notes in this auction, the $7 design features a vignette of two allegorical women seated flanked by vignettes of a Native American warrior and George Washington standing holding a sword. One of only two genuine non-reprint examples that we are aware of at present.

Starting Bid: $750



20172 **Cheraw, SC- Merchants' Bank of South Carolina $8 18__ G8 Sheheen 266 Remainder PMG Very Fine 25.**

The $8 design features *Agriculture* seated at center flanked by identical vignettes of a cherub on each end. Many reprints of this note are around, but PMG has confirmed that this is a genuine remainder, albeit with a small tape repair of a short edge tear at bottom center. As an original note it is very rare and is the first original we have handled.

Starting Bid: $625



20173 **Chester, SC- Bank of Chester $50 May 1, 1860 G18b Sheheen 127 PMG Choice Fine 15.**

The bank was in business from 1853 until 1865 when it suspended, thanks in no small part to the financial reverses suffered as a result of the outcome of the Civil War. This $50 design, which features an allegorical female representing *The Arts* at left, a herd of horses at center and a portrait of William R. King at right. King is an interesting choice. He served as Vice President of the United States before dying of tuberculosis. King was elected as Vice President in 1852 and was sworn in on March 24, 1853, twenty days after Inauguration Day, in Cuba where he was staying, trying to regain his health. He returned to the United States and died within two days of his arrival on April 18, 1853. He never performed any duties as Vice President. Printed by ABNCo, the note has a red L-50-L protector panel as well as red and black denominational counters. While we have offered a number of lower denomination notes from this bank over the years, the same can not be said for the $50. This is, in fact, the only example we have offered in any of our public auctions and is one of only two known to us at present.

Starting Bid: $750

20174 **Chester, SC- Bank of Chester $50 July 1, 1858 G18a Sheheen 126 PMG Choice Fine 15.**

Larger denomination notes (greater than $20) from this bank are almost universally rare. This $50 has a red FIFTY protector and vignette of horses flanked by a vignette of an allegorical female representing *The Arts* to the left and a portrait of William R. King, Vice President of the United States for 45 days in 1853 before succumbing to tuberculosis on April 18, 1853, on the right. We are aware of just two examples of this variety at present, with one apparently serving as both the Sheheen and Haxby plate note.

Starting Bid: $750

20175 **Chester, SC- Bank of Chester $100 May 1,1860 G20b Sheheen 131 PMG Fine 12.**

The $100 design, printed by ABNCo, incorporates a large vignette of the United States Capitol before its remodeling in the late 1850s. This is flanked by an oval female portrait at left and a vignette of an eagle on a shield at right. There is a large red and white 100 protector panel as well as two red and black counters that complete the design. Serial number 5 suggests that this was one of the very first notes of this design issued. Like the $50 note in this auction, this is the first example of this design that we have offered in any of our public auctions and is one of two examples known to us.

Starting Bid: $750



20176 **Columbia, SC- State of South Carolina $5,000 Mar. 2, 1872 Cr. 12 Sheheen 9 PMG Extremely Fine 40.**

Most sources believe that high denomination notes such as this example were printed locally because the quantities needed were expected to be quite small. This seems to be consistent with the small number of known survivors. Both Sheheen and Shull estimated surviving populations of 2-4 notes. We are presently aware of two examples of this denomination. Our current offering has serial number 9. There are several pinholes near the left edge.

Starting Bid: $750



20177 **Hamburg, SC- Bank of Hamburg (Second) $10 18__ as G8 as Sheheen 233 Proof PMG Gem Uncirculated 65 EPQ.**

Although there was an earlier Bank of Hamburg (in operation from approximately 1822-26), this second enterprise opened around 1836 and survived until suspending at the end of the Civil War. The $10 design incorporates a center vignette of a rider in a top hat preparing to saddle his horse which is being watered in a farmyard. This is flanked by brick red denominational counters. The note is printed on India paper mounted on cardstock with the usual POCs in the signature lines. It is virtually certain that this note was part of a four subject sheet appearing in Lot 1872 in the 1990 ABNCo Archives sale. These four $10s are believed to be the sole surviving Proofs of this design.

Starting Bid: $600



20178 **Hamburg, SC- Bank of Hamburg $10 18__ G4p Sheheen 218 Proof PMG Choice Uncirculated 63.**

A Proof on the first incarnation of this bank that operated during the years 1822-26. This is only the second Proof of Sheheen 218 that we have offered with this piece being five grade points higher than the earlier auctioned example.

Starting Bid: $500



20179 **Newberry, SC- E. Watson 87 1/2¢ Oct. 1, 1816 PMG Very Fine 25 Net.**

The first time for merchant Watson to participate in our auctions. The Sheheen reference gives this note a rarity of R7, two to four known. This is also the first time that we have offered an 87 1/2¢ note from the state of South Carolina. It has edge damage and was previously mounted.

Starting Bid: $500



20180 **Ridgeway, SC- Unknown Issuer 5¢-10¢-25¢-50¢ Sep. 1, 1865 Sheheen UNL Uncut Sheet PMG Choice Extremely Fine 45.**

An unusual and very rare Obsolete currency multiple and also a rare reuse of a Confederate note. We have now auctioned just three different examples of this scrip on an unknown issuer. Our last offering realized $1,980 in June 2021. This is a small sheet of four denominations printed in Winnsboro for an unknown issuer in Ridgeway, the latter being a very small town about halfway between Winnsboro and Columbia. The sheet is dated just a few months after the conclusion of the Civil War, categorizing it as Reconstruction-period issuer. Significantly, the Daily News Print used a leftover, fully issued 1864 Confederate T71 $1 note as the host paper source. Paper was expensive and hard to obtain at this time, so this reuse was practical. A great item for any South Carolina collection.

Starting Bid: $875

TENNESSEE



20181 **1st Tennessee Cavalry, TN- Sutler (J. A. Mathsin?) 10¢ Mar. 1863 Keller TN-SB010 Remainder PMG Very Fine 25.**
This regiment was organized in November 1862 and was active in the Vicksburg Campaign. It was captured in July 1863 and, after being exchanged, was attached to Waul's Texas Legion. It surrendered with the Army of Tennessee on April 26, 1865. Confederate sutler notes are few and far between. This note, unlike others that we have seen from this unit, is technically a remainder but does have a signature that, to your cataloger's eyes, suggests J.A. Mathsin as the sutler. This small format note has a red 10 counter and a vignette of a running deer. PMG notes a couple of very small edge tears and rust which have only a minimal impact on this note's desirability. That is the way it usually is on very rare obsolete notes. This marks only the second example of this denomination that we have offered.
Starting Bid: $500

TEXAS

20182 **Austin, TX- Republic of Texas $10 1842 Cr. A5 PMG Very Fine 20;**
Houston, TX- Government of Texas $10 Jan. 4, 1839 Cr. H17A PMG Very Fine 20.
Both notes are cut cancelled. Both pieces are bright, very attractive, and seen with nearly complete margins. (Total: 2 notes)
Starting Bid: $500



20183 **Austin, TX- Republic of Texas $50 Jan. 27, 1840 Cr. A7 PMG Extremely Fine 40;**
Houston, TX- Government of Texas $50 Nov. 15, 1838 Cr. 21A PMG Very Fine 30.
Both examples of this $50 pair are cut cancelled. Both have tears and the Austin note has a missing piece noted by PMG. Both notes are well matched for both solid technical grade as well as eye appeal. (Total: 2 notes)
Starting Bid: $625

One of a Kind Printing Plates for the C&A of Galveston





20184 **Galveston, TX- Commercial and Agricultural Bank of Galveston, TX Four Subject Currency Plates Jan. 1, 1848.**
$1-$1-$1-$3 G2a-G2a-G2a-G4a Medlar 3-3-3-5 Face and Back Plates;
$5-$5-$5-$10 G36a-G36a-G36a-G38a Medlar 6-6-6-7 Back Plate Only;
$100-$50-$20-$10 Back Plate G14-G12-G10-G8 Medlar 10-9-8-7 Back Plate Only.
An important grouping of one of a kind Commercial and Agricultural Bank printing plates that last appeared at auction over 15 years ago. This is certainly a lot that all Texas collectors will pay heed to, but only one determined Lone Star collector will be able to call it their own when the hammer falls. These came from the archives of the ABNCo, but are without an imprint. Our consignor had the four printing plates, plus three heavy paper wrappers for the plates, and the first auction description professionally framed. The paper wrappers contain identifying information and are for the face and back of the $1-$1-$1-$3 plates and the $10-$20-$50-$100 back plate. The plates are steel and all four measure in the 9 by 14.5 inches range. The printing surfaces are mostly bright and clean with a few small rust spots save for the $1-$1-$1-$3 back plate that has a few larger rust spots. The two $1-$1-$1-$3 plates constitute a complete set of plates for these designs as they were not tinted. The C&A was the only bank authorized to issue currency in Texas by virtue of its 1835 charter granted by Mexico. However, this banking privilege remained dormant until 1848 when Samuel L. Williams opened the bank due to special permission received from the Texas Congress. He operated it for ten years until he died on September 13, 1858. The bank closed shortly thereafter for good in 1859. The bank constantly had to fend off lawsuits in state courts during its life. The lawsuits were brought about by Jacksonian anti-banking enemies on the grounds that the C&A violated Texas' constitutional prohibitions against banks. Today, contemporary counterfeits and Proofs are exactly what collectors have to choose from outside of these printing plates as these designs are all listed as being SENC, surviving examples not confirmed, in the Haxby reference. This was the only bank in Texas until the Civil War ended and the first national bank, the National Bank of Texas at Galveston charter number 1642, opened for business in May 1866. (Total: 8 items)
Starting Bid: $10,000

Desirable $3 Government of Texas



20185 **Houston, TX- Government of Texas $3 Date faded Cr. H15 Medlar 56 PCGS Banknote Choice Fine 15 Details.**

A much scarcer low denomination note that is bright and attractive, with PCGS Banknote citing "Stains" as the reason for the Details notation. Vertically "Cancelled" twice with dark pen, a pleasant departure from the many cross-cut cancelled notes of this type. Signed by Mirabeau B(uonaparte) Lamar as President. He succeeded Sam Houston as the second president of the Republic. Best known for trying to rid Texas of the Cherokee and Comanche people. He is also known as the "Father of Texas Education."

Starting Bid: $1,000



20186 **San Antonio, TX- Texas Powder Company $2 186_ Medlar UNL Remainder PMG Fine 12 Net.**

The history of this company is quite murky, but it is a reasonably good bet that the company was making gun powder in support of the state's war efforts during the Civil War. The note is printed on the back of fiscal documents and has some missing pieces whose absence does not overly impact the desirability of this example. This note, which was denominated in both dollars and pesos, is unlisted in Medlar and is making its first appearance in one of our public auctions.

Starting Bid: $500

VIRGINIA



20187 **Steel Printing Plate Four Subjects Charleston, VA- Manufacturers Bank of Kanawha $5-$5-$5-$10 18__ G2-G2-G2-G6 Not Graded.**

The Manufacturers Bank of Kanawha never opened for business and is not listed in *Virginia Obsolete Paper Money* by Richard Jones and Keith Littlefield. This steel printing plate contains both denominations that are listed in the Haxby reference. These two denominations are described as SENC, surviving example not confirmed, in Haxby and that reference also states that Proofs are known. However, this is our very first encounter with this rare bank. The ABNCo prepared this beveled edge steel printing plate that measures 9.5 by 14 inches. The detailed designs are of steamboats at top center on the $5s and of a train on the $10. The printing plate is nicely preserved with a small amount of rust at upper right that is mostly above the top $5 note.

Starting Bid: $1,500



20188 **Lynchburg, VA- Clearing House Certificate/The Associated Banks of Lynchburg, Virginia $1 Mar. 1, 1908 PCGS Banknote Very Fine 20.**

A very scarce piece of Depression Scrip that is only the second one we have sold. The other was close to two decades ago.

Starting Bid: $500

WISCONSIN

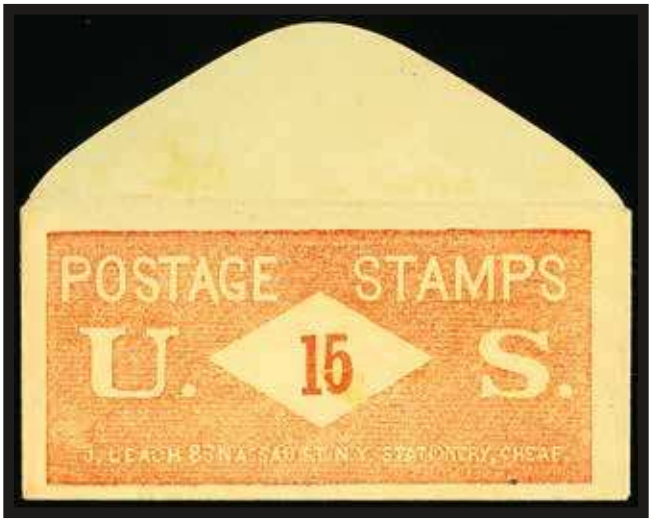


20189 **Milwaukee, W(isconsin) T(erritory)- Treasurer of the Town of Milwaukee $1 1837 Krause UNL Remainder PMG Choice Extremely Fine 45.**

Not listed in the *Wisconsin Obsolete Bank Notes and Scrip* by Chester L. Krause, this remainder is only the third note by this issuer that we have offered. Housed in a comment free holder, this note displays just light circulation.

Starting Bid: $750

MISCELLANEOUS



20190 **Postage Stamp Envelope J. Leach 86 Nassau Street New York Stationery, Cheap 15 (Cents) Extremely Fine.**

A superior example that is printed in red on fresh white paper: "POSTAGE STAMPS US, J. Leach, 86 Nassau St, NY, Stationery Cheap." This envelope is only lightly handled and gives the appearance of an even better grade. The number "15" appears printed in red within a white diamond at center. This odd-denomination Leach envelope appears as nice as any we can recall. See: *Civil War Stamp Envelopes, the Issuers and Their Times* by Fred Reed.

Starting Bid: $500

Major Printing Misalignment Error - Inverted "POSTAGE STAMPS"



20191 **Postage Stamp Envelope H. Smith Envelope Manufacturer 137 William Street, New York 25 (Cents) Very Fine.**

Used early in the Civil War during the first days of the severe coin shortage, these merchant envelopes were true emergency money and an important part of the transition period from commercial chaos to Postage Currency. They were used to contain and preserve postage stamps that totaled the value stated on the face. They circulated along with encased postage and loose stamps. This example is a 25 cent denomination blue envelope. What makes this postage envelope such a find is that is printed massively off-center. The oval "25" counter is touching the bottom edge, which has left a sizeable piece of blue on the upper edge of the flap. The wording "POSTAGE STAMPS" is always seen upright on the front, but because of this printing error is is seen inverted on the back. The Ford collection had a couple of examples that were somewhat off-center but nothing to this degree. The only one we have ever seen like this in decades in business.

Starting Bid: $500



20192 **American Bank Note Company - The American Paper Money Collection 1993.**

This quality, mounted collection consists of 36 different Proof bank notes printed on acid-free paper from the original plates in the ABNCo archives. Each piece represents a rare note from a different state and the District of Columbia through Montana joining the Union in 1889. Also, a general introduction and a description of each note was written by distinguished researcher and author Gene Hessler. The collection is housed in an archival quality album. These were originally sold by subscription only. Each Proof example grades **Gem Crisp Uncirculated**, if not better, with four extra broad margins. This collection represents an economical way to add many rare designs to one's collection. In our recent FUN sale we sold another one of these Proof collections for just over $3,000.

Starting Bid: $625



20193 **$20 Spanish-American War 3% Coupon Bond of 1898 Hessler X188G PMG Choice Extremely Fine 45 EPQ.**
The $20 denomination is the smallest for this patriotic issue that was issued to help provide the ways and means to meet the expenditures of the Spanish-American War. It only took $20 to buy a bond and support the troops in this far-flung war. This bond measures approximately 13 by 6.5 inches and has a blind embossed Treasury Seal at center. Its only handling consists of three vertical folds that support this example earning its EPQ grade modifier. The bottom edge meanders, but we will blame that on the fact that the original owner probably only had a large pair of shears to do the coupon cutting. Nevertheless, this impressive bond has retained not only four wide margins, but much history. It is certainly a worthwhile addition to any serious bond collection.
Starting Bid: $1,000

MILITARY PAYMENT CERTIFICATES

SERIES 471



20194 **Series 471 $10 PMG Superb Gem Unc 67 EPQ.**
PMG has not graded a single example higher and only six were graded equal. The face has three 2mm wide margins and the fourth margin is 3mm wide on the piece in this lot. We had a closely serial numbered example in this exact PMG grade bring $1,320 in April 2021.
Starting Bid: $500

SERIES 481

Series 481 Composite Impressions Booklet with Rare $5 Fourth Printings



20195 **Composite Impressions of Military Payment Certificates Series 481 Booklet Choice New.**
Our first offering of a Composite Impressions booklet for Series 481. There are two uncut examples of every denomination from the nickel up to the highest denomination of $10 for the series. Each note has a regular issue serial number and they have not been cancelled in any fashion. These uncut pairs have been bound with glue along their left edge to the 13 by 5.5 inch booklet with gold-color lettering on a pebbled card cover and floral pattern inside covers. Each uncut pair has plenty of selvage at left for binding as each individual MPC has a sheet position number from the far left row of a sheet. There was a different example of this booklet in the Paymaster Collection that was auctioned in 2016. That earlier booklet sported each denomination in blocks of four. We believe that at some point our current offering had two notes removed from each denomination. The printings for the examples in this lot are as follows. The 5¢ through the $1 denominations are all from the First Printing, while the $5s have serial numbers D09024020D and D09032020D and the $10s have serials D09024006D and D09032006D. The serials for both of these pairs are 14 digits apart for both denominations. The $5s are from the extremely rare Fourth Printing for the denomination, with many of the few Fourth Printings accounted for this denomination being held within Composite Impressions booklets. The $10s serial numbers tell us that this uncut pair came from the Second Printing. Mucilage from the binding is found within the left margin of several of the uncut pairs and the 5¢ MPC at bottom has a small spot of mucilage in its bottom margin. Also, the "m" in "Impressions" on the front cover is red instead of gold-color. Overall, it still is a stunning MPC collectable that will march its way into a great collection.
Starting Bid: $2,500

SERIES 541



20196 **Series 541 $10 PMG Choice Uncirculated 63.**
There was only one printing for this series and denomination. PMG has graded only five examples equal and a mere three higher. We had another example of this $10 in this exact PMG grade fetch $1,860 in January 2022.
Starting Bid: $750



20197 **Series 541 $10 PMG Choice Uncirculated 63.**
A second nicely preserved example of this denomination and series that was printed by Tudor Press of Boston. Series 541 was current from May 27, 1958 to May 26, 1961. This MPC remains one of the finest Series 541 $10s reported.
Starting Bid: $750

SERIES 611



20198 **Series 611 $5 PCGS Banknote Superb Gem Unc 67 PPQ**
PMG has graded five equal and just one Series 611 $5 higher, and that by a single grade point. Centering and face to back registration are right on the money when it comes to this example.
Starting Bid: $750

SERIES 661

20199 **Series 661 $20 PMG Gem Uncirculated 65 EPQ.**
Series 661 introduced the $20 denomination to the MPC arsenal with this example put aside with care in order to preserve its Gem qualities. The back of this note was designed without the "Military Payment Certificate" legend.
Starting Bid: $500

SERIES 681



20200 **Series 681 $5 PMG Super Gem Unc 69 EPQ.**
Only the second example of this denomination and series out of 137 graded by PMG to earn this lofty grade with none graded higher. A closer look at the entire PMG *Population Report* for Series 681 reveals that PMG has graded only one 25¢ and two $10s at the 69 EPQ grade level with none higher. This makes a grand total of just five Series 681 notes graded 69 EPQ with no others earning a higher grade. We auctioned the other 69 EPQ $5 and it realized $1,320 in January 2020. The note in this lot is simply a gorgeous $5 from this Vietnam series with near perfect centering within balanced margins and the same holds true for its face to back registration. An extra bonus is that this $5 is from sheet position 5. It is a great note that is worth whatever it takes to bring it home.
Starting Bid: $625



20201 **Series 681 $10 PMG Super Gem Unc 69 EPQ.**
PMG has examined 126 examples of Series 681 $10s and only two pieces have achieved the 69 EPQ grade with not a single note graded higher. The other PMG 69 EPQ piece crossed our auction block in July 2021 for $1,440.
Starting Bid: $625

SERIES 692

20202 **Series 692 $10 PMG Gem Uncirculated 66 EPQ.**
Our trusty ruler tells us that the centering is only an eyelash away from being perfect on this well preserved $10. The face to back registration is very close to perfection, too. PMG has graded only two examples higher than this beauty.
Starting Bid: $500

SERIES 701



20203 **Series 701 Specimen 10¢ Specimen PMG Gem Uncirculated 65 EPQ.**
The first Specimen we have auctioned from this unissued series. The serial number is F00000000F with sheet position number 48 on this Specimen that has a portrait of Mark Twain on the face and a vignette of the paddle steamer *Mississippi* on the back. The fractional examples for this series were printed by the BEP, but military finance officials instructed the BEP to destroy the stocks of fractionals because the restrictions on the use of coins in Vietnam had been removed and therefore the fractional MPCs for then current Series 681 became obsolete due to the troops preferring the use of coins to the small denomination fractional issues. This Specimen is one of only five known Specimens for Series 701. Four Specimens for each denomination are bound in the *Progressive Impressions, Composite Impressions, and Specimens of Military Payment Certificates Series 701* booklet that was auctioned as part of the Paymaster Collection. Also, that collection contained one non-bound Specimen for each Series 701 denomination. The example in this lot is listed as the only Specimen graded by PMG for the series and denomination. A great note for any collection and a Gem beauty, too.
Starting Bid: $1,250

End of Session One

SESSION TWO

NATIONAL BANK NOTES

ALABAMA

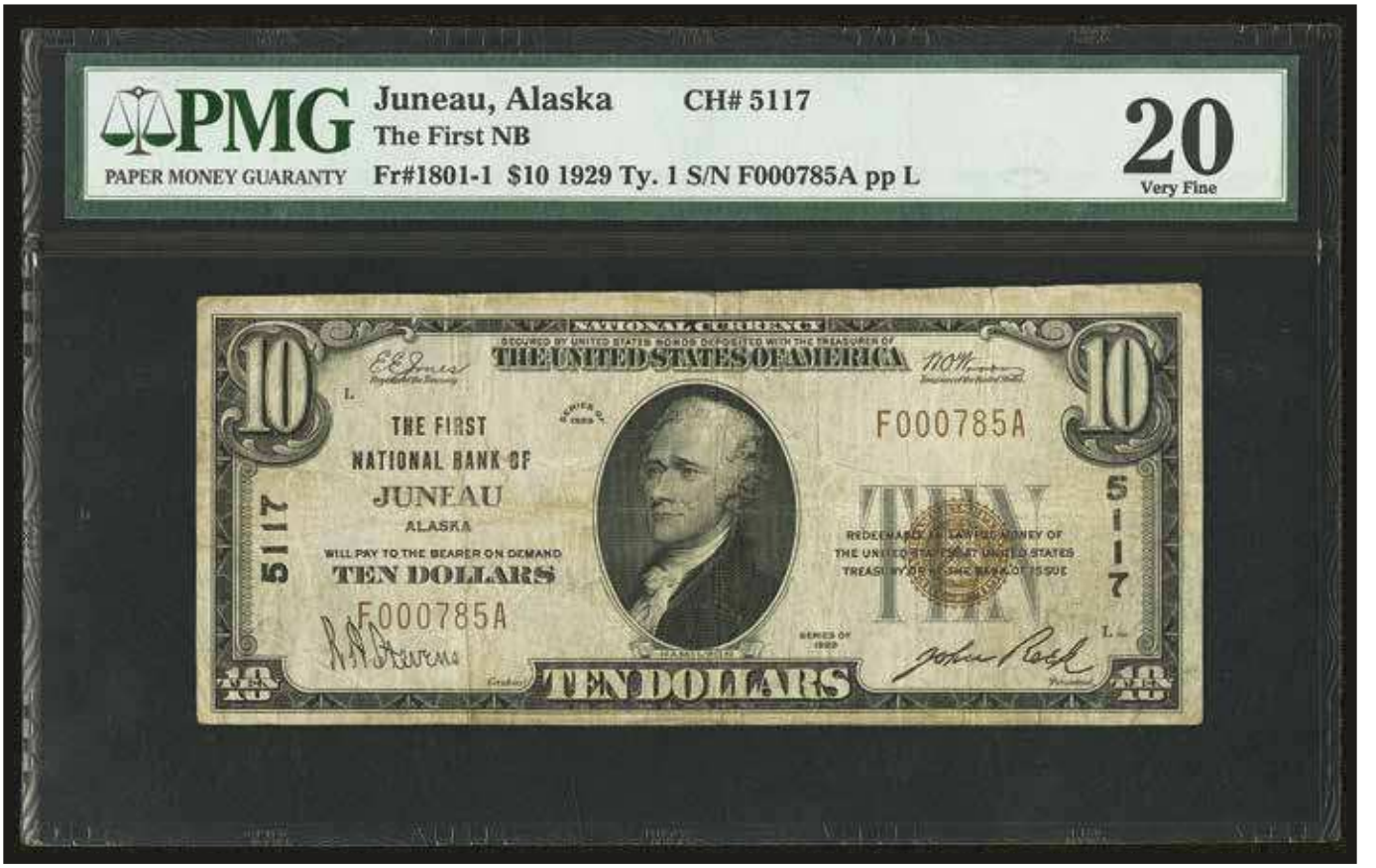


20204 **Low Serial Number 4 Alexander City, AL - $5 1902 Red Seal Fr. 587 The First National Bank Ch. # (S)7417 PMG Choice About Unc 55.**
A scarce Alabama Red Seal which is one of only a literal handful known from this small town bank. This low serial number 4 note is the finest survivor of that small group and features blazing ink colors and nice pen signatures. PMG mentions minor repairs, which appear to be nothing more than evidence of removing a previous mounting. Any such mounting is likely why this appealing Red Seal is still around for collectors to enjoy today.
Starting Bid: $1,500



20205 **Dothan, AL - $10 1882 Brown Back Fr. 490 The Dothan National Bank Ch. # (S)5909 PMG Extremely Fine 40 EPQ.**
A pen signed Dothan Brown Back which is right up there with the nicest large notes known from this bank. This fully original example has great color and plenty of eye appeal.
Starting Bid: $750

Rare & Desirable Juneau Small Size Note



20206 **Juneau, AK - $10 1929 Ty. 1 The First National Bank Ch. # 5117 PMG Very Fine 20.**

This is the ultimate note for any set of state capital examples, or for any state set for that matter. It comes from by far the scarcest of Alaska's three small size issuers, and from the only bank in this remote state capital. A mere fourteen Series 1929 specimens make up the entire Juneau small size census, including this $10 that made its last public appearance in our 2013 FUN auction. It is a crisp, well margined note with just a couple of inconsequential edge splits noted by PMG. A perusal of auction records reveals that virtually all small size offered from this capital city charter over the years have realized a five-figure price.

Starting Bid: $5,000

Newly Reported Arizona Territory Brown Back



20207 **Phoenix, AT - $10 1882 Brown Back Fr. 485 The Phoenix National Bank Ch. # 4729 PMG Very Good 8.**
A great new discovery that is a new entrant to the census of Arizona Territorial notes. Despite decades of diligent searching, this is a $10 Brown Back that eluded the census takers and is not listed in the National Currency Foundation compendium. It has seen its share of circulation and has had some repair work but it maintains an overall acceptable appearance with pleasing color and legible pen signatures. It becomes the fourth $10 Brown Back reported from this charter, only one of which grades better than Very Good. Arizona Territorials remain rare, around four dozen known from all banks combined. The number of offerings is dismal, with most highly prized not only by Arizona specialists, but also by trophy note hunters.
Starting Bid: $6,250



20208 **Tucson, AZ - $5 1929 Ty. 1 The Consolidated National Bank Ch. # 4287 PMG Choice Uncirculated 64.**
National Bank Notes in Arizona saw extensive use, making high grade examples available from very few banks. As one of the state's largest issuers, notes from the Consolidated National Bank of Tucson account for a large percentage of the surviving notes from the entire state. A small run of Uncirculated Type 2 $20 notes from this bank also provide collectors with the only truly available Uncirculated notes. However, a high grade Type 1 five dollar from here is a bit tougher to come by.
Starting Bid: $750

ARKANSAS



20209 **Low Serial Number 6 El Dorado, AR - $20 1929 Ty. 2 The First National Bank Ch. # 7046 PMG Choice About Unc 58 EPQ.**
The bottom note from the first sheet of small size twenties issued by this Union County bank. It displays vivid colors, bright white paper, and more than ample margins all the way around, along with single digit serial number A000006 as a bonus.
Starting Bid: $750



20210 **Gentry, AR - $5 1902 Plain Back Fr. 609 The First National Bank Ch. # (S)12340 PMG Choice Fine 15.**

A just plain rare Arkansas note, with this being one of only four large examples listed in the census. It's unlikely that many others remain to be found, as this institution had a miniscule $290 outstanding in large notes upon its liquidation in June of 1934. The last large example to cross the auction block was identically graded and fetched $2520. Expect a similar realization for this rare piece.

Starting Bid: $1,250



20211 **Little Rock, AR - $20 1902 Red Seal Fr. 639 The State National Bank Ch. # (S)6902 PMG Very Fine 25.**

Red Seals are among the very rarest types from Arkansas, with the reported population from the entire state totaling a mere thirty pieces. This is a pleasing, well margined $20 from a scarce capital city bank that is one of barely a dozen notes reported. Aside from a couple of spindle holes, it exhibits just even wear with good color and clear stamped signatures.

Starting Bid: $875

CALIFORNIA



20212 **Banning, CA - $20 1929 Ty. 1 The First National Bank Ch. # 9459 PMG Very Fine 25.**

A very scarce California bank whose census numbers are skewed by the existence of a couple of uncut sheets. This evenly circulated piece is crossing the public auction block for the first time.

Starting Bid: $750



20213 **Olive, CA - $10 1929 Ty. 1 The First National Bank Ch. # 10891 PMG Very Fine 30 EPQ.**

A pleasing mid-grade small size note from this always popular Orange County bank, and one of only nine such pieces in the census. It bears one of the great town names in California Nationals and exhibits bright paper and original surfaces.

Starting Bid: $875



20214 **Ontario, CA - $10 1902 Plain Back Fr. 627 The Ontario National Bank Ch. # (P)9935 PMG Choice Extremely Fine 45.**
A lovely note from this scarce Ontario bank that closed its doors in 1927 and the finest reported from here, according to Track & Price. It has the appearance of a Choice New note within its holder until closely examined. Included with the note is a postcard view of the interior of the bank. (Total: 2 items)
Starting Bid: $750



20215 **Petaluma, CA - $10 1875 Fr. 1150 The First National Gold Bank Ch. # 2193 PCGS Banknote Very Good 8 Details.**
Representing one of the rare National Gold Banks, this is one of just nine Petaluma 1875 $10 National Gold Bank Notes known. PCGS has indicated that the note is repaired with minor parts of the design redrawn (which is hardly out of the ordinary for many National Gold Bank Notes) and has had a clear lacquer applied to both the front and back, although it has not been laminated as have many of the ex-Farouk notes.
Starting Bid: $1,750



20216 **Pomona, CA - $20 1882 Date Back Fr. 555 The American National Bank Ch. # (P)4663 PMG Very Fine 25.**
A scarce early note from this sought after location. It is one of only two 1882 Date Backs known from this institution, and the only $20. Displaying just honest wear, it exhibits pleasing color and solid margins.
Starting Bid: $875



20217 **Redwood City, CA - $10 1902 Plain Back Fr. 624 The First National Bank of San Mateo County Ch. # 7279 PMG Choice Very Fine 35.**
One of the nicer large size notes to surface from this northern California bank, it displays great color and has a nice "Tombstone" style bank title layout.
Starting Bid: $750

Attractive Sacramento $5 National Gold Bank Note



20218 **Sacramento, CA - $5 1872 Fr. 1138 The National Gold Bank of D O Mills & Co. Ch. # 2014 PCGS Apparent Very Fine 30.**
This is an attractive and considerably above average example from one of the more elusive National Gold Banks. The note is bright with excellent color, which comes from these being printed on yellow paper and having a red overprint. The details of the all important gold coin vignette on the back are sharp and clear. National Gold Bank Notes are usually found in VG or worse grades due to their being "good as gold." In the American West, one was more apt to hold on to one of these to the last than any other paper money. The label reads minor edge restorations which are indeed minor and require close scrutiny. In our recent FUN auction, we sold another $5 from this bank in a PMG Very Fine 20 holder for $11,100.
Starting Bid: $6,250



20219 **San Bernardino, CA - $20 1929 Ty. 1 American National Bank Ch. # 10931 PMG Choice Uncirculated 64.**
A bright, well margined small size note from the most "common" of the four banks in town. This is the only third party graded CU note, large or small, reported from this San Bernardino issuer.
Starting Bid: $750

Newly Reported San Diego $10 Brown Back



20220 **San Diego, CA - $10 1882 Brown Back Fr. 485 The Merchants National Bank Ch. # 4886 PCGS Banknote Very Fine 30.**
A great new discovery that becomes just the third $10 Brown Back known from this much in demand bank, which is located in perhaps the most hotly collected community in the state. In fact, this is one of only three $10 Brown Backs reported to date from any San Diego issuer. It is a most attractive note with vibrant color and clear pen signatures. PCGS has noted a couple of tiny pinholes which truly are hardly worth mentioning when considering the rarity and desirability of this offering. For comparison purposes, we have sold the other two known $10 Brown Backs from here, each of which has made just one public appearance - a PCGS Very Good 10 example that brought $7,200 in 2020 and a PMG Very Fine 30 note that fetched $25,300 in our 2010 Memphis auction.
Starting Bid: $6,250



20221 **San Diego, CA - $10 1902 Plain Back Fr. 630 The Union National Bank Ch. # (P)10435 PMG Fine 12 Net.**
An extremely scarce San Diego bank which issued Third Charter Date Backs and Plain Backs only before closing in 1927. The census shows only eight pieces, including this example, which has been one of only two notes from here to be publicly offered since 2004. This offering shows even wear and good color but received a net grade for some lightening of a few small stains.
Starting Bid: $750

PMG Choice Fine 15 National Gold Bank & Trust Company $10



20222 **San Francisco, CA - $10 1872 Fr. 1143 The National Gold Bank & Trust Company Ch. # 1994 PMG Choice Fine 15.**
This bank is many times the rarer of San Francisco's two issuing Gold Banks, and a bank which is seldom offered in any grade or denomination. It issued only Original Series notes before it liquidated in 1879, and is one of the few Gold Banks to have a virtually even division between surviving $5 and $10 examples. This evenly circulated example, which is housed in a comment free holder and which bears low serial number 5, was formerly part of the Amon Carter, Jr. holdings. In our recent FUN auction, we sold another $10 note from this bank in a PMG Fine 12 holder for $15,000.
Starting Bid: $7,500



20223 **Low Serial Number 5 San Jacinto, CA - $20 1929 Ty. 2 The First National Bank Ch. # 7997 PMG Gem Uncirculated 65 EPQ.**
A lovely Riverside County note that we first offered in our May 1999 sale of the Charley Colver collection. Back then, we called this low serial number 5 piece a Gem with wide margins and pack fresh paper. The third party grader has agreed with our assessment.
Starting Bid: $1,000

20224 **San Jose, CA - $5 1874 Fr. 1141 The Farmers National Gold Bank Ch. # 2158 PCGS Apparent Very Good 10.**
A typical well circulated example of this popular National Gold Bank Note that has acquired its share of minor splits, damage, and repairs due to its extensive time in the channels of commerce. Still, it is a nice representative for the type for the collector wanting a different bank than charter number 1741.
Starting Bid: $1,500

Appealing $10 San Jose National Gold Bank Note



20225 **San Jose, CA - $10 1874 Fr. 1148 The Farmers National Gold Bank Ch. # 2158 PMG Very Fine 20.**

A rare $10 National Gold Bank Note in this state of preservation. PMG has graded only three examples in all grades combined, a Fine 15 and two at Very Fine 20, including this example, each with the usually seen repairs. This pleasing example has had some minor restorations, but otherwise, is a very attractive note with excellent color and signatures, along with a boldly defined gold coin vignette on the back. In our 2019 ANA auction, we sold a PCGS Very Fine 20 example, with the usual repairs, for $16,800.

Starting Bid: $5,000

Better Stockton, CA $10 National Gold Bank Note



20226 **Stockton, CA - $10 1873 Fr. 1146 The First National Gold Bank Ch. # 2077 PMG Fine 12 Net.**

A just plain scarce note from one of the National Gold Banks that is seldom available. There is some restoration work mentioned by PMG, but this is still a decent looking example that will please most any collector.

Starting Bid: $3,000

Newly Reported Serial Number 1 Stockton Note



20227 **Serial Number 1 Stockton, CA - $5 1902 Plain Back Fr. 606 The San Joaquin Valley National Bank Ch. # (P)10817 PMG Very Fine 30 EPQ.**
A great new discovery from this popular Stockton bank that is the first serial number 1 note to surface from this short-lived issuer. This bank was only in business from 1916 until 1918 and, prior to this evening, just a dozen notes were reported from this large-only affair. That all changes with the reporting of this pretty, pen-signed $5. It has a few light storage folds but retains all of its vibrant ink colors and original paper surfaces. A true California trophy note fit for the finest of collections.
Starting Bid: $3,750

COLORADO



20228 **Delta, CO - $10 1902 Plain Back Fr. 626 The Delta National Bank Ch. # (W)8675 PMG About Uncirculated 50.**
A dozen large size notes listed for this bank which is the County Seat. A short-lived large only bank that was chartered in 1907 and operated until being liquidated in 1923. PMG notes Staple Holes, which are tiny and seen at the upper left corner. Bold purple stamped signatures and radiant blue inks remain on bright white paper surfaces. The only other example we have sold was a PCGS Good 4 that realized $1,410 in our 2015 FUN sale.
Starting Bid: $875

Scarce Colorado $20 Value Back



20229 **Sterling, CO - $20 1882 Value Back Fr. 581 The First National Bank Ch. # (W)5624 PMG Very Fine 20.**
A seldom encountered large-only institution that was closed by the receiver in 1924. The sole $20 Value Back reported from this charter, it displays good color and solid paper with just some light staining. It is also a better type and denomination for the state of Colorado where only a dozen $20 Value Backs are documented in the National Currency Foundation census for the entire state.
Starting Bid: $1,500

DISTRICT OF COLUMBIA

Rare District of Columbia 1875 Ace



20230 **Washington, DC - $1 1875 Fr. 384 The German-American National Bank Ch. # 2358 PMG Choice Fine 15.**

A rare District type and denomination from a rare bank which issued First Charters only for only about a year before entering receivership in November of 1878. Only eight aces are known from all DC banks combined, including this offering. Five notes are known in total from this bank in all denominations, a surprising total for a bank which had a minuscule $270 outstanding in 1916. This piece exhibits even wear, solid paper, and low serial number 5 as a bonus.

Starting Bid: $3,750

FLORIDA

Rare Alachua Small Size - One of Three Known



20231 **Alachua, FL - $10 1929 Ty. 2 The First National Bank Ch. # 8980 PMG Very Fine 25.**

A truly rare note from the only bank to issue in this small north Florida community. The census shows just five large and three small examples extant from this location. This offering is one of the three Series 1929 notes in the census and the first such piece that we have been able to offer. One of the other two reported notes has never appeared at public sale while the other, another $10 in an impaired PMG Fine 12 holder, brought $4,800 at auction almost four years ago. This is an evenly circulated and problem free example displaying just honest wear. A great opportunity to acquire a more than acceptable small size note from this rare Florida charter.

Starting Bid: $3,000



20232 **Arcadia, FL - $20 1929 Ty. 1 The First National Bank Ch. # 5534 PMG Very Fine 25.**

Notes from this bank are just as scarce in small size as in large, a feature we shall see more than a few times in descriptions of Series 1929 examples from the Sunshine State. Not only were Florida banks hit hard by the Great Depression, but several economic and natural disasters caused a ruinous contraction in the state's economy, which affected virtually every bank in the state. As bankruptcies mounted and capital fled, many banks went belly up, with even the strongest of the lot issuing considerably fewer small notes than large. This evenly circulated $20 is one of just ten small size in the census.

Starting Bid: $750



20233 **Bartow, FL - $10 1929 Ty. 2 The Florida National Bank Ch. # 13389 PMG Extremely Fine 40.**

An evenly circulated example from a scarce and desirable Florida bank that was the sole issuer of the 1929 series in this location. Solid paper and nice margins are found on this crisp $10.

Starting Bid: $750



20234 **Bartow, FL - $20 1929 Ty. 2 The Florida National Bank Ch. # 13389 PMG About Uncirculated 55.**

A most attractive example from a scarce and desirable Florida bank that was the sole issuer of the 1929 series in this location. It exhibits only minimal circulation but does have some minor rust on its back.

Starting Bid: $750



20235 **Brooksville, FL - $20 1929 Ty. 1 The First National Bank Ch. # 13320 PMG Very Fine 25.**

A rare and seldom seen note, and the first example from this bank that we've handled since 2007. In fact, there has been only one public offering from this small size-only Brooksville bank in the past ten years. This is a crisp, well margined $20 with just a light number written on the face.

Starting Bid: $750



20236 **Chipley, FL - $20 1902 Plain Back Fr. 650 The First National Bank Ch. # (S)7778 PMG Fine 12.**

This north Florida note comes from a typical small town issuer which was the sole National Bank chartered in Chipley. Although a dozen large notes (against just two small) are listed in the census, offerings of any kind from here have proved to be few and far between over the years. This circulated example retains solid paper.

Starting Bid: $875



20237 **Clearwater, FL - $5 1929 Ty. 2 The First National Bank Ch. # 12905 PMG Choice Very Fine 35.**

One of the finer examples that we have been able to offer from this Pinellas County locale. This $5 is a sharply inked, well embossed note that, according to PMG, has had a minor repair which is not readily apparent.

Starting Bid: $750



20238 **Coral Gables, FL - $10 1929 Ty. 1 The Coral Gables First National Bank Ch. # 13008 PMG Very Fine 20.**
Although chartered in 1926, this bank elected to issue Series 1929 examples exclusively. Only a dozen or so are pieces are known, with this being the sole issuer in this Dade County locale. This offering is a pleasing, solidly margined example, with problem free wear.
Starting Bid: $750



20239 **Daytona Beach, FL - $5 1929 Ty. 1 First Atlantic National Bank Ch. # 12546 PMG Choice Very Fine 35.**
While notes from this bank, which issued Series 1929 examples only, can certainly not be considered rare, most all have been closely held by Florida collectors for many years, making obtaining any example from here a challenging task. PMG has added the comment minor rust to its label of this lightly circulated $5 which is not rust but just a very slight discoloration.
Starting Bid: $1,125



20240 **De Funiak Springs, FL - $5 1929 Ty. 2 The First National Bank Ch. # 7404 PMG Very Fine 20.**
An evenly circulated Series 1929 Type 2 example from this much sought after Panhandle bank and a note that we first offered in our 1992 FUN auction.
Starting Bid: $750



20241 **Low Serial Number 5 DeLand, FL - $5 1929 Ty. 2 The Barnett National Bank Ch. # 13388 PMG Choice Uncirculated 63 EPQ.**
With the demise of the First National Bank of DeLand in July of 1929, the town was left without a nationally chartered bank. That gap was filled in October of 1929 when the Barnett NB of Deland received its charter. This institution was an offshoot of the Barnett NB of Jacksonville and was owned in its entirety by that bank. Unlike many other states, Florida law did not allow branch banking by nationally chartered institutions, so a new charter had to be obtained for the Deland operation, which was organized with its own board of directors as though it was an independent entity. This proved so cumbersome that Barnett elected not to charter any other national banks, although it did expand into other cities such as Avon Park and Cocoa with state chartered institutions. This example is a real beauty which displays everything a collector could desire, right down to its single digit serial number A000005.
Starting Bid: $750



20242 **Fernandina, FL - $20 1929 Ty. 2 The First National Bank Ch. # 4558 PMG Gem Uncirculated 65 EPQ.**
A lovely note and a rare piece indeed in this state of preservation. This well margined and embossed $20 is tied for the finest graded small size from this popular Nassau County bank.
Starting Bid: $1,125



20243 **Fort Myers, FL - $20 1929 Ty. 1 The First National Bank Ch. # 9035 PMG Choice About Unc 58.**

With a scant six large notes known from this much sought after Florida bank, most collectors must make do with a Series 1929 example. This pretty note, which saw only light circulation, is bright, well margined, and embossed. In our 2018 FUN auction, we sold a PMG 55 EPQ example for almost $5,000.

Starting Bid: $2,000



20244 **Gainesville, FL - $5 1902 Plain Back Fr. 600 The First National Bank Ch. # 3894 PMG Very Fine 20.**

A solid, evenly circulated example from a bank where all but a handful of large notes are quite low grade. This $5 displays problem free wear and clear stamped signatures.

Starting Bid: $750

Newly Reported Gainesville Large Size



20245 **Gainesville, FL - $20 1902 Date Back Fr. 644 The Gainesville National Bank Ch. # (S)8802 PMG Very Fine 20.**

A great new discovery from this very rare Gainesville bank that is not only just the seventh note to be reported but also the first $20 Date Back. Fortunately for collectors, it is also a very attractive piece with even wear, pleasing color, and bold stamped signatures. In our 2017 FUN auction, we sold a $5 Date Back in a PCGS 25PPQ holder for over $11,000.

Starting Bid: $3,750



20246 **Graceville, FL - $20 1929 Ty. 1 The First National Bank Ch. # 7423 PMG Choice Fine 15.**

While large notes from this Jackson County institution are hardly common, Series 1929 examples are just plain rare, with Track & Price showing only five pieces recorded. This offering is one of that quintet and exhibits just honest wear. In our 2017 FUN auction, we sold a PMG Very Fine 20 example for $5,875.

Starting Bid: $1,250



20247 **Homestead, FL - $5 1929 Ty. 1 The First National Bank Ch. # 13641 PMG Choice Uncirculated 63 EPQ.**

A most attractive example, this piece hails from the only bank chartered in this Dade County location. Although not truly rare, notes from this community are highly sought after, particularly those in this state of preservation. In our last Long Beach auction, we sold a PMG Choice 63 (no EPQ) example for $2,880.

Starting Bid: $1,250



20248 **Jacksonville, FL - $10 1902 Plain Back Fr. 628 The Heard National Bank Ch. # (S)10136 PMG Choice Fine 15.**

Large notes only from this scarce private name bank, with this piece making its first public appearance since our 2011 FUN auction. It features problem free wear and decent color for its assigned grade.

Starting Bid: $750



20249 **Key West, FL - $10 1929 Ty. 2 The First National Bank Ch. # 4672 PMG Very Fine 25.**

A moderately circulated small size Key West note that exhibits even wear but it does have some staining.

Starting Bid: $875

Finest Graded Key West Small Size



20250 **Key West, FL - $20 1929 Ty. 1 The First National Bank Ch. # 4672 PMG Choice Uncirculated 64.**
When we sold this near-Gem Key West note in our 2011 FUN auction, we said it was the nicest Series 1929 example that we have ever seen or heard of this always in demand location. That statement still rings true today. There are few other CU Key West notes reported but no others have achieved the 64 level of this offering. For comparison purposes, a PMG Extremely Fine note fetched $4,320 at auction last year.
Starting Bid: $3,750



20251 **Lake City, FL - $20 1929 Ty. 1 The First National Bank Ch. # 7540 PMG Very Fine 25.**
A much scarcer Type 1 on this Columbia County bank when compared to Type 2s. Type 1 notes have the bank officer tandem of Cashier E.M. Miles and President J.C. Sheffield. Type 2s have Cashier Miles and President Fred H. Young. This moderately circulated $20 exhibits solid margins and excellent color for the grade.
Starting Bid: $1,250



20252 **Lakeland, FL - $10 1929 Ty. 2 The Florida National Bank Ch. # 13370 PMG Choice About Unc 58 EPQ.**
A bright and fresh example displaying the second set of signatures used by this small size only Florida bank, with the president remaining the same and the cashier being a new hire, likely reflecting the improved economic conditions when this note was printed in late 1934.
Starting Bid: $625



20253 **Leesburg, FL - $5 1929 Ty. 2 The First National Bank Ch. # 11038 PMG Choice Uncirculated 63.**

A very desirable example from this Lake County institution, which opened in 1917 and survived through the end of the note-issuing era. The town took its name from the obscure Evander McIver Lee, who first settled the area in 1857. Last on the market in our 2011 FUN auction, this pretty $5 is one of the finest examples reported from here. In our recent FUN auction, we sold an identically graded $10 for $5,160.

Starting Bid: $1,500



20254 **Leesburg, FL - $5 1929 Ty. 2 The First National Bank Ch. # 11038 PMG Choice About Unc 58 EPQ.**

A very desirable example from this Lake County institution which opened in 1917 and survived through the end of the note-issuing era. The town took its name from the obscure Evander McIver Lee, who first settled the area in 1857. This well margined note is just the third Type 2 $5 to be reported and it features plenty of natural paper wave and embossing.

Starting Bid: $875



20255 **Leesburg, FL - $10 1929 Ty. 2 The First National Bank Ch. # 11038 PMG About Uncirculated 55 EPQ.**

Another high grade example from this popular Leesburg bank, this one a Type 2 $10. According to the NBN Census, of the twenty or so known, this note, which was last on the market in a 1998 auction, is definitely in the top five. Last August, we sold another PMG 55 EPQ example for $3,120.

Starting Bid: $1,250



20256 **Live Oak, FL - $20 1929 Ty. 2 The First National Bank Ch. # 6055 PMG Very Fine 30 EPQ.**

A by no means common small note from the sole issuer in this Suwannee County locale that bears one of the more appealing town names to be found on a Florida National. Only a dozen or so 1929 Series examples are reported extant including this pleasing mid-grade note that made its last auction appearance over five years ago. It is one of just three Type 2 $20s in the census and exhibits sharp ink colors and original surfaces.

Starting Bid: $1,250



20257 **Miami Beach, FL - $10 1929 Ty. 2 Mercantile National Bank Ch. # 13828 PMG Very Fine 30.**

From a very scarce late-chartering Miami Beach bank that has only a dozen notes reported, this is a bright and crisp $10 exhibiting just even wear.

Starting Bid: $875



20258 **Milton, FL - $5 1929 Ty. 2 The First National Bank Ch. # 13968 PMG Very Fine 20.**

The second of two banks to be chartered in Milton, a small community in Santa Rosa County deep in Florida's panhandle. Both banks are quite scarce, with this institution, according to Track & Price, having had only two notes offered at public sale in the past twenty years. This is a pleasing $5 displaying just honest wear.

Starting Bid: $1,125



20259 **Low Serial Number 3 Ocala, FL - $20 1929 Ty. 1 The Munroe & Chambliss National Bank Ch. # 10578 PMG Choice About Unc 58 EPQ.**
A high grade example from this always in demand private name bank that bears the signature of J. J. Munroe as President and which also features low serial number 3.
Starting Bid: $750



20260 **Low Serial Number 6 Ocala, FL - $20 1929 Ty. 1 The Munroe & Chambliss National Bank Ch. # 10578 PMG Choice About Unc 58 EPQ.**
A high grade example from this always in demand private name bank that bears the signature of J. J. Munroe as President and which also features low serial number E000006A.
Starting Bid: $750

Seldom Offered Orlando Small Size



20261 **Orlando, FL - $20 1929 Ty. 1 The First National Bank & Trust Company Ch. # 10069 PMG Very Fine 25.**
A rare small size Orlando note from the sole issuer of Series 1929 examples in this much sought after community and one of barely a dozen pieces reported. Of that small group , it is the only example to cross the public auction block in the past ten years. Displaying even, problem free wear, it was last on the market in our 2017 FUN auction where it brought $5,405.
Starting Bid: $2,250

Lovely Serial Number 1 Palatka $20



20262 **Serial Number 1 Palatka, FL - $20 1929 Ty. 1 The Palatka Atlantic National Bank Ch. # 13214 PMG Choice About Unc 58.**
A most attractive serial number 1 example from this Putnam County issuer that appears at least Choice About Unc within its third party holder. In our 2019 FUN auction, we sold a number 1 $20 from the "C" position that was also in a PMG Choice About Unc 58 holder for $3,000.
Starting Bid: $1,500



20263 **Panama City, FL - $10 1929 Ty. 1 The First National Bank Ch. # 10346 PMG Very Fine 25.**
While large notes from this one-bank community do occasionally turn up, small examples are just plain rare, with just nine listed in the census. Tonight's offering is one of those nine and it shows even wear with just some light staining.
Starting Bid: $875



20264 **Sanford, FL - $20 1929 Ty. 1 The Sanford Atlantic National Bank Ch. # 13157 PMG Choice About Unc 58.**
This was the only bank to issue Series 1929 notes in this Seminole County community. Embossing is a merit of this high-grade $20 that shows no real evidence of circulation within its holder.
Starting Bid: $750



20265 **Sarasota, FL - $20 1929 Ty. 1 The Palmer National Bank & Trust Company Ch. # 13352 Replacement PMG Very Fine 30.**
If one consults the census this should be an easily available bank, with more than enough notes to go around, but the reality here is that the records show that most all of these notes must reside in really strong hands, as Track & Price has recorded very few offerings over the past couple of decades. This moderately circulated $20 has the added appeal of coming from a BEP replacement sheet, so noted by its skewed serial numbers.
Starting Bid: $1,250



20266 **Tampa, FL - $10 1929 Ty. 1 The First National Bank Ch. # 3497 PMG Gem Uncirculated 65 EPQ.**
Hardly a scarce bank in small size, but a bit more difficult to locate in this state of preservation. This high grade example has received the dual comments "Exceptional Paper Quality & Embossing" from PMG.
Starting Bid: $625



20267 **Tarpon Springs, FL - $5 1902 Plain Back Fr. 609 The First National Bank Ch. # (S)12274 PMG Choice Very Fine 35.**

A beautiful example from this much-in-demand Pinellas County bank. This community was settled by Greek immigrants in the 1880s, when a thriving sponge diving industry was established, lasting until an outbreak of the red tide destroyed the industry in the late 1940s. The enterprising Greeks migrated into shrimping and commercial fishing, and the city is now a bustling tourist attraction, with shops and museums celebrating its early heritage, as well as Greek restaurants galore. One of only around a dozen notes reported, this is a pretty pen signed example with great color and just a couple of minor rust specks at bottom right.

Starting Bid: $1,750



20268 **West Palm Beach, FL - $20 1929 Ty. 1 The West Palm Beach Atlantic National Bank Ch. # 13300 PMG Very Fine 25.**

Although chartered in March of 1929, this bank elected to issue small notes only. While thirteen notes are listed from here in the census, most have been very closely held over the years, with this note the only example to have made a public appearance since 2011. In our 2017 FUN auction, this crisp, mid-grade $20 fetched over $3,600.

Starting Bid: $1,750



20269 **Winter Garden, FL - $10 1929 Ty. 1 The First National Bank Ch. # 11389 PMG Very Fine 25.**

A very scarce note from the only bank to issue in this Orlando area community. It is one of just eight 1929 Series examples reported from here and displays just even wear along with bright paper and nice margins

Starting Bid: $1,000



20270 **Winter Garden, FL - $20 1929 Fr. 1802 Ty. 1 The First National Bank Ch. # 11389 PMG Choice Fine 15.**

A very scarce note from the only bank to issue in this Orlando area community. It is one of just eight 1929 Series examples reported from here and was last on the market in our 2008 FUN auction. It exhibits just honest wear and has solid paper for the grade.

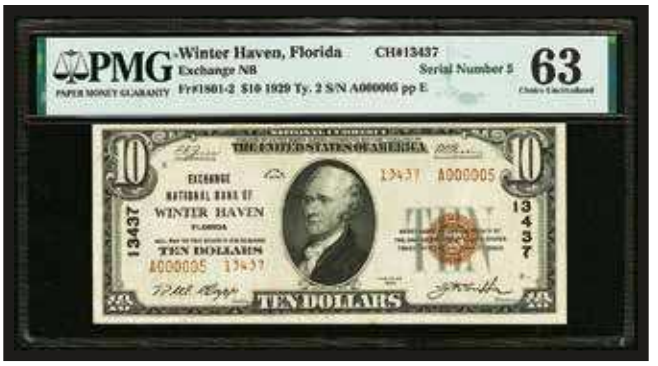
Starting Bid: $1,000



20271 **Low Serial Number 2 Winter Haven, FL - $10 1929 Ty. 2 The American National Bank Ch. # 13383 PMG Choice Uncirculated 63 EPQ.**

A lovely serial number 2 Type 2 example from this bank, which was reconstituted from the old American NB of Winter Haven, merely substituting the word "In" for "Of." Even the officers remained the same, with President Norman A. Street and Cashier W.D. Gray signing both notes. Despite the cutting of the number 1 $10 Type 2 sheet over three decades ago, this remains a by no means easy bank to obtain.

Starting Bid: $875



20272 **Low Serial Number 5 Winter Haven, FL - $10 1929 Ty. 2 Exchange National Bank Ch. # 13437 PMG Choice Uncirculated 63.**
A high grade example from this elusive Winter Haven bank that did not begin issuing notes until 1932. It is a bright, well embossed note that bears low serial number A000005 as a bonus.
Starting Bid: $625



20273 **Winter Haven, FL - $20 1929 Ty. 1 Exchange National Bank Ch. # 13437 PMG Choice About Unc 58 EPQ.**
Another well preserved example from this small-size only Winter Haven bank, this one a $20. It is a bright, well embossed note with only minimal traces of handling.
Starting Bid: $625

IDAHO

Serial Number One Coeur d'Alene Small Size



20274 **Coeur d'Alene, ID - $10 1929 Ty. 1 First National Bank Ch. # 13288 PMG Gem Uncirculated 66 EPQ.**
An absolutely gorgeous serial number 1 example from a state where serial number 1 Series 1929 examples are few and far between. Spokane dealer Paul Puckett discovered the number 1 $10 sheet almost 20 years ago and had it cut immediately after he obtained it, affording six collectors the chance to own a Coeur D' Alene number 1 example. The bottom note had a couple of folds and graded only AU 50, and he kept the top note, selling off the other four in Heritage sales in 2004 and 2005. This piece, the "B" plate note, is the finest of the four, and the only one to grade Gem Unc 66 EPQ. All have now been well dispersed into collections over the years, with the last appearance of any of the other uncirculated examples coming back in 2011, when the "D" position note realized $7,475. If you are looking for a great Idaho note for your state or type set, here is the perfect opportunity to obtain the very finest of examples.
Starting Bid: $3,750



20275 **Driggs, ID - $5 1902 Plain Back Fr. 602 The First National Bank Ch. # 10278 PMG Very Fine 25 EPQ.**

A very scarce note from the only bank to issue in remote Teton County. It is one of less than a dozen notes reported from this large-only bank and displays excellent color and original surfaces.

Starting Bid: $1,000



20276 **Meridian, ID - $10 1902 Plain Back Fr. 628 The First National Bank Ch. # (P)10221 PMG Very Fine 30.**

An attractive note from a very scarce bank that was the sole issuer in this obscure Ada County community. Only in business from 1912 until 1924, just four pieces are reported extant from here. That paltry total includes this pleasing, evenly circulated $10 that was last on the market in a 2000 auction.

Starting Bid: $1,250



20277 **Rexburg, ID - $20 1902 Date Back Fr. 642 The First National Bank Ch. # (P)7133 PMG Very Fine 30.**

A tougher bank to obtain, as the census is a bit skewed due to the presence of several high grade serial number 1 Red Seals along with a couple of Red Seal sheets. Great color and embossing are found on this moderately circulated $20 that likely missed out on a EPQ designation due to a couple of staple holes.

Starting Bid: $1,000



20278 **Saint Maries, ID - $5 1902 Plain Back Fr. 606 The First National Bank Ch. # (P)10771 PMG Very Fine 30.**

An exceptionally scarce note in large size from the only bank in tiny Benewah County, with the census standing at only nine pieces. This offering is a new addition to that small group and becomes one of the finest notes reported from here. It features sharp ink colors which contrast nicely with its bright paper.

Starting Bid: $875



20279 **Wallace, ID - $10 1902 Plain Back Fr. 628 The First National Bank Ch. # 4773 PMG Very Fine 30.**
A pleasing mid-grade example from the only collectible Wallace bank, as the other issuer here is unreported. While common by Idaho standards, with a dozen large notes known, Track & Price reports that only two other large examples have crossed the public auction block since 2008.
Starting Bid: $750

ILLINOIS



20280 **Belvidere, IL - $10 1902 Red Seal Fr. 613 The Second National Bank Ch. # (M)3190 PMG Choice Fine 15.**
The only Red Seal recorded from this Boone County issuer. It is a nice pen signed example, with no problems whatever for the grade.
Starting Bid: $625



20281 **Chicago, IL - $10 1902 Date Back Fr. 616 The First National Bank Ch. # (M)2670 PMG About Uncirculated 50.**
A high grade Date Back from the recharter in 1882 of charter number 8 that features excellent color, dark signatures, and traces of original embossing. This is one of the finer examples we have ever offered from this Chicago charter.
Starting Bid: $750



20282 **Chicago, IL - $20 1902 Red Seal Fr. 641 The National City Bank Ch. # (M)8532 PMG Very Fine 30.**
One of the nicer Red Seals reported on this Chicago bank, save for a couple of number 1 notes. This $20, which last crossed the auction block in a 1994 Hickman sale, features bright paper, great color, and dark printed signatures.
Starting Bid: $750

20283 **No Lot**



20284 **Downers Grove, IL - $10 1929 Ty. 1 The First National Bank Ch. # 9725 PMG Very Fine 25.**
A very scarce DuPage County bank which was this exurban community's only issuer. The population of Downers Grove was a mere 2,900 when this note was issued in 1930, while today it is just a hair under 50,000. A mere seven Series 1929 notes are in the census, one of which is this crisp, mid-grade example.
Starting Bid: $625

Newly Reported Elgin, IL $50 Brown Back



20285 **Elgin, IL - $50 1882 Brown Back Fr. 514 The First National Bank Ch. # 1365 PMG Very Fine 20.**
New to the census, this is an attractive mid-grade $50 Brown Back from this Kane County bank that features good color, solid margins, and dark pen signatures. As a bonus, it also carries the very desirable Rosecrans-Morgan signature combination. It is a nice problem free example of this scarce type and denomination.
Starting Bid: $1,500



20286 **Kansas, IL - $1 Original Fr. 382a The First National Bank Ch. # 2011 PMG Choice Uncirculated 64.**
A lovely and colorful Kansas, Illinois Ace. As with all of the notes from this collection, this piece is dripping with eye appeal and framed by Gem sized margins. Despite being a "hoard" note, this is the nicest example Original series note to be offered from this bank in at least five years.
Starting Bid: $1,750

Choice Original Series Ace



20287 **Lincoln, IL - $1 Original Fr. 382 The First National Bank Ch. # 2126 PMG Choice Uncirculated 63.**

A far-sighted banker's decision to keep many of this institution's aces in one hoard has allowed generations of collectors to add a high grade example to their holdings. This piece is no exception, displaying vivid colors, a bright red overprint, and lovely pen signatures.

Starting Bid: $1,750

PMG Choice 64 Lincoln, IL Original $1



20288 **Lincoln, IL - $1 Original Fr. 382a The First National Bank Ch. # 2126 PMG Choice Uncirculated 64.**

A lovely example with blazing colors and wonderful eye appeal. Were it not for a slightly close top margin, this note would have attained the Gem designation.

Starting Bid: $2,000



20289 **Metropolis, IL - $10 1902 Red Seal Fr. 613 The First National Bank Ch. # (M)3156 PMG Fine 12.**

While small notes from this sought after community are often obtainable, large examples from here are just plain scarce. This offering is just the third Red Seal to surface from this charter and it is a pleasing example with even wear, a bold red overprint, and clear pen signatures.

Starting Bid: $1,000



20290 **Morris, IL - $5 1882 Date Back Fr. 532 The First National Bank Ch. # (M)1773 PMG Very Fine 30.**

A scarce early note from this LaSalle County bank that is the first 1882 $5 Date Back to be reported. It is an attractive note with bright paper and sharp ink colors.

Starting Bid: $750

Bright & Original First Charter $10



20291 **Paris, IL - $10 1875 Fr. 416 The First National Bank Ch. # 1555 PMG Choice About Unc 58 EPQ.**

This note is from a run of about 25 closely grouped serials from this Edgar County issuer that was laid back long ago and documented in the census as "CU." The hoard also includes its $20 sheet mates. Organized in 1865, this bank lasted until 1885, issuing the $1 through the $20 in the First Charter designs. All the known survivors are from the 1875 series, in the $10 and $20 denominations. Tonight's offering is a lovely, well margined piece that would fit quite nicely into a CU set, with no evidence of handling seen through the holder.

Starting Bid: $1,750



20292 **Tampico, IL - $20 1929 Ty. 1 The First National Bank Ch. # 9230 PMG Choice Uncirculated 64 EPQ.**

A very scarce bank which is seldom available in small size. This example is the first we have sold since 2003, and Track & Price reports only one small size offering at public sale during the past sixteen years. This hugely margined and crackling fresh piece is likely the finest Series 1929 example reported to date, and comes from the birthplace and boyhood home of President Ronald Reagan, who was born in a second floor apartment over a store on Tampico's main street.

Starting Bid: $875



20293 **Toluca, IL - $5 1882 Brown Back Fr. 472 The First National Bank Ch. # (M)4871 PMG Very Fine 25.**

This small Marshall County community was home to two National banks, both of which are just plain rare, with this institution issuing Brown Backs for only eight years before the receiver arrived in 1905 to close its doors forever. The census lists six notes extant, with this offering a new addition to that small group. It is a well margined, boldly printed $5 Brown Back with even wear and plenty of eye appeal for the grade.

Starting Bid: $750



20294 **Virginia, IL - $5 1875 Fr. 401 The Centennial National Bank Ch. # 2330 PMG Very Fine 20.**

A scarce Cass County bank which took its title (used by only one other bank in the United States) from its charter date in 1876, the centennial of American independence. This is one of only two First Charters known from this institution and it is the finer of the pair. This pleasing note features solid paper, sharp ink colors, and bold pen signatures.

Starting Bid: $1,000



20295 **Blockton, IA - $10 1902 Plain Back Fr. 625 The First National Bank Ch. # 8211 PMG Extremely Fine 40.**
A lovely note from this rare Taylor County institution, which maintained only the statutory minimum capitalization as it clung to a precarious existence for 25 years until the receiver shut the doors in October of 1931. Throughout this period, a minimum of currency was issued, as this institution was a proverbial Iowa "pocket change" bank. A mere five large and two small notes are listed in the census, with this pretty example easily the finest of that small group. Bold pen signatures and color are the hallmarks of this pleasing, lightly folded $10 that will surely delight its fortunate new owner.
Starting Bid: $1,000

Stunning 1882 $50 Date Back Proof Front and Back Mounted on Card



20296 **Burlington, IA - $50 1882 Date Back Proofs Fr. 558 The Merchants NB Ch. # 1744 PCGS Choice New 63.**
A lovely face and back Proof pair from this Iowa bank, which represents the only Proofs of this type and denomination from any National Bank which Heritage has ever offered for sale. Interestingly, while the BEP prepared $50 Date Back Proofs for this institution, the bank, which did issue $50 Brown Backs, opted not to issue any $50 Date Backs. The face design is complete on this Proof and lacks only the Treasury seal and serial numbers. The back has the center cut out with the date elements printed directly on the card. This is a very rare pair of museum quality Federal Proofs mounted on cardstock.
Starting Bid: $3,000



20297 **Burt, IA - $20 1882 Date Back Fr. 555 The First National Bank Ch. # (M)5685 PMG Very Fine 25.**

A very scarce early type from this none too common Iowa location. This is one of only two 1882 $20 Date Backs reported from this charter, and the to cross the auction block since 2005. It is a pleasing pen-signed note with good color and even wear.

Starting Bid: $750



20298 **Clarinda, IA - $10 1902 Red Seal Fr. 613 The Clarinda National Bank Ch. # (M)3112 PMG Very Fine 30 EPQ.**

One of two Red Seals in the census from this scarce Page County bank, with both grading just about the same. This is an attractive, pen signed $10 with bright paper and great color.

Starting Bid: $1,250



20299 **Colfax, IA - $5 1902 Plain Back Fr. 598 The First National Bank Ch. # 7114 PMG Choice Extremely Fine 45.**

A great new addition to the census for this scarce Jasper County bank that is just the ninth large size to be reported from here. However, of that number, one note is ensconced in the Higgins Museum while only one other large size has ever crossed the public auction block, according to Track & Price. This is a quite lovely note with vibrant color, original embossing, and bold purple stamped signatures. Its only flaw is a small margin tear in the top left corner.

Starting Bid: $875



20300 **Forest City, IA - $10 1882 Brown Back Fr. 487 The Forest City National Bank Ch. # (M)5011 PMG Very Fine 20.**

A pleasing Brown Back from this Winnebago County bank with good color and body for the grade. This evenly circulated example was last on the market in our 2011 FUN auction.

Starting Bid: $625



20301 **Grundy Center, IA - $20 1882 Brown Back Fr. 496 The Grundy County National Bank Ch. # 3396 PMG Very Fine 20.**
A very nice note that is sole the $20 Brown Back reported from this charter which has barely a dozen large overall in the census. It has solid margins, excellent color, and bold signatures, one signed and one stamped.
Starting Bid: $750



20302 **Lake Mills, IA - $5 1882 Brown Back Fr. 476 The First National Bank Ch. # 5123 PMG Choice Fine 15.**
A just plain rare Winnebago County bank which was the only issuer in this small town. Like so many Iowa notes, examples from Lake Mills have been closely held for decades, This offering has seen its share of circulation and has some stains but it is one of only two $5 Brown Backs reported and retains solid paper and clear pen signatures.
Starting Bid: $750



20303 **New London, IA - $10 1902 Plain Back Fr. 626 The New London National Bank Ch. # 8352 PMG Very Fine 20.**
This is just the eighth large size to be reported from this scarce Henry County bank and the first example that we have been able to offer in almost a dozen years. It has sustained just honest wear and displays sharp ink colors and clear signatures.
Starting Bid: $750



20304 **Rock Rapids, IA - $20 1902 Red Seal Fr. 639 The Lyon County National Bank Ch. # (M)7089 PMG Very Fine 25.**
A more than acceptable note which is the only Red Seal known from this bank. It is solid mid-grade example with even wear and two color signatures.
Starting Bid: $750

KANSAS



20305 **Columbus, KS - $10 1902 Plain Back Fr. 634 The First National Bank Ch. # 6103 PMG Very Fine 30.**
An attractive large size note from this downright rare Cherokee County bank, this example is just the fourth to be reported. It features problem-free wear, good color, and bold pen signatures.
Starting Bid: $750



20306 **Galena, KS - $10 1882 Date Back Fr. 540 The Galena National Bank Ch. # (W)4798 PMG Choice Fine 15.**
The sole Second Charter note of any type or denomination reported from this scarce Cherokee County bank and one of just eleven large size overall in the census. Crossing the auction block for the first time, it's a moderately circulated example with nice color and just some minor edge repairs.
Starting Bid: $750

KENTUCKY

Serial Number 1 Lawrenceburg, KY Small Size



20307 **Serial Number 1 Lawrenceburg, KY - $20 1929 Ty. 1 The Lawrenceburg National Bank Ch. # 7497 PMG Very Fine 30.**
The lone serial number 1 example, large or small, reported from this Anderson County bank and a note that is making its first public appearance since a 2000 auction. This pleasing mid-grade example circulated for a while before being rescued by a sharp-eyed collector.
Starting Bid: $750



20308 **Lebanon, KY - $5 1882 Brown Back Fr. 471 The Farmers National Bank Ch. # 4271 PMG Choice Fine 15.**
A circulated but intact $5 Brown Back from this better Marion County bank that still sports good color and bold pen signatures. One of only two examples of this type and denomination reported from here, it was last on the market in a 2006 auction.
Starting Bid: $625



20309 **Lexington, KY - $5 1875 Fr. 404 The National Exchange Bank Ch. # 2393 PCGS Very Fine 30PPQ.**
A scarce Lexington bank, this institution issued a rather odd mixture of Series 1875 $5s followed by Brown Back $50s and $100s before closing its doors in 1906 leaving just eight survivors including tonight's offering. This is a very nice note with excellent color, dark signatures, and original paper surfaces.
Starting Bid: $1,000



20310 **London, KY - $10 1902 Red Seal Fr. 614 The National Bank of London Ch. # (S)7890 PMG Fine 12.**
One of only two Red Seals reported from this scarce Laurel County bank and the first of the pair to make a public appearance in a dozen years. It has had some repair work yet faces up quite nicely with a sharp red overprint and clear pen signatures.
Starting Bid: $750



20311 **Louisville, KY - $20 1882 Brown Back Fr. 501 The Citizens National Bank Ch. # (S)2164 PMG Choice Extremely Fine 45.**

A well margined and brightly colored $20 Brown Back which is a perfect note to represent this popular type. This well embossed note was last on the market in our 2007 Central States auction where we called it Extremely Fine+ and PMG has agreed with out initial assessment.

Starting Bid: $750



20312 **Maysville, KY - $20 1882 Brown Back Fr. 493 The State National Bank Ch. # 2663 PCGS Banknote Very Fine 30.**

A scarce early note from this Mason County bank and one of only two Brown Backs that we have ever offered in one of our sales. While the margins are a bit tight, this lightly circulated piece displays wonderful color and delicate pen signatures. It is also an example of the scarcer vertical charter number variety.

Starting Bid: $750

Serial Number 1 Paintsville, KY Small Size



20313 **Serial Number 1 Paintsville, KY - $20 1929 Ty. 2 The First National Bank Ch. # 13763 PMG Uncirculated 61.**

A great serial number 1 example from this late chartering Johnson City issuer. Since the bank issued only Type 2 notes, this would be the first $20 issued. The bottom margin is slightly miscut but, otherwise, this is a bright and fresh example that is the first number 1 note from here to ever be publicly offered.

Starting Bid: $750

Highly Desirable Large Day and Night National
THE Note That Was The Inspiration for Don Kelly



20314 **Pikeville, KY - $5 1902 Plain Back Fr. 607 The Day and Night National Bank Ch. # (S)11944 PMG Very Fine 25.**
One of the classically rare and sought after bank titles in the pantheon of Nationals, and a note that has always excited the pulse of every collector whenever an example is offered. It is also the note that ignited a more than 50 year passion for National Bank Notes for well-known collector, dealer, and researcher, Don C. Kelly. Don bought this $5 in 1970 at a show in Columbus, Ohio for $20. The unusual name of "Day and Night National Bank" caught his attention. As an aside, in his third edition of *National Bank Notes A Guide with Prices*, Don invented the fictitious town of Smokey Hollow, Ohio to show how citizens could form a national bank. The officers of the mythical bank in the story were two close friends of Don's, Joe Hensley and Pete Simpson. Also, Linda, the daughter of Don and his wife Jane, made a cameo appearance in the Smokey Hollow story, as Linda pulls from circulation a $5 Smokey Hollow National and therefore becomes a National Bank Note collector.

In 1983, the note offered in this lot sold for $3,200 in a Hickman-Oakes auction, quite a windfall that made possible the purchase of a new car for Don's graduating son. Then, in our 2006 FUN auction, Don purchased the note back for almost $5,500.

Pikeville, Kentucky was a prosperous coal mining center with three national banks. The First National had a circulation of over $2 million and the Pikeville National had a circulation of over $1 million. However, the Day and Night National Bank issued less than a half million dollars in notes before it was absorbed by the Pikeville National Bank in 1931 - a victim of the Great Depression. Prior to the acquisition, an officer of the Pikeville National had hired a private detective from Cincinnati to quietly snoop around and find out where the money came from to fund the Day and Night National Bank. Nothing lurid was determined, but this is still an interesting anecdote.

Anyway, for all of us infected with the collecting gene, the note in this lot tells the story of how one of the most famous National Bank Note collectors got his start. It is one of just nine large size reported from this issuer, only two of which have crossed the public auction block since we sold this note to Don in 2006. It is a crisp mid-grade example featuring the purple rubber stamped signatures of Cashier O. O. Graham and President F. T. Hatcher. They only served together in these two offices during the year of 1922. Also, thanks to another good friend of Don's, Mike Little, included with this lot is a photograph of a photograph of an inside view of the bank behind the teller cages with three employees, two of which are President T. J. Williamson and Cashier O. O. Graham. This banking duo would serve together in these two positions from 1923 onwards until the end of the bank's life. On the back of the photograph, it is identified as the "Day & Night NB Pikeville, KY." There is a second photograph of a postcard and the postcard carries the title of "The Day and Night National Bank Pikeville, KY." Penned on the back of the second photograph is, "ca. 1929."

There you have it, a story of a love affair with a note, a hobby, and a few of the many friends and family who helped along the journey. The thrill of acquiring, admiring, and sharing has no equals. (Total: 3 items)
Starting Bid: $2,500

LOUISIANA



20315 **Shreveport, LA - $50 1902 Plain Back Fr. 677 The Commercial National Bank Ch. # 3600 PMG Very Fine 20.**
An evenly circulated high denomination note from this Shreveport bank with good color and solid paper.
Starting Bid: $750

MAINE

Third Reported Bethel Small Size



20316 **Bethel, ME - $10 1929 Ty. 1 The Bethel National Bank Ch. # 7613 PMG Very Fine 25.**
A great new discovery from an excessively rare Maine bank and the first note we have ever been able to offer from this issuer. This was the only note-issuing bank that operated in this remote mountain locale that had just $9,900 outstanding in both large and small size in 1935. Prior to this evening, just two small (and two large) were reported with only one of the small size notes having ever appeared at public sale. This new entrant is a crisp mid-grade $10 exhibiting just even wear. A neat Maine rarity.
Starting Bid: $1,250

MARYLAND



20317 **Baltimore, MD - $20 1875 Fr. 432 The Second National Bank Ch. # 414 PMG Very Fine 25.**
We have maintained for many years that First Charter $20 notes are among the most underrated types in Nationals, and notes from this bank simply prove the point, with this piece the sole example of its type to survive. Featuring excellent color for the grade and dark pen signatures, PMG has made mention of a restoration that is impossible to discern within the holder.
Starting Bid: $1,500



20318 **Baltimore, MD - $5 1902 Date Back Fr. 590 The National Bank of Baltimore Ch. # (E)1432 PMG Gem Uncirculated 65 EPQ.**
A beautiful 1902 Date Back from this Baltimore bank which is fit for the finest of collections. PMG comments "Exceptional Paper Quality & Embossing" and that says it all.
Starting Bid: $750



20319 **Barton, MD - $10 1902 Plain Back Fr. 624 The First National Bank Ch. # 6399 PMG Very Fine 20.**

While small notes from this western Maryland community are relatively available, large examples are another matter entirely, with this $10 Plain Back one of only four pieces listed in the National Currency Foundation Census. Only two have ever been offered to collectors at public sale, including this example which shows even wear with just some minor residue on the back. This institution was Barton's only issuer, and this offering allows collectors to obtain a large note from this one bank community.

Starting Bid: $875



20320 **Clear Spring, MD - $10 1902 Plain Back Fr. 627 The Clear Spring National Bank Ch. # (E)9699 PMG Very Fine 30 EPQ.**

An attractively pen signed example from the only bank to issue in this western Maryland location, it exhibits pleasing color and original surfaces.

Starting Bid: $750



20321 **Rising Sun, MD - $20 1882 Value Back Fr. 581 The National Bank of Rising Sun Ch. # (E)2481 PMG Very Fine 20.**

A rather scarce type and denomination from this state, with the National Currency Foundation census showing only sixteen examples known from all banks in Maryland combined. Five are reported from this bank, including this moderately circulated example. It shows nice color for the grade but has had some repairs.

Starting Bid: $750

MASSACHUSETTS



20322 **Attleboro, MA - $5 1882 Brown Back Fr. 474 The First National Bank Ch. # (N)2232 PMG Extremely Fine 40 EPQ.**

A very attractive note from this Bristol County bank that has the initial appearance of an even higher grade. The color is bright and the officers' signatures remain vibrantly strong on this $5 Brown Back that has an appealing title layout.

Starting Bid: $750



20323 **Boston, MA - $100 1902 Date Back Fr. 689 The Merchants National Bank Ch. # (N)475 PMG Very Fine 20.**

This is just the second $100 Date Back to be reported from this Boston bank, with the other known example not having appeared at auction in over 40 years. Decent color and dark printed signatures are found on this moderately circulated high denomination note that has had some repairs and pieces added in its top margin.

Starting Bid: $750



20324 **Boston, MA - $10 1875 Fr. 416 The Boylston National Bank Ch. # 545 PMG Very Fine 25.**

Not a scarce Boston bank, with numerous First Charter aces and deuces reported, but this is one of only two First Charter $10s listed from this institution that closed in 1923. It is a very pretty example, with vibrant ink colors and plenty of eye appeal. It has also managed to avoid being subjected to the notorious "New England" trim.

Starting Bid: $1,000



20325 **Boston, MA - $5 1882 Brown Back Fr. 467 The National Bank of Commerce Ch. # 554 PMG Very Fine 25.**

This is one of only two $5 Brown Backs reported from this better Boston bank that exited the banking scene in 1914. It is a nicely margined, evenly circulated note with pleasing color and dark pen signatures.

Starting Bid: $750

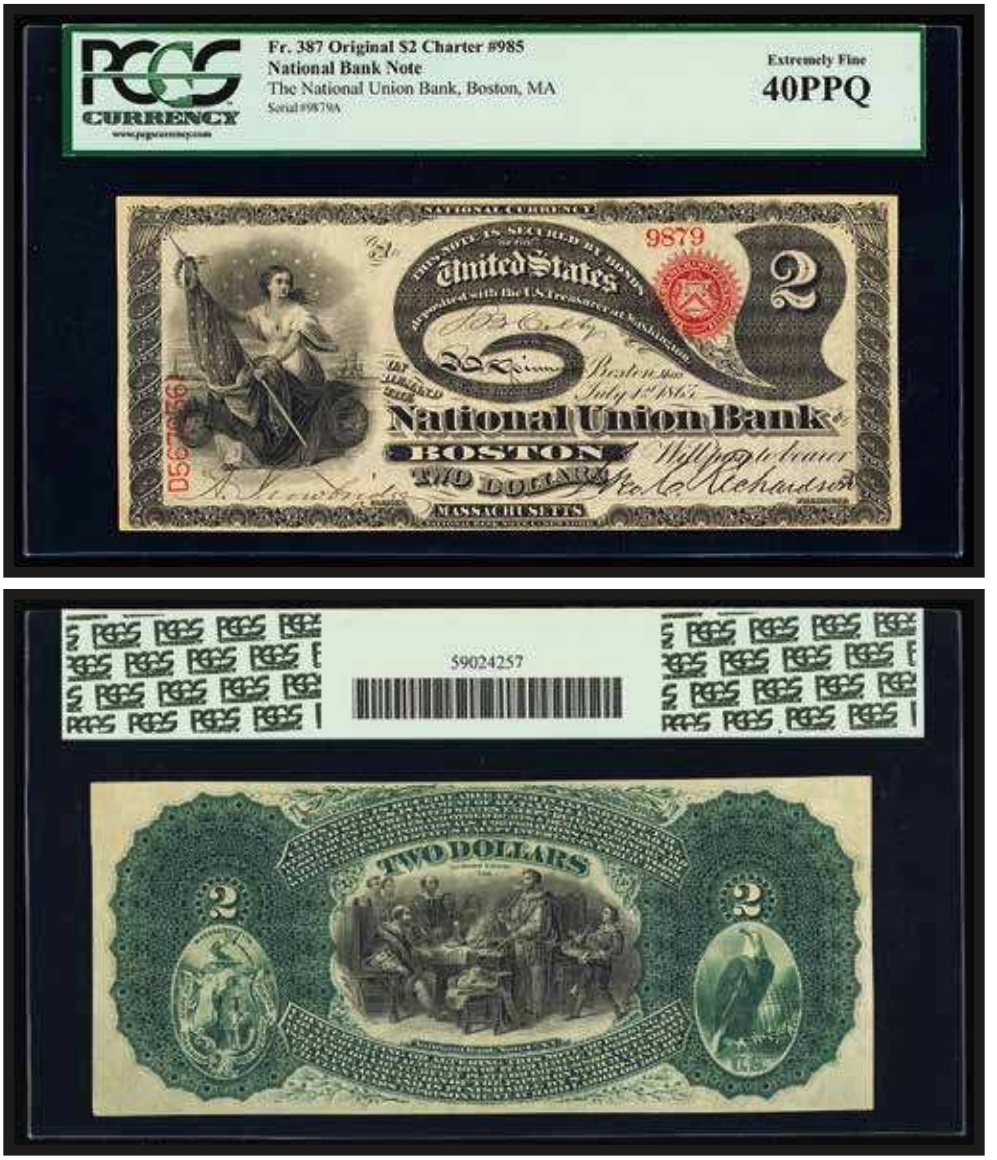


20326 **Boston, MA - $10 1882 Brown Back Fr. 480 The National City Bank Ch. # 609 PCGS Choice About New 58PPQ.**

The first $10 Brown Back to be reported from this scarce Boston bank that closed its doors in 1898 and it's a real beauty. This gorgeous note, which appears Choice New within its holder, features all of its original ink colors, attractive pen signatures, and original surfaces.

Starting Bid: $1,000

Lovely Boston Original $2



20327 **Boston, MA - $2 Original Fr. 387 The National Union Bank Ch. # 985 PCGS Extremely Fine 40PPQ.**
An unusually well margined Lazy Deuce which appears fully Uncirculated in its PCGS holder. If you are searching for one high grade example to represent this scarce type and do not want to pay the mid-teens necessary to buy a fully new piece, this lovely note is for you.
Starting Bid: $3,750



20328 **Boston, MA - $5 1882 Brown Back Fr. 469 The National Webster Bank Ch. # 1527 PMG Choice Extremely Fine 45.**
A lovely $5 Brown Back, this note bears the rather scarce first title of this Boston bank. It is one of only three examples of this type and denomination currently reported. It is a well printed, boldly signed example with just a couple of light folds.
Starting Bid: $1,250



20329 **East Cambridge, MA - $5 1902 Plain Back Fr. 598 The Lechmere National Bank Ch. # (N)614 PCGS About New 53.**
One of barely a dozen large size reported from this Boston area bank, this is a most attractive example that is the finest graded large reported from this charter. It features vibrant color and dark, over-sized printed signatures.
Starting Bid: $750



20330 **Marlborough, MA - $5 1882 Brown Back Fr. 477 The Peoples National Bank Ch. # (N)2404 PMG Very Fine 25.**
Not a scarce Middlesex County bank but this is one of only two $5 Brown Backs reported from this issuer and the first that we have even able to offer the collecting fraternity. It is an evenly circulated, well margined piece with good color and signatures.
Starting Bid: $750

Near-Gem 1875 Ace



20331 **Milford, MA - $1 1875 Fr. 383 The Home National Bank Ch. # 2275 PMG Choice Uncirculated 64.**
One of the classic hoard notes which have given collectors an opportunity to own a high grade First Charter ace for decades, this is a perfect type example with blazing colors and ample margins all around. We sold an identically graded example in our FUN auction last year for $4,920.
Starting Bid: $2,250



20332 **New Bedford, MA - $5 1875 Fr. 401 The First National Bank Ch. # 261 PMG Very Fine 30.**
This is hardly a rare bank, but the example we offer here is one of only two 1875 $5s reported from here to date, neither of which has made an auction appearance since 2003. It's a bright and attractive note with good color and signatures, along with unusually wide margins for a First Charter from New England.
Starting Bid: $750



20333 **Salem, MA - $2 1875 Fr. 392 The Mercantile National Bank Ch. # 691 PMG Very Fine 20.**
A very scarce Salem bank which failed in 1914. This piece is one of only two Lazy Deuces recorded from this institution. Nicely margined with sharp ink colors and bold pen signatures, this pleasing Deuce does have a minor repair but it is so inconspicuous that PMG did not opt to net grade the note.
Starting Bid: $1,500



20334 **South Weymouth, MA - $5 1902 Date Back Fr. 590 The First National Bank Ch. # (N)618 PMG Extremely Fine 40.**
A very scarce note from a charter that issued large size only before closing in 1916, it is one of only about a dozen notes in the census, and, quite possibly, the finest known. It is a boldly printed, well embossed Date Back with just a very minor edge tear in the top margin.
Starting Bid: $625

Legendary Martha's Vineyard Title



20335 **Tisbury, MA - $5 1902 Plain Back Fr. 599 The Martha's Vineyard National Bank Ch. # 1274 PMG Very Fine 30.**
Tisbury and Edgartown are eight miles apart, and this bank didn't take long to move to Tisbury. With the move came a title change to Tisbury, but that part of the title is secondary to the Martha's Vineyard namesake. It is one of the great titles in National Bank Notes, and this example is one of the finest known. Another third party graded Very Fine 30 easily topped $5,000 around five years ago. PMG comments "Good Embossing."
Starting Bid: $2,500



20336 **Woburn, MA - $10 1902 Red Seal Fr. 613 Woburn National Bank Ch. # (N)7550 PMG Very Fine 30.**
A most attractive, pen signed Red Seal from this scarce Middlesex County bank, this note exhibits nice color and bold pen signatures. It is one of just ten large size recorded in the census for this issuer.
Starting Bid: $750



20337 **Worcester, MA - $5 1882 Brown Back Fr. 467 The Mechanics National Bank Ch. # 1135 PMG Very Fine 30.**
An attractive mid-grade $5 Brown Back from this better Worcester bank. This offering possesses great color, bold pen signatures, and an appealing bank title layout.
Starting Bid: $750

MICHIGAN

Condition Census Michigan Lazy Deuce



20338 **Decatur, MI - $2 Original Fr. 389 The First National Bank Ch. # 1722 PMG Choice Very Fine 35 EPQ.**
The census has long reported this note as Extremely Fine. No Lazy Deuces, 1875 or Original are known in Uncirculated grades, and no other finer third party graded examples have been offered at auction. After grading arbitrage, the few raw EFs in the census may end up in 30 or 35 holders. For those that have argued numeric grades do not adequately describe a note's true condition, this is the poster child. It may have a couple too many folds for the 40 grade, but it is stunning. The paper is exceptional, highlighted by bold colors, and deep inks.

This Van Buren bank only issued First Charter notes, and only two Deuces are known extant. Between the stunning eye appeal, its rank as one of the finest preserved examples known for the state, it is worthy of consideration for the most advanced Michigan collections.
Starting Bid: $4,000



20339 **Grand Rapids, MI - $10 1875 Fr. 420 The Fourth National Bank Ch. # 2611 PMG Choice Very Fine 35 EPQ.**
A most attractive example of this Series 1875 $10 with bright paper,good color, and original surfaces. It's a perfect, moderately circulated example of this early type.
Starting Bid: $1,250



20340 **Plymouth, MI - $5 1882 Brown Back Fr. 472 The First National Exchange Bank Ch. # 4649 PMG Choice Uncirculated 64 EPQ.**
A lovely Brown Back which displays great originality and color. About four dozen $5 Brown Backs are known from this bank, all coming from a run put away decades ago that has supplied two generations of collectors with Uncirculated examples of this much collected type.
Starting Bid: $875



20341 **Plymouth, MI - $5 1882 Brown Back Fr. 472 The First National Exchange Bank Ch. # 4649 PCGS Choice About New 58.**
Another appealing $5 Brown Back from this popular hoard bank that appears to be at least Choice New within its holder with wide margins, vibrant color, and bold pen signatures.
Starting Bid: $625

MINNESOTA

Rare Blackduck Large Size



20342 **Blackduck, MN - $10 1902 Plain Back Fr. 626 The First National Bank Ch. # (M)9147 PMG Very Fine 20.**
A very rare northern Minnesota example that bears one of the greatest names to be found on any National Bank Note. Blackduck is a small community of several hundred people that is appropriately located on Blackduck Lake, which was named after the ring-necked duck that is common to the area. This institution was the sole issuer here, proving to be a rather short-lived venture that opened in 1908, issued Third Charter Date Backs and Plain Backs only, and liquidated in 1925. To date, only six notes have been reported from this always in-demand location, including this example. One of the half dozen pieces known, this $10, which has had some repairs, displays decent color and dark signatures.
Starting Bid: $1,500



20343 **Clearbrook, MN - $10 1902 Plain Back Fr. 632 The First National Bank Ch. # (M)11392 PMG Very Fine 25.**
A great note from the only bank to issue in this obscure northern Minnesota community. This bank was only in business from 1919 until the receiver arrived in 1926. To date, just three notes are reported from this rare charter. Including this offering, which made its last public appearance in a 2010 auction as part of the Melamed collection. It is a crisp, moderately circulated example with just a small tear. In 2017, we sold another note from this charter in the same grade, with some minor impairments, for $2,820.
Starting Bid: $1,250



20344 **Crookston, MN - $5 1875 Fr. 405 The First National Bank Ch. # 2567 PMG Very Good 8.**

Well worn but this is one of just two First Charter notes, both 1875 $5s, reported from this Polk County issuer. Crossing the auction block for the first time, this example is housed in a comment-free holder and exhibits decent color and legible pen signatures.

Starting Bid: $750



20345 **Detroit, MN - $10 1902 Plain Back Fr. 625 The First National Bank Ch. # (M)3426 PMG Very Fine 25.**

Large notes only from this scarce Becker County bank, from a town which sounds like it belongs in Michigan, not Minnesota. This note is one of a mere ten pieces reported, none of which have crossed the public auction in almost a dozen years. Once part of the Marco Biondich holdings that were sold in 1998, it features attractive color with some slight paper surface damage noted by PMG.

Starting Bid: $750



20346 **Duluth, MN - $10 1902 Plain Back Fr. 635 Western National Bank Ch. # 13116 PMG Very Fine 30.**

A very tough note in large size as this late chartering Duluth bank opened its doors in 1927 and, therefore, was able to issue large notes for only two years. This bright and crisp $10 is one of only six pieces reported, none of which have crossed the public auction block in a dozen years.

Starting Bid: $750



20347 **Eagle Bend, MN - $10 1902 Plain Back Fr. 624 The First National Bank Ch. # (M)6266 PMG Very Fine 20.**

Bearing one of Minnesota's most sought after town names, this is a very scarce bank in large size Nationals. This is one of only seven large in the census and it displays just even wear.

Starting Bid: $750



20348 **East Grand Forks, MN - $5 1902 Plain Back Fr. 602 The First National Bank Ch. # (M)4638 PMG Choice Very Fine 35.**

Large notes only from this scarce Minnesota bank, which went out in 1927. This offering, which is new to the census of barely a dozen notes reported, features bright paper and exceptional color.

Starting Bid: $750



20349 **Fergus Falls, MN - $10 1882 Brown Back Fr. 485 The First National Bank Ch. # (M)2030 PMG Choice Fine 15.**
A well margined and evenly circulated note from this Fergus Falls bank that is the sole $10 Brown Back in the census. Despite its amount of wear, it retains pleasing color and solid paper.
Starting Bid: $750



20350 **Fergus Falls, MN - $20 1882 Brown Back Fr. 504 The Fergus Falls National Bank Ch. # (M)2648 PMG Choice Fine 15.**
A scarce early note from this Otter Tail County bank that is the sole Brown Back of any denomination reported from this charter and which is also a note that is being publicly offered for the first time. It exhibits just plenty of honest wear and retains attractive color for the grade.
Starting Bid: $750



20351 **Grand Meadow, MN - $10 1902 Plain Back Fr. 624 The First National Bank Ch. # (M)6933 PMG Very Fine 20.**
A downright rare southern Minnesota bank that was the sole issuer in this community before exiting the banking scene in 1930. Tonight's offering is one of just six large size to be reported. It is a pleasing mid grade note with nary a problem, save honest wear.
Starting Bid: $750



20352 **Harmony, MN - $10 1902 Plain Back Fr. 626 The First National Bank Ch. # 8683 PMG Very Fine 30.**
Despite around six large size reported from this charter, this is the only large size we have offered on this popularly named town in the past 25 years. There is a tear in the bottom margin near the serial number.
Starting Bid: $625



20353 **Ivanhoe, MN - $20 1902 Plain Back Fr. 650 The First National Bank Ch. # 6467 PMG Choice Very Fine 35.**
One of only ten large size reported from this scarce Lincoln County bank, this crisp mid-grade $20 has excellent color and bold purple stamped signatures.
Starting Bid: $625



20354 **Little Falls, MN - $10 1902 Date Back Fr. 620 The German American National Bank Ch. # (M)4655 PMG Very Fine 20.**
A crisp, nicely margined example of this Morrison County bank's popular first title. It is one of just nine pieces reported with this ethnic title and even wear and good color.
Starting Bid: $875



20355 **Rochester, MN - $10 1882 Date Back Fr. 540 The Union National Bank Ch. # (M)2088 PMG Very Fine 30 EPQ.**

The sole 1882 $10 Date Back reported from this Rochester bank, it is a very well margined note with great color, bold signatures, and original surfaces.

Starting Bid: $750



20356 **Saint Cloud, MN - $20 1902 Plain Back Fr. 659 The American National Bank Ch. # 11818 PMG Very Fine 25.**

A very common bank in small size, but very rare in large, with the census detailing only three large examples, one of which is offered here. This is a bright, mid-grade which, according to PMG, has rust stains and has been trimmed. The trimmed notation is correct, but the minor rust has evidently fled despite the sealed holder.

Starting Bid: $750



20357 **Sleepy Eye, MN - $20 1902 Plain Back Fr. 650 The First National Bank Ch. # (M)6387 PMG Very Fine 30.**

A perennially popular bank that bears one of the greatest town names to ever appear on a National Bank Note. The town received its unusual name from Chief Sleepy Eye, a Sioux Chief who met with President James Monroe in 1824, and was persuaded there to agree to a treaty giving up most of the Sioux lands in western Minnesota. This hugely margined $20 exhibits just even wear and excellent color.

Starting Bid: $875



20358 **Willmar, MN - $10 1902 Red Seal Fr. 613 The First National Bank Ch. # (M)6151 PMG About Uncirculated 55.**

This pretty Red Seal is one of only two listed in the census, with the other a serial number 1 example that fetched $4,800 in our 2018 Central States auction. This offering traces its pedigree back to the Grinnell sale of 1946, where it was lot 4002 and realized all of $25.00. Then, some forty years later, it brought $525 in a Smythe sale. It bears the pen signature of C.W. Odell as Cashier. Mr. Odell, the organizer of this bank, served as a Minnesota state senator representing Kandiyohi County from 1911 through 1914. PMG has noted a couple of closed pinholes, which truly affect nothing.

Starting Bid: $1,500

MISSISSIPPI



20359 **Corinth, MS - $10 1902 Plain Back Fr. 627 The Citizens National Bank Ch. # (S)9751 PMG Extremely Fine 40.**

This rare large size-only bank, which was only in business from 1910 to 1923 is represented by only seven notes in the latest census, none of which have crossed the public auction block since we sold the Farmer collection in 2004. This is a lovely example with great color and bright, white paper. The purple stamped signatures have faded a bit, not surprising considering the humid Mississippi climate.

Starting Bid: $1,000

MISSOURI

PCGS Gem 66PPQ $5 Brown Back



20360 **Saint Louis, MO - $5 1882 Brown Back Fr. 474 The National Bank of Commerce Ch. # (M)4178 PCGS Gem New 66PPQ.**

A perfect example for any collection of high grade type notes, with this piece displaying excellent centering, bright paper, and vivid inks. Extraordinaire collector Eric Newman formerly owned this National on his hometown of St. Louis.

Starting Bid: $1,375



20361 **Saint Louis, MO - $10 1882 Brown Back Fr. 484 The National Bank of Commerce Ch. # (M)4178 PMG Gem Uncirculated 66 EPQ.**

Another high grade Brown Back from this prolific St. Louis issuer, this one a $10. It's also another note that would fit quite nicely in a high-end type collection with its great centering and ideal ink colors.

Starting Bid: $1,750

Lovely Fort Benton First Charter Territorial



20362 **Fort Benton, MT - $5 1875 Fr. 404 The First National Bank Ch. # 2476 PMG Extremely Fine 40.**

We are pleased to offer to the collecting fraternity a significant and highly desirable First Charter Five from Montana Territory. It is one of just four territorials known from this bank - all 1875 $5s - before it relocated in 1891 to Great Falls under which title all notes were state issues. It bears the bold pen signature of C(harles) E(dward) Conrad, the bank's Vice-President. Mr. Conrad was born in Virginia but came to Montana at the age of 18. This bank was a family affair as the cashier's signature is that of Joseph A. Baker, Mr. Conrad's brother-in-law. Charles Conrad was also President of the private named Conrad National Bank of Kalispell. This is a most attractive piece with vibrant ink colors and only a few light folds. One of the folds does have a closed split which PMG refers to as a restoration which truly affects nothing. It is difficult to estimate such a significant territorial rarity so we will be conservative and let the bidders decide who takes home this trophy National tonight.

Starting Bid: $12,500

NEBRASKA



20363 **Lincoln, NE - $20 1882 Value Back Fr. 581 The City National Bank Ch. # (W)5213 PMG Very Fine 25.**

One of only three $20 Value Backs reported from this large-only capital city bank and only example from that trio to appear at public sale since 2004. This evenly circulated note displays solid margins and pleasing color.

Starting Bid: $750

Lovely Nebraska $5 Brown Back



20364 **Saint Paul, NE - $5 1882 Brown Back Fr. 467 The Saint Paul National Bank Ch. # 3129 PMG Choice Uncirculated 64 EPQ.**

A lovely $5 Brown Back from a sheet cut many years ago. This is the "D" position note with penned signatures that are bold and clear. The colors are as bright as the day this sheet was cut, and the note has retained its entire bottom selvage. It is from a small hoard of high-grade $5 Brown Backs that was discovered in the 1940s.

Starting Bid: $1,375

NEVADA



20365 **Reno, NV - $5 1902 Plain Back Fr. 598 The Farmers & Merchants National Bank Ch. # 7038 PMG Choice Very Fine 35.**

An attractive large example that bears this popular Reno bank's first title. Displaying little evidence of circulation, this $5 has plenty of eye appeal with great color and dark printed signatures.

Starting Bid: $1,000

Gem Winnemucca, Nevada $10 Small Size



20366 **Winnemucca, NV - $10 1929 Ty. 1 The First National Bank Ch. # 3575 PMG Gem Uncirculated 65 EPQ.**

A high-grade note from this avidly collected Nevada location, which bears a serial number that fits nicely into a range of Uncirculated examples that were unearthed as part of the Redfield Hoard back in the 1970s. This piece is a lovely example which is certain to please even the most discerning of collectors with its nice margins, bold ink colors, and superb paper surfaces.

Starting Bid: $1,500

NEW HAMPSHIRE



20367 **Nashua, NH - $5 1902 Plain Back Fr. 598 The Indian Head National Bank Ch. # 1310 PMG Choice Very Fine 35.**
A vividly inked example from this popular New Hampshire bank that comes with great signatures and a unique bank title.
Starting Bid: $750



20368 **Nashua, NH - $20 1882 Date Back Fr. 552 The Second National Bank Ch. # (N)2240 PMG Very Fine 25.**
A scarce early note from this New Hampshire bank that represents a better type and denomination for the entire state. The bottom margin is cut a bit close but, otherwise, it is a very attractive piece with excellent color, even wear, and dark signatures.
Starting Bid: $750



20369 **Newport, NH - $5 1902 Red Seal Fr. 587 The First National Bank Ch. # (N)888 PMG Choice About Unc 58.**
A vividly colored $5 Red Seal from the one bank in New Hampshire which has provided collectors with a plethora of high grade Brown Backs and Red Seals for decades. This pretty example shows no real evidence of circulation.
Starting Bid: $750

NEW JERSEY



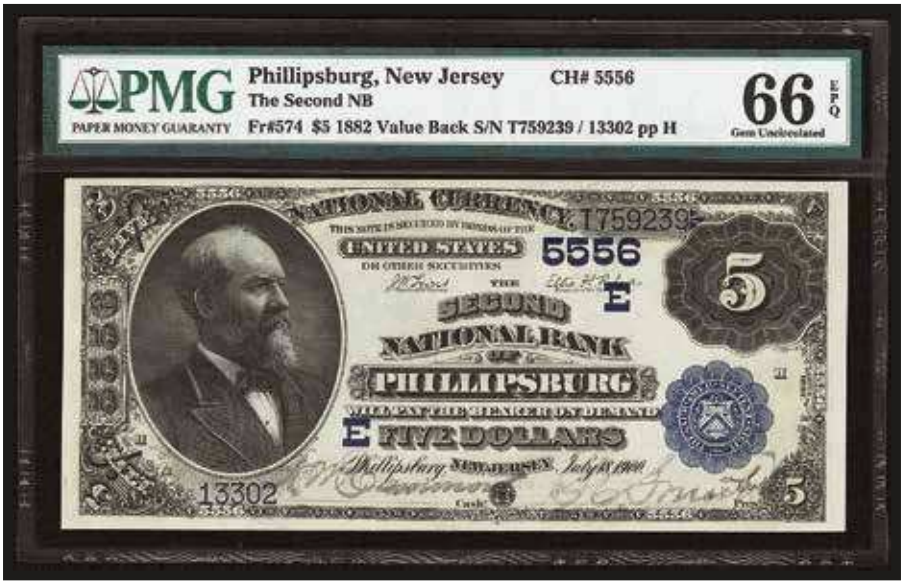
20370 **Cape May Court House, NJ - $20 1929 Ty. 1 The First National Bank Ch. # 7945 PMG Very Fine 25.**
Barely a dozen small size examples are known from this very popularly titled New Jersey bank that is avidly sought after by both New Jersey and fancy name collectors. Every offering is somewhat of an event, with each piece bringing strong four-figure prices. That trend should continue tonight for this evenly circulated and problem free $20 that is a new entrant to the census.
Starting Bid: $750

Newly Reported Little Falls, NJ Large Size



20371 **Little Falls, NJ - $5 1902 Date Back Fr. 592 The Little Falls National Bank Ch. # (E)8829 PMG Choice Uncirculated 64.**
A gorgeous note from this rare Passaic County bank that is a sheet-mate to the newly reported example that we sold in our recent FUN auction. This is a pen signed beauty that is just about as nice as the Gem we offered in January and which fetched $6,000. While it did not receive the EPQ designation from PMG, it was assigned their accolade "Good Embossing." This is a great opportunity for January's disappointed underbidders to finally add this tough charter to their holdings.
Starting Bid: $2,000

PMG Gem Unc 66 EPQ Phillipsburg $5 Value Back



20372 **Phillipsburg, NJ - $5 1882 Value Back Fr. 574 The Second National Bank Ch. # (E)5556 PMG Gem Uncirculated 66 EPQ.**
An absolutely gorgeous $5 Value Back from this Warren County bank that is the finest note reported from this charter. It includes vivid inks, exceptional originality, clear signatures, and Gem margins - attributes which are in short supply on most other $5 Value Backs, regardless of grade.
Starting Bid: $2,250

NEW MEXICO

New Mexico Territorial Date Back



20373 **Las Vegas, NMT - $10 1882 Date Back Fr. 545 The First National Bank Ch. # (W)2436 PMG Very Fine 20.**
An attractive Territorial example from the "real" Las Vegas, and the only community bearing this name which was home to a National Bank. This Las Vegas was settled a century earlier than the Nevada version, and, after the railroad arrived in 1879, quickly established a reputation for gambling, corruption and violence that the imposter Las Vegas never came close to rivaling even in its mob heyday of the 1950's. It is one of ten reported Territorial examples from this bank, only three of which are Date Backs. Nice color and solid paper are found on this pleasing mid-grade note.
Starting Bid: $2,000

Pleasing Raton, New Mexico Territory 1882 $5 Date Back



20374 **Raton, NMT - $5 1882 Date Back Fr. 533 The First National Bank Ch. # (W)4734 PMG Choice Fine 15.**
This is one of a dozen Territorial examples known from Raton, a small community in Colfax County in the northern part of the state. While not as nice as the $5 Date Back Territorial grading PMG AU 50 EPQ which we sold for $10,800 in our 2020 Long Beach auction, this offering is a quite presentable example that exhibits even wear and attractive color. It will definitely be a highlight of the next collection it enters.
Starting Bid: $2,500

Santa Fe, New Mexico Territory $10 Brown Back



20375 **Santa Fe, NMT - $10 1882 Brown Back Fr. 484 The First National Bank Ch. # (W)1750 PMG Very Fine 25.**
This is one of nine Territorial Brown Backs listed in the census from this institution, which was the first bank chartered in the New Mexico Territory. Despite a couple of minor restorations, which cannot be seen through the holder, this piece is right up there with the nicest of the reported Brown Backs. It is a well margined, pen signed note with plenty of eye appeal for the grade.
Starting Bid: $2,500

NEW YORK



20376 **Binghamton, NY - $5 1882 Brown Back Fr. 469 The First National Bank Ch. # 202 PMG Very Fine 25 EPQ.**
An attractive, unusually well margined $5 Brown Back from this Broome County bank that is just the third such piece to be reported. This pen signed offering exhibits nice color and even wear.
Starting Bid: $875



20377 **Binghamton, NY - $1 Original Fr. 380a The City National Bank Ch. # 1189 PMG Very Fine 20.**
The sole First Charter ace reported from this better Binghamton bank. Aside from its tight margins, it is a most attractive piece with vibrant color, dark pen signatures, and even wear.
Starting Bid: $1,250



20378 **Serial Number 1 Champlain, NY - $10 1929 Ty. 1 The First National Bank Ch. # 316 PCGS Banknote Choice Unc 64.**
The only bank to issue from this upstate New York town located on the Canadian border. A bright and well margined example that is just a little short of margin at left. We have sold three serial number one notes, one of which was a PMG Choice Unc 63 that was the sheetmate to this piece, and it realized $1,560 in 2019. The other was a $20 note, graded PCGS Superb Gem New 68PPQ, which catapulted over the $4,000 figure back in 2009. In our FUN sale, we sold a $20 note in a PMG Choice Unc 64 holder that realized $2,640. A great note destined for a great collection.
Starting Bid: $875



20379 **Cold Spring, NY - $10 1929 Ty. 2 The National Bank of Cold Spring on Hudson Ch. # 4416 PMG About Uncirculated 53.**
An attractive example from this small Putnam County community nestled in New York's Hudson Valley, notes from this bank are just plain rare in both large and small size, as it had a miniscule issue befitting its limited capital of $12,500. This offering is just the seventh small size to be reported, all of which are Type 2s. It features more than ample margins, great color, and bold, original embossing. Were it not for a few tiny pinholes, it would likely have been awarded the EPQ designation from PMG.
Starting Bid: $750

Serial Number 2 Huntington Red Seal



20380 **Low Serial Number 2 Huntington, NY - $5 1902 Red Seal Fr. 587 The First National Bank Ch. # (E)6587 PMG Choice Very Fine 35.**
A great new addition to the census of this scarce and always in demand Suffolk County bank. Not only is it just the fourth Red Seal to be reported, it is further enhanced by low serial number 2. Founded in 1653, the Town of Huntington is located on the north shore of Long Island. As is typical of many communities on Long Island, Huntington had a population of 10,000 when this Red Seal was issued, but today, it has a population of 200,000. This Red Seal has a few folds but its colors remain fresh and bright and it retains the bold pen signatures of bank officers James N. Brown and John F. Wood. While a number 1 note is known is from this bank (which we sold for almost $10,000 in 2016), that Red Seal is now ensconced in a long-term holding and will likely not be on the market again for decades to come. This is a very lovely and scarce Red Seal fit for the finest of collections.
Starting Bid: $2,500



20381 **Kings Park, NY - $5 1929 Ty. 2 The National Bank Ch. # 14019 PMG Choice Fine 15.**
This 14000 charter bank is one of the classic Long Island rarities, with just eight examples, including this piece, listed in the census from this short lived institution. More importantly, of those eight notes, only two have been publicly offered in the past fifteen years. This moderately circulated $5 displays just honest wear and retains solid paper. In 2017, we sold a PCGS Very Fine 20 note for $2,160.
Starting Bid: $875



20382 **Lisle, NY - $20 1902 Plain Back Fr. 658 The First National Bank Ch. # 10816 PMG Choice Fine 15.**
An extremely rare Broome County bank with the census listing just four large notes. That scant quartet includes this example which has been held by our consignor since he acquired it out of a 1981 NASCA sale, where the note did not even merit a picture! However, your cataloger attended that sale and can confirm that this is indeed that note. All four of the known large size are rather circulated and that includes this $20 which does retain decent color and clear stamped signatures. It's also the first of the four known notes to make a public appearance in ten years. The First National opened for business in this obscure community in 1916 and operated until it was absorbed by the First National Bank of Whitney Point in 1943, who simply just closed its doors.
Starting Bid: $1,000

Rare Monroe Red Seal



20383 **Low Serial Number 4 Monroe, NY - $5 1902 Red Seal Fr. 587 The Monroe National Bank Ch. # (E)7563 PMG Very Fine 30.**

A tough large only Orange County bank with just a half dozen or so examples reported, none of which have been publicly offered since 2012. This is a great new addition to the census as it is an attractive mid-grade Red Seal which also sports low serial number 4. Opening in 1904, this small community's sole national bank issued large size only before the receiver arrived in 1932. While another Red Seal is known from this bank, with rumors of a second, neither of those pieces have ever appeared at public sale. Your cataloger saw the one Red Seal listed in the National Currency Foundation census years ago and that note had sustained severe fire damage. That's not the case with this offering as this $5 displays even wear, great color, and bold pen signatures.

Starting Bid: $1,250



20384 **New York, NY - $20 1882 Brown Back Fr. 494 The National Bank of Commerce Ch. # (E)733 PMG About Uncirculated 50.**

An attractive $20 Brown Back which is perfect for type with ample margins, vibrant color, and dark signatures.

Starting Bid: $875



20385 **New York, NY - $1 1875 Fr. 384 The Continental National Bank Ch. # 1389 PMG Choice Very Fine 35.**

A very nice 1875 ace from New York City that traces its provenance back to Bill Donlon's final sale in March 1978. This lightly circulated note features great eye appeal accentuated by bold pen signatures which PMG refers to as "Nice Signatures."

Starting Bid: $875



20386 **New York, NY - $20 1902 Red Seal Fr. 640 The American Exchange National Bank Ch. # (E)1394 PCGS Banknote Choice Unc 64 PPQ.**

A lovely and fully original $20 Red Seal from this New York City issuer that features vibrant color, bold embossing, and dark printed signatures. Just a touch more bottom margin and this attractive example would easily have been awarded a Gem grade.

Starting Bid: $1,250



20387 **New York, NY - $100 1902 Date Back Fr. 689 The Chemical National Bank Ch. # (E)1499 PMG Very Fine 30.**
While three $100s are listed in the census from this large-only New York City bank, this example is the only one of that trio to have made a public appearance in over 25 years. Last on the market in our 1999 FUN auction, it is a crisp mid-grade note with just some light staining.
Starting Bid: $750



20388 **New York, NY - $5 1875 Fr. 405 The Lincoln National Bank Ch. # 2608 PMG About Uncirculated 55.**
A lovely 1875 $5 from this New York City bank that was last on the market in our 2007 Long Beach auction where we said: "A gorgeous First Charter five which is perfect for type. While a light corner fold and a bit of handling remove this piece from the uncirculated ranks, it comes with more eye appeal and originality than just about any other FCP five we've ever had the pleasure of offering. The colors are well nigh perfect, the signatures clear and bold, and the note even boasts plenty of original embossing, something almost never evident on notes of this type."
Starting Bid: $1,250



20389 **New York, NY - $5 1882 Brown Back Fr. 476 The Astor National Bank Ch. # 5112 PMG Choice Extremely Fine 45 EPQ.**
Brown Backs only from this somewhat scarcer New York City bank. This attractive example, which displays vibrant color and dark signatures, was last on the market in a 2002 auction.
Starting Bid: $875



20390 **New York, NY - $10 1902 Red Seal Fr. 613 The Battery Park National Bank Ch. # (E)7447 PMG Very Fine 25.**
A scarce New York City bank with a wonderfully evocative title. This institution issued only Red Seals and Date Backs before closing in 1923, with this one of only three Red Seals reported and the only $10. This example features strong black signatures and plenty of eye appeal.
Starting Bid: $875

PMG 66 EPQ Uncut Sheet



20391 **New York, NY - $5 1902 Plain Back Fr. 607 Seventh Avenue National Bank Ch. # 11844 Uncut Sheet PMG Gem Uncirculated 66 EPQ.**
One of the finest uncut sheets of National Bank Notes that we have been privileged to offer. Unlike many of these larger items that have sustained some handling over the years, this sheet has been carefully preserved and appears to have been signed this morning. All four notes also bear low serial number 7 which matches perfectly the bank's title as well. Last on the market in a 2012 auction, the sheet is exceptionally bright, has retained its full top and bottom selvage, and bears a great New York City title.
Starting Bid: $3,000

Attractive and Rare Ossining, NY Red Seal



20392 **Ossining, NY - $10 1902 Red Seal Fr. 613 The Ossining National Bank Ch. # (E)6552 PMG Very Fine 25.**
One of just four documented Red Seals known on this Westchester County bank and a note that was last on the market in our 2010 FUN auction. Of that number, just one has been publicly available in the past dozen years and that was a PCGS Very Fine 35 $10 that we sold for $12,000 four years ago. This pleasing, moderately circulated piece exhibits even wear and retains its bold red overprint and clear stamped signatures.
Starting Bid: $3,750

A Second Ossining, NY $10 Red Seal



20393 **Ossining, NY - $10 1902 Red Seal Fr. 613 The Ossining National Bank Ch. # (E)6552 PMG Choice Fine 15.**
Another $10 Red Seal from this always in demand Westchester County location, this example was last on the market in our 2004 Long Beach auction. It has seen a bit more circulation than the $10 in the previous lot but still has solid paper for the grade and it displays a sharp red overprint and bold pen signatures. Another opportunity for the Westchester County specialist or any fan of Red Seals.
Starting Bid: $2,500



20394 **Pearl River, NY - $10 1929 Ty. 2 First National Bank & Trust Company Ch. # 10526 PMG Very Fine 20.**
One of only a dozen small size reported from this scarce Rockland County bank and a note that was last on the market in a 2006 auction. It is an evenly circulated piece without a hint of a problem, save honest wear. In 2017, we sold a repaired PMG Very Fine 25 example for $3,120.
Starting Bid: $1,125



20395 **Port Chester, NY - $5 1882 Brown Back Fr. 466 The First National Bank Ch. # 402 PMG Very Fine 30 EPQ.**
A very appealing $5 Brown Back from this Westchester County bank that has great color, signatures, and a nice overall appearance. While several examples of this type and denomination are reported from this bank, this offering is one of the finer known pieces.
Starting Bid: $875



20396 **Port Chester, NY - $5 1902 Date Back Fr. 590 The First National Bank Ch. # (E)402 PMG Choice Uncirculated 63 EPQ.**
A high grade Date Back from this one bank Westchester County location. Gem in all respects save for a slender bottom margin, this vividly colored note has received the dual accolades "Exceptional Paper Quality & Embossing" from PMG.
Starting Bid: $625

Beautiful Poughkeepsie, NY Lazy Deuce



20397 **Poughkeepsie, NY - $2 Original Fr. 387a The Fallkill National Bank Ch. # 659 PCGS Banknote Uncirculated 61 PPQ.**
A beautiful Lazy Deuce from this Dutchess County bank, which is utterly original and fully Gem but for a slightly trimmed in bottom margin. The colors here are lovely, the paper bright and fresh, and the note has the look of one printed this morning. Three years ago, another deuce from this bank in a PMG About Unc 55 EPQ holder brought $9,400 at auction.
Starting Bid: $5,000



20398 **Poughkeepsie, NY - $5 1882 Brown Back Fr. 467 The Fallkill National Bank Ch. # (E) 659 PMG Choice Very Fine 35.**
An attractive pen signed Brown Back from this Dutchess County bank which displays minimal circulation. This well margined note features great color and a distinctive bank title layout.
Starting Bid: $750



20399 **Poughkeepsie, NY - $5 1882 Brown Back Fr. 468 The Farmers & Manufacturers National Bank Ch. # 1312 PMG Choice About Unc 58 EPQ.**
An attractive $5 Brown Back from this Dutchess County bank that has great color and signatures along with an appealing bank title layout.
Starting Bid: $750



20400 **Poughkeepsie, NY - $5 1882 Brown Back Fr. 468 The Farmers & Manufacturers National Bank Ch. # 1312 PMG Choice Extremely Fine 45 EPQ.**

An especially attractive and only lightly circulated Brown Back from this Dutchess County bank which retains its full original paper body and crispness.

Starting Bid: $625



20401 **Rye, NY - $20 1882 Value Back Fr. 581 The Rye National Bank Ch. # (E)5662 PMG Very Fine 25.**

A nice, moderately circulated example of a tougher type and denomination from this scarce and popular bank that traces its provenance to the Frank Levitan collection of Westchester County nationals. It features good color, solid paper, and dark printed signatures.

Starting Bid: $1,250

One of Two Notes Reported



20402 **Salem, NY - $5 1882 Brown Back Fr. 467 The First National Bank Ch. # 3309 PMG Very Fine 25.**

A prohibitively rare bank which issued Brown Backs only until the expiration of its charter in 1905. This institution had succeeded Charter 1127 in 1885 and, in turn, was liquidated and reorganized as Charter 7588 in 1905. For many years, only one note was known from this bank, a PCGS Apparent Fine 20 $5 Brown Back that we sold for $4,025 in our 2012 FUN auction, and which is now ensconced in a long-term holding. Then, a few years ago, another $5 turned up and is the piece we are offering this evening. It is clearly superior to the other known example and features excellent color, dark pen signatures, and just problem-free wear. A great note for the New York specialist or anyone who appreciates nice $5 Brown Backs.

Starting Bid: $1,750



20403 **Saranac Lake, NY - $10 1929 Ty. 2 Adirondack National Bank & Trust Company Ch. # 5072 PMG Choice Uncirculated 63 Net.**

This small community is located in a remote region of the Adirondack State Park not far from Lake Placid, site of the 1932 and 1980 Winter Olympics and was the location of pioneering research into the treatment and cure of tuberculosis by Dr. Edward Livingston Trudeau. A number of cure cottages, where tuberculosis sufferers sat on exposed porches under piles of blankets to experience the curative powers of frigid mountain air, as well as Dr. Trudeau's laboratory building, still stand. The note we offer this evening is a new entrant to the census and is, by far, the finest example to be reported from here. It is a crisp, well embossed $10 that would have likely received the EPQ designation from PMG if not for a small repaired edge tear in the bottom margin.

Starting Bid: $750



20404 **Skaneateles, NY - $5 1882 Brown Back Fr. 477 The National Bank of Skaneateles Ch. # (E)5360 PMG Very Fine 30.**

An attractive $5 Brown Back from this small Onondaga County community nestled on the shores of, appropriately, Skaneateles Lake, one of New York State's Finger Lakes. This is a well margined note with pleasing color and even wear.

Starting Bid: $875



20405 **Somers, NY - $5 1882 Brown Back Fr. 469 The Farmers & Drovers National Bank Ch. # 1304 PMG Very Fine 30 EPQ.**

This is an extremely scarce Westchester County bank which issued First Charters and Brown Backs only before liquidating in 1896. Few farmers (or drovers, for that matter) can be found in today's Somers, an affluent bedroom community for New York City bankers and brokers. One of only nine notes reported, This bright, well printed $5 Brown Back was last on the market in a 2006 auction.

Starting Bid: $1,750



20406 **Stamford, NY - $20 1875 Fr. 435 The National Bank of Stamford Ch. # 2602 PMG Choice Very Fine 35.**

A bright and well printed First Charter twenty from a tougher Delaware County issuer. Last on the market in our sale of the Tom Flynn collection in 2008, it is one of three 1875 $20s reported from this charter. However, of that number, this example is the only one of the trio to have made a public appearance since 1977. We have often stated that First Charter twenties are among the most undervalued of all National types.

Starting Bid: $1,750



20407 **Trumansburg, NY - $10 1902 Plain Back Fr. 624 The First National Bank Ch. # 7541 PMG Choice Fine 15.**

A scarcer Tompkins County bank, with the large size population standing at about a dozen pieces. This evenly circulated and problem free $10 Plain Back displays pleasing color and dark signatures.

Starting Bid: $750

First Reported Weedsport Large Size Uncut Sheet



20408 **Weedsport, NY - $10-$10-$10-$20 1902 Plain Back Fr. 632/658 The First National Bank Ch. # 11020 Uncut Sheet PMG Very Fine 30.**
A wonderful new discovery that is the first uncut large size sheet to be reported from this scarce Cayuga County bank. All four notes bear bank serial number 3105, which is just one number away from the final sheet for Series 1902 $10-$10-$10-$20 Plain Backs that was issued by this charter. Each note has the bold pen signatures of Cashier J. H. Dumary and President N. E. Dunston, both of whom served in their positions from 1920 until at least the end of the note-issuing period. This sheet joins just six other single large size notes reported from this institution. The sheet has several storage folds but is very attractive for the assigned grade and retains its top and bottom selvedge. This is a great Upstate New York sheet that will be a source of pride to one lucky bidder tonight.
Starting Bid: $5,000

Newly Reported Weedsport, NY Uncut Small Size Sheet



20409 **Weedsport, NY - $5 1929 Ty. 2 The First National Bank Ch. # 11020 Uncut Sheet PMG About Uncirculated 53.**
A great counterpart to the large size sheet from this Cayuga County bank in this sale. This is the first small size uncut sheet to be reported from this community's sole issuer and the first Type 2 notes of any denomination to surface from here. Bearing serial numbers A001111-001116, this is a bright, well embossed sheet that does have some folds between each note and a couple of small holes in the foldlines. However, these minor flaws do not detract at all from the overall eye appeal of this scarce sheet.
Starting Bid: $2,500



20410 **White Plains, NY - $5 1929 Ty. 1 The Peoples National Bank & Trust Company Ch. # 12574 PCGS Choice About New 55.**
A lovely example from the Westchester County seat which is the second finest graded note reported from this much sought after bank. The lone finer piece was a PCGS 64PPQ note that we sold for over $3,800 nine years ago. This $5 displays wonderful color and eye appeal.
Starting Bid: $750

Rare Willsboro Small Size



20411 **Willsboro, NY - $20 1929 Ty. 1 The Essex County National Bank Ch. # 11971 PMG Very Fine 25.**
This is one of the very rarest New York notes, coming from a bank in remote Essex County that has but six notes reported, one large and five small. As an aside, your cataloger has personally examined the one reported large size - not only is it in the possession of the bank, but it was improperly stored, became brittle, and is now in several pieces making it basically uncollectable. On the other hand, this $20, which was last on the market in a 1985 Hickman-Oakes sale, is evenly circulated with nary a problem save honest wear. It offers New York collectors a rarely observed chance to add not only a new bank but a new town to their holdings.
Starting Bid: $750



20412 **Yonkers, NY - $1 Original Fr. 380b The First National Bank Ch. # 653 PMG Very Fine 20.**
Only a literal handful of First Charter aces are known from this much collected Westchester County bank, including this evenly circulated and solidly margined example. The City of Yonkers is located just north of New York City and shares its southern border with "the Bronx." This note hails from the first of four note issuers that operated in this city and exhibits sharp ink colors and dark pen signatures.
Starting Bid: $875

NORTH CAROLINA

Gem North Carolina $5 Brown Back



20413 **Salisbury, NC - $5 1882 Brown Back Fr. 467 The First National Bank Ch. # 2981 PMG Gem Uncirculated 65 EPQ.**
A gorgeous $5 Brown Back from one of the two cut sheets from here which have supplied collectors since their discovery over fifty years ago. This example is crackling fresh and fully original, with broad margins and vivid colors. This is still one of the very nicest North Carolina Brown Backs you will ever see.
Starting Bid: $1,750

Rare Wachovia NB of Winston Brown Back



20414 **Winston, NC - $10 1882 Brown Back Fr. 490 Wachovia National Bank Ch. # 2425 PCGS Banknote Very Fine 25 Details.**
The banking institution that Southerners knew for over 100 years as a beacon of stability was started in 1879 in Forsyth County, North Carolina by William A. Lemly. He chartered The Wachovia National Bank of Winston in June of that year with $100,000 in capital and his bold signature adorns this Brown Back. Only a few nationally recognized banking institutions started as fledgling National Banks. Notes from this bank remain among the most coveted of those because they are so scarce. A glance at the company's history provides the reason. In 1911 Lemly's Wachovia National Bank was liquidated and merged with Wachovia Loan and Trust Company, ending the issuance of National Bank Notes bearing the Wachovia name. Not surprisingly, this offering is one of only nine pieces reported from the location. Of that number, at least three examples are held by institutions, which leaves few options for today's collectors. This is an attractive mid-grade example with great color and the aforementioned bold signatures. PCGS assigned a details grade for a couple of small holes in the foldlines but they are not readily visible and do little to detract from the overall appearance of this important Wachovia note. In our 2019 FUN auction, we sold another $10 Brown Back in a PCGS 25PPQ holder for $15,000. Due to the details grade, we will be conservative in our estimate and let the bidders decide who takes home this great North Carolina note tonight.
Starting Bid: $3,750

NORTH DAKOTA

Unique Hillsboro Red Seal



20415 **Hillsboro, ND - $10 1902 Red Seal Fr. 614 The Hillsboro National Bank Ch. # (W)3411 PMG Very Fine 20.**
The sole Red Seal reported from either of this Traill County community's two issuing banks and a note that is making its first public appearance since a 1988 Hickman-Oakes sale. It is also one of just nine notes reported from this large-only issuer that closed its doors in 1929 when it was absorbed by the First National Bank in town. While the signatures have faded, it is, otherwise, a pleasing mid-grade example with solid paper and retains a distinct red overprint. And to cap it off, the numeral part of Treasury serial number V486684 is a palindrome.
Starting Bid: $1,500



20416 **Larimore, ND - $10 1902 Plain Back Fr. 624 The National Bank of Larimore Ch. # (W)6286 PMG Very Fine 25.**
An attractive note from an excessively rare Grand Forks area bank that hails from one of the toughest North Dakota locations from which to obtain a National Bank Notes. Larimore was the host to two note-issuing banks - the First National, which remains unreported, and the National Bank which operated from 1902 until the receiver arrived in 1929. To date, just five pieces are reported, none of which have been publicly offered anywhere since 2013. This offering is one of that quintet and is crossing the auction block for the first time. It features even wear, good color, and bold pen signatures.
Starting Bid: $1,250



20417 **Makoti, ND - $5 1902 Plain Back Fr. 606 The First National Bank Ch. # 11184 PMG Very Fine 20.**
A rare and desirable note from this Ward County bank that was the sole issuer in this community, this is just the eighth large to be reported from here. It exhibits just honest wear and retains wholesome color and signatures.
Starting Bid: $625

Gem Valley City Serial Number 1 Small Size



20418 **Valley City, ND - $5 1929 Ty. 1 The American National Bank & Trust Company Ch. # 13385 PMG Gem Uncirculated 66 EPQ.**
A well margined and sharply embossed serial number 1 $5 from this North Dakota bank, this note is also from the "A" position. Bright, white paper and sharp ink colors are easily visible through the holder of this pristine example that would be a great candidate for an ultimate state set of small size Nationals.
Starting Bid: $1,500

OHIO



20419 **Bucyrus, OH - $5 1882 Brown Back Fr. 467 The Second National Bank Ch. # (M)3274 PMG Gem Uncirculated 65 EPQ.**
Shown here is a lovely $5 Brown Back from a run of Uncirculated notes of this type and denomination. It comes from the only bank in the state with anything more than a mere handful of Uncirculated Brown Backs enumerated. The paper is bright, the margins well balanced, and the delicate ink signatures of the officers are as vivid and strong as the day they were laid down. Quite simply, a premium note that has more than earned its third party grade.
Starting Bid: $1,250



20420 **Cincinnati, OH - $5 1882 Brown Back Fr. 466 The First National Bank Ch. # 24 PCGS Banknote Choice AU 58 PPQ.**

A lovely $5 Brown Back from this low charter number Cincinnati bank that we first offered in our 2011 Long Beach auction where we said: "The boardwalk margins framing the front of this low charter note are extraordinary, and the flaming colors and bright inks simply add to the riveting eye appeal of this $5 Brown Back. It appears utterly superb within its PCGS holder, and we do not know what it was that PCGS saw to remove it from the uncirculated ranks. We do know however, that if every AU note was this nice collectors would be putting together sets of only AU notes rather than their uncirculated brethren."

Starting Bid: $1,500

Sole Reported Lazy Deuce



20421 **Cincinnati, OH - $2 Original Fr. 387a The Merchants National Bank Ch. # 844 PMG Very Good 10.**

The sole Lazy Deuce reported from this large-only Cincinnati bank and a note that has not made a public appearance since our 1994 Memphis auction. The Merchants National opened its doors in 1865 and operated for 45 years until it was absorbed by the First National in town in 1910. This very well margined Deuce has plenty of eye appeal for its assigned grade and features solid paper, excellent color on both face and back, and bold pen signatures.

Starting Bid: $1,500

Unique for the Bank



20422 **Dennison, OH - $20 1902 Red Seal Fr. 639 The Twin City National Bank Ch. # (M)6836 PCGS Banknote Choice VF 35.**

A true Ohio wonder note that we offered in our auction of the Don Kelly Collection in January 2010, where we said, "It comes from a bank that was in business for barely two years and issued a meager 722 sheets, or $36,100, of $10 and $20 Red Seals from June, 1903 until its doors closed in June, 1905. By 1910, a year in which its notes were still current and circulating, the amount of currency outstanding from here had been reduced to just $1,760. This note is unique and has never been previously offered at public sale. Fortunately for collectors, it is as lovely as it is rare, showing only the lightest traces of any real circulation and displaying a vivid red overprint, wide margins, bright paper, and bold pen signatures. It is truly a trophy note of the first magnitude, and an item that could not, after the hammer falls tonight, be duplicated for all the money in the world." A dozen years later, this classic Ohio rarity is still unique and is now available once again to be a source of pride to the next collection it enters.

Starting Bid: $3,000

PMG Gem 65 EPQ 1882 $20 Date Back



20423 **East Liverpool, OH - $20 1882 Date Back Fr. 555 The Potters National Bank Ch. # (M)2544 PMG Gem Uncirculated 65 EPQ.**
Easily the finest note we have ever seen from this popular Columbiana County bank, it is a gorgeous Second Charter example that truly has that "fresh off the presses" look. Last on the market in our inaugural 1990 auction, bright paper, dark ink, ample margins, and sharp corners are just a few of this note's assets.
Starting Bid: $1,750



20424 **Fremont, OH - $20 1902 Plain Back Fr. 650 The First National Bank Ch. # 5 PMG Choice About Unc 58 EPQ.**
A high grade large size $5 example from this sought after low charter bank that exhibits vibrant color, dark printed signatures, and original paper surfaces.
Starting Bid: $750



20425 **Haviland, OH - $10 1929 Ty. 1 The Farmers National Bank Ch. # 10436 PMG Very Fine 25.**
A very scarce note, with the census indicating just four small examples extant from this Paulding County bank, none of which have crossed the public auction block since 2009. This moderately circulated $10, which is one of that quartet, has some light staining on its back but faces up quite nicely. It is further enhanced by the the bold facsimile signature of female Cashier Alice E. Fast.
Starting Bid: $750



20426 **Hillsborough, OH - $10 1875 Fr. 419 The Merchants National Bank Ch. # 2449 PMG Extremely Fine 40.**
A lovely First Charter note from this Highland County that is one of three 1875 $10s in the census, none of which have made a public appearance since 1997. This piece is the finest of the three reported and crossing the auction block for the first time since 1988. This offering features plenty of eye appeal with wonderful color and dark pen signatures. A premium example of this better type and denomination.
Starting Bid: $1,000



20427 **Jackson Center, OH - $10 1902 Red Seal Fr. 615 The First National Bank Ch. # (M)8536 PMG Choice About Unc 58.**
A beautiful Red Seal from this Shelby County bank that we originally offered at our November 1992 auction. The bold signatures are of Cashier F(rank) Baughman and President Shelby Baughman. The Baughmans managed from the beginning of this bank in 1907 all the way through at least 1935.
Starting Bid: $750

Rare and Attractive Millersburg, OH Lazy Deuce



20428 **Millersburg, OH - $2 Original Fr. 389 The First National Bank Ch. # 1923 PMG Very Fine 30.**
An extremely rare bank which issued Original Series notes only during its barely three years of operation. By 1910, Treasury records show that a miniscule $241 in currency remained outstanding. Despite the claim of Track & Price that six notes are reported from here, there are really only four known examples. One of their aces listed is actually a duplicate listing and one of their Deuces is recorded with a serial number way out of the range of the number of $2s issued by this bank. Coincidentally, that erroneous serial number matches exactly the charter number of a Kansas bank known for a hoard of Deuces. Of the four confirmed notes, two of them, an ace and a $5, have never been offered at public sale. One of the two remaining pieces is an Original Series ace in a PMG Very Fine 25 holder that brought $5,760 in our recent FUN auction. The other known note is the wonderful piece that we are pleased to offer this evening. It is a most attractive Original Series $2 with great color, bold pen signatures, and loads of eye appeal. As a bonus, it also features low serial number 7. Back on the market after its lone auction appearance almost ten years ago, this is truly a great note for either the Ohio specialist or any Nationals collector who appreciates quality examples of this always in demand denomination.
Starting Bid: $5,000

Appealing, Fully Uncirculated 1875 $10



20429 **Newark, OH - $10 1875 Fr. 419 The First National Bank Ch. # 858 PMG Uncirculated 62 EPQ.**

A crackling fresh and vividly colored First Charter ten which makes a perfect type example. But for the closely trimmed top margin, this piece bears all the attributes of a Gem.

Starting Bid: $2,000



20430 **Newark, OH - $10 1875 Fr. 419 The First National Bank Ch. # 858 PMG Uncirculated 62 EPQ.**

A gorgeous crackling fresh First Charter $10 from this Ohio bank, the note is only held back in grade by a top margin that is cut into the design on the back.

Starting Bid: $1,500



20431 **Norwalk, OH - $10 1929 Ty. 1 The Citizens National Bank Ch. # 11275 PMG Superb Gem Unc 67 EPQ.**

Four huge margins and bold embossing grace this note from the only bank in this Huron County town to issue small size. While several Gems are reported from this issuer, this lovely $10 is the only piece to have achieved Superb status.

Starting Bid: $625

Serial Number 1 Okeana, OH Small Size



20432 **Serial Number 1 Okeana, OH - $20 1929 Ty. 1 The First National Bank Ch. # 9450 PMG Very Fine 20.**

A nice small size serial number 1 example from the only bank to issue in this Butler County community. Last on the market in our 2005 FUN auction, we commented then that, unlike many other banks, this institution chose to circulate its number one sheets rather than save or sell them. Seventeen years later, it remains the only number 1 note, large or small, to be reported from this issuer.

Starting Bid: $750



20433 **Ripley, OH - $20 1882 Brown Back Fr. 494 The Citizens National Bank Ch. # 3291 PMG Gem Uncirculated 65 EPQ.**

This lovely $20 Brown Back comes from a run of Uncirculated examples which have long been sought after for their boardwalk margins and Exceptional Paper Quality. This piece is no exception and is hugely margined and displays wonderful color and bold signatures. It is an ideal note for a high end type collection.

Starting Bid: $2,000



20434 **Sandusky, OH - $5 1882 Brown Back Fr. 466 The Moss National Bank Ch. # 2810 PMG Very Fine 30.**

This note comes from a private name bank which issued Brown Backs only. It offers a great layout found only on $5 Brown Backs, is signed by the family of the organizers of the bank, Charles H. Moss and A.H. Moss, and displays the seldom seen first type Brown Back design. One of just six pieces in the census, this appealing example features great color and ample margins all around.

Starting Bid: $1,250



20435 **Sandusky, OH - $10 1882 Brown Back Fr. 479 The Moss National Bank Ch. # 2810 PMG Choice Very Fine 35 EPQ.**

Another attractive note from this rare Brown Back-only Erie County bank that operated from just 1882 to 1902. This offering is a bright and original example of the $10 denomination. It is well margined with wonderful color and bold pen signatures, again of two members of the Moss family.

Starting Bid: $1,250



20436 **Seven Mile, OH - $5 1902 Plain Back Fr. 600 The Farmers National Bank Ch. # 9518 PMG Very Fine 30.**

This community, located in Butler County about 25 miles north of Cincinnati, was one of the smallest places in Ohio to boast a National Bank, as the population of Seven Mile when this note was issued hovered between 340 and 370. In addition to boasting one of the great names in Nationals, this bright and attractive piece also displays the signature of Anna K. Bell, who signs as A. Cashier.

Starting Bid: $1,125



20437 **Seven Mile, OH - $5 1929 Ty. 1 The Farmers National Bank Ch. # 9518 PMG Very Fine 20.**

The sole bank in this southwestern Ohio community where the population never exceeded 455 during the National Bank Note issuing period. Despite the town's tiny population base, the bank survived the Depression and prospered until it was absorbed by the First National Bank & Trust Company of Hamilton, Ohio in 1955. Small notes from here are quite scarce, no doubt due to their unique town name. This evenly circulated and problem free $5 was last on the market in a 1996 auction.

Starting Bid: $750

Choice Upper Sandusky 1875 $5



20438 **Upper Sandusky, OH - $5 1875 Fr. 401 The First National Bank Ch. # 90 PMG Choice Uncirculated 64 EPQ.**

The margins are a bit close, but this First Charter $5 is one of the most appealing examples we have ever offered, combining the spectacular colors sometimes found on these blue end paper notes with bold signatures and exceptional brightness. It also bears the first plate date used on Nationals, Nov. 2, 1863. This is the nicest example to be offered from this low charter bank in the past 20 years, and it may well be another 20 until the next such note rolls around.

Starting Bid: $3,750



20439 **Washington C. H., OH** - $5 1882 Brown Back Fr. 472 **The Midland National Bank** Ch. # (M)4763 **PMG Choice Very Fine 35 EPQ.**
A quite lovely note that is the only Second Charter example of any type and denomination reported from this scarce Fayette County bank that liquidated in 1928. It features vibrant color, wide margins, and bold pen signatures. It also carries an unusual bank title layout with its town name abbreviated as Washington C. H. instead of spelled out as Washington Court House.
Starting Bid: $1,500

OKLAHOMA



20440 **Calvin, OK - $20 1902 Plain Back Fr. 652 The First National Bank Ch. # 6980 PMG Very Fine 25.**
A bright and crisp large size example from this always popular Hughes County bank that closed its doors in 1934, it has solid paper for the grade, although the signatures have been redrawn.
Starting Bid: $750



20441 **Coweta, OK - $10 1902 Plain Back Fr. 626 The First National Bank Ch. # 6879 PMG Very Fine 25.**
A very scarce Waggoner County bank with this offering just the seventh large size to be reported. This bright mid-grade example features bold penned signatures of Cashier Lem Vernon and the vice president. The Vernon family has been involved with this bank from its very beginning and a member is currently on the board of directors. Also, the bank has been at the same location since 1903.
Starting Bid: $1,000



20442 **Coyle, OK - $10 1902 Plain Back Fr. 635 The First National Bank Ch. # 12148 PMG About Uncirculated 55.**
A very high grade large example with lots going for it, not the least of which is the fact that only $960 was outstanding from here by 1935. It's signed by female Cashier Carlotta M. Fruin and is a lovely, well embossed note that has only a light center fold and a minor edge tear in the bottom margin.
Starting Bid: $750



20443 **Coyle, OK - $20 1902 Plain Back Fr. 661 The First National Bank Ch. # (W)12148 PMG Choice About Unc 58.**
A second well preserved large size note from this scarce Logan County bank, this one a $20. It's also signed by female cashier Nora M. Fruin and it certainly looks like a full Choice Uncirculated piece in its third party holder.
Starting Bid: $750



20444 **Grove, OK - $5 1902 Plain Back Fr. 602 The First National Bank Ch. # 10119 PMG Very Fine 20.**
A rare note from this small one bank town, the only community to issue in rural Delaware County. The Track & Price census shows just six examples extant from here, with offerings, as one might imagine, few and far between. This moderately circulated $5 was last on the market in our 2007 FUN auction.
Starting Bid: $750



20445 **Hydro, OK - $20 1929 Ty. 1 The First National Bank Ch. # 9944 PMG Choice Uncirculated 63.**
The only CU note reported from this scarce Cardo County bank and one of just thirteen small size in the census. It is a well margined and embossed example with a few small stains.
Starting Bid: $750



20446 **Marietta, OK - $10 1929 Ty. 1 The First National Bank Ch. # 5345 PMG Very Fine 25.**
While the census shows one large and six small examples known from Love County bank, offerings from this institution have been remarkably sparse over the years, with just one small being publicly offered since 2010. This newly reported example features solid margins and even wear.
Starting Bid: $750

Indian Territory $5 Brown Back



20447 **Muscogee, IT - $5 1882 Brown Back Fr. 471 The First National Bank Ch. # (W)4385 PMG Fine 12.**
This is the most "common" of the Territorial banks, with the census now standing at at over a dozen pieces, including this example. It is well circulated and has an internal tear but otherwise, it has solid margins and good color. It will likely be about the most inexpensive Brown Back Territorial we will offer this year and is an excellent choice for the budget minded collector who wants to own a Territorial National without breaking the bank.
Starting Bid: $1,500



20448 **Thomas, OK - $10 1902 Plain Back Fr. 626 The First National Bank Ch. # 7278 PMG Very Fine 20.**

An evenly circulated note from this scarce Custer County bank that is one of just seven large size reported. More importantly, it is the only example from that small group to have been publicly offered anywhere since 2008.

Starting Bid: $750

OREGON



20449 **Low Serial Number 6 Baker, OR - $50 1902 Plain Back Fr. 675 The First National Bank Ch. # (P)2865 PMG Very Fine 25.**

A very tough high denomination example for the state of Oregon as there are less than three dozen $50s of all large size types known for all banks combined, including this crisp, mid-grade example that bears low serial number 6. We last offered this moderately circulated note in our 1994 Memphis auction.

Starting Bid: $750



20450 **Baker, OR - $10 1929 Ty. 1 The First National Bank Ch. # 2865 PMG Choice Uncirculated 64 EPQ.**

A fully original piece from this Oregon bank which comes from a small run of uncirculated examples. The embossing here is especially pronounced and this $10 is very well margined on both face and back.

Starting Bid: $625



20451 **Baker City, OR - $100 1902 Date Back Fr. 689 The First National Bank Ch. # (P)2865 PMG Very Fine 25.**

A moderately circulated high denomination note that bears this bank's first town title, Baker City. This $100 is one of around only two dozen large size examples of this denomination reported for all Oregon banks. Last on the market in a 1987 auction, it does have nice color for the grade but also some rust stains and minor repairs.

Starting Bid: $1,000

Scarce Prairie City Large Size



20452 **Prairie City, OR - $5 1902 Plain Back Fr. 601 The First National Bank Ch. # (P)9763 PMG Very Fine 30.**

This is one of only five large notes extant from Prairie City, and comes from a bank so minimally capitalized that a miniscule $380 was outstanding in large notes by 1935. Last on the market in our 2009 Long Beach auction, it's also the first of the five reported to cross the public auction block in the intervening 12 years. It is a pleasing mid-grade example displaying bright paper, excellent color, and bold pen signatures.

Starting Bid: $1,750

Serial Number 1 Prairie City Small Size



20453 **Serial Number 1 Prairie City, OR - $10 1929 Ty. 1 The First National Bank Ch. # 9763 PCGS Choice New 63PPQ.**

A fresh, beautiful and fully original example bearing serial number A000001A, the first note from the first small size sheet sent to this rare Grant County bank. It's also the first 1929 Series note from this very scarce issuer to make a public appearance since we sold this number 1 example in our 2011 Central States auction.

Starting Bid: $1,750



20454 **Sheridan, OR - $10 1929 Ty. 1 The First National Bank Ch. # 8721 PMG Very Fine 25.**

This was the only denomination issued by this institution, the sole National Bank chartered in this obscure western Oregon locale. Just seven small notes are listed in the census including this crisp, mid-grade $10 which is making its first public appearance since a 1999 auction.

Starting Bid: $1,000

PENNSYLVANIA

Double Serial Number 1 Aliquippa Note



20455 **Aliquippa, PA - $5 1902 Plain Back Fr. 606 Aliquippa National Bank Ch. # 10951 PMG About Uncirculated 53 EPQ.**

A beautiful double serial number 1 example from this Beaver County bank that bears its second title. The only serial number 1 example reported from either of the two titles used here.

Starting Bid: $1,250

Spectacular Delta, PA $100 Brown Back



20456 **Delta, PA - $100 1882 Brown Back Fr. 524 The First National Bank Ch. # 4205 PMG Extremely Fine 40.**

One of the highlights of tonight's sale, this is an absolutely lovely $100 Brown Back from this avidly collected York County bank. Delta is a borough in York County, PA. While its population has never exceeded 1,000, it was, surprisingly, home to four note-issuing national banks. When this note was issued, Delta's quarries produced world class slate and marble. This jewel has it all, cut, clarity and carat. The signatures of President L(ewis) K Stubbs and Cashier V(incent) G Stubbs jump off the note. A truly mesmerizing piece, it is one of just eight large size reported, only one other of which has crossed the public auction block in the past twenty years. This true trophy note will be the center piece of the next collection it enters.

Starting Bid: $7,500



20457 **Easton, PA - $10 1875 Fr. 419 The Northampton County National Bank Ch. # 2385 PMG Very Fine 20.**

A very rare note from a bank which issued First Charter tens and twenties only before liquidating at the expiration of its charter in 1898. This is just the fifth note to be reported from this rare bank and the first such example to be publicly offered anywhere since 2010. Fortunately, for collectors, it is a pleasing, moderately circulated example with attractive color and even wear. The margins are solid and the signatures are bold.

Starting Bid: $1,250

Intercourse, PA $10 Type 2



20458 **Intercourse, PA - $10 1929 Ty. 2 The First National Bank Ch. # 9216 PMG Very Fine 30 EPQ.**

A highly desirable charter for any collector of Nationals. This example is a nice mid-grade $10 with bright paper, original surfaces, and ample margins.

Starting Bid: $1,000



20459 **Johnstown, PA - $50 1902 Plain Back Fr. 683 The United States National Bank Ch. # 5913 PMG Very Fine 25.**

A pleasing mid-grade high denomination example from this popular "Forbidden Title" bank that has pleasing color and dark printed signatures. This is the first large size $50 from here to cross the public auction block in over ten years.

Starting Bid: $875



20460 **Lebanon, PA - $5 1882 Brown Back Fr. 474 The Peoples National Bank Ch. # 4955 PMG Choice Uncirculated 63.**

A nice high grade early note from this Lebanon County bank that features vibrant color and bold pen signatures. This is easily one of the finest examples to be reported from this charter.

Starting Bid: $875

Attractive and Original Lazy Deuce



20461 **Manheim, PA - $2 Original Fr. 387b The Manheim National Bank Ch. # 912 PMG Extremely Fine 40 EPQ.**

A beautiful, vividly inked Lazy Deuce from this Wayne County bank that is a wonderful new addition to the census for this charter. It's also only the second example of this denomination to be reported for this institution and the first of the pair to be publicly offered in over 70 years. Aside from a few light folds, it shows no real evidence of circulation displaying vibrant color and dark pen signatures. This is a great note for any collector who appreciates this popular denomination. For comparison purposes, we recently sold a PMG Extremely Fine 40 (no EPQ) Deuce from the common Newark Ohio charter for $6,300.

Starting Bid: $3,000



20462 **McKeesport, PA - $10 1929 Ty. 2 The National Bank of McKeesport Ch. # 4625 Uncut Sheet PMG Choice About Unc 58.**
An attractive uncut sheet from this Allegheny County bank that represents the second sheet of Type 2 $10s issued by this charter. It is bright and well embossed with just some minor handling holding it back from a CU grade.
Starting Bid: $1,250



20463 **Media, PA - $5 1902 Plain Back Fr. 600 The Charter National Bank Ch. # 3666 PMG Very Fine 30.**
An extremely rare note from a well collected Philadelphia suburb. Just six pieces are reported according to Track and Price, none of which have been publicly offered since we sold this note in our 2009 Central States auction. The title used here is unique for any National Bank, which perhaps accounts for the sparse number of offerings. Despite a few edge tears and staining on the back, this $5 faces up nicely for its assigned grade.
Starting Bid: $750



20464 **Mifflintown, PA - $5 1882 Brown Back Fr. 477 The Juniata Valley National Bank Ch. # 5147 PMG Choice Fine 15.**
The sole $5 Brown Back reported from this scarce Mifflintown bank and a piece that exhibits problem free wear, pleasing color, and bold signatures, one signed and one stamped.
Starting Bid: $750



20465 **New Bloomfield, PA - $5 1882 Brown Back Fr. 477 The First National Bank Ch. # (E)5133 PMG Very Fine 25.**
One of half a dozen $5 Brown Backs reported from this Perry County bank, this well margined, pen signed note features excellent color and an appealing bank title layout.
Starting Bid: $625



20466 **New Castle, PA - $100 1902 Plain Back Fr. 702 The Citizens National Bank Ch. # 4676 PMG Very Fine 25.**
This institution printed 1902 Date Backs and Plain Backs only in the $50 and $100 denominations. Tonight's offering is a bright and crisp $100 with good color and legible stamped signatures.
Starting Bid: $1,000

Exceptionally High Grade Orwigsburg Brown Back



20467 **Orwigsburg, PA - $5 1882 Brown Back Fr. 471 The First National Bank Ch. # (E)4408 PCGS Banknote Gem Unc 66 PPQ.**
A beautiful note which is the finest example of any type or denomination known from this Schuylkill County institution. It is a nicely margined, pen signed $5 Brown Back with wonderful color and superb paper surfaces. For a collector putting together a high-end state set of $5 Brown Backs, this note is certainly a cut above a well preserved example from a more available Philadelphia or Pittsburgh bank.
Starting Bid: $2,000



20468 **Philadelphia, PA - $50 1902 Date Back Fr. 669 The Market Street National Bank Ch. # (E)3684 PMG Very Fine 20.**
A great bank title adorns this evenly circulated and problem free $50 with dark printed signatures.
Starting Bid: $750



20469 **Pittsburgh, PA - $20 1882 Date Back Fr. 552 The Duquesne National Bank Ch. # (E)2278 PMG Choice Uncirculated 63 EPQ.**
This Pittsburgh bank has been supplying collectors with pretty $20 Date Backs for many years. This piece is no exception with its flashy ink colors and bold stamped signatures. Only its centering prevents consideration of a much higher grade.
From the Coral Gables Collection
Starting Bid: $1,000

First Public Offering Since 2005



20470 **Pittsburgh, PA - $5 1882 Brown Back Fr. 466 The First National Bank Ch. # 2745 PMG Very Fine 20.**
A very rare bank which was organized during that short period in 1882 prior to the passage of the Act of July 12, 1882, which extended existing charters for another twenty years. Due to uncertainly before the passage of this law, a number of the earliest chartered banks, fearful of losing their corporate identity, reorganized and took new charters with higher charter numbers. In this bank's case, charter number 2745 replaced charter number 46. (Parenthetically, most all of these rechartered banks re-took their original charters some years later). This bank issued Brown Backs only before it reassumed its original charter number twenty years later. The census shows just four such examples extant, none of which have been publicly offered anywhere since 2005, with this piece new since that listing. It is a well margined, pen signed example with just a few insignificant pinholes.
Starting Bid: $750



20471 **Pittsburgh, PA - $5 1882 Brown Back Fr. 474 The United States National Bank Ch. # (E)5017 PMG Very Fine 30.**
An attractive pen signed $5 Brown Back from this "Forbidden Title" bank. This scarce bank issued Second Charter examples only before its early departure in 1914. This is a bright, well margined note that is a new addition to the census of barely a dozen examples reported.
Starting Bid: $750



20472 **Pittsburgh, PA - $100 1902 Date Back Fr. 689 The Mellon National Bank Ch. # (E)6301 PCGS Banknote About Unc 53 PPQ.**
A great high denomination note from this otherwise common Pittsburgh bank that is one of just four $100 Date Backs reported. It is an attractive piece with bright paper, bold ink colors, and only limited evidence of circulation. In our recent FUN auction, we sold another $100 in a PMG About 50 EPQ holder for $5,040.
Starting Bid: $2,000

Serial Number 1 $20 Brown Back



20473 **Serial Number 1 Pottstown, PA - $20 1882 Brown Back Fr. 496 The National Iron Bank Ch. # 3494 PMG Very Fine 30.**
An appealing serial number 1 $20 Brown Back from a less available Pottstown bank that bears a great trade name for the Keystone State. It is one of just a half dozen number 1 $20 Brown Backs reported for all of Pennsylvania. Featuring great color and bold pen signatures, it has had some minor repairs and there is a signature written on the face but its overall appearance is quite attractive. It also represents the earlier, and scarcer, variety of $20 Brown Back with the vertical charter number.
Starting Bid: $1,250



20474 **Pottstown, PA - $5 1882 Date Back Fr. 533 The Citizens National Bank Ch. # (E)4714 PMG Very Fine 25.**
The Citizens National was the third of three note issuing banks to be chartered in this borough of about 20,000 people that is located 30 miles northwest of Philadelphia. This is a crisp, well margined example of a better type and denomination that displays pleasing color and dark pen signatures.
Starting Bid: $625



20475 **Quakertown, PA - $20 1882 Date Back Fr. 552 The Quakertown National Bank Ch. # (E)2366 PMG Extremely Fine 40 EPQ.**
A well collected Bucks County location that is always in demand for an "A-to-Z" state set. This is a most attractive 1882 Date Back with vibrant color and plenty of eye appeal.
Starting Bid: $750



20476 **Scranton, PA - $5 1882 Brown Back Fr. 472 The Third National Bank Ch. # (E)1946 PMG Choice Very Fine 35.**

This attractive mid-grade Brown Back from this Scranton bank is one of three examples of this type and denomination in the census and is the finest of that trio. It is well margined with sharp ink colors and dark printed signatures.

Starting Bid: $625



20477 **Somerset, PA - $5 1882 Brown Back Fr. 471 The First National Bank Ch. # 4100 PMG About Uncirculated 50 EPQ.**

A most attractive Brown Back from this southwestern Pennsylvania bank that has a lot going for it. Displaying a distinctive "Cigar Box" style bank title layout, this $5 saw only light circulation and has great color and delicate pen signatures. It is one of only a dozen large size reported from this charter.

Starting Bid: $1,000



20478 **Sunbury, PA - $5 1882 Brown Back Fr. 468 The First National Bank Ch. # (E)1237 PMG Very Fine 30.**

A very scarce type and denomination from this Northumberland County bank that is just the third $5 Brown Back to be reported. Of that trio, it's the first to be publicly offered in twenty years. It's a crisp, well margined piece with great color and bold pen signatures.

Starting Bid: $750



20479 **Susquehanna Depot, PA - $5 1882 Brown Back Fr. 467 The First National Bank Ch. # 1053 PMG Very Fine 20.**

A very tough northeast Pennsylvania bank, this pleasing, evenly circulated note is one of five $5 Brown Backs reported and the first we have handled in eight years. Good color and dark pen signatures highlight this problem-free note that has a great bank title layout.

Starting Bid: $1,000

RHODE ISLAND



20480 **Warren, RI - $10 1882 Brown Back Fr. 480 The First National Bank Ch. # (N)673 PMG Very Fine 25.**
The first of this community's three banks, all of which were liquidated on the same day in 1904 after issuing First Charters and Brown Backs only. This is the sole $10 Brown Back extant from this institution, and it exhibits its pleasing color, dark pen signatures. and just a couple of pinholes that affect nothing.
Starting Bid: $750

SOUTH CAROLINA



20481 **Anderson, SC - $5 1902 Plain Back Fr. 600 The Citizens National Bank Ch. # (S)9104 PMG Very Fine 20.**
A plain tough South Carolina National from a charter we have never offered before. Coming from the county seat of Anderson County is the "Electric City" of Anderson. Honest wear and circulation is found throughout, however this example still possesses great eye appeal. A meager population of ten notes is all that is known from this charter, but less than five opportunities to acquire an example over the past two decades at auction. The last time one hit the auction block was 2015, when a Fine $10 Plain Back sold for over $2,600.
Starting Bid: $750



20482 **Anderson, SC - $20 1902 Plain Back Fr. 652 The Citizens National Bank Ch. # 9104 PMG Choice Fine 15.**
A rather scarce Upstate South Carolina bank that issued Third Charter notes between 1908 and 1928 when it liquidated and was absorbed by a state chartered institution. This is one of only around a dozen notes reported and is crossing the auction block for the first time. It has seen some circulation and a minor edge repair but it still maintains a more than acceptable appearance with good color and dark stamped signatures.
Starting Bid: $750

Scarce South Carolina $20 Brown Back



20483 **Charleston, SC - $20 1882 Brown Back Fr. 499 The Bank of Charleston National Banking Assoc Ch. # (S)2044 PMG Very Fine 20.**
A nice example of a very scarce type and denomination for the entire state of South Carolina. This offering is one of only about a dozen and half $20 Brown Backs reported for the Palmetto State, according to the National Currency Foundation census, and is crossing the auction block for the first time. It is a well margined piece with nice color for the grade and dark printed signatures.
Starting Bid: $1,000

Rare South Carolina 1882 $20 Date Back



20484 **Charleston, SC - $20 1882 Date Back Fr. 550 The Bank of Charleston National Banking Assoc Ch. # (S)2044 PMG Very Fine 25.**
Another note from this major Charleston bank that represents an even tougher South Carolina type and denomination than the $20 Brown Back in the previous lot. This evenly circulated piece is one of just twelve 1882 $20 Date Backs reported for the entire state. Its top and bottom margins are slightly miscut and it has a minor rust spot but, otherwise, it displays solid paper for the grade with sharp ink colors and signatures.
Starting Bid: $1,000

Rare Clover, SC Small Size



20485 **Clover, SC - $20 1929 Ty. 2 The First National Bank Ch. # 11439 PMG Extremely Fine 40.**
A very attractive small size $20 from one of South Carolina's scarcer and most sought after communities. It is one of just eight 1929 Series examples reported and is crossing the auction block for the first time. Just about the finest of those eight notes reported, it is a bright, well margined piece with just light, even wear. In our recent FUN auction, we sold a Type 1 $20 in a PMG 35 EPQ holder for $3,120.
Starting Bid: $1,500



20486 **Gaffney, SC - $5 1902 Plain Back Fr. 606 The First National Bank Ch. # 5064 PMG Very Fine 25.**
A new entrant to the census of this scarcer Cherokee County bank that was closed by the receiver in February of 1930, this Plain Back shows even wear and bold purple stamped signatures, including that of Maynard Smyth as President. Mr. Smyth was found shot to death on January 14, 1930 in his garage. While Mr. Smyth's death was ruled accidental by the coroner's inquest, a subsequent audit of the bank's books found discrepancies of over $132,000.
Starting Bid: $750



20487 **Gaffney, SC - $10 1902 Plain Back Fr. 632 The First National Bank Ch. # (S)5064 PMG Very Fine 20.**
Another fantastic example from the city of Gaffney, named after Michael A. Gaffney, an Irish immigrant who settled the area as early as 1804. This scarce South Carolina charter displays the signature combination of Cashier Charles Wieghman Hames and President Maynard Smith. This piece is the only known 1902 $10 for this charter.
Starting Bid: $1,000



20488 **Honea Path, SC - $10 1902 Plain Back Fr. 635 The National Bank of Honea Path Ch. # 12381 PMG Choice Very Fine 35 EPQ★.**
A short-lived South Carolina bank that was excessively rare until a dozen notes from the bank president's family were dispersed in a New York City auction in 2000. Your cataloger attended that sale and watched as the pieces were quickly snatched up by collectors of the Palmetto State and only a few examples have re-entered the marketplace over the intervening years. This pretty note is from that group and, while it has a few light folds, it displays bright, original surfaces and purple stamped signatures.
Starting Bid: $875



20489 **Rock Hill, SC - $10 1882 Value Back Fr. 577 The National Union Bank Ch. # (S)5134 PMG Fine 12.**
A very rare type and denomination for the state of South Carolina as this note is one of only six $10 Value Backs reported. It's also the only example in the census for this York County bank, with the other five known notes all coming from a Batesburg charter. This offering has seen its share of circulation and has had its margins trimmed but it still retains decent color for the grade and legible stamped signatures. A more than acceptable example of this tough South Carolina type.
Starting Bid: $1,000

SOUTH DAKOTA

Appealing Deadwood, SD Brown Back



20490 **Deadwood, SD - $10 1882 Brown Back Fr. 490 The First National Bank Ch. # 2391 PMG Very Fine 20.**
A scarce early note from this legendary South Dakota frontier town that is making its first auction appearance since 1987. It is a well margined piece with great color and clear pen signatures. PMG has noted some minor repairs but they appear to be nothing more than closed edge splits. In our 2019 FUN auction, we sold another $10 in a PMG Fine 12 holder for $3,120.
Starting Bid: $1,500



20491 **Deadwood, SD - $10 1902 Plain Back Fr. 632 The First National Bank Ch. # (W)2391 PMG Extremely Fine 40.**
Another note from this storied western location that is the finest Third Charter example reported from this charter. Last on the market in a 1990 auction, it has loads of eye appeal with wonderful color and bold purple stamped signatures.
Starting Bid: $1,250

Attractive Lead, South Dakota Brown Back



20492 **Lead, SD - $10 1882 Brown Back Fr. 485 The First National Bank Ch. # (W)4631 PMG Very Fine 25 EPQ.**
Certainly one of the greatest locations and names for western Nationals, this $10 Brown Back from this perennially popular institution is one of the better survivors known from here. It boasts ideal colors and paper quality for the grade with original surfaces easily seen through the holder.
Starting Bid: $2,000



20493 **Lead, SD - $10 1902 Date Back Fr. 620 The First National Bank Ch. # (W)4631 PMG Choice Very Fine 35.**
Another note from this perennially popular South Dakota location, this one a $10 Date Back that last crossed the auction block in 1994. Blazing ink colors and dark pen signatures decorate this pretty, lightly circulated note.
Starting Bid: $1,000



20494 **Milbank, SD - $10 1902 Plain Back Fr. 626 The Farmers & Merchants National Bank Ch. # 8698 PMG Very Fine 20.**
The first note that we have been able to offer from this scarce Grant County bank that was only in business from 1907 until its liquidation in 1930. This is just the fourth piece to be reported with its tough second title which only appeared on its notes from 1920 until its closure. Of those four notes, this is the first of that quartet to be publicly offered in any venue since 2006. Fortunately for collectors, it is a sharp mid-grade example with even wear, good color, and dark penned signatures.
Starting Bid: $875

TENNESSEE

Third Reported Doyle, TN Large Size



20495 **Doyle, TN - $20 1902 Date Back Fr. 646 The First National Bank Ch. # (S)10190 PCGS Banknote Fine 12 Details.**
An extremely rare note from the sole issuer in this White County community that is just the third large size and the only 1902 Date Back to be reported. Pen signatures are of Cashier W. A. Stewart and Vice President A.P. Johnson. The third party back label mentions rust, which is unobtrusive at this grade level. Three years ago, we auctioned a PCGS Very Fine 25 example for $3,000.
Starting Bid: $750



20496 **Johnson City, TN - $20 1882 Brown Back Fr. 504 The Unaka National Bank Ch. # (S)5888 PCGS Very Fine 25.**
A most attractive $20 Brown Back that is only the third example of this type and denomination to be reported for this scarce Johnson City bank. It issued Second Charter notes only before closing its doors in 1920 with most of the documented survivors being Date Backs or Value Backs. This pleasing example exhibits solid paper, dark stamped signatures, and excellent color for the grade.
Starting Bid: $875



20497 **Memphis, TN - $100 1929 Ty. 1 Union Planters National Bank & Trust Company Ch. # 13349 PMG Gem Uncirculated 65 EPQ.**
A beautiful example to represent this type, and by no means common in the Gem grade range. It is a well centered and bright note with fully original paper surfaces.
Starting Bid: $750



20498 **Memphis, TN - $100 1929 Ty. 1 Union Planters National Bank & Trust Company Ch. # 13349 PMG Gem Uncirculated 65 EPQ.**
About as attractive a Type One $100 as one could hope to locate, issued by one of only five banks in the entire state to print this type and denomination. This lovely Gem has a small as-made inclusion as noted by PMG.
Starting Bid: $625

TEXAS



20499 **Angleton, TX - $20 1929 Ty. 2 The First National Bank Ch. # 14204 Uncut Sheet PMG About Uncirculated 50.**
A late charter number that was the only issuer in this small Brazoria County town. This is the fifth to the last sheet of $20s issued by this bank that was chartered in June 1934. There are folds and evidence of handling as this sheet was once folded down to the size of an individual note, but the overall appearance is quite nice and this is one of the very few uncut sheets extant on any 14000 charter institution.
Starting Bid: $1,250



20500 **Aransas Pass, TX - $5 1929 Ty. 1 The First National Bank Ch. # 10274 PMG Very Fine 25.**

A very scarce bank, as six of the nine Series 1929 examples reported from this small coastal community are serial number 1 notes from the first sheet of $5s issued. This $5, which is one of the three non-serial number 1 notes in the census, has solid margins and even wear save for the minor rust on the back.

Starting Bid: $750



20501 **Bastrop, TX - $10 1902 Date Back Fr. 618 The First National Bank Ch. # (S)4093 PMG Choice Fine 15.**

A rare note from the only bank to issue in this then rural central Texas county seat location. A mere six large examples are known, with one ensconced in the Philpott/Moody holdings. However, of that number, none have crossed the public auction block since 2010. This note, which features just even wear, was last on the market in a 2001 auction.

Starting Bid: $1,000

Rare Bells, TX Small Size



20502 **Bells, TX - $20 1929 Ty. 2 The First National Bank Ch. # 7524 PMG Very Fine 20.**

An excessively rare Grayson County bank that was the sole issuer in this small community north of Dallas. To date, just four small (and two large) are reported extant, including this example. However, of that number, only one has ever crossed the public auction block. This well margined example, therefore, provides a great opportunity for a Lone Star State collector to finally obtain this tough charter.

Starting Bid: $1,500



20503 **Brownwood, TX - $10 1902 Date Back Fr. 619 The Coggin National Bank Ch. # (S)9812 PMG Very Fine 25.**
A truly scarce Brownwood bank with a population of only six large, at least one of which is housed in an institutional collection. This bright, pen signed example, which was last on the market in our 2009 Long Beach auction, exhibits great color with just a minor repair noted by PMG.
Starting Bid: $875



20504 **Granger, TX - $5 1902 Red Seal Fr. 587 The First National Bank Ch. # (S)6361 PMG Very Fine 20.**
This tiny central Texas farming community was home to two National Banks, both of which operated with just barely above the legally required capital for most of their existence. Granger, located in extreme northeastern Williamson County, prospered first as a railroad junction and then, as the price of cotton soared, with its fertile blacklands. By 1912, the presence of a huge cotton gin brought enough prosperity that Granger was the only Texas community of fewer than 5,000 people to have paved streets, as well as an opera house. By the 1920's, however, that agricultural prosperity had disappeared, as the post World War I farm depression hit deeply. Neither the Philpott, Everson, or Irish collections contained even one note of any kind from this bank, while the Ivy holdings listed only a small size example. This note is one of two Red Seals from this bank that surfaced in Georgia about three years ago. They are the only two examples of this type reported and we are pleased to offer this one this evening. Its paper is somewhat toned and there are a few pinholes but it still maintains an attractive overall appearance.
Starting Bid: $1,000

First Documented Texas Red Seal Uncut Sheet



20505 **Houston, TX - $5-$5-$5-$5 1902 Red Seal Fr. 589 The National City Bank Ch. #(S)8288 Uncut Sheet PMG About Uncirculated 50.**

An exciting brand new addition to the collecting community as this uncut sheet of Red Seal $5s with serial number 5690-ABCD has been consigned to us by the granddaughter of the cashier who signed the four notes. We were astonished when she called and told us what had been in her family for many years. The National City Bank was chartered on July 2, 1906 and was in operation for less than three years as it was liquidated on May 25, 1909 and what remained was absorbed by the Lumbermans NB, charter number 8645. The NCB issued 1902 Red Seals and Date Backs during this short period. All census figures are in the 5-6 individual note range with the vaunted Philpott/Moody Collection having only one example on this short lived charter number, a circulated $20 Red Seal. This uncut sheet possesses its full complement of selvage including paper guide arrows, a sheet number, and initials of siderographers, plate finishers, and plate printers who worked on or with the plate. There is even a partial fingerprint of a BEP tradesman at back top center. The penned signatures of Cashier F(red) J. Heyne and Vice President Carey Shaw are well executed and the color of the inks and paper are ideal. Mr. Heyne was the last of three cashiers who served this bank, with his term being in the 1908-09 time frame. Speculation on our part leads us to believe that this uncut sheet may have been the first sheet signed by Mr. Heyne. There are folds approximately between the notes, while the annotations mentioned on the PMG back label are in pencil and probably were added by Mr. Heyne when he decided to preserve this momento from his days at the bank. The annotation in the top selvage reads, "Issued 1908." A little more pencil is found in the bottom left corner of the selvage. The census for Texas large size uncut sheets of Nationals has now been bumped up to a grand total of five. This is the only Red Seal uncut sheet documented, while the other four sheets are a single Brown Back and three Plain Back examples. None of these five sheets are serial number 1s. This lot contains a fresh to the market uncut sheet if there ever was one and should create much spirited bidding.

Starting Bid: $10,000

Serial Number 1 San Antonio, TX



20506 **Serial Number 1 San Antonio, TX - $5 1929 Ty. 1 The San Antonio National Bank Ch. # 1657 PMG About Uncirculated 50.**
The "B" position note from the first sheet of small size $5s issued by this avidly collected San Antonio bank. The skewed position of the serial numbers indicates that this note came from a BEP replacement sheet. A minor trace of residue in the right margin has been noted by PMG.
Starting Bid: $750

UTAH

Choice About New Brigham City Brown Back



20507 **Brigham City, UT - $10 1882 Brown Back Fr. 490 The First National Bank Ch. # (P)6036 PCGS Banknote About Unc 55.**
A lovely small town Utah Brown Back, this piece formerly graced the collection of Richard Dreger. It is the only Brown Back from Brigham City to reach the market since an Extremely Fine number 1 example was sold back in 2005 for $57,500. This is a spectacular western rarity fit for the finest of collections.
Starting Bid: $6,250

Serial Number 1 Salt Lake City Small Size



20508 **Salt Lake City, UT - $5 1929 Ty. 1 The First National Bank Ch. # 2059 PMG Gem Uncirculated 66 EPQ.**
A well nigh unimprovable serial number 1 example from the Beehive State. Although other Series 1929 serial number 1 examples are reported from this bank, none have come even close to the Gem 66 EPQ level.
Starting Bid: $1,000

VERMONT

Newly Reported Serial Number 1 Vermont Red Seal



20509 **Serial Number 1 Brattleboro, VT - $5 1902 Red Seal Fr. 587 The Vermont National Bank Ch. # (N)1430 PMG About Uncirculated 55.**
A fantastic new discovery from the Green Mountain State as this is just the fifth serial number 1 Red Seal to be reported and the first that we have been able to offer in over 30 years. It joins two other number 1 Red Seals reported from this bank as well as single examples from Fairhaven and North Bennington. However, those latter two pieces have not made a public appearance in over twenty years, leaving very few options for today's collectors. This "A" position offering is a quite lovely note with great color and dark signatures. PMG has mentioned a restoration but nothing is readily apparent, even after close examination. As a point of comparison, the "B" position number 1 $5 note, in a PMG 58 holder with a couple of pinholes, sold at auction for $14,100 in 2016, indicating the rarity and desirability of these Vermont trophy notes. A great note that will be a source of pride to one lucky bidder tonight.
Starting Bid: $5,000



20510 **Chelsea, VT - $1 1875 Fr. 386 The First National Bank Ch. # 2120 PMG Fine 12.**

An excessively rare Vermont bank with this ace being the only note on this Orange County bank to appear at auction in the last 75 years. The First National was a First Charter only institution opening its doors in 1873 and then liquidating in 1893 at the expiration of its 20 year charter. At that point, it was succeeded by charter number 4929. Only two notes have been enumerated on this charter number; the note in this lot and a 1875 $5 graded Good that was Lot 3160 in Barney Bluestone's sale of the fabled Albert Grinnell Collection in March 1946. That example has not appeared on the public scene since then. Nonetheless, the collectors of today have an opportunity to add this rare charter to their holdings. This $1 has seen its share of circulation and the margins are a bit tight, but its overall appearance is quite pleasing with good color and a legible pen signature of Cashier J(ohn) C. Clark.

Starting Bid: $1,250



20511 **Fair Haven, VT - $5 Original Fr. 394a The First National Bank Ch. # 344 PMG Choice Very Fine 35 EPQ.**

A pleasing example of this popular early type that has wonderful color and lovely pen signatures. The margins are a bit close but, otherwise, this pretty Original Series $5 is flawless for the assigned grade.

Starting Bid: $1,000

VIRGINIA



20512 **Bedford, VA - $5 1902 Plain Back Fr. 606 The Peoples National Bank Ch. # 11328 PMG Very Fine 20.**

While Series 1929 examples are somewhat available from this bank, with a dozen reported, large notes are another matter entirely with this offering just the fifth large size to surface from this tough charter. It exhibits even wear, good color, and legible stamped signatures.

Starting Bid: $875



20513 **Galax, VA - $10 1929 Ty. 1 The First National Bank Ch. # 8791 PMG Choice Fine 15.**

A very scarce Virginia note which is seldom available. This bank was the sole issuer here, and, for that matter, in all of Carroll County. Paper pulls on the back have been noted by PMG on this otherwise moderately circulated $10.

Starting Bid: $625



20514 **Gate City, VA - $20 1929 Ty. 1 The First & Peoples National Bank Ch. # 13502 PMG Very Fine 25.**

The second title used here by this bank, which absorbed both existing National Banks in town into one new bank. Notes from here are just plain scarce, with just eight notes reported for both titles. This evenly circulated $20 bears the second title and was last on the market in our February 2002 auction.

Starting Bid: $625



20515 **Hot Springs, VA - $10 1929 Ty. 2 The Bath County National Bank Ch. # 8722 PMG Very Fine 30.**

A considerably scarcer bank in small size than large, with this bright and crisp note only the second 1929 Series example that we have able to offer in the past dozen years. It bears one of the more popular Virginia town names.

Starting Bid: $625



20516 **Lexington, VA - $10 1929 Ty. 2 The Peoples National Bank Ch. # 7173 PMG Choice Very Fine 35 EPQ.**

This bright and original $10 is just the twelfth small size to be reported from this very scarce Lexington bank and the finest to ever appear in one of our auctions.

Starting Bid: $750

Rare Virginia 1875 $20



20517 **Lynchburg, VA - $20 1875 Fr. 434 The National Exchange Bank Ch. # 2506 PMG Very Fine 30.**

An extremely scarce type and denomination from Virginia, with the current National Currency Foundation census showing just six examples extant, with two coming from this bank. However, of that pair, the note we are offering this evening is the only one that has ever appeared at public sale. It is as pretty as it is rare with huge, balanced margins, even, problem free wear, and excellent color. Three years ago, we sold a repaired PMG Fine 15 example from another Lynchburg bank for $4,080.

Starting Bid: $2,000



20518 **Rural Retreat, VA - $20 1929 Ty. 1 The First National Bank Ch. # 10061 PMG Very Fine 20.**

One of the great name Nationals in this state, which contains one of the nation's more varied assortments of titles and towns. This evenly circulated $20 is a new addition to the census of just thirteen small size reported and only the second example to cross the auction block since 2004.

Starting Bid: $625



20519 **Saltville, VA - $20 1929 Ty. 1 The First National Bank Ch. # 11265 PMG Very Fine 25.**

Featured here, a scarce note from the only bank in this small western Virginia locale. Two battles were fought near this community during the Civil War, as the destruction of the salt works was an important strategic Union objective. This moderately circulated $20, which has a few minor stains, is one of barely a dozen small size in the census.

Starting Bid: $625

WASHINGTON



20520 **Colville, WA - $20 1929 Ty. 1 The First National Bank Ch. # 8104 PMG Very Fine 25.**

A pleasing small size note from the sole issuer in this eastern Washington State community, which closed due to the Great Depression in 1931. It is one of only eight 1929 Series notes in the census and the first of that group to cross the public auction block since 2013.

Starting Bid: $750

Scarce Gig Harbor Note



20521 **Gig Harbor, WA - $5 1929 Ty. 1 The First National Bank Ch. # 13057 PMG Choice Very Fine 35.**

This Puget Sound hamlet is a popular locale among National Bank Note collectors with virtually all of the known examples rather tightly held. In fact, of the nine notes reported, this is the first piece to cross the public auction in a dozen years. An old friend that was last on the market in our 1999 FUN auction, this is a bright and crisp $5 with just some light folds.

Starting Bid: $1,750

Newly Reported Kent, Washington Small Size



20522 **Kent, WA - $10 1929 Ty. 2 The Kent National Bank Ch. # 12217 PMG Choice Fine 15.**

In our 2020 Long Beach auction, we were able to offer just the fourth reported note from this rare Washington State bank. That piece, in a PMG Very Fine 20 EPQ holder, fetched $3,600. Tonight, we are pleased to offer the fifth reported example from this tough charter. As we stated in that Long Beach sale, at the time this note was issued, Kent was a small farming community known as the "Lettuce Capital of the World." However, rapid growth after World War II has transformed this area into a sprawling Seattle suburb. This offering comes from Kent's second, and considerably rarer, note issuer that, although chartered in 1922, chose to issue small size only. It is a solid, well margined example displaying just honest wear.

Starting Bid: $1,500



20523 **Low Serial Number 4 Montesano, WA - $20 1929 Ty. 2 First National Bank Ch. # 5472 PMG About Uncirculated 55 EPQ.**

A rather scarce Grays Harbor County bank, it has only a dozen or so small size notes recorded in the census spread over two titles. This lovely note was part of an uncut sheet that we sold in our 1998 FUN auction and which has since been cut. It's the fourth note from that sheet as this widely margined $20 bears low serial number A000004. Displaying just some light handling, it also features great color and serial number embossing.

Starting Bid: $1,750



20524 **Okanogan, WA - $10 1929 Ty. 1 The First National Bank Ch. # 9411 PMG Very Fine 30.**

While nine small size (and three uncut sheets) are listed in the census from this Washington State bank, they must be tightly held as only two examples have been publicly auctioned in any venue since 2000. This bright and crisp $10, which is one of the reported notes, was last offered in a 1999 auction.

Starting Bid: $1,250



20525 **Palouse, WA - $5 1929 Ty. 1 The Security National Bank Ch. # 12184 PMG About Uncirculated 50.**

Although chartered in 1922, this Whitman County bank elected to issue only Series 1929 examples. This well margined and embossed $5, which was last on last on the market in a 1999 auction where it was called Choice CU, is easily one of the nicest. In our 2020 FUN auction, we sold a $10 in a PMG Choice Very Fine 35 holder for $2,880.

Starting Bid: $1,250



20526 **Port Angeles, WA - $20 1929 Ty. 2 First National Bank Ch. # 6074 PMG Choice Uncirculated 63 EPQ.**

A lovely note that is new entrant to the census for this Port Angeles and which is easily the finest example now reported from this popular charter. It has great color, solid margins, and fully original surfaces.

Starting Bid: $1,250



20527 **Port Townsend, WA - $10 1929 Ty. 2 The First American National Bank Ch. # 13351 PMG Choice Extremely Fine 45 EPQ.**

A scarce note that is always in demand from the collectors of The Evergreen State. This lovely $10 bears this small size only charter's second title and is the finest graded example reported for either title.

Starting Bid: $750

WEST VIRGINIA

Second Large Size Offering in Over 30 Years



20528 **Elkins, WV - $5 1902 Plain Back Fr. 600 The Peoples National Bank Ch. # 8376 PMG Very Fine 30.**

A great new addition to the census of this excessively rare Randolph County bank that is just the fourth large size reported and just the second piece to be publicly offered anywhere since 1990. Representing an issuer that was only in business from 1906 until 1934, it is a bright mid-grade piece with sharp ink colors and bold signatures, one signed and one stamped.

Starting Bid: $1,000

First Ever Public Offering



20529 **Matoaka, WV - $5 1902 Plain Back Fr. 606 The First National Bank Ch. # 11264 PMG Very Good 10.**

An excessively rare note from this small West Virginia bank and the first to ever appear in one of our auctions. In fact, while it is the fourth note to be reported from this short-lived charter, none have ever appeared at public sale. The First National opened its doors in this community in 1918, which is named for Chief Powhatan's daughter Matoaka who was better known by her nickname "Pocahontas," but was only in business for less than seven years as the receiver arrived to close the doors forever in early 1925. This offering is rather circulated but is housed in a comment-free holder. Despite the wear, it is, nonetheless, a great West Virginia rarity and it finally presents a collector with an opportunity to acquire this rare charter.

Starting Bid: $1,000



20530 **Moundsville, WV - $20 1882 Value Back Fr. 581 The First National Bank Ch. # (S)5717 PMG Very Fine 20.**

A welcome new entrant to the census of this Marshall County bank that is just the second $20 Value Back to be reported and the first of the pair to ever appear at public sale. It is a pleasing, well margined example with sharp ink colors and dark signatures.

Starting Bid: $750

WISCONSIN



20531 **Appleton, WI - $20 1875 Fr. 435 The Commercial National Bank Ch. # 2565 PMG Very Fine 25.**

First and Second Charter notes only from this scarcer Appleton bank, which went out in 1919. This example is a very attractive 1875 $20 that maintains a bright appearance. The signatures are strong and the colors are still vibrant. This rarer type should attract considerable interest.

Starting Bid: $1,250



20532 **Ashland, WI - $5 1882 Brown Back Fr. 469 The First National Bank Ch. # 3590 PMG Choice Very Fine 35.**

The only type and denomination issued by this very scarce bank, which liquidated in 1898 and had just $890 outstanding by 1910. The latest census reveals just seven notes reported from here, including this lightly circulated $5 Brown Back that displays a great bank title layout along with nice color and bold pen signatures. PMG has noted an insignificant rust stain in the right margin of this pretty note which does not detract at all from its overall eye appeal.

Starting Bid: $750

Lovely PMG Choice Uncirculated 64 Lazy Deuce



20533 **La Crosse, WI - $2 1875 Fr. 391 The La Crosse National Bank Ch. # 2344 PMG Choice Uncirculated 64.**

This is one of a number of high grade Lazy Twos from this institution, put away generations ago by a far sighted banker. It's a nicely margined, and quite attractive piece that makes a perfect type note. This example has the added bonus of a remarkably low two-digit serial number - 15. In our 2021 FUN auction, we sold another 64-graded piece with serial number 64 for $15,600.

Starting Bid: $7,500



20534 **Low Serial Number 6 Port Washington, WI - $5 1929 Ty. 2 The First National Bank Ch. # 9419 PMG Choice About Unc 58.**
Low serial number A000006 graces this bright, well embossed $5 from an elusive Ozaukee County issuer that has sustained only light handling.
Starting Bid: $625



20535 **Serial Number 2 Watertown, WI - $5 1902 Red Seal Fr. 589 The Merchants National Bank Ch. # (M)9003 PMG Extremely Fine 40.**
Serial number 2-C adorns this attractive $5 Red Seal from this Jefferson County bank that sports embossing and dark pen signatures of Cashier D.H. Kusel and President J.W. Sproesser. PMG has noted some minor restorations that are not readily apparent.
Starting Bid: $750



20536 **Waukesha, WI - $100 1902 Date Back Fr. 689 The Waukesha National Bank Ch. # 1086 PMG Choice Very Fine 35.**
A quite appealing high denomination example from this Waukesha bank that has pleasing color and light, even wear. This bank chose to issue only $50s and $100s during both the Second and Third Charter Periods.
Starting Bid: $1,000

WYOMING



20537 **Kemmerer, WY - $10 1902 Plain Back Fr. 633 The First National Bank Ch. # 5480 PMG Very Fine 30.**
An attractive mid-grade large size note from this always in demand state that has bright paper, excellent color, and bold purple stamped signatures.
Starting Bid: $875



20538 **Laramie, WY - $20 1902 Plain Back Fr. 658 The Albany National Bank Ch. # 3615 PMG Very Fine 20.**
A welcome new addition to the census of this sought after Wyoming bank. Just a dozen large size are recorded with this Laramie bank's second title, only one of which has been publicly offered in the past several years. This $20 is a solid mid-grade piece displaying just honest wear.
Starting Bid: $1,000

End of Session Two



27447

SESSION THREE

SMALL SIZE

LEGAL TENDER NOTES



20539 **Fr. 1500 $1 1928 Legal Tender Notes. Four Consecutive Examples. PMG Graded.**

A quartet of these popular notes with serial numbers in the range of 01840854-57 and therefore released in the second of two shipments to Puerto Rico in 1948-49. The notes grade **Choice Uncirculated 64**, **Choice Uncirculated 63** (2), and **Uncirculated 62**. All four pieces have the comment of lacquered seal and serial numbers on their back labels. (Total: 4 notes)

Starting Bid: $750

Sixteenth $1 1928 Legal Tender Printed



20540 **Low Serial Number 16 Fr. 1500 $1 1928 Legal Tender Note. PMG Choice Uncirculated 63 EPQ.**

This note carries desirable low serial number A00000016A and is from the second sheet of these one year type notes printed. Wonderful eye appeal and a great serial number, the lowest of which we have offered in quite some time. In our 2018 Long Beach auction, we sold the serial number 26 note in a PMG 64 EPQ holder for $1,800.

Starting Bid: $1,250



20541 **Low Serial Number 1535 Fr. 1500★ $1 1928 Legal Tender Star Note. PCGS Fine 12.**

A pleasing example for the grade of this scarce $1 Legal star in a comment free third party holder. It is a well margined note that retains its bold red overprint and which also bears low four-digit serial number ★00001535A.

Starting Bid: $875

Superb Gem 1928E $2 Legal Tender Sheet



20542 **Fr. 1506 $2 1928E Legal Tender Notes. Uncut Sheet of 12. PMG Superb Gem Unc 67 EPQ.**

We first handled this lovely sheet in our 2010 FUN auction where it was cataloged, "This gorgeous sheet has to be at the grade apex for sheets as it is hard to imagine any sheet garnering a grade higher than a 67. Its stellar grade is due to its many quality attributes, including great centering on both front and back, full originality, and unusually vivid colors." It still remains one of the finest $2 Legal Tender sheets known.

Starting Bid: $1,750

Superb Gem $2 Legal Tender Uncut Sheet



20543 **Fr. 1507 $2 1928F Legal Tender Notes. Uncut Sheet of 12. PCGS Superb Gem New 67PPQ.**

One of the very nicest $2 Legal uncut sheets that we have ever offered. We have auctioned only one example third party graded higher and also one equal. This pretty, well preserved sheet last brought $4,320 in our 2017 Long Beach auction.

Starting Bid: $2,000



20544 **Fr. 1513 $2 1963 Legal Tender Notes. Original Pack of 100. Crisp Uncirculated.**

A nicely preserved pack that acquired corner handling in the upper right corner. Each Treasury seal exhibits embossing on the back. (Total: 100 notes)

Starting Bid: $1,000



20545 **Changeover Pair Fr. 1525/1526 $5 1928/1928A Legal Tender Notes PMG Choice Uncirculated 64 EPQ; PMG Choice Uncirculated 63 EPQ.**

A changeover pair occurs when consecutive notes are from two different series in small size or two different signature combinations in large size. The first printed acknowledgment of changeover pairs that your cataloguer can find was by Farran Zerbe on page 672 of the November 1928 issue of *The Numismatist*. This was shortly followed by William Philpott on page 727 of the December 1928 *The Numismatist*, where Philpott had observed the same phenomena. They described not only changeover pairs, but also reverse changeover pairs involving what would later become Fr. 237 and 238 notes. However, neither numismatist actually had names for these numismatic novelties. Both notes of the changeover pair in this lot exhibit embossing. There are also far fewer changeover and reverse changeover pairs for Legal Tenders than for Silver Certificates and FRNs. In fact, this is the only example of this changeover pair listed in the tenth edition of the Schwartz-Lindquist reference. (Total: 2 notes)

Starting Bid: $750

Lowest Serial Number $5 1928D Legal Uncut Sheet



20546 **Fr. 1529 $5 1928D Legal Tender Notes. Uncut Sheet of 12. PMG Gem Uncirculated 66 EPQ.**
This well-preserved uncut sheet is blessed with the lowest serial number for the few sheets of this key series that were held back by the Treasury Department for sale to collectors. Overall, it is a beautiful Gem that is knocking on the Superb grade door. We have offered only one other example of this sheet graded higher, that by a single grade point, and no others equal.
Starting Bid: $2,000



20547 **Fr. 1536 $5 1963 Legal Tender Notes. Original Pack of 100.**
The first two notes and the 90th are stars in this original pack. The BEP band has been taped and a random black ink mark is found on the top edge of 15 notes. The first two star notes and the last dozen examples display handling and grade **About Uncirculated** and the remainder of the pack weighs in **Choice Crisp Uncirculated**. This is a scarcer denomination and type for original packs. (Total: 100 notes)
Starting Bid: $1,500

SILVER CERTIFICATES



20548 **Low Serial Number 5 Fr. 1601 $1 1928A Silver Certificate. PMG Choice Uncirculated 64 EPQ.**
Low serial number B00000005B graces this early $1 Silver Certificate that is very close to the full Gem grade.
Starting Bid: $500



20549 **Low Serial Number 7 Fr. 1607 $1 1935 Silver Certificate. PMG Gem Uncirculated 65 EPQ.**
A fresh and original example from this early $1 Silver series bearing desirable low serial number C00000007A.
Starting Bid: $500



20550 **Low Serial Number 7 Fr. 1607 $1 1935 Silver Certificate. PMG Choice Uncirculated 64 EPQ.**
A lucky single digit serial number of B0000007A graces this near-Gem note from the 1935 "plain" $1 Silver series.
Starting Bid: $500



20551 **Low Serial Number 7 Fr. 1607 $1 1935 Silver Certificate. A-B Experimental Block. PMG Choice About Unc 58 EPQ.**
Low serial number 7 appears on this appealing example from the A-B experimental block for this series. This block utilized distinctive paper with a special finish and printing began on March 16, 1937.
Starting Bid: $500



20552 **Binary-Radar-Rotator Serial Number 10000001 Fr. 1608 $1 1935A Silver Certificate. PMG Choice Uncirculated 63.**
A great note for the aficionado of fancy serial numbers as this early $1 Silver with serial number 10000001 qualifies as a "binary," "radar," and "rotator" serial number.
Starting Bid: $500



20553 **Fr. 1609 $1 1935A R Silver Certificate. PMG Gem Uncirculated 66 EPQ;**
Fr. 1610 $1 1935A S Silver Certificate. PMG Gem Uncirculated 66 EPQ.
Embossing and great color are the hallmarks of this pleasing matched pair of Experimental notes. Experimentals were released in the Chicago area on June 20, 1944 to test regular ("R") and special ("S") paper head-to-head. The test was inconclusive, and paper money collectors received much of the blame for removing the specially marked notes from circulation. Both notes also have serial numbers that end in "831." (Total: 2 notes)
Starting Bid: $875

86th Sheet Printed



20554 **Fr. 1613N $1 1935D Narrow Silver Certificates. Uncut Sheet of 18. PCGS Superb Gem New 67PPQ.**
A pleasing sheet that is one of the nicest we have offered of the G-G Block 18-subject narrow variety. This was the 86th sheet that came off of the press and it appears just as it did then.
Starting Bid: $1,750



20555 **Solid Serial Number 44444444 Fr. 1650 $5 1934 Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

A near-Gem example of this early $5 Silver bearing solid serial number A44444444A. In our recent FUN auction, we sold another $5 Silver with an all 7 serial number for $6,600.

Starting Bid: $2,000



20556 **Fr. 1652 $5 1934B Silver Certificates. Uncut Sheet of 12. PCGS Gem New 65PPQ.**

As nice as any uncut sheet on this series that we have been able to auction. This example is strictly original with strong embossing. It was last on the market in our 2013 Long Beach auction where it brought $4,112.50.

Starting Bid: $1,750

Superb 1934C $5 Silver Uncut Sheet



20557 **Fr. 1653 $5 1934C Wide Silver Certificates. Uncut Sheet of 12. PCGS Superb Gem New 67PPQ.**

From our 2013 Long Beach auction where we said: "A well preserved peach of a sheet with bull's-eye centering and paper originality. It is the nicest third party graded uncut sheet on this Friedberg number that we have ever offered." Those statements are still true today as it the only sheet listed in the Track & Price with a Superb grade for this Friedberg number.

Starting Bid: $1,750

20558 **Fr. 1656★ $5 1953A Silver Certificate Stars. Pack of 100 Crisp Uncirculated.**

Never before have we offered a pack of the 1953A Silver stars at auction. The notes in this pack have been exposed to moisture due to Hurricane Katrina as exhibited by the faint musty odor and the water stains that are displayed on the edges of the notes. The serial numbers in this pack are ★27306801-900A and is missing notes ★27306839; 46; 49; 52; 54; 77; 82; 84; 86; 91; and 96. The following run of consecutive notes ★27307724-34 replaces these notes in the pack. *There will be no returns on this lot for any reason.* (Total: 100 notes)

Starting Bid: $1,750

PMG Superb Gem 68 EPQ
Fr. 1702 $10 Silver Certificate



20559 **Fr. 1702 $10 1934A Silver Certificate. PMG Superb Gem Unc 68 EPQ.**

A gorgeous example of this early $10 Silver Certificate that has huge margins and ideal centering. It is the sole finest graded by PMG and is one serial number away from a PCGS 68PPQ note that was last on the market in our 2014 Central States auction where it brought over $1,750.

Starting Bid: $1,000



20560 **Fr. 1702 $10 1934A Silver Certificate. PMG Superb Gem Unc 67 EPQ.**

Another high-end example of this early $10 Silver that is one of just three pieces graded at this lofty level by PMG. It is a very well margined note with ideal inks and pristine paper surfaces.

Starting Bid: $750

20561 **Fr. 1702 $10 1934A Silver Certificates. Nine Examples. PMG Graded.**

A high grade nonet with each $10 Silver exhibiting bold serial number embossing, white paper, and dark inks. The first note is four serial numbers lower than the eight pieces that are consecutive. The final note comes in at **Gem Uncirculated 66 EPQ**, five pieces grade **Gem Uncirculated 65 EPQ**, one grades **Choice Uncirculated 64 EPQ**, and two weigh in at **Choice Uncirculated 63 EPQ**. (Total: 9 notes)

Starting Bid: $750



20562 **Fr. 1703★ $10 1934B Silver Certificate Star. PMG Choice Very Fine 35 EPQ.**

Ample margins and bright colors are highlighted on this scarce Julian/Vinson Silver star note. Collectors who know just how rare this note is will likely bid this example.

Starting Bid: $750

20563 **Fr. 1704 $10 1934C Silver Certificates. Ten Consecutive Examples.**

A beautiful grouping adorned with embossing. Plate letters are H-L followed by G-K. The second and third notes grade **PMG Gem Uncirculated 66 EPQ** and the other eight examples grade **PMG Gem Uncirculated 65 EPQ**. Twelve-subject sheets were cut down to half sheets of six before the third printing, that includes serial numbers, was applied. (Total: 10 notes)

Starting Bid: $750

Rare $10 Small Size Silver Sheet



20564 **Fr. 1706 $10 1953 Silver Certificates. Uncut Sheet of 18. PCGS Very Choice New 64PPQ.**
A very attractive uncut sheet of $10 Silvers that bears the lowest serial number, number 29, of the seven known Fr. 1706 sheets. It's also the finest graded of that small group, according to Track & Price.
Starting Bid: $2,000

FEDERAL RESERVE NOTES



20565 **Solid Serial Number 11111111 Fr. 1915-K $1 1988A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A solid serial number 11111111 $1 note that is on district 11. Broad margins encircle all four sides of this lovely example.
Starting Bid: $750



20566 **Descending Ladder Serial Number 87654321 Fr. 1930-F $1 2003A Federal Reserve Note. PCGS Banknote Gem UNC 66 PPQ.**
A pack fresh note, the serial number is a great descending ladder of 87654321.
Starting Bid: $750



20567 **Serial Number 00000001 Fr. 1934-F $1 2009 Federal Reserve Note. PMG About Uncirculated 50 EPQ.**
A serial number 1 example from the F-C block that circulated briefly before someone discovered what they were holding. Serial number 1s in recent times are not suppose to escape the BEPs grasp, but a few have slipped through. This is a welcomed addition to that small population figure.
Starting Bid: $1,000



20568 **Solid Serial Number 33333333 Fr. 3000-B $1 2009 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A broad margined B-I block $1 with a solid 3 serial number. We have auctioned only one other solid 3 serial note graded 66 since 2019. That example was a Fr. 1993-K $5 that realized $1,920 in January 2022.
Starting Bid: $750



20569 **Fr. 1996-E★ $5 2013 Federal Reserve Star Note. PMG Gem Uncirculated 70 EPQ★.**
Wide margins and perfect centering are displayed on this flawless Richmond star note. The PMG population report lists this as the top pop for this district and only one other note has reached this lofty level for the series. In total, only four total Replacement Federal Reserve Notes have been graded 70 EPQ. That is all dates and districts from 1928 to present. Two of those are represented here today.
Starting Bid: $1,000



20570 **Fr. 1998-F★ $5 2017A Federal Reserve Star Note. PMG Gem Uncirculated 70 EPQ★.**
The only example of this Friedberg number to earn the highest PMG grade possible. It is also the only Series 2017A $5 on any district to earn this extremely lofty grade. The centering is perfect with each margin being 4mm wide and face to back registration is right on the money, too. We also see that embossing is top-notch on this gorgeous Atlanta $5.
Starting Bid: $1,000



20571 **Fr. 2000-L $10 1928 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**
An incredible note that boasts perfect margins, excellent embossing and ideal colors. The last 67 to cross the auction block was an identically graded piece that brought almost $2,000 in our 2017 FUN auction.
Starting Bid: $750

20572 **Fr. 2010-F $10 1950 Wide Federal Reserve Notes. Fifty Consecutive Examples. Choice Crisp Uncirculated.**
This half pack of 50 notes is in reverse numerical order and held by a First American National Bank of Nashville, Tennessee band. The first note with its serial number ending in "100" has a small amount of pack handling along the right edge and the last note with its serial ending in "051" has a partial purple teller stamp of the above named bank dated "Oct 8 1953" on the back. Most of the rubber stamping by teller no. 2 is on the bank band and the front of the band has "consec" penned on it. The back of the final note also has a thin line of staining. In conclusion, the largest multiple that we have offered on this variety of this Friedberg number. (Total: 50 notes)
Starting Bid: $750

20573 **Fr. 2010-F $10 1950 Federal Reserve Notes. Fifty Consecutive Examples. Choice Crisp Uncirculated.**
A half pack of 50 notes in reverse numerical order with the first 48 examples being of the Narrow variety and the last two notes being of the Wide variety with the 48th and 49th notes being a Wide to Narrow changeover pair. Several of the notes in this lot have left edge bumps. A $2,000 bank band has been re-purposed into a "($)500 Consec" bank band. The bank band has been neatly rubber stamped by teller number 10 on the back without any of the stamping overlapping on to the note. The rubber stamped date on the bank band is "Sep 19 2016." This is the largest Narrow multiple that we have auctioned of this variety and denomination. (Total: 50 notes)
Starting Bid: $1,000

20574 **Matching Serial Number 99999948 Fr. 2033-A-L $10 1999 Federal Reserve Notes PMG Graded.**
These matching serial $10s were originally issued in a BEP 1999 Premium Federal Reserve Set. The booklet and slipcase are not included in this lot. Total printing by district was 2,000 for this offering with this set having a serial number that starts off with six 9s. The A, B, and D examples grade **Superb Gem Unc 67 EPQ**, the F, G, H, I, J, K, and L notes grade **Gem Uncirculated 66 EPQ**, the Richmond piece grades **Gem Uncirculated 65 EPQ**, and the wide margined Philadelphia example weighs in at **Choice Uncirculated 64** due to its extreme upper right corner tip being rounded. (Total: 12 notes)
Starting Bid: $750



20575 **Solid Serial Number 55555555 Fr. 2043-F $10 2017 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A broadly margined example of this modern colorized Atlanta $10 that bears solid serial number NF55555555A.
Starting Bid: $750



20576 **Fr. 2050-F★ $20 1928 Federal Reserve Star Note. PMG Choice About Unc 58 EPQ.**

A rare Atlanta star and the finest that we have ever handled. While PMG has two CU examples in their latest population report, neither of those pieces has ever made a public appearance.

Starting Bid: $500



20577 **Solid Serial Number 55555555 Fr. 2099-C $20 2017 Federal Reserve Note. PMG Superb Gem Unc 68 EPQ★.**

A lovely, near-perfect example, this modern $20 FRN features all 5's in its serial number.

Starting Bid: $875



20578 **Fr. 2150-F $100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A lovely Atlanta Numeric $100 that has incredible embossing and ideal printed devices.

Starting Bid: $750

20579 **Fr. 2159-K $100 1950B Federal Reserve Notes. Ten Consecutive Examples. PMG Graded.**

A strictly original run from a series printed on 18-subject sheets and therefore all of these notes have the same plate letter of D. The first two notes grade **About Uncirculated 53 EPQ**, the next four examples grade **About Uncirculated 55 EPQ**, and the last four pieces weigh in at **Choice Uncirculated 63 EPQ**. (Total: 10 notes)

Starting Bid: $1,000



20580 **Fr. 2200-E $500 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Crisp embossing, bright paper and bold inking are exhibited on this Richmond note. Gem status would have easily been achieved with just a touch better centering.

Starting Bid: $2,000



20581 **Fr. 2200-E $500 1928 Dark Green Seal Federal Reserve Note. PMG Choice About Unc 58.**

The Richmond district is a bit more elusive to acquire than one would suspect. Bright paper and excellent color add to the allure of this lightly circulated example from the 1928 Series.

Starting Bid: $1,500



20582 **Fr. 2200-E $500 1928 Federal Reserve Note. PMG About Uncirculated 53.**

The Series 1928 high denomination notes have always been popular with collectors due to the "Redeemable in Gold" clause. A four-digit serial number E00004161A adds to the appeal of this lightly circulated Richmond note.

Starting Bid: $1,125



20583 **Fr. 2200-G $500 1928 Dark Green Seal Federal Reserve Note. PMG About Uncirculated 55.**

A nice example of this Chicago $500 from this always popular 1928 Series that has some of the attributes of a higher grade and is bright and well centered.

Starting Bid: $1,375



20584 **Fr. 2200-G $500 1928 Dark Green Seal Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**

An attractive mid-grade Chicago $500 from the better 1928 Series that exhibits even wear, good color, and original surfaces.

Starting Bid: $1,125



20585 **Fr. 2200-H $500 1928 Dark Green Seal Federal Reserve Note. PMG About Uncirculated 55.**

A very well margined and centered example of this St. Louis $500 from the better 1928 Series. Only a light fold and some teller handling at right are found on this well printed example. In our last Long Beach auction, we sold an identically graded note for $3,000.

Starting Bid: $1,375



20586 **Fr. 2200-H $500 1928 Dark Green Seal Federal Reserve Note. PCGS About New 53.**

Bright paper and sharp corners are found on this St. Louis $500 from the scarcer 1928 Series. The note has seen only light circulation.

Starting Bid: $1,000



20587 **Fr. 2200-J $500 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.**

A boldly inked Kansas City $500, this attractive example has bright paper and good centering. Notes from the 1928 series have a more captivating appeal than their 1934 counterparts, due mostly to the Redeemable in Gold clause.

Starting Bid: $1,500



20588 **Fr. 2200-K $500 1928 Dark Green Seal Federal Reserve Note. PMG About Uncirculated 53.**

A high grade $500 FRN from a tough district that also hails from the better 1928 Series. The only visible flaw on this attractive high denomination note is a small edge tear in the top margin.

Starting Bid: $2,000



20589 **Low Serial Number 219 Fr. 2201-A $500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 53.**
Great color and solid margins are the hallmarks of this appealing LGS $500 from the Boston district that retains its bold lime green overprint. If not for a couple of pinholes, this lightly circulated replacement note, which also bears low serial number A00000219A, would likely have received PMG's EPQ designation.
Starting Bid: $1,250



20590 **Fr. 2201-B $500 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Choice AU 58 Details.**
A well margined and deeply inked LGS $500 from the New York district that received a details grade for some pinholes.
Starting Bid: $1,125

Eye-Catching Philadelphia Light Green Seal $500



20591 **Fr. 2201-C $500 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
The lime-green overprint on this Philadelphia example is eye-catching and bold. Natural paper wave is displayed across the bright white paper. Many Light Green Seal collectors are sure be enticed.
Starting Bid: $2,000

Low Serial Number 195★ Philadelphia 1934 $500 Star Note



20592 **Low Serial Number 195★ Fr. 2201-C★ $500 1934 Federal Reserve Star Note. PMG Very Fine 30.**
A well margined $500 replacement note, this Philadelphia district piece displays good color and solid paper for the grade. PMG mentions minor rust, however there are only a few insignificant specks in the right margin of the face.
Starting Bid: $2,000



20593 **Low Serial Number 1385 Fr. 2201-D $500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 53.**
The lime-green overprint is quite bold on this LGS $500 from the Cleveland district. This pleasing example has only light handling.
Starting Bid: $1,125



20594 **Fr. 2201-D $500 1934 Light Green Seal Federal Reserve Note. PMG Choice Very Fine 35.**
A colorful, evenly circulated example of this light green seal $500 from the Cleveland district that bears a low four-digit serial number of 3737.
Starting Bid: $750



20595 **Fr. 2201-G $500 1934 Dark Green Seal Federal Reserve Note. PMG About Uncirculated 53.**

A very pretty Chicago $500 with great color and little evidence of circulation within its PMG holder.

Starting Bid: $1,125

Low Serial Number 206★ Chicago 1934 $500 FRN



20596 **Fr. 2201-G★ $500 1934 Federal Reserve Star Note. PCGS Banknote Very Fine 30 Details.**

High Denomination replacement notes have a certain quality about them that is mesmerizing. This Chicago star note is no exception. It bears low serial number G00000206★ with just some small multiple repairs visible and despite the repairs still faces up nicely.

Starting Bid: $1,500

Rare St. Louis Star $500 Federal Reserve Note



20597 **Fr. 2201-H $500 1934 Federal Reserve Star Note. PMG Very Fine 25.**

One of only four examples listed in the Track & Price census, this very rare St. Louis replacement note exhibits good color and honest wear.

Starting Bid: $2,250



20598 **Fr. 2201-K $500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 53.**

A nicely centered and boldly printed LGS $500 from the Dallas district that saw only light circulation.

Starting Bid: $1,125

Near-Gem San Francisco LGS $500



20599 **Fr. 2201-L $500 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A pretty note, which is new to the census, that has all the look one could hope for with the lime green overprints contrasting nicely against the creamy white paper and black inks. Unfortunately, it is kept from the Gem grade by its centering which is just a touch high. It has been over four years since we have been able to offer another San Francisco LGS $500 at this grade level.

Starting Bid: $1,500

Gem 1934A New York $500



20600 **Fr. 2202-B $500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A well-preserved example, this note features evenly proportioned margins all the way around on both face and back, as well as bright paper and good color. In our last Long Beach auction, we sold an identically graded example for $4,560.
Starting Bid: $2,000



20601 **Fr. 2202-B $500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A well margined and strongly embossed note in a prime collector grade, which would make this a fine example to represent the type. In our 2021 FUN auction, an identically graded note brought $3,600.
Starting Bid: $1,500



20602 **Fr. 2202-D $500 1934A Mule Federal Reserve Note. PCGS Banknote Choice Unc 64.**
A well margined and embossed Cleveland $500 with great color but also a couple of flecks of paper clip rust on its face.
Starting Bid: $1,250

New Gem Richmond 1934A $500 Federal Reserve Note



20603 **Fr. 2202-E $500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A delightful Richmond $500 that just misses the Gem grade. It is highlighted by strong, original embossing and displays bright inks.
Starting Bid: $1,500



20604 **Fr. 2202-E $500 1934A Federal Reserve Note. PMG Choice Uncirculated 64.**
We have auctioned very few Fr. 2202-E's in third party grades higher than 58. Our strict scrutiny comes to the firm conclusion of a delightful note with traces of serial number embossing and it also possesses ample margins all around.
Starting Bid: $1,500



20605 **Fr. 2202-K $500 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.**
An excellent example for the grade, this Dallas $500 displays paper originality and desirable color.
Starting Bid: $1,125



20606 **Fr. 2210-E $1,000 1928 Dark Green Seal Federal Reserve Note. PCGS Banknote Extremely Fine 40.**

A lightly circulated 1928 $1,000 from the Richmond district displays a vivid green overprint and excellent eye appeal for the grade. PCGS has mentioned a minor internal tear which is not readily apparent through the holder.

Starting Bid: $1,750



20607 **Fr. 2210-G $1,000 1928 Dark Green Seal Federal Reserve Note. PMG Choice Very Fine 35.**

Excellent color, solid margins, and original embossing are seen on this attractive Chicago $1,000 from the better 1928 Series. It likely would have received an EPQ designation from PMG if not for a few tiny pinholes.

Starting Bid: $1,500



20608 **Matching Serial Number 00004432 $1,000 1934 Federal Reserve Notes.**

Fr. 2211-A PMG Very Fine 25;

Fr. 2211-I PMG Very Fine 30.

A nicely matched pair with both notes having serial 00004432, both pieces are from the same series, and both are Light Green Seal examples. This is our first offering of $1,000 notes with matching serial numbers. The annotations mentioned on the back PMG label for the Boston example is due to minor red ink handwriting on the back. (Total: 2 notes)

Starting Bid: $2,000



20609 **Fr. 2211-G $1,000 1934 Mule Federal Reserve Note. PMG About Uncirculated 55.**

A bright and well printed high denomination example, this note appears Uncirculated within the holder.

Starting Bid: $1,500



20610 **Fr. 2211-G $1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.**

Light, even wear and bright overprints grace this pleasing, light green seal Chicago district $1,000.

Starting Bid: $1,750



20611 **Fr. 2211-J $1,000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

Bold embossing and brightly printed details are key characteristics of this Kansas City $1,000. A light center bend is the only flaw keeping this well margined note from a full Choice grade.

Starting Bid: $2,000



20612 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG About Uncirculated 55.**

An appealing example of this Chicago $1,000 that is well margined with attractive color. Only upon close examination can any real evidence of handling be found.

Starting Bid: $1,750



20613 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG About Uncirculated 55.**

Ideal color is an attribute of this lightly handled Chicago $1,000 that is also well margined on both face and back. In last year's Central States auction, we sold another note in a PCGS Banknote About 55 holder for $4,560.

Starting Bid: $1,750



20614 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG About Uncirculated 55.**

A well margined, sharply inked Chicago $1,000 with just a light fold and minor handling.

Starting Bid: $1,875



20615 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.**

A nicely margined, boldly printed Chicago $1,000 that has just a couple of light folds.

Starting Bid: $1,500



20616 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG Choice Very Fine 35.**

We have auctioned three different Fr. 2212-G examples at this comment free third party grade level since November 2020. That trio of Chicago $1,000s realized prices in the $2,640-$3,240 range.

Starting Bid: $1,500

Superb Gem Unc 68 EPQ Hawaii Ace



20617 **Fr. 2300 $1 1935A Hawaii Silver Certificate. PMG Superb Gem Unc 68 EPQ.**

A lovely example of this Hawaii $1 that appears to have rolled off the press this morning. Tied for the finest graded by PMG, the cutting of this note was executed with much precision, of which collectors today are quite appreciative.

Starting Bid: $750

20618 **Cut Half Sheet of Six Fr. 2300 $1 1935A Hawaii Silver Certificates.**

A well preserved S-C block cut half sheet of plate letter A-F notes with each example having a serial number that ends in the interwar years of 1933-1938. The A-E pieces grade **PMG Gem Uncirculated 65 EPQ** and the F note grades **PMG Choice Uncirculated 64 EPQ**. Included with this lot is part of an advertisement from page 352 of the March 1958 *The Numismatist* that advertises cut A-F half sheets of $1 Hawaii notes using the old Friedberg number of Fr. 2126. This was the Friedberg number for $1 Hawaiis for the first through fourth editions (1953-62) of *Paper Money of the United States* by Robert Friedberg. (Total: 6 notes)

Starting Bid: $750



20619 **Fr. 2301 $5 1934 Mule Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Back plate 1221 identifies this $5 Hawaii note as a mule. This is a lovely example with bright paper and excellent embossing as well as great color. In our 2021 FUN auction, we sold another PMG 66 EPQ example for $1,920.

Starting Bid: $750



20620 **Fr. 2301★ $5 1934 Mule Hawaii Federal Reserve Star Note. PMG Very Fine 30.**

An attractive mid grade $5 mule Hawaii star. The overprint is still quite bold and original embossing is easily seen.

Starting Bid: $750



20621 **Fr. 2303★ $10 1934A Hawaii Federal Reserve Star Note. PMG Choice About Unc 58.**

A rather scarce star, especially in the higher grade ranges, with a total print run of only 108,000 pieces. This well printed replacement note is one of the top ten examples in the census for this Friedberg number. A couple of small stray ink marks on the back have been noted by PMG.

Starting Bid: $1,250



20622 **Fr. 2303★ $10 1934A Hawaii Federal Reserve Star Note. PMG Choice Very Fine 35.**

Originally printed as a contingency in case the Japanese overran Hawaii, star notes as well as larger denominations from this issue are scarce and becoming more so with every passing day. A nice, mid grade example from this historic series that has just a minor trace of paper clip rust on the back.

Starting Bid: $625



20623 **Fr. 2304 $20 1934 Mule Hawaii Federal Reserve Note. PMG Choice Uncirculated 64.**

A rare note in Uncirculated with this example sporting ideal color plus embossing on the face from the large "HAWAII" printed on the back. This is one of just two 1934 mule Hawaii $20 notes graded at the 64 level by PMG with just five pieces finer.

Starting Bid: $1,250



20624 **Fr. 2304★ $20 1934 Mule Hawaii Federal Reserve Star Note. PMG Very Fine 30.**

A wholesome $20 Hawaii star with bold Hawaii overprints on both the face and back. Barely a dozen mule stars are recorded in the Track & Price census.

Starting Bid: $1,000



20625 **Fr. 2305 $20 1934A Hawaii Federal Reserve Note. PCGS Gem New 66PPQ.**

A nicely centered Hawaii $20, it displays good color and a bold overprint.

Starting Bid: $1,000



20626 **Fr. 2305★ $20 1934A Hawaii Federal Reserve Star Note. PMG Choice Very Fine 35 EPQ.**

If you are looking for a pleasing mid-grade example of a $20 Hawaii replacement note, look no further. This note has nice margins, even wear, and original paper surfaces.

Starting Bid: $750

20627 **Fr. 2306 $1 1935A North Africa Silver Certificates. Five Consecutive Examples. PMG Graded.**

A consecutive R-C block quintet consisting of plate letter H-L notes. All five are well preserved with bold yellow seals and dark blue serial numbers which contrast nicely against the white paper. The first three pieces grade **Gem Uncirculated 66 EPQ** and the next two notes earned the grade of **Gem Uncirculated 65 EPQ**. (Total: 5 notes)

Starting Bid: $750



20628 **Fr. 2307 $5 1934A North Africa Silver Certificate. PCGS Banknote Superb Gem Unc 67 PPQ.**

Bright colors and ample margins are exhibited on this piece. PMG has graded only one note finer than this.

Starting Bid: $750

GOLD CERTIFICATE



20629 **Fr. 2400★ $10 1928 Gold Certificate. PMG Choice About Unc 58.**
A high end example of this very popular star, not at all an easy item to find at this lofty grade level. A light centerfold is the only deterrent to this lovely note achieving a higher grade.
Starting Bid: $750

ERROR NOTES



20630 **Missing Third Printing Error Fr. 1005 $20 1914 Federal Reserve Note PMG Very Fine 30.**
A moderately circulated Burke-Glass Dallas $20 that is missing its entire third printing making this piece a rather eye-appealing example of a scarce large size error note. The back label mentions that this piece has been trimmed.
From the Caulfield Collection of Error Notes
Starting Bid: $750



20631 **Inverted Back Error Type I Fr. 2002-J $10 1928B Federal Reserve Note. PMG Choice Very Fine 35.**
The sole inverted back error that we have offered for this series and denomination. The back label informs us that this is a Type I inverted back error. Type II inverted back errors were not possible until trimming procedures of currency sheets were changed during the 1974 Series.
Starting Bid: $750



20632 **Missing Second Print Error Fr. ????-L $1 ???? Federal Reserve Notes. Two Consecutive Examples. PMG Gem Uncirculated 65 EPQ.**
The second printing, or if you prefer, first face printing, is completely missing from this San Francisco $1 error pair from the L-B block. Therefore, we do not know their series. However, the small size of the back plate numbers tell us that this consecutive error pair was printed at the Eastern Currency Facility in Washington, DC. This is a well preserved pair and both notes are housed in a single PMG multi-note holder. This error type with the second printing completely missing is seldom found in multiples due the paper money examiners' diligently spotting this error type with an entire printing being missing.
From the Caulfield Collection of Error Notes (Total: 2 notes)
Starting Bid: $750

Rare Fr. 1606 Inverted Overprint Error



20633 **Inverted Overprint Error Fr. 1606 $1 1934 Silver Certificate. PMG Very Fine 20.**

The first inverted third printing/inverted overprint error for this Friedberg number that we have been able to offer in over 15 years, this example shows even wear and excellent color. This type of error is always in demand on this series due to the large blue "1" counter as part of the design.

From the Caulfield Collection of Error Notes

Starting Bid: $1,250



20634 **Inverted Overprint Error Fr. 1935-A $2 1976 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

We have auctioned only two different examples of an inverted overprint error on the $2 denomination before tonight. Our current offering is on Boston, while the earlier piece was on the New York district. The error in this lot is back for a return engagement after almost ten years of residing in our consignor's collection. The $2 is a tougher denomination for most error types and the above facts bear this out. This is a Type I example as the procedural change by the BEP that produced Type II examples of this error type was not put into place for this denomination until after Series 1976 was printed.

From the Caulfield Collection of Error Notes

Starting Bid: $750



20635 **Inverted Overprint Error Fr. 1935-E $2 1976 Federal Reserve Note. PCGS Banknote Choice Unc 64 PPQ.**

It is more than highly unusual for us to offer two examples of this error type on the $2 denomination in the same auction as we have had only two different examples in all of our auctions combined cross our auction block before this session. However, it is not surprising that the advanced error collection of our consignor would contain an example of this in demand error type. This nicely preserved piece is described as a Type I on the third party label. On page 100 of the second edition of the Stephen M. Sullivan error reference he relates, "To make it easier for the internal inspectors to identify these (inverted overprint) errors, the bottom margin of the currency sheets was trimmed before the face printing—a task that, prior to this change, was performed after the face printing—for Series (print) runs after 1977A (This process was initiated in the middle of Series 1974 $50 and $100 Federal Reserve Notes)."

From the Fred Weinberg Collection

Starting Bid: $750



20636 **Missing Print Error Fr. ? $5 Silver Certificate PMG About Uncirculated 55.**

The third printing is missing from this note including serial numbers, signatures, seals and the series. It is believed that due to the back plate number of 223 that it is Series 1953. Minor stains are exhibited on the top edge of the note as well as soiling.

Starting Bid: $750

20637 **Missing Overprint Insufficient Inking Error Federal Reserve Notes PCGS Banknote Graded.**
Fr. 1909-B $1 1977 Uncirculated 62 PPQ;
Fr. 1976-J $5 1981 Gem Unc 65 PPQ;
Fr. 1978-B $5 1985 Gem Unc 66 PPQ;
Fr. 1978-B $5 1985 About Unc 55;
Fr. 1980-G $5 1988A Choice Unc 63 PPQ;
Fr. 2018-L $10 1969 Choice Unc 64 PPQ;
Fr. 2076-J $20 1988A Gem Unc 66 PPQ;
Fr. 2171-L $100 1985 Choice Unc 64.
A nice assortment of denominations that have their third printing missing. On the face, all have embossing of the district seal, several have embossed district indicators, and a few have embossed serial numbers. The AU 55 $5 has as-made paper wrinkles and the $100 has minor rust specks on the back.
From the Fred Weinberg Collection (Total: 8 notes)
Starting Bid: $1,500



20638 **Fold Over Error Fr. ?-L $20 1996 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Multiple fold overs have created this exciting error note. The upper right corner has visible print of the second printing. The third printing has a complete serial number and Treasury seal on the right; the left has a partial serial number and a partial district seal. It is believed that this San Francisco note is from Series 1996.
From the Caulfield Collection of Error Notes
Starting Bid: $750



20639 **Missing Third Print Error Fr. 2126-? $50 1996 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
The overprints are missing from the face of the $50 example, leaving a a stark looking note without its green color. The margins are ample and the centering is impeccable.
From the Caulfield Collection of Error Notes
Starting Bid: $750



20640 **Third Printing on Back Error Fr. 2128-K $50 2004 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
The overprint was printed on the back of this charming Gem $50 error leaving blank area on the face. It is well margined on the face and the back is also the same way. This is an error type that seldom occurs on the $50 denomination.
From the Caulfield Collection of Error Notes
Starting Bid: $750



20641 **Overprint on Back Error Fr. 2122-B $50 1985 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
The overprint was printed on the back of this error leaving a black and white only face. The overprint is lightly inked on the back. The note is well margined on both the front and back. The $50 is one of the scarcest denominations for the overprint on back error to occur on.
From the Caulfield Collection of Error Notes
Starting Bid: $750



20642 **Third Printing on Back Error Fr. 2166-B $100 1969C Federal Reserve Note. PCGS Banknote Uncirculated 62 PPQ.**
High denomination notes with the third printing on back are always popular with error collectors. This well preserved and original $100 note is only held back in grade by its centering.
From the Fred Weinberg Collection
Starting Bid: $500



20643 **Mismatched Serial Number Error Fr. 1916-G★ $1 1988A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A very rare star serial number mismatch bearing serial numbers G11409924★ and G00409924★. The Bart error reference concerning $1 FRN stars of this error type lists only two other $1 stars. However, the example in this lot is the only one of the three to be printed at the BEP's Western Currency Facility in Fort Worth.
From the Caulfield Collection of Error Notes
Starting Bid: $750

Four-Digit Mismatched Serial Number Error



20644 **Mismatched Serial Number Error Fr. 1975-H $5 1977A Federal Reserve Note. PMG Choice Very Fine 35.**
The last four digits of the serial numbers(67346122/67344495) are mismatched on this lightly circulated St. Louis $5 FRN.
From the Caulfield Collection of Error Notes
Starting Bid: $750



20645 **Misalignment Error Fr. 1915-G $1 1988A Federal Reserve Note. PMG About Uncirculated 55.**
A very dramatic third printing shift to the left that puts the right serial number and the Treasury Seal into the portrait, while the Chicago district seal and left serial are located partially on the left adjacent note. A major cutting error rounds out the description for this highly unusual misalignment error.
Starting Bid: $750



20646 **Misalignment of Overprint Error Fr. 2120-G $50 1981 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A major misalignment error with the overprint shifted up and to the left. The lower left serial number is shifted to the inside left frameline, the district seal sits over the upper left "50" counter and the Treasury seal is partially inside the Grant portrait.
From the Caulfield Collection of Error Notes
Starting Bid: $1,250



20647 **Printed Fold Error Fr. 1614 $1 1935E Silver Certificate. PMG Uncirculated 62.**
A great printed fold error is found on this $1 Silver that is from the R plate position. This R plate position note is from the lower right corner of an 18-subject sheet and folded over prior to the application of the third printing. The result was that most of the Treasury seal and right serial number were printed on the back. PMG has noted that this example has some staining as well as a BEP rejection sticker (which cannot be seen while the note is in their holder).
Starting Bid: $500



20648 **Printed Foldover Error Fr. 1900-F $1 1963 Mule Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A large printed foldover at upper left is observed on this plate position A1 note from the upper left corner of a 32 subject sheet. This is one of the best examples of this error type that has been offered in our auctions. The note in this lot is a major example of this error type when compared to other examples plated in the fourth edition of the Bart error reference and the second edition of the Sullivan error reference. Series 1963 $1 FRN mules are notes that have back plate numbers that were also used for the $1 1957B Silver Certificates. More information concerning mules for the Series 1963 can be found on page 3 of *Collector's Guide to Modern Federal Reserve Notes Series 1963-2009* by Robert Azpiazu.

From the Caulfield Collection of Error Notes

Starting Bid: $875

Impressive Foldover Error $1 1969B FRN



20649 **Printed Fold Error Fr. 1905-B $1 1969B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

An impressive foldover error with almost all of the overprint being printed on the back. In this case the overprint has extended past the back of the note and is printed on the selvage above the top frameline of the note. The basis of this error note occurred after the back and face printings, but before the third printing of the overprint on the face, when a large fold was acquired from the upper left corner to the lower right corner. It must be remembered that folds involved in the making of an error are not counted against an error note for grading purposes.

Starting Bid: $750



20650 **Printed Fold Error Fr. 1908-G $1 1974 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

An E3 plate position note from the upper right corner of a 32 subject sheet. The far right portion of the note folded over after the back and face printings, but before the third printing of the overprint. The suffix letter of the left serial number was printed on the back along with most of the Treasury seal. A sheet number in the selvage remains.

From the Caulfield Collection of Error Notes

Starting Bid: $750



20651 **Printed Fold Error Fr. 1914-D $1 1988 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A wild printed fold error that starts at the left edge, bisects lengthwise all ten characters of the left serial number, continues through Washington's portrait, and ends at the right edge. The back shows distortion, too, with part of the Great Seal covered up. The printed fold also earned this plate letter B4 Cleveland $1 a miscut that displays a nice size portion of the above note.

From the Caulfield Collection of Error Notes

Starting Bid: $750



20652 **Foldover Error Fr. 1915-F $1 1988A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A very dramatic foldover error with not only a sizable portion of an adjoining note attached to the host note but also the right half of the third printing missing from this well preserved Atlanta $1 FRN.

Starting Bid: $1,500



20653 **Printed Fold Error Fr. 1915-K $1 1988A Federal Reserve Note. PMG About Uncirculated 55.**

Printed fold errors are normally folded on corners. This unusual printed fold error is folded in on itself horizontally left to right. The eagle in the Great Seal displays only the wingtips, tail feathers and beak. The lower district numbers and bottom left serial number have shifted near the bottom of the note. The printed fold also earned this plate letter E4 Dallas $1 a miscut that displays a nice size portion of the above note.

Starting Bid: $750



20654 **Multiple Errors Fr. 1921-A $1 1995 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A stunning Boston $1 from the F3 sheet position that is the host for several errors on the right side including a butterfly fold error, cutting errors, and a misaligned overprint. A broad, long gutter zigzags from the top edge at center to the lower right corner. The top right half of the note suffers through the cutting error, while the misaligned overprint is shifted downwards. Simply, an eye catching error if there ever was one.

From the Caulfield Collection of Error Notes

Starting Bid: $1,250

Dramatic Printed Fold Error $5 1950A FRN



20655 **Printed Fold Error Fr. 1962-B $5 1950A Federal Reserve Note. PMG Choice About Unc 58.**

A large foldover error from the A plate position has caused the district seal and the majority of the bottom left serial number to go missing. Portions of the Treasury seal and both serial numbers can be found printed on the back.

From the Caulfield Collection of Error Notes

Starting Bid: $750



20656 **Printed Fold Error Fr. 1978-B $5 1985 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This A1 plate position note sustained a foldover error prior to the third printing resulting in the district seal and a portion of the left serial number being printed on the back. The sheet number can also be seen in the wide top margin.

From the Caulfield Collection of Error Notes

Starting Bid: $500

Dramatic Printed Fold Error $5



20657 **Printed Fold Error Fr. 1978-G $5 1985 Federal Reserve Note. PMG Choice Very Fine 35.**

A dramatic fold error on a E3 sheet position $5 which would be the note in the upper right corner of a half sheet of 16 after the sheet was cut in half in order that it could receive its third printing. The note sequentially unfolded leaving an unprinted void area on the face running from near the top margin, through the serial number and Treasury seal, and not ending until the bottom edge. Measurements of this gutter at its widest points are 14mm by 60mm. Large unprinted areas are also observed on the back making this a nice representative for the error type.

From the Caulfield Collection of Error Notes

Starting Bid: $1,250



20658 **Printed Fold Error Fr. 1984-B $5 1995 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A plate H4 note from the lower right corner of a sheet with a very dark printed fold error. The fold over occurred after the face printing and before the third printing of the overprint. Most of the right serial number and the entire Treasury seal are found on the back.

From the Caulfield Collection of Error Notes

Starting Bid: $750



20659 **Butterfly Fold Error Fr. 2072-J★ $20 1977 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.**

A butterfly fold error at lower right on a plate position H4 note from the lower right corner of a sheet of 32 subjects. This error is found on a well preserved Kansas City star. This is one of the highest third party graded examples of this error type on a star to be a part of our auctions.

From the Caulfield Collection of Error Notes

Starting Bid: $750



20660 **Printed Fold Error Fr. 2083-B $20 1996 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

The left one-third of this New York $20 was folded over after the back printing, but before the face printing. Then, after the face printing, but before the overprint printing, it unfolded. The overprint was printed normally, but the unfolding left a large unprinted area behind.

From the Caulfield Collection of Error Notes

Starting Bid: $750



20661 **Printed Fold Error Fr. 2087-D $20 2001 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A dramatic Cleveland printed fold error where a large portion of the note below was folded over. Backlighting this error note, tells us that both serial numbers were completely printed along with the Federal Reserve System seal, but the $20 below was then folded over and about half of the Treasury seal was printed on the back of the foldover and the other half of the seal is in the correct position.

From the Caulfield Collection of Error Notes

Starting Bid: $1,000



20662 **Foldover Error Fr. 2089-A $20 2004 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A foldover error prior to the cutting of the sheet has resulted in this well preserved Boston $20 retaining a sizable portion of an adjacent note.

From the Caulfield Collection of Error Notes

Starting Bid: $625



20663 **Printed Fold Error Fr. 2121-B $50 1981A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

Due to the note folding into itself the overprint on the right side of the note shifted farther to the right. The Treasury seal is just inside the right inside frameline and part of the serial number has fallen off the right edge.

From the Caulfield Collection of Error Notes

Starting Bid: $750



20664 **Butterfly Fold Error Fr. 2126-C $50 1996 Federal Reserve Notes. Two Consecutive Examples. PMG Gem Uncirculated 65 EPQ; Gem Uncirculated 66 EPQ.**

A neat "butterfly" fold error appears on the top right corner of both of these well-margined Philadelphia $50s. This is a very tough denomination for errors, infrequently appearing in our auctions. (Total: 2 notes)

Starting Bid: $750



20665 **Printed Fold Error Fr. 2177-B $100 2001 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

With a face plate of H4, it is known that this note is on the lower right corner of the sheet. Part of the Treasury seal and the lower right serial number are printed on the back of the note as a result of the foldover.

From the Caulfield Collection of Error Notes

Starting Bid: $750



20666 **Printed Tear Error Fr. 2173-H $100 1990 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**
A printed tear error on a well margined St. Louis $100 which primarily affected the printing of the Treasury seal.
From the Caulfield Collection of Error Notes
Starting Bid: $500



20667 **Obstructed Printing Error with Retained Obstruction Fr. 1976-A $5 1981 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**
A stray piece of thin paper adhered to the face of the sheet prior to both the face printing and third printing overprint resulting in this obstructed print error with a retained obstruction. A very nice example of this popular error type. The retained obstruction is encapsulated to the left of the note. The obstruction runs the entire height of the $5 and measures approximately an inch in width.
From the Caulfield Collection of Error Notes
Starting Bid: $1,500



20668 **Paper Splice Error Fr. 1910-K $1 1977A Federal Reserve Note. PMG Choice Uncirculated 63.**
An end of roll/paper splice error is in this lot. Paper is spliced into rolls at the manufacturer, Crane & Co. When the paper is cut into individual sheets at the BEP, sensors should notify workers to remove that section of the paper. When the sensors fail, the spliced paper enters the production line and notes are printed on double thick paper. Staining is exhibited in the area of the splice and in the top right.
Starting Bid: $750



20669 **Multiple Errors Fr. 1914-J $1 1988 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A nicely preserved G4 plate position multiple error note that still escaped from the BEP. There is a wide 20mm gutter at its widest point on the face. The back displays parts of two different notes and a wet ink transfer error of the back of another $1 FRN.
From the Caulfield Collection of Error Notes
Starting Bid: $750



20670 **Test Note Error Fr. 1932-C $1 2006 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
An over inking error variety that is a late entrant into the collecting arena due to the fact that BEP printing techniques evolve over the years. Plates are flooded with excess ink to test the printing press at the beginning of each shift. These "test" sheets are earmarked for removal and destruction. However, a few of these massively overinked notes do escape into circulation.
Starting Bid: $750



20671 **End of Roll Error Fr. 1980-E $5 1988A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A striking error from the Richmond district that has a very dramatic misaligned third printing and an end of roll error is seen at right. We have offered very few examples of this type of error over the years.
From the Caulfield Collection of Error Notes
Starting Bid: $500

Striking $10 Cutting Error



20672 **Cutting Error Fr. 2020-E $10 1969B Federal Reserve Note. PCGS Banknote Uncirculated 60.**

The striking cutting error in this lot involves A1 and B1 notes. This is one of the largest cutting errors that we have offered on the $10 denomination. A broad corner fold on the B1 note folded backwards after the face printing, but before the overprinting put the wheels in motion to produce this striking cutting error that has nearly one-third of the A1 note attached. Sheet numbers are found on both sides of the upper selvage, light stains are mentioned on the third party label, and there are also many paper wrinkles.

From the Fred Weinberg Collection

Starting Bid: $750



20673 **Cutting Error Fr. 2027-D $10 1985 Federal Reserve Notes. Two Examples. PMG Gem Uncirculated 66 EPQ.**

A well preserved pair of examples of a major cutting error with one of the notes showing a sizable portion of two different $10 FRNs. A minor wet ink transfer on the back of each note is also observed. (Total: 2 notes)

Starting Bid: $1,000

Dramatic Doubled Print Error



20674 **Doubled Print Error Fr. 2027-K $10 1985 Federal Reserve Note. PMG Choice About Unc 58.**

We auctioned a $10 doubled print error at the Central States Auction last year; this year's Central States Auction brings us another $10 doubled print error that is even more dramatic. Two different plate numbers are printed, creating the visual appeal these double print errors are famous for. This year's error is shifted to the right 2mm and down 1mm. These errors are very popular, especially in this lofty state of preservation.

Starting Bid: $2,000

Massive Cutting Error on $100 Star Notes



20675 **Cutting Error Fr. 2188-B★ $100 2013 Federal Reserve Star Notes PCGS Banknote Choice XF 45.**

One of the wildest cutting errors we have ever seen and this unusual discovery was found on an uncut pair of star notes of the $100 denomination. The bottom note is from the B3 plate position, while the top note is missing a large piece that contained its plate position number of A3. The folds that created this cutting error on this pair did not occur until the uncut sheet of 32 had not only received all of its printings, but had been cut down to a sheet 16, therefore making this uncut pair the top two notes at upper left. The miscut into individual notes left a sheet number in the top selvage, while color bars remain on both sides of this massive cutting error. A minor edge tear is seen at top center of the B3 note.

Starting Bid: $2,000



20676 **Multiple Impression Error Fr. 1615 $1 1935F Silver Certificate. PMG About Uncirculated 50.**

A very neat error with multiple printings of the signatures of Priest and Anderson that are slightly above their other properly placed engraved signatures. The note also exhibits a partial impression of an added serial number at left. Some staining has been noted by PMG on this lightly circulated error note.

Starting Bid: $500

Widely Shifted Double Print Error



20677 **Fr. 1909-E $1 1977 Federal Reserve Note. PMG About Uncirculated 50.**

Double printed notes are very rare, and even more rare with the second printing shifted as dramatically as on this note. A 2mm shift of design details on Small Size notes is very dramatic, resulting in George having four eyes, full separation of the duplicated signatures, and a dizzying effect for viewers. A lovely note with big margins and a minor center fold.

Starting Bid: $3,000

End of Session Three

LARGE SIZE

LEGAL TENDER NOTES



21049 **Fr. 16 $1 1862 Legal Tender PCGS Choice About New 58.**
A beautiful example for type, with dark colors across the entire note. This Legal ace shows no real evidence of handling and, in fact, was called CU in its last auction appearance in 2008.
Starting Bid: $875



21050 **Fr. 16a $1 1862 Legal Tender PMG About Uncirculated 50.**
The Fr. 16a has National Bank Note Company printed twice at the bottom of the note and an ABNCo. monogram at the right edge. A tremendous difference in scarcity exists between the Fr. 16 and the Fr. 16a, there are approximately 75 examples and over 2,000 Fr. 16s. Staining is displayed on the back top edge.
Starting Bid: $1,000

Pleasing Fr. 16c $1 Legal Tender



21051 **Fr. 16c $1 1862 Legal Tender PMG Choice Uncirculated 64 EPQ.**
Bright, fresh, and clearly original this earliest one dollar Legal Tender type has the freshness of paper and color as if it were printed earlier today, as opposed to over 150 years ago. Held to the 64 grade only by its top margin, otherwise, we would be looking at an unquestioned Gem. In our recent FUN auction, two other PMG 64 EPQ notes brought $4,320 and $4,920.
Starting Bid: $2,000

Near-Gem Fr. 16c $1 Legal Tender



21052 **Fr. 16c $1 1862 Legal Tender PMG Choice Uncirculated 64.**
The portrait of Salmon P. Chase, 6th Chief Justice of the United States and 25th Secretary of the Treasury, seems especially sharp on this well-printed example of this early $1 Legal that has three large margins and vibrant color.
Starting Bid: $2,250



21053 **Fr. 16c $1 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.**
This attractive plate letter D ace from Series 241 with serial number 44616 possesses both paper originality and ideal inks. Serial number 44684-D is also in this auction session. The portrait is of Secretary of the Treasury Salmon Chase, who was part of President Abraham Lincoln's cabinet from 1861-64. During those Civil War years, there were two great changes in American financial policy. The first was the issue of Federal paper money and the second was the establishment of a national banking system. Chase left this position on June 30, 1864. Lincoln later nominated Chase for Chief Justice of the Supreme Court on December 6, 1864. He was sworn into office on December 15, 1864 and served until his death on May 7, 1873. However, his likeness was placed on Series 1862 $1 Legals during his lifetime and he lives on in the field of paper money collecting.
Starting Bid: $1,000



21054 **Fr. 16c $1 1862 Legal Tender PMG Choice About Unc 58 EPQ.**
A little bit of handling only reveals the paper originality of this Series 241 ace with serial number 44684-D. Serial number 44616-D is also in this auction session.
Starting Bid: $750



21055 **Fr. 16d $1 1862 Legal Tender PMG Fine 12.**
An evenly circulated and problem free example of this early Legal ace that represents the sub-variety with overprinted signatures.
Starting Bid: $750



21056 **Fr. 21 $1 1875 Legal Tender PMG Choice Fine 15.**
A very rare note with only 34 examples listed in Track & Price and the ace in this lot with serial number A983789-A has the highest serial in that listing. Its third party holder is comment free.
Starting Bid: $875



21057 **Fr. 22 $1 1875 Legal Tender PMG Choice Extremely Fine 45.**
A fully margined 1875 $10 that possesses the appearance of an About Uncirculated note. There is a closed pinhole and some stains that were lightened as mentioned by PMG, but do not take away from the eye appeal. To date, there are less than 40 survivors listed in the census in all grades.
Starting Bid: $1,000



21058 **Fr. 26 $1 1875 Legal Tender PMG Gem Uncirculated 66 EPQ.**
Just like the holder says, a well margined Gem example of an 1875 Legal Tender Ace. The grade seems to us to be dead-on accurate. The red flourish at the right is sharply printed and retains all of its original color. These had a tendency to turn toward a washed out pink color.
Starting Bid: $1,375



21059 **Fr. 29 $1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.**
Ideal inks and fully original paper surfaces define this well preserved Large Brown Seal Ace that is centered just a touch to the left.
Starting Bid: $750



21060 **Fr. 31 $1 1880 Legal Tender PMG Choice Very Fine 35 EPQ★.**
Excellent color graces this ace that also exhibits embossing of each and every individual star of the Treasury seal in the unprinted area on the back. Seven vertical folds observed on the back reveal the originality of the paper.
Starting Bid: $750



21061 **Fr. 36★ $1 1917 Legal Tender Star PMG Choice Uncirculated 64 EPQ.**
Bright paper and great color highlight this attractive Legal Tender replacement note. Bold embossing can be seen from five feet away through the PMG holder.
Starting Bid: $750



21062 **Fr. 36★ $1 1917 Legal Tender PMG Choice Uncirculated 63 EPQ.**
A lovely Legal Tender star with a premium appearance for the grade due to its white paper, dark inks, and bold embossing.
Starting Bid: $750



21063 **Fr. 40 $1 1923 Legal Tender PMG Superb Gem Unc 67 EPQ.**
A truly nice piece with bright paper, broad margins, deep original embossing, and tons of eye appeal. In short, with every attribute that a note graded Superb Gem 67 EPQ should possess.
Starting Bid: $1,250



21064 **Fr. 40 $1 1923 Legal Tender PMG Gem Uncirculated 66 EPQ.**
An above average example for the grade. This attractive $1 Legal Tender boasts embossing and vivid colors on both face and back.
Starting Bid: $750



21065 **Fr. 40 $1 1923 Legal Tender PMG Gem Uncirculated 66 EPQ.**
An essentially flawless example, with terrific paper originality, broad margins and ideal color.
Starting Bid: $750



21066 **Fr. 40★ $1 1923 Legal Tender Star PMG Extremely Fine 40.**
The colors are sharp and the paper is very bright on this very pretty $1 Legal star that has sustained only some light circulation. Likely to garner a strong bid as these replacements are rarely seen in this popular collector grade.
Starting Bid: $750

Choice Uncirculated 1862 $2 Legal Tender



21067 **Fr. 41a $2 1862 Legal Tender PMG Choice Uncirculated 63.**
1862 $2 Legals in this grade range are nothing but common with Fr. 41a the scarcer of the two major Friedberg numbers for the 1862 $2 Legals. This lovely note, which is pedigreed to our sale of the Tom Flynn collection in 2008, displays vibrant color and is nicely margined to boot. Fortunately, there are no problems found which is a common theme for this issue that is printed on tissue thin paper.
Starting Bid: $2,250



21068 **Fr. 41e $2 1862 Legal Tender PMG Very Fine 30.**
An attractive mid-grade example of this newly assigned Friedberg number sub-variety with overprinted signatures. This Legal Deuce displays excellent color for the grade and sound edges with just a small contemporary inscription on the back.
Starting Bid: $750



21069 **Fr. 42 $2 1869 Legal Tender PMG Very Fine 25.**
An attractive mid-grade example of this always in demand Rainbow Deuce that faces up well with nice color and even wear. The solid star in the serial number is a printer's embellishment mark to signify the end of the serial number, not to designate it as a replacement note.
Starting Bid: $750



21070 **Fr. 46 $2 1875 Legal Tender PMG Extremely Fine 40.**
A tougher Friedberg number with this deuce possessing ideal color and white paper. The population figure for this Friedberg number is 43 in Track & Price. The example in this lot had its recorded numismatic premier at a NASCA auction in 1983. The extremely light folds are barely visible and the note has much of the appearance of a Choice New example.
Starting Bid: $750



21071 **Fr. 51 $2 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**
A lovely example pedigreed to the Dr. Edward & Joanne Dauer Collection which we sold in our 2010 ANA auction. It comes with exceptionally vivid colors and generous margins displaying stunning originality. PMG has graded only four Fr. 51's in this grade, with just two higher.
Starting Bid: $1,500



21072 **Fr. 52 $2 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**
A lovely example of this early Legal Deuce with just the right blend of bold, contrasting colors. Last on the market in a 2000 auction, this pretty note has fully original paper surfaces and wide margins all around.
Starting Bid: $1,125



21073 **Fr. 52 $2 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.**
This large brown spiked seal 1880 deuce has razor sharp printing and terrific color to go along with its technical merits that earned it the top Choice New grade.
Starting Bid: $875



21074 **Fr. 53 $2 1880 Legal Tender PMG About Uncirculated 50.**
Fr. 53 is rare in all grades with only 55 examples enumerated in the census. This piece, though it carries the negative comment repaired, certainly is a winner in the eye-appeal department. The repair, whatever it may be, is far from obvious, and the note has the appearance of a higher-grade piece. The large red seal in combination with the deep blue serial number adds a nice splash of color to this handsome type. In our 2021 FUN auction, we sold a PMG Extremely Fine 45 note, with a minor restoration, for $5,040.
Starting Bid: $2,250



21075 **Fr. 54 $2 1880 Legal Tender PMG Choice Fine 15.**
A large brown Treasury seal is found on this challenging Friedberg number. This example is in a comment free third party holder and is one of a measly 27 examples in all grades documented by Track & Price. We had another comment free PMG 15 Fr. 54 realize $4,080 on a $3,000 to $5,000 estimate in June 2021.
Starting Bid: $1,500



21076 **Fr. 61a $5 1862 Legal Tender PMG Uncirculated 62.**
From Series 50 this $5 Legal has an attention-grabbing pine green "5" and a deep red small spiked Treasury seal. Staining is displayed at the top of the note.
Starting Bid: $1,000



21077 **Fr. 61a $5 1862 Legal Tender PMG Choice About Unc 58.**
From Series 45, this boldly printed example has full margins with the looks of a higher graded note. PMG mentions this note has been retouched.
Starting Bid: $875



21078 **Fr. 63a $5 1863 Legal Tender PMG Choice Uncirculated 64.**
The vignettes of the Freedom statue and a portrait of Alexander Hamilton add to the visual appeal of the $5 1863 Legal Tender notes. This is an example of the "a" variety, with "NEW SERIES 68" at bottom right. The inks are bold on this near-Gem example that deservedly received the accolade "Great Embossing" from PMG. In last year's Central States auction, we sold a PCGS Banknote Choice 64 example for $3,840.
Starting Bid: $1,750



21079 **Fr. 63b $5 1863 Legal Tender PMG Choice Very Fine 35.**
A very well-margined example of this early $5 Legal Tender that features good color and light circulation. A new addition to the census, it just has one too many light folds for the full XF grade.
Starting Bid: $750

Rare & High Grade "Series A" $5 Woodchopper



21080 **Fr. 66 $5 1875 Legal Tender PMG Extremely Fine 40.**
This number is one of the true "sleeper" rarities in the Legal Tender series. Track & Price reports only 31 examples in its census. This appealing example was last on the market in our 2013 Long Beach auction where we said: "No single fold can be located through the holder. The colors are ideal and with full margins on each side, this piece has the eye appeal of a Choice CU piece." In January, we sold a PMG 35 EPQ example for $3,360.
Starting Bid: $1,750



21081 **Fr. 67 $5 1875 Legal Tender PCGS Banknote Uncirculated 62.**
This scarcer Series B note is fully uncirculed, and has rich colors throughout. It is only held back from at least a Choice grade by its margins.
Starting Bid: $750



21082 **Fr. 70 $5 1880 Legal Tender PMG Choice Uncirculated 63.**
A lovely example of this scarce Woodchopper Five that has just 77 examples listed in the latest census for this Friedberg number. Vibrant color and deep, original embossing are the trademarks of this pretty note that has just a couple of inconspicuous edge tears.
Starting Bid: $875



21083 **Fr. 75 $5 1880 Legal Tender PMG Very Fine 30.**
A legitimately scarce Friedberg number with only 31 examples listed in Track & Price for all grades combined. This is the final signature combination of the 1880 Legal Tender $5 with the large, round red seal. Displaying excellent color and even wear, this well margined example also features traces of original embossing.
Starting Bid: $750



21084 **Fr. 76 $5 1880 Legal Tender PMG About Uncirculated 55.**
Detailed inspection fails to reveal the grade limiting factor that keeps this early Woodchopper Five out of at least a Choice holder. Many will agree that this is a most pleasing, brightly colored note, with not even a hint of circulation. It is one of less than a hundred examples reported for this Friedberg number.
Starting Bid: $1,250



21085 **Fr. 80 $5 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**
Nice centering and excellent print quality dominate this gorgeous, well preserved Woodchopper.
Starting Bid: $750



21086 **Cut Sheet of Four Fr. 80 $5 1880 Legal Tenders PMG Graded.**
The "A" position note grades **Choice About Unc 58 EPQ** for a corner fold at lower right. The "B" position note is **Choice Uncirculated 64**; the "C" position note is **Choice Uncirculated 64 EPQ**; and the "D" position note grades **Choice Uncirculated 63 EPQ**. All of the grades are technically correct, but the eye appeal and overall appearance of all four notes are identical. Cut Sheets become rarer by the day as they are broken up to sell individually. (Total: 4 notes)
Starting Bid: $1,750



21087 **Fr. 81 $5 1880 Legal Tender PCGS Banknote Gem Unc 65 PPQ.**
Both the serial numbers and the seal remain bold and stand out sharply against the bright paper of this Woodchopper. A more lovely addition to any collection would be hard to find.
From the Palm Beach Collection of U.S. Currency
Starting Bid: $750



21088 **Fr. 82 $5 1880 Legal Tender PMG Choice Uncirculated 64.**
A bit of a sleeper number, with only 86 pieces known in total. The Pioneer type is quite common, and the Lyons-Roberts signature combination is very common on other types, but this Pioneer Lyons-Roberts signed note is significantly scarce and difficult to find in any grade, especially in this state of preservation. PMG has graded only three notes finer than this offering. PMG has graded only three notes finer than this offering.
Starting Bid: $750



21089 **Fr. 84 $5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.**
Not a truly rare number but very rare in high grade. There are no known runs of Uncirculated notes and this note is one of only two 66's that PMG has graded with just two 67's above it. A true grade rarity and a note that should be pursued by the Large Size collector of Friedberg numbers.
Starting Bid: $1,000



21090 **Fr. 94 $10 1862 Legal Tender PMG Very Fine 25.**
This 1862 type with the Second Obligation back is a sleeper rarity, with only 77 examples in the census. Most all of those are rather low grade, with only three uncirculated pieces listed in the census, just one of which has been graded by a major service. This example is a solid VF, with good edges and none of the splits or stray marks generally associated with this early type. Its only flaw is a couple of closed pinholes which are not readily apparent.
Starting Bid: $1,250



21091 **Fr. 96 $10 1869 Legal Tender PMG Very Fine 25.**
A well margined Very Fine example of this always popular Rainbow $10 that retains all of its brilliant ink colors. Only moderate, problem free wear is found on this pretty one Friedberg number type note.
Starting Bid: $750



21092 **Fr. 99 $10 1878 Legal Tender PMG Very Fine 25.**
Ninety-eight is the census number in Track & Price for this number that is part of the Fr. 97-99 design subset. Further investigation reveals that seven of those are ensconced in government collections. This is a pleasing mid-grade example with nice color and solid paper.
Starting Bid: $750



21093 **Fr. 102 $10 1880 Legal Tender PMG Choice Uncirculated 64.**
A well centered plate letter B note within balanced margins that is oh so very close to being perfectly centered. Its last auction appearance, that we can find, was at the Memphis 1983 auction. It is part of a run of Fr. 102 notes that contains many Uncirculated examples. The dark ink and white paper large brown seal beauty in this lot definitely has the appearance of a higher grade. Our close examination also reveals embossing in the unprinted area on the back of this nicely preserved jackass note.
Starting Bid: $1,000



21094 **Fr. 104 $10 1880 Legal Tender PMG Extremely Fine 40.**
A pleasant, lightly circulated example of the popular "Jackass" $10 Legal Tender design, this note is well inked and shows off its large red seal to great advantage. The 40 grade seems to be exactly correct.
Starting Bid: $750



21095 **Fr. 105 $10 1880 Legal Tender PCGS Banknote Gem Unc 65 PPQ.**
The large round red seal is wonderfully bold and heavily embossed through to the back. The note has an excellent overall look, and with everything it has going for it one would expect a Gem grade. A truly beautiful example of this $10 Legal Tender note.
Starting Bid: $1,250

Choice 63 Fr. 115 Bison



21096 **Fr. 115 $10 1901 Legal Tender PCGS Banknote Choice Unc 63.**
A nicely preserved example of a better Friedberg number for the Bison series with barely 200 notes currently reported in all grades. This pretty note, which was last heard from when Heritage conducted its 1995 ANA auction, displays bright, white paper, and a vibrant red overprint. Last October, we auctioned a PCGS About New 55 example for $3,840 and tonight's five grade point higher piece should stampede right through that barrier.
Starting Bid: $2,000



21097 **Fr. 118 $10 1901 Legal Tender PMG Extremely Fine 40 EPQ.**
Just around 250 Fr. 118's are known, with the majority of the census pieces grading 30 and under. This solid XF has wonderful color and original surfaces, and much of the eye appeal of an AU piece.
Starting Bid: $1,500



21098 **Fr. 120 $10 1901 Legal Tender PMG Choice Uncirculated 63.**
The Fr. 122 Speelman-White signature combination outnumbers Fr. 120 by a number of almost seven to one. With many more Bisons hitting the market in lower grades, that gap may continue to widen. This piece has all the eye appeal of a full Gem and boasts fresh color. The only time that we can find this $10 Legal previously crossing the auction block was at the Memphis 1984 International Paper Money Show.
Starting Bid: $1,750



21099 **Fr. 120★ $10 1901 Legal Tender Star PMG Choice Fine 15 Net.**
This is one of only thirteen stars documented on this Friedberg number, with this piece in the middle grade range of the known examples. Some may ask what does "Face Plate Type I" on the third party label mean? We see that this star has the face plate number (94) directly below the right plate letter. This is Face Plate Type I in PMG parlance. The second position is having the face plate number to the immediate right of the right plate letter. The net grade is for discoloration on this otherwise well printed star.
Starting Bid: $1,250



21100 **Fr. 121 $10 1901 Mule Legal Tender PMG Extremely Fine 40.**
Back plate number 306 is found in the mule position in the unprinted area within the portico at lower right. After the Corps of Discovery, Merriwether Lewis age 35, was either murdered or committed suicide on October 11, 1809 in Hickman County, Tennessee while on a trip to Washington, DC and William Clark would go on to become the fourth governor of the Missouri Territory from July 1, 1813 to September 18, 1820. Clark died in St. Louis on September 1, 1838 at the age of 68.
Starting Bid: $875



21101 **Fr. 121 $10 1901 Mule Legal Tender PMG Choice Very Fine 35.**
This Mule Bison's brief time in circulation was kind to it, with minimal evidence of its travels. It retains good color and bright paper surfaces.
Starting Bid: $750



21102 **Fr. 121★ $10 1901 Mule Legal Tender Star PMG Very Fine 25.**
According to Track & Price, almost all of the Friedberg 121* notes are mules. There are 44 known, including this example, with only three or four AU or higher. This PMG VF 25 is just about in the middle of the pack for grade and features even, problem free wear, and a bold red overprint. In last year's Central States auction, we sold a PMG Very Fine 20 example for $3,120.
Starting Bid: $1,750



21103 **Fr. 121★ $10 1901 Mule Legal Tender Star PMG Choice Fine 15.**
A circulated but intact example of this scarce Mule Bison star which is a new addition to the 44 serial numbers in the census. While the paper is solid on this replacement note, the red overprint is a bit faded.
Starting Bid: $750



21104 **Fr. 122 $10 1901 Legal Tender PMG About Uncirculated 53.**
A lovely example of the final signature combination for the Bison series that features a deep red overprint. Only upon close examination can evidence of light handling be found. The last notes that we have offered at this certified grade level have all easily surpassed the $3,000 mark.
Starting Bid: $1,500



21105 **Fr. 122 $10 1901 Legal Tender PMG About Uncirculated 50.**
A great looking Bison, this example has full flashy colors and bright, white paper. A few soft corner folds hold the note away from what would probably be a Choice grade.
Starting Bid: $1,500



21106 **Fr. 122★ $10 1901 Legal Tender Star PMG Very Fine 25.**
A wholesome, problem-free example of this popular Bison replacement note. The wear is evenly distributed, and the red overprint remains quite vibrant. Track and Price lists only 58 star notes in the census.
Starting Bid: $1,250



21107 **Fr. 122★ $10 1901 Mule Legal Tender Star PMG Very Fine 25 Net.**
A very scarce Mule star of the final Bison Friedberg number. PMG has assigned the net grade for a missing top left corner tip and a small tear. There are just fifteen examples known of this Mule star, so, in spite of its minor problems, we would anticipate great interest from the Large Size star collectors in this boldly printed replacement note.
Starting Bid: $1,250

Evenly Circulated and Original Fr. 123 $10 Legal Tender



21108 **Fr. 123 $10 1923 Legal Tender PCGS Very Fine 30PPQ.**
This very popular type is actually far less common in the respectable circulated grades than it is as a Choice or Gem piece. This note is one of the very few well margined, decently colored, utterly problem free and original VFs that we have handled. A real pleaser for the collector of circulated type notes. Last October, we sold a PMG Very Fine 30 (no EPQ) example for $4,320.
Starting Bid: $2,000



21109 **Fr. 127 $20 1869 Legal Tender PMG Very Fine 25 Net.**
From the earliest days of paper money collecting, improvements were made to popular and scarce notes like $20 Rainbow notes to better their appearance. This moderately circulated example, which features a still bold swath of blue paper and sizable margins, received a net grade for some repairs.
Starting Bid: $2,000



21110 **Fr. 127 $20 1869 Legal Tender PMG Choice Fine 15.**
While this Rainbow $20 has seen its share of circulation, unlike many of its similarly graded counterparts, it is still remarkably intact without any repairs or major deficiencies. Look closely and some of the original hues are still in evidence. This note was also once part of numismatic lore as part of the the famous Oat Bin Hoard. This treasure trove of $40,000 face value in large size paper money dating back to 1862 included a plethora of high denomination rarities discovered on a farm in southern Missouri. The hoard was purchased in its entirely by Dr. Howard Carter in 1966 and was subsequently dispersed by him.
Starting Bid: $1,375



21111 **Fr. 128 $20 1875 Legal Tender PMG Very Fine 30.**
Far scarcer than the Fr. 129, with which this note is often confused, the Track & Price reports only 67 known examples of the Fr. 128, compared to 213 known examples of the Fr. 129. This offering, which was last on the market in a 2000 auction, is a well margined piece with even wear and excellent color for the grade.
Starting Bid: $1,000



21112 **Fr. 129 $20 1878 Legal Tender PMG Choice About Unc 58 EPQ.**
Larger than average margins frame this attractive $20 Legal Tender that has excellent color and which appears new in its third party holder.
Starting Bid: $1,000

Rare Fr. 131 with 29 Known



21113 **Fr. 131 $20 1880 Legal Tender PMG Choice Extremely Fine 45.**
Twenty-nine examples of Fr. 131 have been documented by Track & Price. The note in this lot is the fifth highest, with no ties, graded in Track & Price. It is also the fourth highest graded by PMG with no ties. Of the 21 Friedberg numbers of this basic design listed in Track & Price, only three numbers have lower populations than Fr. 131. The note in this lot was first introduced to the collecting community on an Aubrey Beebe 1980s fixed price list. It displays wonderful color and white paper. The third party encapsulation gives it the appearance of an even higher graded note.
Starting Bid: $2,500



21114 **Fr. 159 $50 1880 Legal Tender PMG Choice Fine 15.**
A note we originally auctioned in September 1997 shortly after it was discovered and brought into the numismatic community. There were 13 serial numbers recorded for Fr. 159 at that time. In the last quarter of a century, that population figure has only increased to 15. The intact example in this lot is like a dozen others of that population figure with grades in the VG 8 to Fine 15 range. Our current offering has had minor repairs that were skillfully executed. Overall, it is a nice mid-grade note for type that is from a rarer Friedberg number for the design.
Starting Bid: $2,000



21115 **Fr. 164 $50 1880 Legal Tender PMG Very Fine 20.**
In spite of the total Track & Price census of 256 notes, these are quite difficult to come by in evenly circulated mid grades. This piece, which is new to the census, displays just problem free wear with good color and solid paper. A great note for the collector seeking a pleasing, moderately circulated example of this $50 Legal Tender type.
Starting Bid: $1,250

COMPOUND INTEREST TREASURY NOTE



21116 **Fr. 190b $10 1864 Compound Interest Treasury Note PMG Very Fine 25 Net.**
The common number of the $10 Compound Interest Treasury Notes and a wonderful piece for type. This example has a "Dec. 15, 1864" date. The net grade is the result of a restoration, which is some rebuilding in the top margin that has been executed very well.
Starting Bid: $1,500

INTEREST BEARING NOTE



21117 **Fr. 212d-I Strip of Five Detached Coupons for $50 1865 Interest Bearing Note PMG Very Fine 20.**
A recently added Friedberg number that the 22nd and latest edition of *Paper Money of the United States* by Arthur L. and Ira S. Friedberg give a population figure of just seven known. This lot contains only the five interest coupons for serial number 219901. Each coupon has a face value of $2.50 and a red overprint stating, "Six Per Cent Gold Option." A "middle-of-the-book" item that will surely find a new home.
Starting Bid: $750

REFUNDING CERTIFICATE



21118 **Fr. 214 $10 1879 Refunding Certificate PMG Very Fine 20.**
A scarce and distinctive Friedberg type. The 1879 Refunding Certificates were printed in an unusual size format compared to other notes printed by the BEP. The obligation on this interest-bearing instrument was also unusual because it was continuous. These type notes, popular with the present-day collecting community, were actually a circulating bond for the average person in 1879. However, banks would retain them for the interest that accrued at four percent with no definite redemption date. This provided a strong inducement to hold the notes rather than cashing them in. The payment of interest was stopped by Congress in 1907 and the value set at $21.30, causing the ones held by banks to be redeemed at that time. This moderately circulated example does have some splits and stains.
Starting Bid: $875

SILVER CERTIFICATES



21119 **Fr. 215 $1 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.**
A lovely note with easily seen originality and magnificent full colors. Fr. 215 is the first of the Martha numbers, and has always been popular as a Type Note. This one is a high end example that would make any Type Note collector proud.
Starting Bid: $1,500



21120 **Fr. 219 $1 1886 Silver Certificate PMG About Uncirculated 55.**
A handsome Brown Seal Martha with vibrant color on both face and back. Its only flaw is a very small edge tear in the left margin.
Starting Bid: $750



21121 **Fr. 223 $1 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.**
A beautiful example of an 1891 Martha ace. The colors, margins, and print quality are all what one would expect for a PMG 66 EPQ graded example. In our last Long Beach auction, we sold an identically graded piece for $3,960.
Starting Bid: $1,500



21122 **Fr. 223 $1 1891 Silver Certificate PMG Choice Uncirculated 64 EPQ.**
An appealing example of the last Friedberg number for the Martha aces, this piece is only held back from a Gem grade by its centering. The cherry red seal is perfect atop the fresh and original paper.
Starting Bid: $1,000



21123 **Fr. 224 $1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.**
A six-digit serial number adorns this $1 Ed. that is nicely centered, possesses excellent face to back registration, and ideal color, plus it has secured the highly sought after EPQ grade modifier. The last two Fr. 224 examples that we auctioned in PMG 64 EPQ realized $4,080 each in October 2021 and January 2022.
Starting Bid: $1,500



21124 **Fr. 224 $1 1896 Silver Certificate PCGS Banknote Choice Unc 64.**
A near-Gem, embossed example of a boldly printed Educational Ace that likely would have received a PPQ designation from PCGS if not for a couple of pinholes.
Starting Bid: $1,375



21125 **Fr. 224 $1 1896 Silver Certificate PMG Choice Uncirculated 63 EPQ.**
A very well margined and obviously original $1 Educational, this piece displays flashy ink colors.
Starting Bid: $1,000



21126 **Fr. 224 $1 1896 Silver Certificate PMG Choice Uncirculated 63.**
A boldly printed, well margined Educational Ace that likely would have received an EPQ designation from PMG if not for some minor residue on its back.
Starting Bid: $750



21127 **Fr. 224 $1 1896 Silver Certificate PMG Choice About Unc 58.**
A well margined and brilliantly inked Educational $1 that appears to be Choice New within its third party holder.
Starting Bid: $875



21128 **Fr. 224 $1 1896 Silver Certificate PMG Choice About Unc 58.**
A very lightly handled plate letter D $1 Educational, this piece gives the initial impression of a higher grade through the third party holder.
Starting Bid: $750



21129 **Fr. 229 $1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.**

The embossing is especially pronounced on this lovely Black Eagle that is also perfectly margined for the assigned grade. PMG has graded only two Fr. 229 examples higher. The last PMG 67 EPQ that we offered on this Friedberg number realized $1,860 in January 2021.

Starting Bid: $875



21130 **Fr. 229★ $1 1899 Silver Certificate Star PMG Choice Extremely Fine 45.**

A pleasing example of a Black Eagle star note which is deeply inked and nicely margined. It is one of just 42 replacement notes reported for this Friedberg number.

Starting Bid: $750

Charming Fr. 229a $1 1899 Silver PCGS 64PPQ



21131 **Fr. 229a $1 1899 Silver Certificate PCGS Very Choice New 64PPQ.**

This stunning example displays natural paper wave, bold embossing, and ideal color. Rarity for Fr. 229a becomes even more pronounced at the higher grades as only 6% of the notes listed in Track & Price grade 64 or higher. The last 64 graded example we sold was this exact note in 2018, where it brought $3,600 during our Central States Auction.

Starting Bid: $1,500



21132 **Cut Sheet of Four Fr. 233 $1 1899 Silver Certificates PMG Choice Uncirculated 64 EPQ.**

A well matched cut sheet of four Black Eagles with each note featuring great color and embossing. (Total: 4 notes)

Starting Bid: $750



21133 **Fr. 233★ $1 1899 Silver Certificate Star PMG Choice Uncirculated 63 EPQ.**

A vibrant blue overprint and nice embossing are seen on this attractive Black Eagle star that has received the dual accolades "Exceptional Paper Quality, Great Embossing" from PMG. The last pair of examples of this star that we sold at this grade level each exceeded the $2,000 mark.

Starting Bid: $1,000

Low Serial Number 8 Fr. 237



21134 **Low Serial Number 8 Fr. 237 $1 1923 Silver Certificate PCGS New 62.**

Highly desirable, this Fr. 237 with a single digit serial number has excellent eye appeal. It is sure to be a highlight of the winning bidder's collection.

Starting Bid: $1,125



21135 **Fr. 237★ $1 1923 Silver Certificate Star PMG Gem Uncirculated 65 EPQ.**

A bright and well embossed star that is an undeniable Gem. Strong embossing is easily observed on the back of this pretty replacement note.

Starting Bid: $750



21136 **Fr. 238★ $1 1923 Silver Certificate Star PMG Gem Uncirculated 65 EPQ.**

A relatively common star, but it is far rarer than its Fr. 237 counterpart. Bright and fresh paper surfaces adorn this sharply inked and well-embossed example.

Starting Bid: $750



21137 **Fr. 239★ $1 1923 Silver Certificate Star PMG Very Fine 25.**

The last of the large size Silver Certificate stars, and a very scarce star number, with Track & Price listing fewer than two dozen examples in all grades combined. PMG mentions stains, but they are light and on the back only.

Starting Bid: $1,000



21138 **Fr. 242 $2 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

A Gem Hancock, this offering is from one of the two serial number runs that have supplied most of today's collectors with high-end examples of this handsome late 19th century type. The margins are broad and the colors vibrant. This note has easily earned its assigned grade from PMG. In our recent FUN auction, an identically graded note brought $4,680.

Starting Bid: $1,750



21139 **Fr. 243 $2 1886 Silver Certificate PCGS Banknote Choice Unc 64.**

Bearing the signatures of Rosecrans ad Huston, this pretty Hancock Deuce has wonderful margins and bold colors. If not for a touch of corner handling, this note would definitely have achieved Gem status.

Starting Bid: $1,500



21140 **Fr. 244 $2 1886 Silver Certificate PMG Extremely Fine 40 EPQ.**

The top margin is a bit narrow, but the other three are lavishly wide on this lightly circulated $2 Silver that exhibits pleasing overprint color and original surfaces.

Starting Bid: $1,125



21141 **Fr. 245 $2 1891 Silver Certificate PMG About Uncirculated 50 EPQ.**

Excellent color is retained by this lightly handled Windom Deuce that also displays strong embossing of the seal and serial numbers.

Starting Bid: $1,250



21142 **Fr. 246 $2 1891 Silver Certificate PMG Extremely Fine 40 EPQ.**

Minnesota Senator William Windom unsuccessfully sought the Republican nomination for President in 1880. Windom resigned from the Senate and was appointed as Secretary of the Treasury by President James Garfield on March 8, 1881. He resigned from this position on November 13, 1881. Later, he was once again appointed as Secretary of the Treasury, this time by President Benjamin Harrison. He served in that capacity from March 7, 1889 until his death in office on January 29, 1891. In remembrance, his portrait was placed on the Series of 1891 $2 Silvers. This lightly circulated example displays great color and original paper surfaces.

Starting Bid: $1,000



21143 **Fr. 247 $2 1896 Silver Certificate PMG Uncirculated 62.**
The Educational Series is one of the most popular series with collectors today, thanks to the extraordinary design and beauty of the three denominations issued. The $2 has a wonderful allegorical vignette of Science presenting Steam and Electricity to Commerce and Industry while the back honors two early inventors and developers, Fulton and Morse. Minor repairs and a small tear in the bottom edge are displayed on this popular type note.
Starting Bid: $1,500



21144 **Fr. 247 $2 1896 Silver Certificate PMG Choice Very Fine 35 Net.**
Edwin H. Blashfield designed the central vignette on this Educational note, Science Presenting Steam and Electricity to Industry and Commerce. The portraits on the back are Robert Fulton and Samuel F.B. Morse. A very bright and appealing note in this ever popular series that just has a repaired edge split in its top margin.
Starting Bid: $875



21145 **Fr. 247 $2 1896 Silver Certificate PMG Choice Very Fine 35.**
A pleasing example of this popular Educational Deuce with four-digit serial number 1202. This plate letter B piece is well margined and still displays flashy, ideal color. Only light, problem-free wear has been sustained by this pretty note. Three Fr. 247 notes in this exact third party grade changed hands at auction in 2021. Each note of that trio had seven-digit serial numbers and brought prices in the $2,220 to $2,640 range.
Starting Bid: $1,000



21146 **Fr. 248 $2 1896 Silver Certificate PMG About Uncirculated 55.**
The design of the $2 Educational is one of the nicer engravings seen on US currency from a bygone era. The portraits of Fulton and Morse are quite lifelike on this lightly circulated example that is well margined and displays attractive color. In our last Long Beach auction, we sold an identically graded example for $4,800.
Starting Bid: $2,000



21147 **Fr. 249 $2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ★.**

A lovely example of the earliest 1899 Deuce, with excellent margins, deep original embossing and ideal paper surfaces. On this first Friedberg number, two different shades of blue ink were generally used, one for the serial numbers and the other for the seal and large "2".

Starting Bid: $1,250



21148 **Fr. 252★ $2 1899 Silver Certificate Star PCGS Very Fine 35PPQ.**

A bright and original example of this scarce $2 Silver replacement note that is one of just 17 serials reported. It features a vibrant blue overprint and just some light folds.

Starting Bid: $1,000



21149 **Fr. 255 $2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

A beautiful Agricultural Deuce with dark inks and original paper surfaces. It has six-digit serial number M958001 as this Friedberg number began with serial M1. This past January saw another PMG 65 EPQ example cross our auction block for $2,760.

Starting Bid: $1,125



21150 **Fr. 256 $2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

Save for the bottom face margin, this gorgeous 1899 Deuce is a full blown Gem. The slight tightness of the aforementioned margin correctly restricts it to the assigned 64 EPQ level. Bright, pretty, and right at the edge of Gem.

Starting Bid: $750



21151 **Fr. 258★ $2 1899 Silver Certificate Star PMG About Uncirculated 50.**

A very pretty example of this Agricultural Deuce star that displays bright paper, vibrant color, and very little evidence of circulation within its holder.

Starting Bid: $1,000



21152 **Fr. 261 $5 1886 Silver Certificate PCGS Extremely Fine 45.**

A wonderful Silver Dollar Back that features the attractive, large red, spiked seal. Other than the very minor repaired edge tear as mentioned on the holder, this note shows off great paper quality and broad margins. We last sold this note during our 2014 CSNS Auction where it brought over $4,100.

Starting Bid: $2,250



21153 **Fr. 270 $5 1896 Silver Certificate PMG Very Fine 30.**
A well centered $5 Educational that has been repaired and still faces up nicely. Backlighting reveals a repair of the vertical center fold and a few small tone spots at upper left. Back portraits are of President Ulysses Grant and General Philip Sheridan. They had passed away on July 23, 1885 and August 5, 1888 respectively, making this back design commemorative in nature.
Starting Bid: $1,000



21154 **Fr. 271 $5 1899 Silver Certificate PMG Choice Uncirculated 64.**
A very handsome example of the first signature combination for the popular Chief series, this note comes with excellent color and just a slightly narrow top margin holding it back from a Gem grade.
Starting Bid: $1,750

Rare Fr. 274★ Chief Star - Second Earliest Reported Large Size Star Note



21155 **Fr. 274★ $5 1899 Silver Certificate Star PMG Fine 12.**
A highlight of the Doug Murray collection that we sold four years ago where we said: "this is the second oldest known star note of any type or denomination. Over a dozen years ago, Doug wrote, 'Research at the Bureau of Engraving and Printing revealed a handwritten chart detailing that the first use of star notes occurred on June 21, 1910, for the $1 and $5 Silver Certificates and the $5 Legal Tender Notes. The star note having the lowest known serial number of any of the first three types to use star notes on June 21, 1910 is a Series 1899 Silver Certificate with Vernon-McClung signatures and having serial number *3815B. This currently makes it the oldest known large size star note.' Since that time, research has confirmed that the unique Black Eagle solid star note has an even earlier issue date than this Chief star. Nevertheless, this is still an important note worthy of a serious bid by anyone seeking to form the definitive collection of these fascinating issues." PMG has added a comment about some trimming of the margins of this pleasing mid-grade note but any such trimming is not readily discernable.
Starting Bid: $875



21156 **Fr. 275 $5 1899 Silver Certificate PMG Choice Uncirculated 64.**

A plate letter A example of this earlier and scarcer Chief with ample margins, nice centering, and excellent color. We had another PMG 64 Fr. 275 realize $3,840 in January 2021. Treasurer of the United States Lee McClung was arguably the best football player in America while playing halfback for Yale during the years of 1888-91. The Bulldogs compiled a record of 54-2 and outscored their opponents 2,269 to 49 during those four football seasons. McClung is credited with scoring 176 points in 1889 and 494 during his career. He was a consensus All-American for the years 1890-91. Also, he was the captain of the 1891 Yale team that had a record of 13-0 and outscored their opponents 488-0. (That is not a typo.) Scoring was different during this era. From 1876 to 1898, a touchdown was worth four points, a point after point (PAT) was worth two points, and a field goal was worth five points. McClung graduated in 1892 with a Bachelor of Arts degree.

Starting Bid: $1,500



21157 **Fr. 275 $5 1899 Silver Certificate PMG Choice Extremely Fine 45.**

A perfect collector grade Chief with excellent print quality and decent centering on both face and back.

Starting Bid: $750



21158 **Fr. 277 $5 1899 Silver Certificate PMG Choice About Unc 58 EPQ.**

Easily observable traits are serial number embossing and natural paper wave on this pretty Chief note that appears new within its PMG holder.

Starting Bid: $1,000



21159 **Fr. 278 $5 1899 Silver Certificate PMG Choice Uncirculated 63 EPQ.**

Original paper wave is seen, even through the third party holder of this pretty Teehee-Burke Chief note. It has received the accolades "Exceptional Paper Quality & Embossing" from PMG. Fr. 281, the most common Chief, outnumbers this Friedberg number by a ratio of over two to one.

Starting Bid: $1,500



21160 **Fr. 278★ $5 1899 Silver Certificate Star PMG Fine 12 Net.**

One of a mere 19 serial numbers recorded for this star Friedberg number. The net grade is for a repair at the lower left corner which does not distract. This is a Face Plate Type 1 variety which displays the plate number directly below the plate letter as opposed to Face Plate Type 2 which has the plate number positioned to the right of the plate letter. The Type 1 variety is the scarcer of the two.

Starting Bid: $750



21161 **Fr. 279★ $5 1899 Silver Certificate PCGS Very Fine 25.**
Only 20 star notes have been enumerated in the Track & Price Census for this Friedberg number. PMG had graded a paltry twelve of the Fr. 279* with the highest grade awarded only two points higher than our current example. It has had a few small repairs and the top margin has been trimmed but those flaws do not detract from the note's overall pleasing appearance.
Starting Bid: $1,000



21162 **Fr. 281★ $5 1899 Silver Certificate Star PMG Fine 12.**
A Chief star in a comment free holder that has eluded both the Murray Census and Track & Price all these years. PMG has graded a paltry eight examples of the non-mule variety star with only four of those pieces graded higher. At the same time, they have graded only a single mule variety star example for Fr. 281*.
Starting Bid: $750



21163 **Fr. 282 $5 1923 Silver Certificate PCGS Banknote Choice Unc 64.**
A boldly printed Porthole note, this example has three large margins and a slender top margin. PCGS has added a comment about a minor masked inclusion but nothing is readily apparent.
Starting Bid: $1,500



21164 **Fr. 282 $5 1923 Silver Certificate PMG Choice Uncirculated 63.**
Slightly tight across the top, this piece is an otherwise near perfect example of the extremely popular Porthole type. It is part of a short run of similar graded examples and last appeared at auction in 1996.
Starting Bid: $1,500



21165 **Fr. 282 $5 1923 Silver Certificate PMG Very Fine 30.**
A Porthole note in a comment free PMG holder. We last auctioned this Friedberg number in this third party grade last October. A PMG 30 piece fetched $1,800 and a PCGS 30 example closed at $1,920.
Starting Bid: $750



21166 **Fr. 282★ $5 1923 Silver Certificate Star PMG Very Fine 25.**
A problem-free example of this always in demand Porthole star that also bears low serial number *926D. According to Track & Price, the fourth-lowest serial number recorded for a Fr. 282 replacement note, there are over 2,000 Fr. 282 Portholes in the census, only 48 of which are star notes.
Starting Bid: $1,250



21167 **Fr. 292 $10 1886 Silver Certificate PCGS Very Fine 35.**
A pleasing Tombstone note that carries the fancier back design which was used on seven different numbers. This example has good colors and ample margins with its only flaw being a couple of minor edge repairs.
Starting Bid: $1,000



21168 **Fr. 297 $10 1886 Silver Certificate PMG Very Fine 20.**
Fr. 297 is by far the rarest of the ornate back Tombstone Tens, with a total known census of fifteen pieces, a number which has not appreciably changed during the past decade. This offering is included in that listing and ranks as a solid, attractive mid-grade note. The margins and centering of both sides is excellent and the colors are strong for the grade. In all, this example provides a very nice combination of decent grade and extreme rarity, along with a Friedberg number that is on the wish list of all but a handful of Large Size collectors.
Starting Bid: $2,000



21169 **Fr. 301 $10 1891 Silver Certificate PCGS Choice About New 55.**
Popularly referred to as the Tombstone Note due to the shape of the portrait frame, it is ironic that it is, in fact, a memorial of sorts, paying tribute to Thomas A. Hendricks, who died while serving as Vice President in 1885. The 1891 series design reflects the thinking of the time that minimizing engraved elements and maximizing white space would help focus attention on elements of the design that could be used for counterfeit diagnostics. Ample side margins add to the eye appeal of this Tombstone that has the appearance of a Gem New example.
Starting Bid: $1,250



21170 **Fr. 302 $10 1908 Silver Certificate PMG Choice Uncirculated 63.**
A lovely blue seal Tombstone that is difficult to find in Uncirculated grade. According to census info, approximately 8% of all known examples are found in CU grades. Even though minor paper pulls are found at lower left, the paper is still bright and the inks are dark on the otherwise original note.
Starting Bid: $2,250



21171 **Fr. 303 $10 1908 Silver Certificate PMG Choice Very Fine 35.**
A large blue X was added to the left end of this variety which also had a blue seal. The note honored Thomas Hendricks who died in office while serving as Vice President in 1885. This moderately circulated example displays nice color for the grade along with a few pinholes noted by PMG.
Starting Bid: $875



21172 **Fr. 304 $10 1908 Silver Certificate PMG About Uncirculated 53.**
Last sold in our Long Beach auction in September 2014, this $10 Silver is a member of the most colorful of the three subtypes of this design as it has the added blue "X" at left. This 1908 series with the blue serial number was the final type and this Parker-Burke signature combination was the final large size ten dollar silver certificate. The bright colors and bright white paper contribute heavily to the eye appeal of this note.
Starting Bid: $2,250



21173 **Fr. 317 $20 1891 Silver Certificate PMG Very Fine 30.**
A solid example with sharp printing, bright paper and eye catching dark blue serial numbers, this Friedberg number has only 73 notes enumerated in the Track & Price census.
Starting Bid: $750



21174 **Fr. 322 $20 1891 Silver Certificate PCGS Extremely Fine 40.**
By far the scarcer of the two signature combinations for this type; with just over 170 examples known, this is a very pleasing, moderately circulated example of this popular Manning silver certificate with good margins and attractive color.
Starting Bid: $1,750

One of Less Than Two Dozen Known



21175 **Fr. 332 $50 1891 Silver Certificate PMG Very Fine 25.**
An exceptionally difficult Friedberg of this red seal Everett $50, as the Track & Price census shows a meager 23 known examples. The actual figure available for collectors is 21 as we know that two of those Fr. 332 notes can be found at either the Chicago or the San Francisco Federal Reserve Banks. This example has minor repairs as noted by PMG, but are professionally done and nicely filled in.
Starting Bid: $2,000



21176 **Fr. 333 $50 1891 Silver Certificate PMG Very Fine 25 Net.**
A mere 42 examples are enumerated in the census for this tough Friedberg number, and appearances at auction in any condition are few and far between. This pleasing mid grade $50 Silver has been net graded due to a restoration, but the majority of the paper surfaces remain quite whole and solid.
Starting Bid: $1,750

Attractive Fr. 334 $50 Silver Certificate



21177 **Fr. 334 $50 1891 Silver Certificate PMG Very Fine 25.**
A note from a better Friedberg number for this scarce design that is a nice representative for the grade, with excellent print quality, bright paper, and loads of eye appeal. One of just 48 serials recorded for this Friedberg number, PMG has noted some minor edge repairs which can only be found after close examination.
Starting Bid: $1,750



21178 **Fr. 335 $50 1891 Silver Certificate PMG Choice Fine 15.**
A decent example of this popular type that is comprised of Friedberg numbers 330-35, but Fr. 335 is the only blue Treasury seal Everett. Although around 200 Fr. 335s are known, they simply do not become available with much frequency and are always in demand when they appear at auction. Annotations are found on the back, but they are mostly confined to the unprinted area at right.
Starting Bid: $750

TREASURY NOTES



21179 **Fr. 347 $1 1890 Treasury Note PCGS Extremely Fine 40PPQ.**
A few light vertical folds tell us that the 40 PPQ grade is exactly accurate. The seal color is bold, the print quality is sharp, and this is an ideal collector grade note.
Starting Bid: $875



21180 **Fr. 351 $1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.**
A very nice example for the type which, although not scarce, remains difficult to locate at the higher end of the grade range, this pretty Coin Note has great centering and ideal color.
Starting Bid: $1,250



21181 **Fr. 352 $1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.**
Deep, original embossing along with excellent color and broad, even margins all come together on this most attractive Treasury Note.
Starting Bid: $750



21182 **Fr. 352 $1 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.**
The slender top margin is likely the culprit that created the 64 EPQ grade as this Treasury ace is fully Gem in all other respects. The print quality is ultra sharp and all of the colors are perfect.
Starting Bid: $750



21183 **Fr. 353 $2 1890 Treasury Note PCGS Apparent Very Fine 35.**
The colors are especially vibrant on this moderately circulated McPherson Deuce that does have minor edge damage at top center.
Starting Bid: $875



21184 **Fr. 353 $2 1890 Treasury Note PMG Very Fine 25.**
Several coin notes depicted notable Union Officers during the Civil War. The moderately circulated and problem free $2, for example, shows General James B. McPherson who was killed in action during the Atlanta campaign. This particular design has a large brown spiked seal and a heavily engraved back design.
Starting Bid: $750

Appealing Fr. 359 $5 Treasury Note



21185 **Fr. 359 $5 1890 Treasury Note PMG Choice Extremely Fine 45.**
One of the two relatively common 1890 Treasury numbers, this note bears the large brown seal and is a solid XF without a hint of a problem or defect. It's an ideal mid-grade type note with tons of eye appeal. There have been very few of these on the market in recent years. In March of 2021, another example in a PCGS 45 holder brought $6,000 at auction.
Starting Bid: $2,250



21186 **Fr. 359 $5 1890 Treasury Note PMG Very Fine 25.**
An Ornate Back Treasury Note in a comment free third party holder and a nice representative for the grade. The last PMG VF 25 example in a comment free holder that we offered realized $1,500 in January 2018.
Starting Bid: $750

Choice Fr. 361 Ornate Back Treasury Note



21187 **Fr. 361 $5 1890 Treasury Note PMG Choice Uncirculated 63.**
Limited to the Choice grade by its centering, this General Thomas Treasury $5 has all the other attributes of a Gem. Crossing the auction block for the first time, this attractive note displays bright, white paper, and a deep red overprint. In our last Long Beach auction, we sold another PMG Choice 63 note for $4,560.
Starting Bid: $2,000



21188 **Fr. 362 $5 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.**
This $5, part of a series of notes issued honoring Union Generals, features a portrait of General George Thomas, "The Rock of Chickamauga." Bright paper, ample margins, and quite vivid color are the hallmarks of this near-Gem example. We originally auctioned this note in January 1997 and in those pre-encapsulation days, we described it as "fresh and fully original."
Starting Bid: $1,000



21189 **Fr. 362 $5 1891 Treasury Note PMG About Uncirculated 55.**
A well printed and nicely margined Treasury $5 whose only flaw is a small repaired tear in its bottom margin.
Starting Bid: $750



21190 **Fr. 363 $5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.**
Overprint embossing is seen through the third party holder of this lovely $5 Treasury Note. Its serial number puts it in the middle of a long run of other Uncirculated examples.
Starting Bid: $1,500



21191 **Fr. 365 $5 1891 Treasury Note PMG Very Fine 20.**
A scarce Friedberg number for the Treasury notes with less than three dozen pieces reported. This note, which is pedigreed to the Tom Flynn collection, displays moderate wear and excellent color for the grade. A couple of repaired splits have been referred to by PMG as margin repairs.
Starting Bid: $750



21192 **Fr. 367 $10 1890 Treasury Note PMG Very Fine 20.**
This note was one of a number of notes issued in the decades following the Civil War honoring Union military notables, in this case General Philip Sheridan, who had passed away in 1888. The back of this note reflects the design philosophy of filling every square inch of the note with intricate designs in order to discourage counterfeiting efforts. This example faces up well and incorporates the popular large brown spiked Treasury seal and is currently represented by only 42 notes in the census.
Starting Bid: $1,000



21193 **Fr. 368 $10 1890 Treasury Note PMG Choice Very Fine 35.**
A clean mid-grade example of this Sheridan $10 that is boldly inked on either side and retains good detail.
Starting Bid: $1,250

FEDERAL RESERVE BANK NOTES



21194 **Fr. 736 $1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.**

A beautifully fresh, well margined, strictly original note with all its bright color and easily seen original embossing. This is not a scarce Friedberg number but it is rather difficult to locate in the Gem grades. Last June, we sold another PMG 65 EPQ example for $2,280.

Starting Bid: $1,000



21195 **Fr. 740 $1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.**

PMG has graded only three higher with the beautiful Gem example in this lot sporting serial number embossing and ideal color. This note with serial K2230552A is not listed in Track & Price, but we did auction serial K2230551A in June 2021. It also graded PMG 66 EPQ and realized $2,880.

Starting Bid: $1,250



21196 **Fr. 751 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.**

The embossing on this New York District Battleship Deuce can be easily seen through the holder. It's a handsome, well preserved piece that would likely have graded 65 or better, if it had a bit more bottom margin.

Starting Bid: $1,125



21197 **Fr. 755 $2 1918 Federal Reserve Bank Note PCGS Banknote Extremely Fine 40.**

Track & Price has documented 59 examples of this Battleship Friedberg number. The Battleship design encompasses Fr. 747-80 and of those 34 Friedberg numbers, only Fr. 779 has the same population figure of 59, while a mere three have lesser populations. That trio is Fr. 769 - 42, Fr. 770 - 41, and Fr. 777- 50.

Starting Bid: $1,000



21198 **Low Serial Number D808A Fr. 757 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.**

A near-Gem example, this Cleveland Battleship displays great color and low three-digit serial number D808A.

Starting Bid: $1,125



21199 **Low Serial Number D472A Fr. 757 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.**

A low serial number of D472A adds to the appeal of this bright, well printed Battleship Deuce from the Cleveland district.

Starting Bid: $875

Courtesy Autographed Kansas City Battleship



21200 **Fr. 775 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.**

The state of preservation was likely secured when J.W. Helm, Cashier of the Kansas City Federal Reserve Bank, handsigned this note. This Friedberg number is one of the tougher Battleships to locate in high grade, with this note being the finest offering at public auction ever. An incredible piece, that is difficult to locate any finer.

Starting Bid: $2,000



21201 **Fr. 776 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.**

Our last offering of a Gem graded note from this Friedberg number was more than three years ago. This well margined piece is boldly printed, with a deep blue overprint.

Starting Bid: $1,500

FEDERAL RESERVE NOTES



21202 **Fr. 838b $5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.**
A new addition to the census, this very attractive Red Seal Chicago $5 sports bright paper, a sharp red overprint, and traces of embossing.
Starting Bid: $750



21203 **Fr. 878★ $5 1914 Federal Reserve Star Note PMG Choice Fine 15.**
An evenly circulated star from the avidly collected Minneapolis district that is one of only 15 replacement notes reported.
Starting Bid: $625



21204 **Fr. 881 $5 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.**
A lovely example of this Burke-Glass $5 FRN that we last offered in our 2007 Central States auction. It is the sole finest graded by PMG for this Friedberg number and it features bright, white paper, and solid embossing.
Starting Bid: $750



21205 **Consecutive Pair Fr. 887b $5 1914 Federal Reserve Notes PCGS Choice About New 58; PCGS Choice About New 58PPQ.**
Two bright and flashy Dallas $5 Federal Reserve Notes with consecutive serial numbers. With only 60 notes presently in the census, these notes are scarcer than many people perceive. (Total: 2 notes)
Starting Bid: $625



21206 **Fr. 969★ $20 1914 Federal Reserve Star Note PMG Very Fine 25.**
A scarce Burke-Glass star, with just 13 examples in the census, none grading higher than VF 30. This is an evenly circulated replacement note with a bold blue overprint.
Starting Bid: $750



21207 **Fr. 975★ $20 1914 Federal Reserve Star Note PCGS Very Fine 25.**

The census stands at just seventeen examples for this Philadelphia district star note. That total includes this moderately circulated piece that has solid paper and nice color, but also some light staining on the back which PCGS refers to as discoloration.

Starting Bid: $750



21208 **Fr. 976 $20 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.**

A virtually perfect Cleveland District $20 Federal Reserve Note. This beauty comes from a run of Gems, although they are still difficult to locate at this grade level. PMG has graded 84 examples of this Friedberg, and only a third of those are found in Uncirculated grades.

Starting Bid: $750



21209 **Fr. 984★ $20 1914 Federal Reserve Star Note PMG Very Fine 30 Net.**

Eighteen examples of this scarce Atlanta star are enumerated in the Track & Price Census. The minor repair is not seen on the face unless "candled" in front of a light source.

Starting Bid: $750



21210 **Fr. 1011a★ $20 1914 Federal Reserve Star Note PMG Very Fine 25.**

A nice, moderately circulated, and problem free example of this very scarce San Francisco star. It is one of about a dozen and a half replacement notes reported, none of which have been publicly offered in five years.

Starting Bid: $750



21211 **Fr. 1034 $50 1914 Federal Reserve Note PCGS Choice About New 55.**

A fairly scarce Philadelphia district $50, with 125 examples enumerated by Track and Price. The 55 grade is almost certainly accurate, but the reason for it cannot be located by us through the holder. The note has the eye appeal of a Choice New example.

Starting Bid: $750



21212 **Fr. 1043 $50 1914 Federal Reserve Note PCGS Choice About New 58PPQ.**

A lovely AU example of this Richmond $50, this piece displays bright, white paper, great color, and only minimal traces of handling.

Starting Bid: $875



21213 **Fr. 1048 $50 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.**

A lovely, near-Gem example of this $50 FRN that is the sole finest graded by PMG. The original embossing and paper wave are easily seen through the holder of this well preserved note that is only held back from a Gem grade by its margins. Previously, the finest example that we have ever offered was the sole reported PMG 64 (no EPQ) piece that we sold for over $2,500 in 2013.

Starting Bid: $2,250



21214 **Fr. 1054 $50 1914 Federal Reserve Note PMG Choice Uncirculated 64.**

A near-Gem example of this scarce St. Louis $50 FRN that has only 75 numbers in the latest Track & Price census, with this note one of just six pieces to have been awarded an Uncirculated grade by PMG. Solid embossing and wonderful color are the hallmarks of this well margined FRN.

Starting Bid: $1,250



21215 **Fr. 1054 $50 1914 Federal Reserve Note PMG Choice About Unc 58.**

Near solid serial number H455555A appears on this boldly inked St. Louis $50 that has but a single light center fold.

Starting Bid: $750



21216 **Fr. 1068 $50 1914 Federal Reserve Note PMG About Uncirculated 55.**

Of the 114 examples listed in the Track & Price census, only two notes grading higher than 55 have ever been auctioned. Three 55s have sold in the last ten years, all bringing in the range of $1,320 to $1,880. This well margined San Francisco $50 features great color and little evidence of circulation.

Starting Bid: $750

21217 **Fr. 1084 $100 1914 Federal Reserve Note PMG Very Fine 25.**

The scarcer of the two Friedberg numbers for issued Boston $100 FRNs. This is a bright mid-grade example with nary a problem.

Starting Bid: $625

21218 **Fr. 1097 $100 1914 Federal Reserve Note PMG Very Fine 25.**

A scarce note in any condition, with this example solid for the grade. It is one of just 33 pieces listed in the latest Track & Price census.

Starting Bid: $625



21219 **Fr. 1099 $100 1914 Federal Reserve Note PCGS About New 53.**
An attractive and well margined Cleveland district example which is quite scarce in high grade. In our 2017 Central States auction, we sold a PCGS 58 example for $3,290 and, last year, a PMG 55 EPQ note fetched $3,600 at auction.
Starting Bid: $1,250



21220 **Fr. 1099 $100 1914 Federal Reserve Note PCGS Very Fine 35.**
A well margined and evenly circulated example of this scarce Cleveland $100 that has just 85 examples listed in the latest Track & Price census.
Starting Bid: $625

21221 **Fr. 1101 $100 1914 Federal Reserve Note PMG Very Fine 20.**
This is an evenly circulated and problem free example of an elusive Friedberg number with just 31 such examples reported.
Starting Bid: $625



21222 **Fr. 1104 $100 1914 Federal Reserve Note PMG Choice Uncirculated 64.**
Natural paper ripple rolls across this Atlanta $100 that is a new five-digit serial number for the census. The last PMG 64 of this Friedberg number that we auctioned realized $3,360 in October 2021.
Starting Bid: $1,250



21223 **Fr. 1104 $100 1914 Federal Reserve Note PMG About Uncirculated 55 EPQ.**
Well margined and with much of the appearance of a Gem New example, the original embossing is easily discernable through the third party holder of this bright, sharply inked Atlanta $100 FRN.
Starting Bid: $1,000



21224 **Fr. 1108 $100 1914 Federal Reserve Note PMG About Uncirculated 55.**
This Chicago district Burke-McAdoo Hundred is a basic type note, with over 200 examples known. The holder says 55, but the note looks fully Uncirculated. A very pretty AU, with broad margins and perfect color.
Starting Bid: $1,000



21225 **Fr. 1112 $100 1914 Federal Reserve Note PCGS Extremely Fine 40.**
A beautiful XF with natural paper ripple and serial number embossing. It is also blessed with a fancy/flipper serial number of 99009. A superior note for the grade.
Starting Bid: $875



21226 **Fr. 1119 $100 1914 Federal Reserve Note PMG Extremely Fine 40.**

A tougher district, with only 18 serial numbers recorded in the census. This example is quite appealing, with bright paper, colors, good clear margins, and only faint evidence of limited time in circulation.

Starting Bid: $1,000



21227 **Fr. 1119 $100 1914 Federal Reserve Note PMG Choice Fine 15.**

This Minneapolis district example is one of the rarest of all $100 Federal Reserve Notes, with the census showing just 18 pieces in all grades combined, none of which have crossed the public auction block since 2013, according to Track & Price. This offering is one of that number and, while it has some splits and minor repairs, it maintains an overall pleasing appearance for the grade.

Starting Bid: $750



21228 **Fr. 1124 $100 1914 Federal Reserve Note PMG About Uncirculated 50 EPQ.**

Dallas is one of the tougher districts for this type, with around 65 serial numbers presently known. A clean example with bright paper, colors, and decent margins.

Starting Bid: $1,500



21229 **Fr. 1130 $100 1914 Federal Reserve Note PCGS Choice About New 58.**

This example, which features a profile portrait of Benjamin Franklin and a back design, engraved by G.F.C. Smillie that was at one time considered for the proposed standard back design for small size notes, has excellent color, bright paper, and decent margins. While Uncirculated examples of this Friedberg number are known, they appear infrequently at auction.

Starting Bid: $1,000

GOLD CERTIFICATES



21230 **Fr. 1167 $10 1907 Gold Certificate PCGS Banknote About Unc 53.**

Gem sized margins frame this colorful, very lightly handled $10 Gold Certificate. A quick look at the census reveals the Series 1922 notes, a one-number type, outnumber all eight of the 1907 $10 Gold Certificate Friedberg numbers combined.

Starting Bid: $750



21231 **Fr. 1168 $10 1907 Gold Certificate PMG Choice Uncirculated 63.**
Excellent color and embossing of the Treasury seal and serial numbers are highlights of this $10 Gold that is from a scarcer number for the design. Its only flaw is a small edge tear that barely reaches the frame line at top left.
Starting Bid: $750



21232 **Fr. 1171 $10 1907 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
Well margined with bright and attractive paper. The embossing is bold and the golden-orange colors on front and back are vivid.
Starting Bid: $750



21233 **Fr. 1173 $10 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ.**
Gem quality is observed in every facet of this fully original example. While auction prices have generally averaged in the $2,000 range the past couple of years, we did have another PMG Gem 65 EPQ example fetch a strong $3,720 in our recent FUN auction.
Starting Bid: $1,250



21234 **Fr. 1173 $10 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
Bold embossing and vivid colors are noted on front and back of this near-Gem $10 Gold that has received the compliments "Exceptional Paper Quality & Color" from PMG.
Starting Bid: $750



21235 **Fr. 1173 $10 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
The paper originality is not easily missed on this pretty $10 Gold with a bold overprint and deeply inked orange back. This is a quite attractive example that appears to have enough margins and centering for the full Gem grade.
Starting Bid: $750



21236 **Fr. 1173 $10 1922 Gold Certificate PCGS Banknote Choice Unc 64PPQ.**

Pictured in the center of the Fr. 1173 is Michael Hillegas; the Continental Congress appointed him and George Clymer to be the Treasurers of the United Colonies. Hillegas would continue in this position even after his co-Treasurer Clymer resigned. He would remain as Treasurer until the Treasury Department was created in 1789 and Alexander Hamilton was sworn in as the Secretary of the Treasury. A near-Gem example, the vibrant color of the note will surely make it popular with the bidders.

Starting Bid: $750



21237 **Fr. 1173★ $10 1922 Gold Certificate Star PMG Choice Very Fine 35.**

A pleasing, moderately circulated and problem free $10 Gold replacement note that features bright paper and good color on both face and back.

Starting Bid: $1,000



21238 **Fr. 1173a $10 1922 Gold Certificate PMG Choice About Unc 58 EPQ.**

A beautifully clean example, with broad margins and bright, flashy colors. Fr. 1173a, the variety with the smaller serial number digits, is quite a scarce note. Census records show it to be about twelve times scarcer than Fr. 1173. This nice, strictly original, very lightly circulated example is a real eye-pleaser.

Starting Bid: $750

Scarce Fr. 1173a★ Mule Gold Star



21239 **Fr. 1173a★ $10 1922 Mule Gold Certificate Star PMG Very Fine 25.**

A nice, moderately circulated example of this very scarce $10 mule Gold star that is one of just around a dozen or so pieces reported. PMG has mentioned a minor restoration that is not readily apparent on this well printed replacement note. A PMG Very Fine 20 example, with some stains, sold at auction for $4,560 a little over two years ago.

Starting Bid: $2,250

Boldly Printed and Original Fr. 1178 Gold Certificate



21240 **Fr. 1178 $20 1882 Gold Certificate PCGS Extremely Fine 40PPQ.**
This broadly margined example shows a wonderful array of color and clean paper surfaces. Original embossing completes the strong presentation of this popular design. In our recent FUN auction, we sold a PMG 40 EPQ note for $5,040.
Starting Bid: $2,000



21241 **Fr. 1178 $20 1882 Gold Certificate PMG Very Fine 30.**
Pleasing color is displayed in the yellow underprint, red treasury seal, and blue serial numbers on this charming $20 Gold, although the back is slightly discolored.
Starting Bid: $2,500



21242 **Fr. 1178 $20 1882 Gold Certificate PMG Very Fine 20.**
The delicate printed details in the face and back designs are still quite bold on this moderately circulated $20 Gold that just has minor repairs.
Starting Bid: $625



21243 **Fr. 1183★ $20 1906 Gold Certificate PMG Choice Fine 15.**
One of barely a dozen replacement notes known for this scarce $20 Gold Friedberg number. It has seen some circulation and has lost a corner tip along with acquiring a stain, but its orange color remains quite vivid and, despite its flaws, is quite attractive for its assigned grade.
Starting Bid: $750



21244 **Fr. 1185 $20 1906 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
A beautiful example with broad margins, blazing colors, and full deep embossing easily visible through the PMG holder. This is a seldom seen Friedberg number in this grade, and likely will bring a premium over the more frequently encountered Fr. 1186 examples.
Starting Bid: $1,250



21245 **Fr. 1185★ $20 1906 Gold Certificate Star PMG Choice Fine 15.**
A mere eleven replacement notes are known for this Gold Certificate signature combination, including this piece, which is an evenly circulated and solid example that has managed to retain its dark orange back color.
Starting Bid: $750



21246 **Fr. 1185★ $20 1906 Gold Certificate PMG Very Good 8.**
Another example of this rare $20 Gold star that is one of less than a dozen replacement notes reported, this one with a bit more circulation. It exhibits excellent color for the grade and is housed in a comment-free holder.
Starting Bid: $625

Gem Fr. 1187 $20 1922 Gold Certificate



21247 **Fr. 1187 $20 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ.**
A bright, fresh, and original note, this example features blazing color and excellent margins. All of the note's deep, original embossing is readily apparent, and the brilliant orange back of this gem $20 Gold is quite striking. The last PMG 65 EPQ example we offered brought $6,300 in our recent FUN auction.
Starting Bid: $2,000



21248 **Fr. 1187 $20 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
But for tight top and bottom margins this pretty note would easily reach the full Gem grade, as its originality is unquestioned and the print quality is unsurpassed.
Starting Bid: $1,125



21249 **Fr. 1187 $20 1922 Gold Certificate PMG Choice Uncirculated 64.**
This pretty $20 Gold needs a bit more top and bottom margin for the full Gem grade, but is Superb in almost every other sense, with full, flashy color and not a hint of a problem.
Starting Bid: $1,000



21250 **Fr. 1187 $20 1922 Gold Certificate PMG Choice Uncirculated 63.**
Beautiful color and excellent paper originality are observed on this pleasing $20 Gold, though the note lacks the EPQ. Slightly tight top and bottom, but broadly margined at the sides. A very nice overall appearance.
Starting Bid: $750

21251 **Fr. 1187 $20 1922 Gold Certificate PMG About Uncirculated 55.**
Natural paper wave is viewable on the back, while both face and back sport ideal color. Also, it is well centered within balanced margins. Any handling on this $20 Gold is concealed by the third party encapsulation.
Starting Bid: $750



21252 **Fr. 1196 $50 1882 Gold Certificate PMG Very Fine 25 Net.**
An attractive, nicely margined $50 Gold that is one of only 32 pieces listed in the Track & Price Census. That number is further reduced for collectors because several of those notes are in either the collections of the Smithsonian Institute or the Federal Reserve Bank of San Francisco. This example has had some repairs. but the work has only served to enhance this pleasing Gold Certificate's overall appearance.
Starting Bid: $1,000



21253 **Fr. 1196 $50 1882 Gold Certificate PMG Very Fine 20.**
Another pleasing mid-grade example of this tough Friedberg number with less than three dozen reported, this note displays excellent color and just some minor repairs that are hard to pin down through the third party encapsulation.
Starting Bid: $1,000



21254 **Fr. 1197 $50 1882 Gold Certificate PMG Very Fine 25.**
A broadly margined example of a rather tough type to acquire. This $50 Gold has sustained only moderate, problem free circulation and the ink colors are very bright for the grade.
Starting Bid: $875



21255 **Fr. 1197 $50 1882 Gold Certificate PMG Very Fine 25.**
Another pleasing mid-grade example of this scarce $50 Gold, and in the same grade as the previous lot with even wear and sharp ink colors.
Starting Bid: $875



21256 **Fr. 1198 $50 1913 Gold Certificate PCGS Apparent Very Fine 30.**
A scarce type that is rarely seen in grades above Very Fine. This example has solid colors, though some minor repairs are noted by the grading service.
Starting Bid: $750



21257 **Fr. 1199 $50 1913 Gold Certificate PMG Choice Very Fine 35 EPQ.**
A moderately circulated and very attractive example of a scarcer Friedberg number for this design. It has been estimated that one $50 Gold survived for every 6,000 that were issued.
Starting Bid: $1,250



21258 **Fr. 1200 $50 1922 Gold Certificate PMG About Uncirculated 50.**
Excellent color on both face and back is found on this pretty $50 Gold that has just a light fold and some handling.
Starting Bid: $1,250



21259 **Fr. 1200 $50 1922 Gold Certificate PMG Choice Extremely Fine 45.**
A popular high denomination Gold Certificate in an ideal collector grade, this lightly circulated $50 exhibits vivid color on both face and back.
Starting Bid: $875



21260 **Fr. 1200 $50 1922 Gold Certificate PMG Choice Very Fine 35 EPQ.**
An ideal $50 Gold for the grade with commendable color. It was folded into eighths with three vertical folds and one light horizontal center fold. The folds show the paper originality of this example.
Starting Bid: $750



21261 **Fr. 1200a $50 1922 Mule Gold Certificate PMG About Uncirculated 53 Net.**
This is one of the finest examples of this scarce Friedberg variety that we have offered. As a Mule, PMG has graded only one note finer than this piece. A trivial edge tear in the top margin is noted and accounts for the grade, an unfortunate circumstance given the stunning paper quality, bold embossing, and overall excellent eye appeal.
Starting Bid: $1,500



21262 **Fr. 1200a $50 1922 Mule Gold Certificate PMG Very Fine 30.**
The "a" in the Friedberg number represents the much scarcer variety of this design with the small serial numbers. The "m" on the holder indicates this note is a mule using a back plate originally intended for a different signature combination. The note retains excellent color of the inks and paper and exhibits problem free wear.
Starting Bid: $750



21263 **Fr. 1206 $100 1882 Gold Certificate PMG Choice Fine 15.**
The signature combination of Lyons-Roberts on a $100 Gold presents a challenge for collectors hoping to complete a pleasing Gold Certificate set by Friedberg number. Surprisingly, this grade of Fine represents the average grade of the survivors for this issue which was the first of the 1882 $100 Gold Certificates to display the small red seal. This example should satisfy that quest for both scarcity and quality as it is housed in a comment-free holder.
Starting Bid: $750



21264 **Fr. 1207 $100 1882 Gold Certificate PMG Very Fine 20.**
A truly scarce number, with the total census in all grades combined totaling just 26 pieces. This example is an attractive, mid-grade note whose only flaw is a small repaired edge tear in the bottom margin.
Starting Bid: $1,000



21265 **Fr. 1207 $100 1882 Gold Certificate PCGS Banknote Fine 12.**
A circulated example of this tough $100 Gold Certificate that still displays some bright color. Just 26 notes are represented for this Friedberg number in Track & Price out of an original printing of 296,000 pieces bearing the Lyons-Treat signature combination.
Starting Bid: $1,500



21266 **Fr. 1208 $100 1882 Gold Certificate PMG Very Fine 20.**
A rare Friedberg number with 33 serial numbers recorded in the census at this time. Of those examples, six are in government collections and another is in the ANA collection. This Fr. 1208 has ample margins, pleasing colors and will be a valued addition to any large size collection. Several pinholes are observed.
Starting Bid: $875



21267 **Fr. 1209 $100 1882 Gold Certificate PMG Very Fine 25.**
A mere 54 examples are listed in the census for this tough $100 Gold. Evenly circulated surfaces and attractive inks for the grade are seen through the third party holder of this well margined note.
Starting Bid: $750



21268 **Fr. 1210 $100 1882 Gold Certificate PMG Choice Very Fine 35.**
This is a very scarce $100 1882 Gold Certificate with only 30 examples known, according to Track and Price. Four of those are held by institutions and not available to collectors. No Uncirculated notes are currently reported. This example is fairly high up on the condition census. It is a bold mid-grade note with strong colors on both the face and back, In last year's Central States auction, we sold another PMG Very Fine 35 note with a couple of closed pinholes for over $4,000.
Starting Bid: $1,250

21269 **Fr. 1210 $100 1882 Gold Certificate PMG Choice Fine 15.**
Another example of this very rare Friedberg number, this one with a bit more circulation, yet still possessing nice color for the grade. PMG has noted minor repairs which appear to be closed pinholes, but that hardly detracts from a note that is almost never available in any grade.
Starting Bid: $750



21270 **Fr. 1211 $100 1882 Gold Certificate PMG Very Fine 30.**
A moderately circulated example of this scarce Napier-Thompson $100 Gold note that has retained its fully bright orange color. Less than 60 pieces are reported in the census with this well margined and problem free piece; one of the nicer notes reported.
Starting Bid: $1,500



21271 **Fr. 1212 $100 1882 Gold Certificate PMG Choice Very Fine 35.**
A premium circulated example of this tough $100 Gold Certificate that just has some light folds. The colors are especially vibrant on this pretty note.
Starting Bid: $1,250



21272 **Fr. 1212 $100 1882 Gold Certificate PMG Very Fine 30.**
According to Track & Price, just 55 examples of this elusive Napier-Burke signed issue are known. Plenty of color remains and the back is especially bright and clear on this moderately circulated and problem free $100 Gold.
Starting Bid: $1,250



21273 **Fr. 1212 $100 1882 Gold Certificate PMG Very Fine 20.**
Fifty-five examples of this Friedberg number are presently in the census, with six being held in Federal Reserve Bank collections or the Smithsonian Institution. This example faces up very well with bright paper, great colors, clear straight margins, and square corners. PMG notes a tear repair which is not glaringly obvious through the holder.
Starting Bid: $875



21274 **Fr. 1213 $100 1882 Gold Certificate PMG Very Fine 25.**
This is quite a scarce Friedberg number, with only 45 examples listed in the Track & Price census in all grades combined. This moderately circulated example is choice for the grade, problem free, and very attractive.
Starting Bid: $1,350

Attractive 1882 $100 Gold Certificate



21275 **Fr. 1214 $100 1882 Gold Certificate PCGS About New 53.**
Attractive color and bold inks are the primary assets on this $100 Gold Certificate that sustained only very light circulation. In our last Long Beach auction, a PCGS 45 note brought $4,560.
Starting Bid: $2,000

Bright and Attractive 1922 $100 Gold



21276 **Fr. 1215 $100 1922 Gold Certificate PMG About Uncirculated 55.**
A most pleasing and very lightly handled $100 Gold Certificate with colorfully printed details, bright paper, and a vivid orange back. For some reason, it did not receive a EPQ designation from PMG but it was awarded their comment "Good Embossing."
Starting Bid: $2,000

Vivid 1922 $100 Gold Certificate



21277 **Fr. 1215 $100 1922 Gold Certificate PMG About Uncirculated 55.**
This well printed beauty has needle-sharp printing, with even the subtle tones of shading behind Benton's portrait easily seen. The Treasury Seal and the oversized print have produced the bold embossing that is seen on the unprinted white paper that is interlaced with the deep orange ink on the back.
Starting Bid: $2,000



21278 **Fr. 1215 $100 1922 Gold Certificate PCGS About New 50.**
While not rare, this example faces up well with good color, bright paper and decent margins. PCGS notes a small margin repair at bottom left.
Starting Bid: $1,000



21279 **Fr. 1215 $100 1922 Gold Certificate PMG About Uncirculated 50.**
A most pleasing and very lightly handled $100 Gold Certificate with great color on both sides, bright paper, and four balanced margins.
Starting Bid: $1,750



21280 **Fr. 1215 $100 1922 Gold Certificate PMG Choice Very Fine 35.**
An appealing example of this $100 Gold that faces up at a much higher grade. PMG mentions a minor repair that is not readily discernable without close scrutiny.
Starting Bid: $1,000



21281 **Fr. 1215 $100 1922 Gold Certificate PMG Very Fine 25.**
The red seal retains nice color on this large denomination note redeemable in gold coin that exhibits nice margins and even, problem-free wear.
Starting Bid: $875



21282 **Fr. 1215 $100 1922 Gold Certificate PMG Very Fine 25.**
An evenly circulated problem-free example of the final large size $100 Gold Certificate. These were printed into the third decade of the 20th Century.
Starting Bid: $875

Scarce $100 Gold Star Note



21283 **Fr. 1215★ $100 1922 Gold Certificate Star PMG Very Fine 20 Net.**

A very scarce $100 Gold star note that was last on the market in our 2014 Central States auction where it brought $3,525. It is one of just 30 pieces in the latest census, with only three notes grading above Very Fine. The net grade has been assigned for repairs that are located in the right margin, however, they are minor, and have no consequential impact on the appearance of the note.

Starting Bid: $1,750



21284 **Fr. 1225c $10,000 1900 Gold Certificate PCGS Very Fine 25.**

A scarcer Friedberg number for this unredeemable design with Track & Price listing only 35 serial numbers as compared to 292 for Fr. 1225h. The usual hole punch cancels are present and the third party back label mentions edge and internal tears, stains, and small rust stains. The staining is probably from this note being at the five alarm Washington, DC Old Post Office fire of December 13, 1935. Firefighters tossed many of these notes along with other combustible material from the windows of a large filing room on the sixth floor, while the lucky onlookers below were able to pick the notes up and spirit them away.

Starting Bid: $1,000



21285 **Fr. 1225h $10,000 1900 Gold Certificate PMG Choice About Unc 58 EPQ.**

A very nice example of this unredeemable uniface note. Very few Fr. 1225h examples are able to earn the coveted EPQ grade modifier. This example has the usual roulette cancel along with embossing of the serial number, natural paper wave, and a bold penned signature of Assistant Treasurer F.J.F. Thiel. PMG has graded 179 Fr. 1225h notes in the 50-64 grade range and only eight of those examined have been encapsulated as EPQ. We have auctioned only three at the 58 EPQ grade level previously. That was a cut sheet that realized $12,000 in January 2021.

Starting Bid: $2,000

End of Session Six

Terms and Conditions of Auction

Auctioneer and Auction:

1. This Auction is presented by Heritage Auctions, a d/b/a/ of Heritage Auctioneers & Galleries, Inc., Heritage Auctions, Inc., Heritage Collectibles, Inc., Heritage Luxury Property Auctions, Inc., Heritage Numismatic Auctions, Inc., Heritage Vintage Sports Auctions, Inc., Currency Auctions of America, Inc., Heritage Auctions (HK) Limited, or Heritage Auctions – Europe Cooperatief U.A. as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the "Auctioneer"). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

Buyer's Premium:

2. All bids are subject to a Buyer's Premium which is in addition to the placed successful bid:

- For Domain Names & Intellectual Property Auction lots the Buyer's Premium is fifteen percent (15%) subject to a minimum of $29 per lot;
- For Comic, Currency, Movie Posters, Sports Collectibles, U.S. Animation Art, U.S. Coin, and World & Ancient Coin Auction lots the Buyer's Premium is twenty percent (20%) subject to a minimum of $29 per lot;
- For Wine Auction lots the Buyer's Premium is twenty-three percent (23%) subject to a minimum of $29 per lot;
- For European Comic Art Auction lots, the Buyer's Premium is twenty-five percent (25%) subject to a minimum of $29 per lot;
- For lots in all other categories not listed above, the Buyer's Premium per lot is twenty-five percent (25%) on the first $300,000 subject to a minimum of $49 per lot, plus twenty percent (20%) of any amount between $300,000 and $3,000,000, plus fifteen percent (15%) of any amount over $3,000,000.

Bidders:

3. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction ("Bidder(s)").
4. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
5. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

6. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer's acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

Bidding Options:

7. Auctioneer accepts bids from the Internet, telephone, fax, mail, floor, and HeritageLive! from registered clients.
8. Bids in Signature® Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at http://www.ha.com/c/ref/web-tips.zx#biddingTutorial.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment ("Cut Bid"). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only $1 above the previous increment. Please see: "How can I lose by less than an increment?" on our website. Bids will be accepted in whole dollar amounts only. No "buy" or "unlimited" bids will be accepted.

    Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see HA.com/c/ref/web-tips.zx#guidelines-increments) are:

Current Bid	Bid Increment	Current Bid	Bid Increment
< $10	$1	$10,000 - $19,999	$1,000
$10 - $49	$2	$20,000 - $49,999	$2,000
$50 - $99	$5	$50,000 - $99,999	$5,000
$100 - $199	$10	$100,000 - $199,999	$10,000
$200 - $499	$20	$200,000 - $499,999	$20,000
$500 - $999	$50	$500,000 - $999,999	$25,000
$1,000 - $1,999	$100	$1,000,000 - $1,999,999	$50,000
$2,000 - $4,999	$200	$2,000,000 - $9,999,999	$100,000
$5,000 - $9,999	$500	>= $10,000,000	$200,000

    Note: Half-increment bidding is available prior to the live auction session.
12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.
22. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
23. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

24. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
25. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
26. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
27. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
28. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
29. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's credit card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
30. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on

any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery; Shipping; and Handling Charges:

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).
32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item'(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
    a. Scope of Transit Services: Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
    b. Auctioneer's Compensation for Transit Services: Auctioneer will provide transit services to Buyer for ¾ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
    c. Auctioneer's Limitation of Liability for Transit Services: Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a $100 administration fee plus $10 daily storage for larger items and $5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
    a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
    b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties, and Disclaimers:

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

Release:

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opines, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer {which claim Bidder consents to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law.
46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. Remedies: Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

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Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
World Paper Money: Paper Money Fair	Dallas	April 21 – 22, 2022	Closed
U.S. Coins, Currency, World Coins: CSNS	Dallas	May 4 – 9, 2022	Closed
World Coins & Paper Money: HKINF	Hong Kong	June 22 – 24, 2022	April 25, 2022
U.S. Coins: Long Beach Expo/Summer Fun	Dallas	July 14 – 16, 2022	May 31, 2022
U.S. Currency	Long Beach	October 5 – 7, 2022	August 15, 2022
FINE & DECORATIVE ARTS	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Illustration Art	Dallas	April 15, 2022	Closed
Prints and Multiples	Dallas	April 19, 2022	Closed
Tiffany, Lalique & Art Glass	Dallas	April 28, 2022	Closed
Design	Dallas	May 4, 2022	Closed
American Art	Dallas	May 10, 2022	Closed
Silver & Vertu	Dallas	May 17, 2022	Closed
Modern & Contemporary Art	Dallas	May 19, 2022	Closed
Texas Art	Dallas	May 21, 2022	Closed
Photographs	Dallas	May 24, 2022	Closed
Fine European Art	Dallas	June 3, 2022	Closed
Ethnographic Art: Property from an Important New York Collector	Dallas	June 15, 2022	Closed
Decorative Art	Dallas	June 14, 2022	Closed
Nature and Science: The Geoff Notkin Meteorite Collection	Dallas	June 22, 2022	April 27, 2022
Ethnographic Art, American Indian, Pre-Columbian and Tribal Art	Dallas	July 8, 2022	April 28, 2022
Design	Dallas	July 21, 2022	May 11, 2022
Urban Art	Dallas	July 28, 2022	May 26, 2022
Asian Art	Dallas	September 20, 2022	July 11, 2022
Illustration Art	Dallas	October 7, 2022	August 4, 2022
POP CULTURE COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Comics & Comic Art	Dallas	April 7 – 10, 2022	Closed
Music Memorabilia	Dallas	April 16, 2022	Closed
Video Games	Dallas	April 22 – 23, 2022	Closed
Vintage Posters	Dallas	April 23 – 24, 2022	Closed
Sports Collectibles	Dallas	May 12 – 14, 2022	Closed
Animation Art	Beverly Hills	May 20 – 21, 2022	Closed
Trading Card Games	Dallas	June 11 – 12, 2022	April 21, 2022
VHS Tapes & Home Entertainment	Dallas	June 30, 2022	May 6, 2022
The David Hall T206 Sports Card Collection IX	Dallas	May 26, 2022	Closed
Comics & Comic Art	Dallas	June 16 – 17, 2022	April 26, 2022
Hollywood & Entertainment	Dallas	June 18 – 19, 2022	April 18, 2022
Music Memorabilia	Dallas	July 9 – 10, 2022	May 9, 2022
Guitars & Musical Instruments	Dallas	July 17, 2022	May 17, 2022
HISTORICAL COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Americana & Political: Treasures from the Melvin “Pete” Mark, Jr. Collection	Dallas	May 7, 2022	Closed
Space Exploration	Dallas	June 2 – 3, 2022	Closed
Manuscripts	Dallas	June 4, 2022	Closed
Manuscripts: Historic African Americana	Dallas	June 4, 2022	Closed
Manuscripts: Signers of the Declaration	Dallas	June 25, 2022	April 26, 2022
Arms & Armor, Civil War & Militaria	Dallas	June 5, 2022	Closed
Americana & Policitcal	Dallas	June 11 – 12, 2022	April 11, 2022
Books	Dallas	July 27 – 28, 2022	May 27, 2022
LUXURY LIFESTYLE	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Spring Luxury Accessories	Dallas	May 1, 2022	Closed
Spring Fine Jewelry	Dallas	May 2, 2022	Closed
Timepieces	Dallas	June 1, 2022	Closed
Wine	Beverly Hills	June 10, 2022	April 19, 2022
Fall Fine Jewelry	Dallas	September 29, 2022	July 15, 2022
Fall Luxury Accessories	Dallas	October 2, 2022	August 4, 2022

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Comics | 6 PM Sunday & Monday
Sports | 10 PM Sunday
Vintage Posters | 10 PM Sunday
Currency (US & World) | 7 PM Tuesday
Jewelry | 9 PM Tuesday
Video Games & Trading Card Games | 8 PM Tuesday
U.S. Coins | 7 PM Tuesday & Wednesday
Comic Art & Animation | 6 PM Wednesday
Prints & Multiples Showcase | 1 PM Third Wednesday
Photographs Showcase | 1 PM Second Wednesday
Ancient Coins | 7 PM Wednesday
Sports Showcase | 10 PM Third Thursday
World Coins | 7 PM Thursday
Fine & Decorative Arts Showcase | 1 PM Second Thursday
Nature & Science | 8 PM Thursday
Wine Showcase | 8 PM Second Thursday

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500
THE STATE OF FLORIDA
Will pay to the bearer on demand
FIVE HUNDRED DOLLARS.
THE UNITED STATES OF AMERICA
A44444444A
FIVE DOLLARS
IN SILVER PAYABLE TO THE BEARER ON DEMAND
WASHINGTON, D.C.
THIS CERTIFIES THAT THERE HAVE BEEN DEPOSITED IN THE TREASURY OF
A3709126B
DOLLARS
FIVE SILVER DOLLARS
PAYABLE TO THE BEARER ON DEMAND
SILVER CERTIFICATE
United States
2
First National Bank
MILLERSBURG
TWO DOLLARS
OHIO
NATIONAL CURRENCY.
TEN
10
UNITED STATES
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MAY 4-7, 2022 | CSNS | DALLAS

PLATINUM SESSION





Front Cover Lots: 20943, 20909, 20831, 20944, 20836
Inside Front Cover Lots: 20864, 20806, 20939, 20852, 20897
Inside Back Cover Lots: 20941, 20854, 20908, 20950, 20819
Back Cover Lot: 20884, 20910, 20872, 20860, 20875

HERITAGE AUCTIONS

Signature® Auction #3587

PLATINUM SESSION

Featuring: The Caulfield Collection of Error Notes | The Coral Gables Collection | The Palm Beach Collection of U.S. Currency
The Fred Weinberg Collection | The Ibrahim Salem Collection of United States Banknotes | The East Egg Collection

May 6, 2022 | CSNS | Dallas

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FLOOR Sessions 1-7
(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Session 1 (see separate catalog)
Wednesday, May 4 • 6:00 PM CT • Lots 20001-20203

Session 2 (see separate catalog)
Thursday, May 5 • 6:00 PM CT • Lots 20204-20538

Session 3 (see separate catalog)
Friday, May 6 • 1:00 PM CT • Lots 20539-20677

Session 4 – PLATINUM SESSION
Friday, May 6 • 6:00 PM CT • Lots 20801-20953

Session 5 – PLATINUM SESSION (see separate catalog)
(The Ibrahim Salem Collection)
Friday, May 6 • 7:30 PM CT • Lots 21001-21048

Session 6 (see separate catalog)
Friday, May 6 • 9:00 PM CT • Lots 21049-21285

Session 7 – (The Ibrahim Salem Collection) (see separate catalog)
Saturday, May 7 • 5:00 PM CT • Lots 21501–21675

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[1]Patent No. 9,064,282

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Platinum Session

Order of Auction

Session Four

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33107

SESSION FOUR

COLONIAL NOTES



Wonderfully Margined Small Sword in Hand $2

20801 **Massachusetts June 18, 1776 12s PCGS Extremely Fine 45PPQ.**
We have auctioned only two different examples of this rare 12s/$2 small Sword in Hand note. Our current offering is back after a seven year hiatus and the other piece was a much lower graded note from the Eric Newman Collection. This number is listed in the 22nd Friedberg edition as simply rare in all grades, while Newman lists it at $2,000 in VG and $10,000 in EF. The example in this lot is wonderfully margined on all four sides, well printed, and with a strong signature of A. Fuller and one other somewhat faded signature. The serial number 5132 at top center is bold and distinct. A note that is missing from many advanced collections, but one less after tonight.
Starting Bid: $2,500



First Heritage Offering for the Issue Year

20802 New Jersey March 25, 1737 1s PMG Choice Fine 15 Net.

The Act of August 13, 1733 authorized £50,000 in Proclamation money pending royal approval. The approval was granted on May 4, 1735, however, the formal document would not be delivered until August 24, 1736 after being delayed by a disgruntled American official. Robert Hude, Isaac Decow, and John Allen's signatures are clearly visible. Although not the earliest note in New Jersey history, this piece is from the first issue when Benjamin Franklin introduced nature printing from leaf casts to the backs of the notes. Franklin was not the lowest bidder for printing this issue, but his arguments about the counterfeit deterrent advantages of his new process won the Assembly over. This is the first time that we have offered any examples from this issue. PMG is in alignment with us as they have graded only this single example of this denomination and only one other 1737 note. The other note is a 6s, which has never made a public appearance as far as we can tell. In the fifth edition of *The Early Paper Money of America* by Eric P. Newman published in 2008, the author states on page 250, "no examples of this issue are known." We do know that the John J. Ford, Jr. Collection did not have any March 25, 1737 New Jersey notes, thereby adding an exclamation point to the rarity of this Colonial issue. Restoration is barely visible where the note has been severed and reattached.

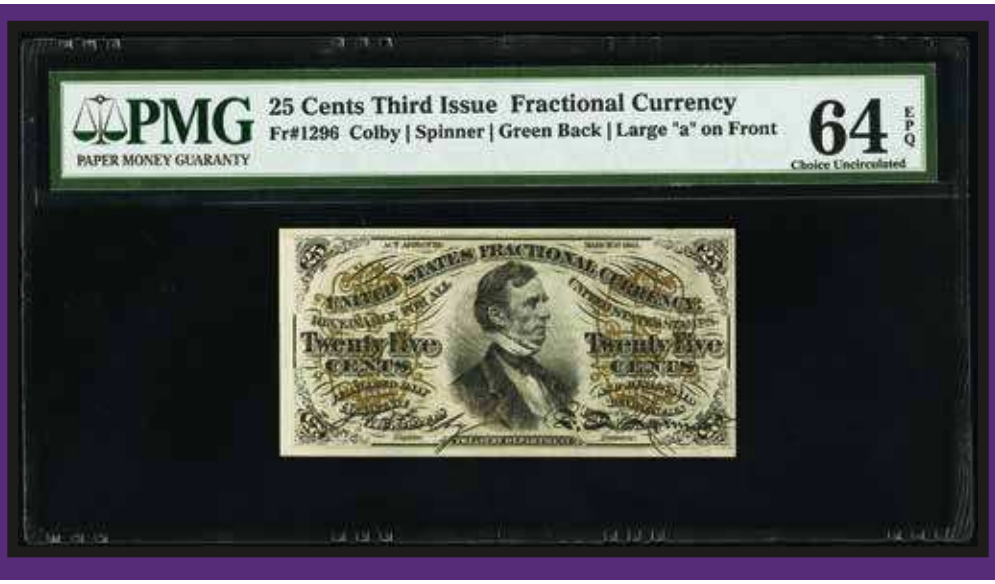
Starting Bid: $10,000

FRACTIONAL CURRENCY



Wonderful Fr. 1291 Block of Eight

20803 **Fr. 1291 25¢ Third Issue Uncut Block of Eight PMG About Uncirculated 55 EPQ.**
The largest Fr. 1291 multiple to ever be included in our auctions. The far left column that contained the four Fr. 1292 notes with design figure "a" has been removed. Three margins are wide on this example and therefore a partial face plate number remains along the left edge. Also, the back reveals that its plate number is 1. The bronzing is bright on both sides. Each column of notes has a single vertical fold and these two untampered folds certainly helped solidify this block of eight, earning its EPQ grade modifier. Add in ideal color and embossing and you have a wonderful block of eight that was formerly part of the John J. Ford, Jr. Collection.
Starting Bid: $3,000



Rare Third Issue 25 Cents Variety

20804 **Fr. 1296 25¢ Third Issue PMG Choice Uncirculated 64 EPQ.**

This is the rare variety with the extremely large lower case letter "a" that is 7mm to the lower right of its normal position. This unusual size and placement occurred only on plate number 144, which was one of 90 face plates used for this issue. This information was originally published in *Paper Money,* Society of Paper Money Collectors, Vol. XI, No. 2, Whole No. 42, Spring 1972, pages 80-85, "Fractional Currency Plate Information Second and Third Issues" by Martin Gengerke. When Milt Friedberg's *Encyclopedia* was first published in 1978, only three Fr. 1296 pieces were known, however, the current count is a little more than two dozen. This example is bright, with reflective bronze overprint, deep original embossing, and three wide margins. The latest PMG population report reveals that they have graded only two pieces finer than this near-Gem example. Prices have steadily increased at this third party grade level in recent years with the latest auction appearance being at our Central States 2019 auction. That night saw a PCGS 64PPQ example realize $5,520

From the Palm Beach Collection of U.S. Currency

Starting Bid: $2,500



First Fr. 1297 Multiple Offered By Heritage

20805 Fr. 1297 25¢ Third Issue Uncut Block of Eight PMG About Uncirculated 55.

The first multiple that we have offered on this Friedberg number and this is also the largest block that we have offered for any of the Fessenden numbers save for the Fr. 1291 that we auctioned earlier in this session. This block of eight previously resided in the Ford Collection and it consists of the second and third columns of four removed from a twelve subject sheet. Face plate number 51 hugs the left edge between the third and fourth rows, while back plate number 48 is located between the third and fourth rows. All four margins are in the neighborhood of 2mm wide. The back surcharges of "M-2-6-5" are distinct save for one "M" that only has its lower half present. The surcharges represent the following, "M" for membrane (fiber) paper, "2" for two sheets of paper as this membrane paper was composed of two sheets of thin paper, and "6-5" represent the year of printing, 1865. This may be as close to a full sheet as one will ever come for this denomination and issue. There are a few small edge tears, but these are often found on notes that were printed on membrane paper.

Starting Bid: $6,250



Unique Spinner Type II Uncut Sheet

20806 Fr. 1339-42 Milton 3R50.21m 50¢ Third Issue Spinner Type II Uncut Sheet of Twelve PMG About Uncirculated 55 EPQ.

An unique Spinner Type II complete uncut sheet that is looking for only its fourth owner as this sheet has previously passed through the hands of F.C.C. Boyd, John J. Ford, Jr, and our consignor. The sheet's configuration is as follows. The first column starts with a Fr. 1340, followed by three Fr. 1341 notes. The second and the third columns lead off with a Fr. 1342 followed by three Fr. 1339 notes. The face plate number is 35 and the back plate number is 3. It is well margined on all four sides. It also exhibits excellent print quality, bright bronzing, and embossing on all of the notes. The sheet has a light fold down the center column of notes plus a couple of tiny corner folds. It is listed as unique on page 155 of the sixth edition of *The Encyclopedia of United States Postal & Fractional Currency* by Milton R. Friedberg. It is a great Fractional item that is at the very apex of this collecting specialty.

Starting Bid: $15,000



Justice Uncut Block of Eight

20807 **Fr. 1347 (6)-1350 (2) 50¢ Third Issue Justice Uncut Block of Eight PMG About Uncirculated 55.**

The notes at the top of the two columns are both Fr. 1350 with design figure "a" at lower left, while the other six notes are Fr. 1347. This block of eight was cut from an uncut sheet of twelve where the first column at far left has been removed. The bronzing on the face has retained its reflectivity. The same holds true for the bronze overprint on the back. The surcharges on the back are for the most part distinct, while a couple of the surcharges are hard to see due to blending in with the red ink. Each column of these Justice notes has a single vertical fold through all four notes. Embossing is observed on all eight notes. A partial face plate number is found close to the left edge between the third and fourth examples. The back plate number is 58 and is located at the intersection of the four lower notes. This is the largest Justice multiple we have ever offered and not surprisingly our consignor won this out of the auction of the John J. Ford, Jr. Collection.

Starting Bid: $10,000



First Fr. 1356 Multiple Offered By Heritage

20808 **Fr. 1356 50¢ Third Issue Justice Block of Four PMG About Uncirculated 55.**

This is our first offering of a multiple note block of this Friedberg number. The four notes form the lower left corner block of the sheet. Face plate 2 appears at the center intersection of the four notes while back plate 61 appears in the center of the left margin with a small portion of the "6" being off paper. The visual appeal of this block is exceptional with bright golden bronze surcharges on the face and back, deep red color on the backs, respectable margins, and wonderful autographed signatures of both Colby and Spinner. It is interesting to note that these bold, near vanity-like, signatures almost get tangled in each other in the top two notes. This block has a storied provenance, formerly being part of the Boyd-Ford Collections and likely the Monroe Friedman Collection as well. This is a rare opportunity to add this important and historic treasure to your Fractional Currency collection, taking it to the next level.

Starting Bid: $6,250



Unique Fr. 1267 15¢ Uncut Sheet

20809 **Fr. 1267 Milton 4R15.2b 15¢ Fourth Issue Uncut Sheet of Twelve PMG Choice Uncirculated 64 EPQ.**
Only when great collections come to market do rarities such as this unique uncut Fractional sheet become available. This sheet made its numismatic debut as lot 977 as part of the Monroe Friedman Sale that was auctioned by S.H. Chapman of Philadelphia on June 3, 1903. This sheet and the unique Fr. 1301 uncut sheet that we are offering later in this auction session, have been together since at least the Friedman Collection. The uncut sheet in this lot was acquired by F.C.C. Boyd at a later date. The John J. Ford, Jr. Collection was its next stop, as Ford purchased it from Boyd's widow. Our consignor was the winning bidder out of the May 2004 auction of the Ford Collection. The sheet has spot on centering, excellent color, and has earned the EPQ grade modifier. It does not have a face or back plate number, but it does have a Treasury seal mirrored plate number 5 in the bottom margin at center. Each of the two vertical folds run neatly between the notes within the margins and therefore the 64 EPQ grade. The sixth edition of *The Encyclopedia of United States Postage & Fractional Currency* by Milton R. Friedberg describes this sheet as unique on page 172 by quoting the Frank Limpert reference. Also, this sheet is listed without a Valentine number on page 48 of *Fractional Currency of the United States* by D.W. Valentine, Volume 2, 1924. If one bidder can win this unique sheet and the upcoming unique Fr. 1301 sheet, maybe these sheets will be lucky enough to stay together for another century.
Starting Bid: $10,000



Unique Fr. 1301 25¢ Uncut Sheet

20810 Fr. 1301 Milton 4R25.1a 25¢ Fourth Issue Uncut Sheet of Twelve PMG About Uncirculated 55 EPQ.

Another unique uncut sheet from our consignor's impressive collection. It has a provenance that also dates back to the early years of the 20th century and has been together since then with the unique Fr. 1267 uncut sheet that we are offering in this auction session. The Fr. 1301 uncut sheet was first offered as lot 978 as part of the Monroe Friedman Sale that was conducted by S.H. Chapman on June 3, 1903. It made its way to the collection of F.C.C. Boyd, where it was purchased from his estate by John J. Ford, Jr. Our consignor acquired it out of the May 2004 auction of the Ford Collection. The sheet is well centered within balanced margins. Ideal color is also observed, along with paper originality that is displayed by the light handling. It is listed as unique on page 176 of of the sixth edition of *The Encyclopedia of United States Postage & Fractional Currency* by Milton R. Friedberg. This sheet is listed without a Valentine number on page 48 of *Fractional Currency of the United States* by D.W. Valentine, Volume 2, 1924. Hopefully, this unique sheet and the unique Fr. 1267 sheet will be able to stay together.

Starting Bid: $10,000

FRACTIONAL SHIELDS



Exceptional Pink Fractional Shield

20811 **Fr. 1383 Fractional Currency Shield With Pink Background.**
An exceptional example with a far bolder pink background than what we are accustomed to seeing. The Shield is free of water stains save for two at the bottom with only one of those coming into contact with the pink background. That stain is at bottom center and just barely contacts the bottom point of the Shield. It is fully wide on all four sides. This is one of approximately two dozen Pink Shields known to exist, many of which are faded and/or damaged. Our present offering is clearly in the top 25%, if not higher, for both condition and color. The attached Red Back Fractionals have held their color very nicely and the only faded note is, as usual, the extremely light-sensitive 25¢ Second Issue back. The Shield is under glass with a relatively modern wood frame that has a hanging wire on the back. The paper backing shows some splitting, but is more than capable of carrying out its function. As with virtually all Pink and Green Shields, all four hand-signed notes bear the Colby-Spinner signature combination, including the rare Grant-Sherman Fr. 1273SP which is found only on the non-gray Shields. Our inspection also observes a thin gutter in the 50¢ Washington in the top row. The highest price attained by a Pink Shield at Heritage was in October 2012 when we auctioned one very comparable to our current example for $22,325. In today's market, we would not be surprised to see that nearly ten year old record to be broken.
From the Fred Weinberg Collection
Starting Bid: $10,000



Stunning Pink Fractional Currency Shield

20812 Fr. 1383 Fractional Currency Shield With Pink Background.
A second Pink Shield graces our auction, which is a highly unusual occurrence, as the number of Shields of this color have a population in the neighborhood of 24. The earliest Shields sold by the government were of the green and pink varieties. Due to the notes on and not on a Shield, production dates and selling period are estimated to be from June 1867 to June 1868. Treasurer Francis Spinner stated in a letter dated May 28, 1868 that Shields were "sent free of express charges at $4.50 each." Total sales amounted to $14,683.50 and therefore 3,263 Shields were sold. At the end of 1869, the remaining Shields were destroyed. Only around 40 Pink and Green Shields in total are known today. That translates into just about one color Shield for every 80 gray examples sold in the late 1860s. The pink ink on our current offering is bolder than on many Pink Shields that we have handled and we would put it in the top 25% in regards to condition. There is light staining and a couple of the notes at far right are affected including the almost always faded 25¢ Second Issue back. We do not see any ink erosion in the four hand-signed Colby-Spinner notes and that includes the rare Fr. 1273SP. This Pink Shield is in a contemporary glass frame with its intact backing and ready to adorn your den or office.
Starting Bid: $6,000

CONFEDERATE NOTES

1861 ISSUES



1861 T1 $1,000 Montgomery Confederate Note

20813 T1 $1,000 1861 PF-1 Cr. 1 PMG Choice Fine 15 Net.
The Montgomery issue $1,000 was the only type of this denomination issued by the Confederacy, and was the highest denomination issued by the CSA government. These notes were printed in limited quantities during the sprint of 1861 before the capital of the CSA was moved to Richmond. Redeemable twelve months after the issue date, these notes accumulated 10¢ a day in accrued interest. PMG mentions restoration and stains. A key note for any Confederate collection, this note is sure to create a great deal of excitement. PMG comments restored and stained.
Starting Bid: $5,000



T4 A.J. Guirot Endorsement

20814 T4 $50 1861 PF-2 Cr. 4 PMG Very Fine 25.
This note is from the second shipment of 1,000 two subject half sheets of $50 and $100 notes that, by the thinnest of margins, avoided confiscation by Federal authorities who tried to intercept the shipment before it left New York City near the end of April, 1861. This note has manuscript entries indicating that the note was first issued to the field from New Orleans, LA by A.J. Guirot, Assistant Treasurer of the Confederate States on June 6, 1861. A second entry dated June 19, 1861 records the payment of $50.06, representing principal and interest for twelve days. This note should appeal to many collectors as it shows actual use in commerce but still is in pleasant shape with no meaningful condition impairments present. Minor repairs are mentioned on the third party label.
Starting Bid: $3,250

LARGE SIZE

DEMAND NOTES



Attractive $5 New York Demand Note

20815 **Fr. 1 $5 1861 Demand Note PMG Choice Very Fine 35.**
An evenly circulated good looking Demand Note, this country's original "Greenback." PMG has mentioned a restoration and they are indeed correct although the work is only visible from the back. Both signatures are strong and the note has wholesome overall eye appeal. In our recent FUN auction, we sold another Fr. 1 note in a repaired PMG Very Fine 25 holder for $9,000.
Starting Bid: $3,250



Boldly Printed $5 Demand Note

20816 **Fr. 2 $5 1861 Demand Note PMG Very Fine 30.**
Friedberg 2 is the most common of any of the Demand Notes, and the perfect note for type. This solid Very Fine has wonderful color, good signatures, and strong eye appeal. PMG has noted a couple of very minor and quite skillfully executed repaired edge splits, which affect little, and the note is solidly in the top 25% of all $5 Demand Notes. Recently, another example in a comment-free PMG Very Fine 25 holder sold for $7,200.
Starting Bid: $3,500



One of Seven Payable at Cincinnati $10 Demand Notes

20817 **Fr. 9 $10 1861 Demand Note PMG Very Fine 25.**
Payable at Cincinnati notes of this design are very rare with Track & Price having recorded only seven Fr. 9 pieces and that figure includes the note in this lot. This recorded figure is not surprising as the payable at Cincinnati notes only had a printing of 75,000. This example has very few folds for the achieved grade and it also faces up nicely. Bold penned signatures and dark inks help define this $10, too. This Fr. 9 is the highest graded of the four pieces that PMG has inspected and the note is also the highest graded listed in the Track & Price Census. A Cincinnati bank rubber stamping is located on the back and there are a few tiny edge splits. A key note to assembling a collection of United States paper money, this note is sure to entice bidders.
Starting Bid: $17,500



Attractive, Near-Gem Fr. 17a $1 Legal Tender

20818 **Fr. 17a $1 1862 Legal Tender PMG Choice Uncirculated 64 EPQ.**
With over 800 examples reported to date, this is not a rare Friedberg number, but truly high grade pieces are almost unobtainable. With the exception of a PCGS Gem 66PPQ note that we sold for $28,200 in 1915, this is the finest graded example that we have been able to offer of this number in over a dozen years. This note, which was last on the market in our 2008 Long Beach auction, is a real winner, with an exceptionally vivid red overprint, margins that are clear of the design at all points, and a fresh appearance that is unusual on these early Legal Aces.
Starting Bid: $2,500



Gem Unc 65 PPQ Rainbow Ace

20819 **Fr. 18 $1 1869 Legal Tender PCGS Banknote Gem Unc 65 PPQ.**
A well preserved Gem Rainbow Ace with excellent blue, green, red, and black inks and natural paper wave that are all easily viewable through the third party holder. Margins are more than satisfactory for the grade on this plate letter D note that has a partial plate number 8 in the top margin at center. This piece comes from a run of $1 Rainbows that has supplied collectors with high grade examples for many years. In fact, the last Fr. 18 that we auctioned at this third party grade was a note graded PMG 65 EPQ. It was only 64 serial numbers removed from our current offering. It was also a plate letter D note with a partial plate number 8 at top center and it realized $19,800 in April 2020. That figure is the highest amount ever attained by a Gem 65 Fr. 18 at auction. Look for tonight's beauty to make a run, if not surpass, that earlier winning bid.
Starting Bid: $7,500



One of Only 27 Known Examples For This Rare 1880 $2 Legal Tender

20820 Fr. 54 $2 1880 Legal Tender PMG Very Fine 30.
A very scarce number, with a total of only 25 examples in the Track & Price census. This comment free PMG 30 is in the top half of the census by grade for all of the Fr. 54s to have crossed the auction block. We agree both with the grade and the fact that there are no negative comments on the holder, as we find the note to be a perfect example of a moderately circulated piece. The contrasting blue serial numbers and large brown seal have retained the color that one would expect on an Uncirculated note. Very rare and most attractive. Some collector who has been waiting for a respectable and affordable Fr. 54 to appear on the market will be very satisfied by this piece. In our 2019 FUN auction, we sold an identically graded example for $8,400.
Starting Bid: $3,750



Gorgeous Near-Gem 1869 Rainbow $5

20821 Fr. 64 $5 1869 Legal Tender PMG Choice Uncirculated 64 EPQ.
A splendid Rainbow Woodchopper note, this gorgeous piece has all the vibrancy of a Gem and would only require slightly more bottom margin to attain that level. It is a plate letter A note with a wide top margin. The serial number is not listed in Track & Price, but it falls within a run of examples with similar grades. In our recent FUN auction, we sold another PMG 64 EPQ note for $5,760.
Starting Bid: $2,500



Vibrant 1863 $10 Legal Tender

20822 **Fr. 95b $10 1863 Legal Tender PMG Choice Uncirculated 64 EPQ.**
Vibrant colors, paper quality, and eye appeal add to the allure of this attractive Legal Tender. This gorgeous example would have easily achieved Gem status if not for the thin bottom margin on the face. According to Track & Price, this note's last time crossing the auction block was in August 2006, where it realized $7,475. It is expected that the bidding for this piece will be spirited.
Starting Bid: $5,000



Colorful About Uncirculated $10 1863 Legal Tender

20823 **Fr. 95b $10 1863 Legal Tender PMG About Uncirculated 55 EPQ.**
Well margined on both front and back, and as bright as the day it rolled off the press nearly 150 years ago. We're not sure what PMG saw here to take this from at least a Choice grade, but whatever it was it is certainly well hidden inside the holder. In our last Long Beach auction, we sold a PCGS 55PPQ example for $7,200.
Starting Bid: $3,500



Lovely Fr. 99 $10 Legal

20824 **Fr. 99 $10 1878 Legal Tender PMG Choice Uncirculated 64.**

Three gargantuan margins plus a more than ample top margin that includes a partial 13 plate number at top center encircles this lovely plate letter D Fr. 99. This example is certainly fresh to the market as it was acquired by our consignor many years ago and we cannot find it in any census. This piece has to be one of the prettiest third party graded 64s that you will ever see and it looks strictly original through the PMG holder. The last Fr. 99 to cross the auction block at this third party grade level occurred in 2020 when a PCGS Banknote 64 realized $6,000. That earlier note looks just like the example we offer tonight. It is a plate letter D note with the same margins all the way around and a partial plate number 13 at top center. Interestingly, it is only 180 serial numbers removed from the piece in this lot. Therefore, we would not be surprised at the very least, if our current offering would realize the earlier winning bid, if not eclipse that figure.

From the Coral Gables Collection

Starting Bid: $2,500



Beautiful Fr. 114 $10 Bison

20825 **Fr. 114 $10 1901 Legal Tender PCGS Banknote Gem Unc 66 PPQ.**
"Pablo" graces this simply flawless Bison with original embossing. This piece has the orange serial numbers and the bright red Treasury Seal that are seen on Fr. 114s but not on any other Bison number. It is from a short run in the census that is made up of mostly third party graded Gem and above notes. This would certainly be a perfect type note for any high grade collection.
Starting Bid: $7,500



Near-Gem Fr. 119 Bison Note

20826 Fr. 119 $10 1901 Legal Tender PMG Choice Uncirculated 64 EPQ.

The vivid red overprint contrasts very nicely with the bright, white paper of this well preserved Parker-Burke Bison that just needs a touch more top margin for the full Gem grade. This signature combination is outnumbered by its Fr. 122 counterpart by a ratio of about seven-to-one. Increased interest in this popular design has resulted in our last three offerings of 64-graded examples of this Friedberg number fetching prices of between $7,200 and $8,400.

Starting Bid: $3,500



Scarcer Fr. 120 Tehee-Burke Bison

20827 Fr. 120 $10 1901 Legal Tender PMG Choice Uncirculated 64 EPQ.

This pretty Bison note is a bit slender across its top margin, but is otherwise a Gem in every other sense with its embossing, white paper, and ideal inks. Nearly six times as scarce as the common Fr. 122, this note adds a little flair to any type set. In fact, this example comes from a short run of similarly graded notes in the 63 to 66 grade range. In our last Long Beach auction, we sold a PMG 64 (no EPQ) example for $5,760. Look for the gavel to fall once again in that neighborhood.

Starting Bid: $2,500



Original Fr. 121 1901 $10 Gem Mule Bison

20828 **Fr. 121 $10 1901 Mule Legal Tender PMG Gem Uncirculated 65 EPQ.**
This example comes from a small run of beautifully original Bisons set aside for one reason or another, perhaps as vault cash. Original embossing is still present on this boldly colored and wholly original piece. In our 2020 FUN auction, an identically graded example just nine serial numbers away from this note sold for $10,200.
Starting Bid: $3,750



Attractive 1901 $10 Legal Tender Note

20829 **Fr. 122 $10 1901 Legal Tender PCGS Banknote Gem Unc 65 PPQ.**
This attractive Bison note depicts Meriwether Lewis and William Clark who explored the West in 1804-1806. The bison vignette, whether modeled by Pablo or Black Diamond, also adds to the allure of this pretty note with bright paper and original surfaces, deep colors, and very good margins and centering. A pretty note that will dress up any collection fortunate enough to add it. In our recent FUN auction, a PMG 65 EPQ graded example fetched $14,400.
Starting Bid: $5,000



Brightly Inked 1923 $10 Legal Tender

20830 **Fr. 123 $10 1923 Legal Tender PMG Choice Uncirculated 64 EPQ.**

A lovely example of this popular type note, this offering is highlighted by four sharp corners. The bright white paper on this near-Gem is ideal with full embossing and deeply printed colors complementing it. The Bureau of Engraving and Printing produced a mere 696,000 $10 Legal Tenders for the 1923 Series, all of which were released into circulation. Fortunately for collectors, this piece from near the end of the run was quickly put aside after nearly a seven decade run for the $10 Legal Tender denomination. The last pair of examples that we have sold at this grade level have brought $9,600 and $10,800.

Starting Bid: $4,500



Gorgeous Rainbow $20 In Superb Gem Grade

20831 **Fr. 127 $20 1869 Legal Tender PCGS Banknote Superb Gem Unc 67 PPQ.**
A gorgeous Rainbow $20 that has earned the highest grade for a Fr. 127 as reported by Track & Price. There are only four notes of this Friedberg number that have achieved this exalted grade by one of the major grading services as reported by T&P. Our current offering is well centered on both sides with broad, balanced margins. There are blue and red inks on the face and this play of colors helped all of the Series 1869 notes to earn the "Rainbow" sobriquet. The $20, $50, and $100 Rainbow notes lack the green overprint on the face that is found on the $1, $2, $5, and $10 Rainbows. We have auctioned only two different Rainbow $20s at this third party grade level. Their last auction appearances were in 2013-14. The PMG 67 EPQ brought $105,750 in 2013 and the PCGS 67PPQ closed at $123,375 in 2014. The latter also realized $114,000 in 2019. Our current example comes from a short run of high grade notes, but this is the only 67 within that run. Alexander Hamilton's portrait is at left, while the allegorical female at left has been described as either *Liberty* or *Victory*. The earliest auction appearance we can find for this plate letter B piece was as part of the 1972 ANA sale and the latest appearance was in 2009. It is definitely a note for the advanced collector who seeks out the very best.
Starting Bid: $50,000



Brilliantly Colored Rainbow $20

20832 Fr. 127 $20 1869 Legal Tender PMG Choice Uncirculated 64.

A lovely example of this Rainbow $20 that we last handled in our September 1999 auction. Gem sized margins frame the note, which exhibits exceptional color and an especially blue swath of anti-counterfeiting ink. As is the case with the most coveted design types, every grade point in the Uncirculated range comes with a heftier price tag. In this instance, the Gem appearance should be available for less than the current $40,000-plus price tag for 65-graded examples. In our 2021 FUN auction, we sold an identically graded piece for $25,200.

Starting Bid: $12,500



Pleasing Mid-Grade 1862 $50 Legal Tender

20833 **Fr. 148 $50 1862 Legal Tender PCGS Apparent Very Fine 20.**
A very rare type, with fewer than 50 pieces reported for all three Friedberg numbers covering both the 1862 and 1863 issues. Alexander Hamilton's portrait was used for the design with UNITED and STATES flanking each side rising from left to right. The lathework is extensive both on front and back, an implement used to thwart counterfeiters. Despite the relatively complex design, counterfeiters still worked to mimic the Bureau's efforts. At least three well known counterfeit engravings are known and it was not long before the Bureau of Engraving and Printing was forced to change the design. In all, just over 600,000 examples were printed for the 1862 and 1863 Series. This piece displays some repair work, although the restorations have been professionally executed with considerable attention to detail. The margins are close all around, touching the design only in a few spots, and the colors are indeed more than acceptable for the assigned grade. In our 2020 Central States auction, we sold a repaired PMG Very Fine 20 example for $32,400.
Starting Bid: $12,500



Fr. 155 - One of Only Ten Examples Known

20834 **Fr. 155 $50 1880 Legal Tender PMG Very Fine 20.**
One of the rarest Friedberg numbers for the Ben Franklin $50 Legal design, this pleasing mid-grade piece is one of a paltry ten serial numbers in Track & Price. This is a very nice representative for the VF 20 grade, and occupies a comment free third party holder. None of the folds are harsh, and they are spread out along the note making for one evenly circulated $50. In our 2021 FUN auction, we sold another Fr. 155 note, also in a comment-free PMG Very Fine 20 holder, for $14,400.
Starting Bid: $6,250



One of Only Twelve Available for Collectors

20835 **Fr. 178 $100 1880 Legal Tender PMG Very Fine 25.**

Only 17 examples of this note are counted in the census, five of these pieces are permanently held in governmental and institutional collections. These collections are the Chicago and San Francisco Federal Reserve Bank collections, the Smithsonian, and two examples that the American Numismatic Association collection has. This note ranks as one of the finest of the limited pieces available to collectors. This piece, despite some light stains mentioned by PMG, boasts vivid colors and design details along with sharp corners and four healthy margins. Looking back at auction records over the past dozen years, any example of this rare Friedberg number graded at the Very Fine 25 or better level has realized well over $20,000.

Starting Bid: $10,000



Charming $1,000 1880 Legal Tender

20836 Fr. 187j $1,000 1880 Legal Tender PMG Very Fine 30 Net.

A charming high denomination rarity that has a vignette of *Columbus in His Study* and a portrait of DeWitt Clinton, who was governor of New York during the years of 1825-28 and had earlier served three stints as the mayor of New York City. A puzzling combination of personages are found within this design and therefore Clinton and this cataloguer are both scratching their heads in wonderment. The first exposure of this note to the collecting community that we could find was on a 1980 fixed price list. It was later consigned to our January 2001 Winter Auction and the last time that we auctioned it was in January 2013 when it realized $176,250. Track & Price lists 14 different serial numbers for this Friedberg number with only one piece part of an institutional collection. However, only seven of those 14 Fr. 187j notes have appeared at auction since 1994. Demand at auction is always fierce for this number and we expect more of the same for this nicely centered within balanced margins example that also sports excellent color and plenty of eye appeal. PMG mentions restoration on the back label, but any work was adroitly performed and this mid-grade note will make its next owner extremely proud.

Starting Bid: $75,000

COMPOUND INTEREST TREASURY NOTE



$10 July 15, 1864 Fr. 190a Two Dozen Documented

20837 **Fr. 190a $10 1864 Compound Interest Treasury Note PMG Very Fine 30.**
A rare note,"middle-of-the-book" in regards to the Friedberg reference, that possesses a nice bronze overprint with no traces of the heavy green color to which these overprints so often turn. Friedberg 190a with the "July 15, 1864" date, is represented in Track & Price by only two dozen serial numbers. The highest grade of the 24 for this Friedberg number is VF 30, which has been earned by just the example in this lot plus three others. Our current offering has been repaired and when the note is backlit, we observe a few edge tears that have been sealed. The most recent Fr. 190a that we auctioned was also graded PMG VF 30. It was the ex-Grinnell note in a comment free holder and realized $21,600 on an estimate of $10,000 and up at our January 2022 FUN auction. We do not expect that type of price realized for this lot, but our estimate may still prove to be on the conservative side.
Starting Bid: $4,000



Fr. 212d-I Friedberg Plate Note

20838 Fr. 212d-I $50 1865 Interest Bearing Note PMG Very Fine 20 Net.

A classic "middle-of-the-book" design with this example also performing duty as the Friedberg plate note in editions 19th through 22nd that were published during the years of 2010-21. The 22nd edition of *Paper Money of the United States* by Arthur L. and Ira S. Friedberg cites seven known examples of Fr. 212d-I, but two those have taken up residence at the Smithsonian Institution. We originally auctioned this note in May 2005 as part of the Jim O'Neal Collection. It is an evenly circulated example with more than ample margins on all four sides. The inks are ideal for the grade and a large bronze "50" dominates the back. The PMG label cites restoration, which is small and well executed along the left top edge. This was actually a circulating bond and would have started out its life with five attached coupons. At top center, the note tells us that it earned interest at the rate of one cent per day and the center vignette is that of a large bald eagle. With a little imagination, one could cunningly slightly alter this eagle vignette and produce the small bald eagle found on the $10 Legals of 1869-80, that when the $10 note is inverted, turns the small bald eagle into the "jackass" that gives that design its popular "Jackass" nickname. Besides being the Friedberg plate note, this $50 was once owned by Amon Carter. It is also the plate note on page 235 of the sixth edition of *Comprehensive Catalog of U.S. Paper Money* by Gene Hessler and can also be found as the plate note for the *Standard Catalog of United States Paper Money* by Chester L. Krause and Robert F. Lemke. This is one of the most plated notes that we have encountered and will definitely find a new home in another powerhouse collection.
Starting Bid: $40,000

REFUNDING CERTIFICATE



Appealing, Lightly Circulated Fr. 214 Refunding Certificate

20839 **Fr. 214 $10 1879 Refunding Certificate PMG Choice Extremely Fine 45.**
Solid margins and bright paper add to the eye appeal of this Refunding Certificate. Refunding Certificates were issued with interest accruing at four percent with no definite redemption date stated, providing an inducement to hold the notes and not cash them in. In 1907, the interest was stopped and the value set at $21.30, causing them to be redeemed. Only upon close examination can a couple of light folds and a minor repair be found on this pretty example. Last year, we sold a PMG About 53 note for $7,800.
Starting Bid: $2,500

SILVER CERTIFICATES



Finest Offering in Seven Years

20840 **Fr. 216 $1 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.**
The 1886 Rosecrans-Huston $1 Silver with small seal is one of the tougher Friedberg numbers in Uncirculated grades. To date, Gem 65 EPQ is the finest grade ever offered to collectors at auction, and the last such appearance was seven years ago. This example is blast white with great color and excellent front to back registration.
Starting Bid: $2,500



Attractive Gem Large Red Spiked Seal Martha

20841 **Fr. 217 $1 1886 Silver Certificate PCGS Gem New 66PPQ.**
A flaming Gem of a Martha, with broad margins, bright colors, and strictly original paper surfaces. Friedberg 217 is not a rare number, but there are far less graded 66 than one might expect. The last example at this grade level to cross the auction block was another PCGS Gem 66PPQ note that brought $5,640 in our 2019 FUN auction.
Starting Bid: $2,500



Fr. 226 Black Eagle Uncut Sheet

20842 Uncut Sheet of Four Fr. 226 $1 1899 Silver Certificates PMG Choice Extremely Fine 45.

An uncut sheet from the very first Friedberg number and block for Black Eagles. The first Black Eagles consisting of Friedberg numbers 226 and 226a used a lighter blue ink for their third printings than the later Friedberg numbers of the design. We have auctioned only five different uncut sheets of four on this Friedberg number and that figure includes the sheet in this lot. This example has retained all of its selvage as both face plate number 8656 and back plate number 8617 remain in the untrimmed bottom selvage and four complete paper guide arrows remain in the top and bottom selvage, too. Also, this uncut sheet of four has retained printed tradesmen's initials in the back upper left corner. This printing of initials was a quality control measure by the BEP. This cherished sheet was once mounted and thus the splits, paper pull, and minor foreign substance comment on the third party back label. Even so, it still remains as both an elusive and interesting uncut sheet.

Starting Bid: $3,500



Fr. 226a Uncut Sheet of Black Eagles

20843 Uncut Sheet of Four Fr. 226a $1 1899 Silver Certificates PMG Choice Very Fine 35 Net.

With all aspects considered, collecting uncut sheets of United States large size paper money, is if not at the apex in this collecting endeavor, it is certainly near the top. This uncut sheet was once folded down to the size of a single note by one previous owner from long ago. It has its full complement of top and bottom selvage as we see four complete paper guide arrows plus face plate number 12776 and back plate number 13192. Also, both the face and back upper selvage contain several tradesmen's initials. Three different classes of tradesmen added their initials to the plates. They were siderographers, plate finishers, and plate printers. Each tradesmen had a steel punch containing his initials and the punch was hammered into a printing plate. See the article in *Paper Money*, Society of Paper Money Collectors, Vol. LI, No. 5, Whole No. 281, September/October 2012, pages 333-342, "Initials in the Margins of Large Size Proofs and Sheets" by Peter Huntoon for more information on this subject. The sheet exhibits a restoration which is a reinforcement of a fold between the first and second notes. This reinforcement is only seen when the sheet is backlit. Overall, it remains a nice example for this extraordinary collecting field.

Starting Bid: $2,500



Gorgeous Vernon-McClung 1899 $1 Silver Certificate

20844 **Fr. 229a $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**
The Fr. 229a is the toughest of the Black Eagles to locate in a top grade. Fr. 231 is very slightly rarer but far more available at the top end of the grading scale. The Fr. 229a was the first issue where the series was placed vertically at the right inside frame line. Currently tied with four other notes for top pop at PMG, this note has bold inking, bright paper, and great centering.
Starting Bid: $5,000



Lovely Educational Deuce

20845 **Fr. 248 $2 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.**
A gorgeous $2 Educational with serial number embossing observed in the back unprinted area at left. The color is superb on this broad margined example that is from a run of similarly graded documented pieces. Over the past two years, we have sold five other PMG 65 EPQ graded pieces that surpassed the $10,000 mark.
Starting Bid: $5,000



Scarce 1899 $2 Silver Certificate Star Note

20846 Fr. 253★ $2 1899 Silver Certificate Star PMG Choice Uncirculated 64 EPQ.
One of only 15 star Fr. 253s enumerated in the Track & Price Census. We originally offered it in October 1998 and at the time in those pre-third party days, we stated it was a strictly original, lovely example. At the time there were only nine examples known, today the number has grown only by six in the intervening quarter century. The last time that any star note on this Friedberg number was at auction was June 2017 where it realized $7,050. The piece crossing our auction block tonight is only two digits removed from that earlier offering.
Starting Bid: $4,500



Sharply Printed and Original $5 Silver Dollar Back

20847 Fr. 261 $5 1886 Silver Certificate PMG About Uncirculated 53 EPQ.
Tight in the bottom margin, but very nicely margined on the other three sides. The colors are spectacular, and the note gives the appearance of an Uncirculated piece, although the centering would not have allowed a grade higher than 63. Silver Dollar Backs have been immensely popular of late, and this Fr. 261 is one of the numbers that is not seen terribly often. Last October, we sold a PCGS About Unc 50 for $6,300.
Starting Bid: $3,500



Near-Gem and Fully Original Fr. 263 Silver Dollar Back

20848 **Fr. 263 $5 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.**
This near-Gem Silver Dollar Back comes from a run of high-grade examples. The paper is bright, with vividly printed design details to match, and the eye appeal here is that of a fully Gem note. PMG has also assigned the dual compliments "Exceptional Paper Quality, Great Color." In last year's FUN auction, we sold an identically graded piece for $9,000.
Starting Bid: $4,500



Nicely Margined 1886 $5 Silver Certificate

20849 **Fr. 263 $5 1886 Silver Certificate PMG Choice Uncirculated 64.**
This note, originally intended as a memorial to President Ulysses S. Grant, who died in 1885, features the popular Silver Dollar Back design as well as the showy large brown spiked Treasury seal. Printed on bright paper, the note has good color, wholesome margins, and nice centering. We see that this Fr. 263 is from a recorded run of mostly Uncirculated notes that tops out at Superb Gem. We first encountered this note at our November 1992 St. Louis auction, where in those pre-encapsulation days, we were able to examine the note in hand. That examination enabled us to see up close the originality of this $5 Silver. Back to the present at our recent FUN 2022 auction, we offered an identically graded piece that realized $8,400. More of the same should be expected tonight.
Starting Bid: $3,750



Large Brown Seal 1886 $5 Silver Dollar Back

20850 Fr. 264 $5 1886 Silver Certificate PMG Choice Uncirculated 63.
Lorenzo Hatch's engraved portrait of Ulysses S. Grant is displayed on the front of this note type. The impressive back design displaying five 1886 Silver Dollars is one of the most artistic in all of US currency. The Rosecrans-Nebeker signed type is about four times scarcer than the other large brown seal variety Fr. 263 bearing the Rosecrans-Huston signature pairing. A lovely note with bold inks and bright paper; only eight examples grade higher.
Starting Bid: $5,000



Lovely $5 Silver Dollar Back

20851 Fr. 264 $5 1886 Silver Certificate PCGS Apparent Choice About New 58.
Bold colors, bright, white paper and exceptional eye appeal are just a few traits found on this large brown seal Silver Dollar Back. The margins are Gem sized with ideal front to back registration. There are some minor restorations on the back near the corners, however they are hardly noticeable and do not take away from the beauty that this example possesses.
Starting Bid: $2,500



Near Gem Educational $5

20852 **Fr. 268 $5 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.**
A gorgeous, well-margined Educational Five with bright paper and sharp printing is offered in this lot. All denominations of the Educational Series are listed in the top eleven of the *100 Greatest American Currency Notes* with the $5 in the fifth position. The central design motif comes from a painting by Walter Shirlaw entitled *Electricity Presenting Light to the World*.
Starting Bid: $5,000



Lovely Lightly Circulated $5 1896 Educational Note

20853 **Fr. 268 $5 1896 Silver Certificate PMG Choice About Unc 58 EPQ.**
The $5 Educational note is on almost every large size type collector's want list, and for those who need to watch spending, this Choice About Uncirculated example may be the answer as fully Uncirculated notes bring well into five figures. The note's original paper surfaces, excellent color, and attractive margins and centering excuse the minimal signs of very limited circulation.
Starting Bid: $3,750



Gem Fr. 275 Chief with Low Serial Number K26

20854 Low Serial Number K26 Fr. 275 $5 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.
A spectacular looking Chief with ideal margins, fully bright colors, and the low serial number of K26. Although there are a fair amount of low number Chiefs known, they seldom reach public sale, as is the case with this piece, which is crossing the auction block for the first time since our 2006 Long Beach auction. This one is a real beauty with spectacular original embossing and fantastic eye appeal. In our 2020 ANA auction, we sold an identically graded example with low number K13 for $9,000.
Starting Bid: $3,750



Key Napier-Thompson $5 1899 Silver Certificate

20855 Fr. 276 $5 1899 Silver Certificate PMG About Uncirculated 50.
The Napier-Thompson signature combination is the scarcest of the Chief Friedberg numbers by far. PMG has graded not a single example equal and only ten higher. Many Napier-Thompson signature notes are the scarcest for their designs as they were in office together barely over eight months from November 22, 1912 to March 31, 1913. Registrar of the Treasury James C. Napier was appointed by President William Taft in August 1911. Napier was the fourth consecutive black man to be appointed to that high office. He had been born into slavery, but his family was freed by their Tennessee master in 1848. Napier became a businessman, lawyer, politician, and civil rights leader. He resigned in protest in 1913 when President Woodrow Wilson broke with federal precedent and ordered racial segregation of work spaces, restrooms, and lunchrooms for federal employees of the Treasury Department, the BEP, and the Post Office in order to appease Southerners in his cabinet. Carmi Thompson was a captain in the Spanish-American War, a teacher, a lawyer, and a statewide Ohio politician. President Taft appointed him as Treasurer of the United States in November 1912. Thompson would leave office in March 1913 shortly after President Taft stepped down. Only a couple of folds are observed through the third party encapsulation on this Chief that sports ideal color.
Starting Bid: $2,500



Lovely Gem $5 Chief

20856 **Fr. 281 $5 1899 Silver Certificate PCGS Banknote Gem Unc 65 PPQ.**
A lovely example of the last signature combination for the Chiefs that possesses great color, margins, and deep, original embossing. The last few pieces that we have offered at this lofty grade level have all broken the $5,000 mark.
Starting Bid: $2,500



Gorgeous PMG 65 EPQ Porthole

20857 **Fr. 282 $5 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ.**
A beautiful Porthole note, this piece is part of a short run in the census where many of the serials have earned third party Gem grades. The last time that we entertained a PMG 65 EPQ Fr. 282 was in recent FUN auction where two other notes fetched $7,200 and $7,500. This is a quality note whose paper originality is easily seen through the third party holder.
Starting Bid: $3,500



Rare Triple Signature Robert Morris Ten Dollar Silver

20858 Fr. 286 $10 1880 Silver Certificate PMG Choice Fine 15.

This is one of only 16 pieces recorded for this rare Friedberg number, three of which are permanently impounded. Of the remaining 13, only two are in substantially higher grade than this example. It is very well margined, with good surfaces and excellent color. Aside from a couple of closed pinholes that PMG claims are there, but which we are unable to locate, it is problem free for the grade. Last June, we sold a repaired PMG Very Fine 20 Net example for $9,000.

Starting Bid: $4,000



Bruce-Wyman Signed 1880 $10 Silver Certificate

20859 Fr. 290 $10 1880 Silver Certificate PCGS Very Fine 20.

A pleasing, moderately circulated example of this scarce early $10 Silver that is one of only 50 pieces reported. It also carries low serial number A405 which is the lowest serial number recorded for all of the known examples. PCGS has noted some restorations which appear to be only some filled in missing pieces in the extra wide margins not affecting the design.

Starting Bid: $2,500





Finest Ever Public Auction Offering

20860 **Fr. 310 $20 1880 Silver Certificate PMG About Uncirculated 50 EPQ.**

A portrait of Stephen Decatur, U.S. Naval Commodore (1779-1820), graces the front of the Series 1878 and 1880 $20 Silvers. Printed with an iron-oxide-rich black-brown ink that was not used on any other issue from the BEP, the back of this note has the word SILVER spelled out across the length of the back with each letter surrounded by intricate lathework. The pink and blue fibers in the paper are as vibrant as the day the note was printed. The Track & Price census counts only fifty examples of this scarcer Friedberg number of a very popular type. PMG has graded twenty examples of this Friedberg number with only four other notes higher, and none of those graded higher have achieved the EPQ designation. A truly beautiful note, it is sure to be a treasured addition to someone's collection.

Starting Bid: $15,000



Serial Number B11 Fr. 313 - One of Only 17 Known Examples

20861 Fr. 313 $20 1886 Silver Certificate PMG Very Fine 20.

A rare note with this Fr. 313 being one of only 17 serial numbers listed in Track & Price. Three of those pieces can be found at the Federal Reserve Bank of Chicago, the Smithsonian Institution, and the ANA Museum. That leaves only a handful for collectors to compete for. Series 1886 $20 Silver Certificates are an elusive type. Just over 1.7 million notes were printed for the entire series, comprising the four numbers listed in the Friedberg reference. The Fr. 313 is in a special class, however. William Rosecrans and James Hyatt were in office together for less than two years from early 1887 to 1889. Production of the 1886 Series began during their tenure but just 12,000 notes were printed with their signature combination. This offering, which bears low two digit serial number B11, is one of the reported notes and was last on the market in a 2015 auction where it brought $16,450. It is a well margined and quite colorful example with what PMG terms as a restoration which is not readily apparent.

Starting Bid: $7,500



Large Brown Seal 1886 $20 Silver Certificate

20862 Fr. 315 $20 1886 Silver Certificate PMG Very Fine 25.

The Series 1886 $20 Silver Certificate was undoubtedly authorized as a memorial of sorts for Secretary of the Treasury Daniel Manning who served as Secretary of the Treasury from 1885 until a few months before his death in December 1887. The portrait of Manning is flanked by classic allegorical figures representing *Agriculture* and *Industry*. Only 28 examples are enumerated in the Track & Price census; it is a wonderful addition to any collector's type set.

Starting Bid: $3,750



Eye-Catching $20 Manning Silver Certificate

20863 **Fr. 318 $20 1891 Silver Certificate PMG About Uncirculated 50.**
Bright white paper and eye-catching inks with four ample margins highlight this example. Almost unknown in an Uncirculated grade, Track and Price census lists only four pieces and the PMG Population reports none graded higher than 58 for this Friedberg number. A light center fold and minor secondary handling are observed on this wonderfully clean Fr. 318.
Starting Bid: $2,500



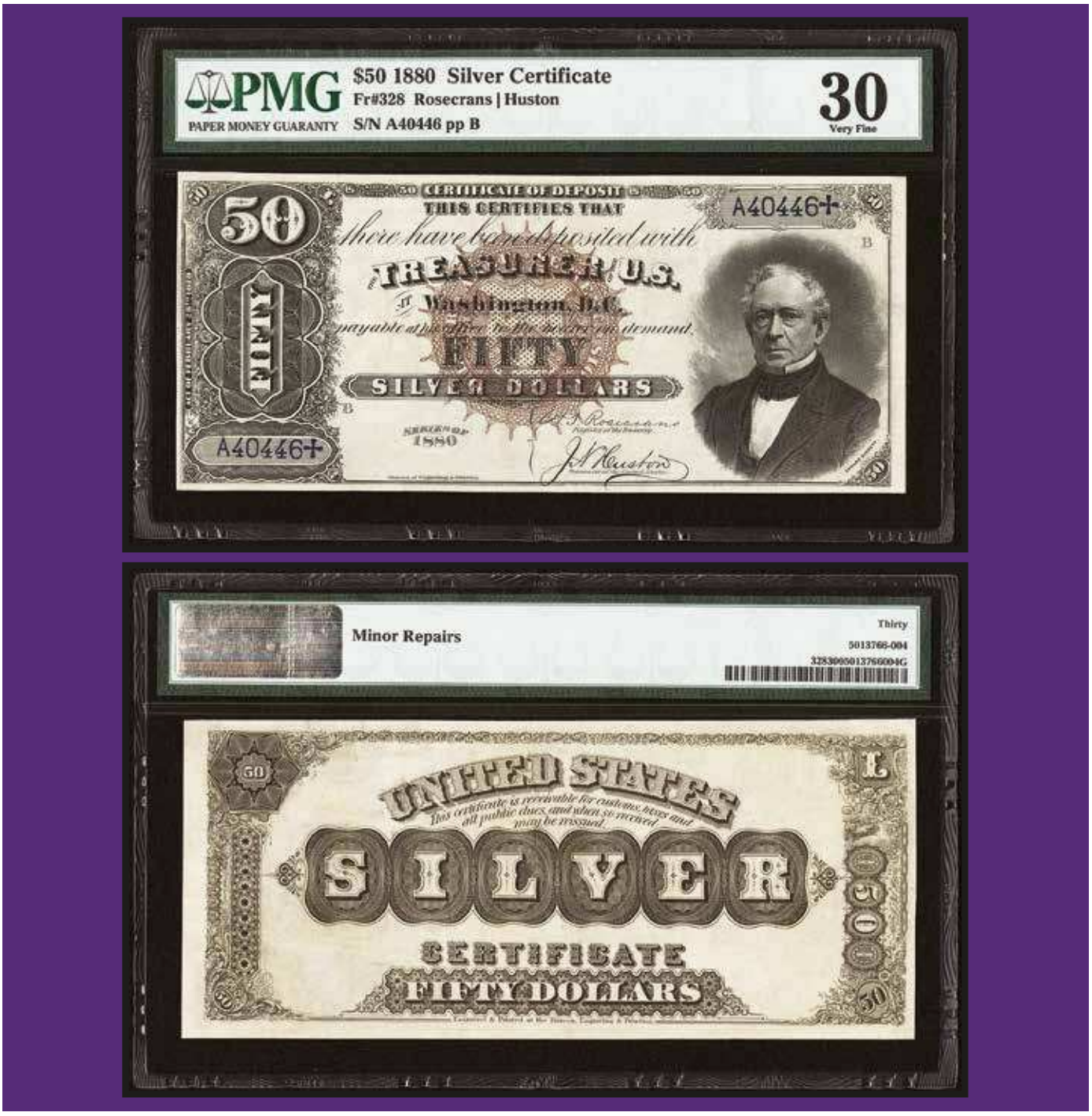
PCGS Gem Unc 66 PPQ $20 Manning Silver Certificate

20864 **Fr. 320 $20 1891 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.**
An absolutely stunning example of this scarce Manning note with bulls' eye centering within balanced margins, ideal inks, and bright paper. With just 79 notes enumerated in the Track and Price census, this Friedberg number is one of the more elusive Manning issues. Almost two years ago, we sold a PMG 66 EPQ note for $25,200.
Starting Bid: $10,000



Scarce Friedberg Number Fr. 320 $20 Silver Certificate

20865 **Fr. 320 $20 1891 Silver Certificate PCGS Choice About New 58.**
A very scarce Friedberg number, the Track & Price census only accounts for a population of eighty in all grades combined. The auction history of this note dates back to a Bowers & Ruddy sale in 1982, with an appearance in a Hickman & Oakes sale in 1984. Small pinhole repairs are mentioned by PCGS but they in no way impact the beauty of this perfectly centered and vividly printed note.
Starting Bid: $2,500



Mid-Grade 1880 $50 Silver Certificate

20866 Fr. 328 $50 1880 Silver Certificate PMG Very Fine 30.

Series 1880 $50 Silver Certificates were printed into the early 1890s, yet just 416,000 of them were issued in total. That number includes all five signature combinations. This example bears the signatures of William S. Rosecrans and J.N. Huston, indicating it was printed during their time together in office between May 1889 and April 1891. Today a mere 27 survivors are listed in census records, eight of which are a part of permanent institutional collections, including the Federal Reserve and Smithsonian. PMG has commented minor repairs on the back of the holder of this pleasing mid-grade example. While we are not entertaining the possibility that they are incorrect, even extremely close inspection and candling fails to disclose their location. Edward Everett was the single-most famous orator of the mid-19th century. He was Harvard educated, became a US Senator, and was Secretary of State in a career that spanned several decades. He was the featured speaker at the dedication of the National Cemetery at Gettysburg on November 19, 1863. In last year's Central States auction, we sold a PMG Very Fine 20 example for $22,800.

Starting Bid: $12,500



Finest Ever Offering at Auction

20867 **Fr. 331 $50 1891 Silver Certificate PMG About Uncirculated 53.**
The central portrait of this scarce silver is Edward Everett, who served in both Houses of Congress, as Governor of Massachusetts, Minister to Great Britain, and the Secretary of State. PMG has only graded one note higher, and even that is only one point higher. According to Track & Price, fifteen years have passed since this note was at auction, where it achieved $15,525 in November 2007. Well margined and sharply printed, it is perfect for the grade and certain to delight its fortunate new owner.
Starting Bid: $7,500



Edward Everett $50 1891 Silver Certificate

20868 **Fr. 331 $50 1891 Silver Certificate PMG Very Fine 30.**

A very scarce Friedberg number in all grades, with just 27 examples listed in the census, a number which has not changed for several years. This offering, which was last on the market in our 2015 Long Beach auction and sold for $5,170, is a bright and nicely margined mid-grade example. Save for what PMG describes as a minor restoration, which cannot be seen through the holder, this is an attractive note which appears perfect for the grade.

Starting Bid: $2,500



Gem Vernon-Treat 1891 $50 Silver Certificate

20869 **Fr. 334 $50 1891 Silver Certificate PCGS Gem New 66.**
The 1891 Series of the $50 Silver Certificate has a vignette of Edward Everett at right, a small, scalloped red seal, and blue serial numbers. The back of the 1891 Series was changed from a black back to a green back with more open space and no black lettering. The contrast of colors throughout the note is vibrant, the paper original, and the details in the engraving very precise. With 48 surviving examples, the Fr. 334 is a nice rarity in its own right, compounded here by the Gem grade. This offering would lift the overall quality and appeal of even the most advanced collections. In our 2021 FUN auction, an identically graded example brought $24,000.
Starting Bid: $11,250



Gorgeous Large Brown Seal $5 1890 Treasury Note

20870 **Fr. 359 $5 1890 Treasury Note PMG Choice Uncirculated 64.**
Coming from a small run, this is one of the finest surviving Fr. 359 examples extant. A beautifully bright General Thomas Five, it has balanced margins and wonderful color on both the face and back. PMG mentions a minor repair but nothing unusual can be found even after intense scrutiny.
Starting Bid: $2,500



Ornate Back 1890 $10 Treasury Note

20871 **Fr. 367 $10 1890 Treasury Note PMG Choice Uncirculated 64.**
A much scarcer 1890 Treasury Ten, with only 42 pieces enumerated in the Track & Price census. Most of the high-grade examples of this note come from the same short run, and this piece is part of into that run. The Sheridan vignette is particularly sharp, helping to give this note magnetic eye appeal. The note has decent margins on three sides and a tight bottom margin. It's a very attractive example with wonderful color and detail. Don't miss the chance to acquire this beauty.
Starting Bid: $9,000



Beautiful Gem 65 EPQ Ornate Back Sheridan Ten

20872 **Fr. 368 $10 1890 Treasury Note PMG Gem Uncirculated 65 EPQ.**

A strikingly pretty ornate back Gem Sheridan $10 that is new to the census and falls into the middle of a small run, which has provided collectors with uncirculated specimens for generations. It possesses more than ample margins that at least rival or even surpass several 66s that we have seen for this number. A Fr. 368 that certainly holds its own among the best with every trait being first rate. In last year's Central States auction, we sold another PMG 65 EPQ example for $14,400.

Starting Bid: $6,250



Sharp 1890 $10 Treasury Note

20873 **Fr. 368 $10 1890 Treasury Note PMG Choice Uncirculated 64 EPQ.**

This 1890 Treasury $10 is the final number of its type and bears the small scalloped red seal. The backs of these 1890 Treasury Notes showcase the Victorian Era's engraving excesses. Every centimeter of available space is completely covered with vines, leaves, curlicues, swirls and engine turnings. When the printing is as sharp as it is on this perfect example, the effect is highlighted all the more. This Treasury Sawbuck is right up there in print quality with the very best that exists. It is a gorgeous, strictly original beauty, that is only held back in grade by minor centering issues. The last pair of 64-graded examples that we have sold each broke the $10,000 mark.

Starting Bid: $4,500

FEDERAL RESERVE BANK NOTES





Tied for Finest Known

20874 **Fr. 794 $5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.**
The 1918 $5 Federal Reserve Series is one of the most underrated in all of Large Size currency. Only one Superb Gem note has been graded by PMG, and has never been publicly offered at auction. Outside of a run of notes from the Richmond District, even the 66 grade is scant. This piece is tied for finest known from Chicago, and the last appearance in this grade was back in 2017. A similarly graded 66 EPQ realized $5,170 in our FUN Auction that year; a number that will easily be eclipsed this evening.
Starting Bid: $2,500



Only Friedberg Number For Type

20875 **Fr. 831 $50 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45.**

St. Louis was the only district to issue these rare $50 FRBNs which is an essential Federal large size type note for many collectors. Only 4,000 were issued and not a single Federal Reserve Bank issued a Series 1918 $100 FRBN. Most of the examples of this number are found in high grades of Extremely Fine and above. This tells us that the rarity of this note was recognized early on and examples were plucked from circulation shortly after they were issued. The Track & Price census of 53 notes is somewhat misleading because most collectors will hold onto this highly in demand large size key for years. Also, this population figure has not changed since at least 2006 and has only increased by three since at least 1994. Seven of the 53 are locked away in the collections of the Federal Reserve Banks of Richmond, Chicago, St. Louis, Dallas, the Smithsonian Institution (2), and the ANA. The example in this lot with serial number H899A and plate letter C, was once owned by Harry Bass who acquired it in the 1950s from Dallas oil man and fellow Dallas Coin Club member Robert Schermerhorn. It is also the plate note on page 241 of *The Comprehensive Catalog of U.S. Federal Large-Size Notes, 1861-1929* by Carlson R. Chambliss. One of the earliest proponents of Fr. 831 was collector extraordinaire William Philpott and founder of the Dallas Coin Club. He had over a dozen pass through his hands before he passed away in 1971. Philpott wrote the article, "One U.S. $50 Note of Amazing Rarity" that appeared in the April 1969 issue of *The Numismatist*. The example in this lot has the look of a higher grade. In the pre-encapsulation days this note was recorded as About Uncirculated by Harry Bass. We are able to ascertain very little handling through the third party holder, but we also see embossing of "Federal Reserve Bank" on the back. In summary, simply a great rarity with the appearance of a higher grade.

Starting Bid: $15,000

FEDERAL RESERVE NOTES



Attractive Very Fine St. Louis Red Seal $100

20876 **Fr. 1079b $100 1914 Red Seal Federal Reserve Note PMG Very Fine 25.**
No St. Louis $100 Red Seals are known in grades above Very Fine. This example is a picture perfect Very Fine 25, with a surprising bold red overprint for the grade. Full margins, and a lack of any maladies make this an ideal type note, and perfect. The last appearance of this Friedberg number at auction was 2018, when a restored PMG Very Fine 25 realized $7,800, and a PMG 30 realized $9,000 a month later. An Extremely Fine 45 is the finest reported note sold for this district and that piece topped out at $21,150, more than double the highest VF price.
Starting Bid: $4,000



Bright and Original Richmond Fr. 1101 $100

20877 **Fr. 1101 $100 1914 Federal Reserve Note PMG Choice Extremely Fine 45 EPQ.**
A broadly margined and fully original plate letter D example on this very tough Richmond $100 Friedberg number. This is one of 30 different serial numbers listed in the Track & Price Census. However, only one of those 30 is graded higher and that is an AU 50. Also, the note in this lot is alone in second place as the other 45 EPQ listed in T&P is a duplicate entry for the piece in this lot. The eye appeal of this well printed C-note is outstanding due to its bright, white paper, ideal inks, and minimal traces of circulation. This EPQ example certainly checks all of the boxes for the grade of XF 45.
Starting Bid: $2,500



Burke-Glass Signed Richmond $100 FRN

20878 **Fr. 1101 $100 1914 Federal Reserve Note PMG Extremely Fine 40.**
Broadly margined, with excellent paper and ink colors. There is a partial bank stamp, which we doubt very much that PMG missed and suspect it is a mechanical error in which "Bank Stamp" was on the grader's notes, but somehow did not make it onto the holder. To our eye, though plainly visible, it does not have a material effect on the value of the note. It is a relatively rare number in all grades with only 31 known. None of them are uncirculated with the highest graded examples in the census two AU 50 examples.
Starting Bid: $2,500





Attractive and Problem Free Series 1918 $500

20879 **Fr. 1132-B $500 1918 Federal Reserve Note PMG Choice Very Fine 35.**
One of the nicer $500s for this Friedberg number with Track & Price enumerating 54 serial numbers, but we know at least four of those are locked away in government collections. This attractive, relatively bright mid-grade example features just even, problem-free wear, an unusual occurrence as many of the other known New York $500s have had some repairs of one sort or another. For example, in our recent FUN auction, we sold a repaired PMG Very Fine 30 note for $18,000.
Starting Bid: $10,000



New York $500 PMG VF 25

20880 **Fr. 1132-B $500 1918 Federal Reserve Note PMG Very Fine 25.**

Demand for large size $500 FRNs has increased substantially and besides the New York district in this Platinum Session, we are also offering 1918 examples on Cleveland, Atlanta, and Chicago. New York has the highest population figure of this design with 54 serial numbers recorded in Track & Price, making it an ideal candidate for either a type collection or a more in depth collecting pursuit. This attractive mid-grade example has solid margins and both sides are nice for the grade. We first became aware of this note when it popped up on a dealer's fixed price list in 1984. Its next public appearance was not until we auctioned it in January 2016 to the tune of $17,625. A few pinholes have been cited by PMG, but they do not detract from the overall aesthetic appeal of this New York $500.

Starting Bid: $7,500



Tied for Second Nicest Fr. 1132-D $500

20881 **Fr. 1132-D $500 1918 Federal Reserve Note PMG Extremely Fine 40.**
Only 14 Fr. 1132-D examples are accounted for by Track & Price. This pretty note is tied with only one other for second place of this Friedberg number, with just one piece graded higher, the D1A note. The $500 in this lot saw its first auction at the 1984 Memphis International Paper Money Show. It is a nicely margined Cleveland plate letter B example with white paper and dark inks. This holds true on both sides of this $500 as observed through the third party holder. The back depicts *De Soto Discovering the Mississippi*. This painting was commissioned by Congress and executed by William H. Powell, with the medium being oil on canvas. Powell painted it in Paris from 1848-53. He based the Spaniards' uniforms and accoutrements on examples found within the Museum of Artillery. Dimensions of the painting are 12 by 18 feet and hangs in the Capitol Rotunda. This example has a minor restoration above "America" on the face that is hard to pinpoint unless the note is backlit.
Starting Bid: $17,500



Rare Cleveland $500 with Low Serial D134A

20882 **Fr. 1132-D $500 1918 Federal Reserve Note PMG Very Fine 20.**
A rare mid-grade $500 that is attractive and has low serial number D134A is in this lot. This serial is the second lowest for this Friedberg number. This serial is one of a measly 14 documented in the Track & Price database for Fr. 1132-D. This note made its brick and mortar numismatic debut at our May 2007 St. Louis auction. Its second public appearance was not until we offered it again at our April 2018 Central States auction, where it realized $14,400. It is still in its unrestored original condition, with the same pinholes and minor edge splits present during our previous two offerings. It is certain that both the lot tracking activity and the page views will be high for this Cleveland $500.
Starting Bid: $7,500



Only Ten Examples Known of the Atlanta 1918 $500

20883 **Fr. 1132-F $500 1918 Federal Reserve Note PMG Very Fine 20 Net.**
Track & Price shows only ten serial numbers for Fr. 1132-F and that figure includes the example in this lot. This note has made only one auction appearance previously. That was when we offered it in January 2018 and it required a winning bid of $15,600 by our consignor to take it home. A $500 note represented a tremendous amount of buying power when this note was first issued; the Internal Revenue Service states that in 1920, the average income per year was $3,269.40. Rust and minor repairs are mentioned, but that will hardly stop the individual hunting to fill the hole in their type set with a piece that is also very rare.
Starting Bid: $7,500



Bright, Large Size Chicago District 1918 $500

20884 Fr. 1132-G $500 1918 Federal Reserve Note PMG Choice Very Fine 35 EPQ★.

A lovely, lightly handled Chicago $500 that not only earned the highly sought after EPQ grade modifier, but also the ★ designation for EPQ notes that PMG deems to have exceptional eye appeal for their assigned grade. We concur with their findings on this high-end VF note that has escaped the census enumerators until now. The PMG Population Report documents that they have graded only one Fr. 1132-G higher with none equal to the piece in this lot. This example sports bright paper, excellent inks, and "The United States of America" at top center exhibits embossing on the back directly above the historical vignette of *De Soto Discovering the Mississippi*. The handling found on this piece consists of three vertical folds and a very faint horizontal center fold plus a couple of other random signs of circulation. All this translates into the fact that this is the nicest example of this Friedberg number to appear at auction since 2013.

Starting Bid: $20,000



Chicago 1918 $500 FRN PMG VF 20

20885 **Fr. 1132-G $500 1918 Federal Reserve Note PMG Very Fine 20.**
A return engagement for this Chicago $500 as its only previous auction appearance that we are aware of came at our August 2017 ANA auction. The winning bid that night was $14,100. There has been no lessening of demand for large size high denominations in recent years as they have a certain "mystique" that even causes the most jaded collectors to stop and take notice. This example has noted minor repairs, which are indeed minor and all are skillfully executed as we "candle" this example before a light source.
Starting Bid: $7,500



One of Seven in Collector Hands

20886 **Fr. 1132-H $500 1918 Federal Reserve Note PMG Very Fine 20.**
An extremely rare Friedberg number with only eight serial numbers documented in Track & Price, but in actuality, there are a mere seven available for collectors to pursue, as serial number H2515A was transferred from the Treasury Department to the Smithsonian Institution in 1978. Serial H6217A is in this lot and first made itself known to the collecting community in 2019. A few small areas in the lower margin have benefitted from a professional restoration and these improvements are visible only when the note is backlit. It remains a nice mid-grade $500.
Starting Bid: $10,000



One of Four Collectable Examples of Fr. 1133a

20887 **Fr. 1133-A $1,000 1918 Federal Reserve Note PMG Choice Fine 15.**
An evenly circulated Boston $1,000 on a Friedberg number that has only five documented examples, with one of those taking up a permanent residence at the Smithsonian Institution as of 1978. The note in this lot first made itself known to the collecting community in 1992. Its next public appearance was at our August 2019 ANA auction where it realized $18,000. It is an evenly circulated example and its home now is a comment free third party holder. Tonight offers another collector the opportunity to add this elusive district for the $1,000 denomination to their collection.
Starting Bid: $8,750



One of a Meager Eleven Recorded for Fr. 1133-F

20888 Fr. 1133-F $1,000 1918 Federal Reserve Note PMG Very Fine 25.

One of only eleven examples of Fr. 1133-F enumerated by Track & Price. The last Series 1918 $1,000 that we offered at this third party grade was a Fr. 1133-C. It graded PMG VF 25 with minor repairs and has a T&P population of 14. It realized $19,800 in our FUN January 2022 auction. The little rarer example in this lot displays rust, but most of it is found on the back as there are only a couple of light spots on the face within the frame lines, while any other rust on this side is confined to the left margin. The highest grade recorded for this Friedberg number is PCGS 45 on an example that has not been heard from since 2007. The next highest graded examples listed in T&P is the piece in this lot and two others that weigh in at PMG 25, with all three having comments. One must realize that high denomination notes of this era represented a tremendous amount of purchasing power. In fact, $1,000 in 1918 has the purchasing power of over $18,000 today. Nearly all of today's survivors can thank happenstance for their very existence as there was not any concerted effort to save these majestic notes. Luckily, this example that faces up nicely, did survive.

Starting Bid: $10,000



Evenly Circulated Large Size Chicago $1,000

20889 **Fr. 1133-G $1,000 1918 Federal Reserve Note PMG Very Fine 20.**

High grade $1000 Feds come around every so often, as do low grade pieces with flaws, but this piece is the rarest of all worlds...an evenly circulated example which a grading serve has encapsulated with no adverse comments whatever, and one which should be affordable to collectors seeking an honestly circulated specimen which displays no problems. It was last on the market in our 2010 FUN auction where it brought $11,500.

Starting Bid: $5,000



Majestic San Francisco Large Size $1,000

20890 Fr. 1133-L $1,000 1918 Federal Reserve Note PMG Very Fine 30.

A majestic denomination with this attractive mid-grade example sporting a royal appearance. Its first foray in the paper money community was in 2003, followed closely by participating in an auction in 2004. It then crossed our auction block two more times before tonight. It possesses white paper and dark inks, while lacking any pinholes or edge splits. Also, the folds seen through the third party holder are few and broadly scattered. It has had a stain lightened as stated by the third party label. The stain was on the far right side of the note and its lightening was well executed leaving the note with a natural look. The location of the stain was at far right on both sides, leading us to believe that this $1,000 was a part of a bank's vault cash, and had to be counted time and time again for many years. Therefore, it was counting soil from a teller's fingers and not a true stain. Being designated as a vault cash note, while having to go through the rigors of everyday counting, is probably why this charmer was able to survive for the collectors of today.

Starting Bid: $10,000



Problem-Free San Francisco $1,000 Federal Reserve Note

20891 **Fr. 1133-L $1,000 1918 Federal Reserve Note PMG Very Fine 25.**

The San Francisco district $1000s are by far the most common of the 1918 series for that denomination. Track & Price indicates 61 known examples, which exceeds the total for all of the other districts combined. That is a long-winded way to say that this is the perfect note to represent the type without paying a premium for a far scarcer district. The note is a perfect VF 25 and PMG clearly agrees as there are no negative comments of any kind. We sold this note at our 2018 FUN auction for $19,200 and certainly expect a similar realization for this pleasing high denomination example tonight

Starting Bid: $8,750



One of Four 1907 $10 Gold Certificate Stars Known

20892 Fr. 1168★ $10 1907 Gold Certificate Star PMG Choice Fine 15.
A very rare $10 Gold star that is one of only four stars in the Track & Price Census for this Friedberg number. The census number of four has increased only by one since March 2004 according to the census and statistics listed in the third edition of *The Complete Catalog of United States Large Size Star Notes 1910-1929* by Douglas D. Murray. In fact, the reporting dates in Murray for the four examples of Fr. 1168★ are July 1978, May 1979, March 2002, and March 2004. The Fr. 1168★ in this lot is the first to cross the auction block since 2015. Despite having been washed with some commensurate fading of the back color, this moderately circulated piece faces up quite nicely. Also, minor repairs have sealed a few tiny top edge tears that are best seen when the note is backlit. However, the rarity of this star cannot be denied.
Starting Bid: $2,500



High Grade 66PPQ Fr. 1173a

20893 Fr. 1173a $10 1922 Gold Certificate PCGS Gem New 66PPQ.
This example is one of the nicest of this Friedberg number to grace our auctions. The Fr. 1173a notes have lower serial numbers than the Fr. 1173 notes because they were actually issued before 1173. This $10 Gold is of the small serial number persuasion with serial numbers that measure in at 4 millimeters. The large serial numbers measure in at 5 millimeters. The Fr. 1173a notes are many times scarcer than the Fr. 1173 pieces. The Friedberg 1173a number was not added until the 13th edition of that reference which was published in 1992. In last year's Long Beach auction, we sold a PMG 67 EPQ example for $11,400.
Starting Bid: $3,750



Scarce Triple Signature $20 Gold Note

20894 **Fr. 1175a $20 1882 Gold Certificate PMG Very Fine 20.**
Full margins and good color go hand-in-hand with this nice mid-grade note from one of the most sought after issues in United States paper money. This is one of fewer than 30 serial numbers reported in the census for Fr. 1175a. Much in demand, this three signature variety $20 Gold displays the engraved countersignature of Thomas C. Acton, the Assistant Treasurer of the United States in New York City. PMG does mention minor restoration, but it is truly minor, and barely worthy of mention.
Starting Bid: $3,750



Near-Gem 1882 $20 Gold Certificate

20895 **Fr. 1178 $20 1882 Gold Certificate PMG Choice Uncirculated 64.**
A charming $20 Gold with especially wide top and bottom margins. Both sides are well centered, the colors are bold, and the paper is white. Embossing is also evident on this nicely preserved example that has the appearance of a higher grade. President Garfield's portrait appeared on $20 Series of 1882 Gold Certificates and $5 Series of 1882 Brown Backs to commemorate the recently slain president. Only one other 64-graded piece has crossed the auction block in the past six years and that was a PMG 64 EPQ note that sold for $8,100 in 2019.
Starting Bid: $4,000



Attractive 1882 $20 Gold Certificate

20896 **Fr. 1178 $20 1882 Gold Certificate PMG Choice About Unc 58 Net.**

Despite some minor repairs and slight trimming of its margins, this is a very appealing example of this early $20 Gold that displays especially vivid color on both the face and back with the initial appearance of a fully Uncirculated note. Until this evening, no CU examples of this Friedberg number have crossed the auction block in over two years.

Starting Bid: $2,500



Rare Fr. 1192 $50 1882 Gold

20897 **Fr. 1192 $50 1882 Gold Certificate PCGS Banknote Very Fine 30.**
A rare large brown Treasury seal $50 Gold with a population of a meager 23 serial numbers listed in Track & Price and four of the known examples are held by the Federal Reserve Bank of San Francisco (2), the Federal Reserve Bank of Richmond, and the Smithsonian Institution. This note's provenance dates back to the auction of the James Thompson Collection in 1990. It is a very nice example for the grade and was folded into eighths with the back on the outside at one point in its life. This plate letter B piece also has ample margins on all four sides. The highest grade in T&P for Fr. 1192 is a 45 followed by a lone 35, while five other 30s are tied with the note we are offering tonight. The back label informs us of minor repairs. They are indeed minor and we were hard pressed to find them. In conclusion, we are offering a condition census note for this elusive Friedberg number.
Starting Bid: $12,500



Bright and Vivid 1882 $50 Gold

20898 Fr. 1194 $50 1882 Gold Certificate PCGS Extremely Fine 40.
A broadly margined, nicely colored $50 Gold Certificate. The orange back has retained 100% of its brilliant hue as has the red Treasury seal on the face. It is a very nearly ideal example of the grade. The Lyons-Treat signature combination on this note is one of the scarcer combinations for 1882 $50 Golds. To date, about four dozen notes are known. Early New York Governor Silas Wright's portrait appears at the left of this note - Wright is one of the lesser known politicians to have earned such a prominent place on our nation's currency. He was the fourteenth governor of New York in the 1840s and turned down an opportunity to run for vice president under James Polk. He was a career politician who also served in the House of Representatives and the Senate. Last year, we sold another PMG 40 Fr. 1194 note, with minor repairs, for $6,600.
Starting Bid: $2,500



Gorgeous 1913 $50 Gold Certificate

20899 Fr. 1199 $50 1913 Gold Certificate PMG About Uncirculated 55.
A bright, well margined example of this always in demand $50 Gold Certificate whose back colors are so vivid that the note appears to have been printed this morning. Upon close examination, a very light fold reveals itself. According to Track & Price, this is the finest example of this Friedberg number to cross the auction block in four years.
Starting Bid: $2,500



Lovely Gem 1922 $50 Gold Certificate

20900 **Fr. 1200 $50 1922 Gold Certificate PCGS Banknote Gem Unc 65 PPQ.**
A charming $50 Gold Certificate with vibrant colors on bright, creamy paper. Solid embossing is also noted. The margins that frame the design are Gem sized, with not even a hint of handling. It has been three years since we sold a similarly graded piece - in our 2019 FUN auction, a PMG 65 EPQ example brought $14,400.
Starting Bid: $6,250



Colorful, Choice Uncirculated $50 Gold Certificate

20901 **Fr. 1200 $50 1922 Gold Certificate PMG Choice Uncirculated 63 EPQ.**
A quite lovely example of this high denomination Gold Certificate that features bright paper and blazingly original colors on both the face and back. In our latest Long Beach auction, we sold another PMG Choice 63 note, with an ink mark, for $7,800.
Starting Bid: $3,750



Choice and Seldom Seen Lightly Circulated 1922 $50 Gold Certificate

20902 **Fr. 1200 $50 1922 Gold Certificate PMG Choice About Unc 58.**

The 1922 $50 Gold Certificate is a simple design with lots of white space, designed in order to draw the eye to the engraved elements that are present, in keeping with the design philosophy of the time. A large portrait of Ulysses S. Grant is the focal point of the face flanked by gold design elements including a 50 protector, serial numbers, and the Treasury seal. The back is printed in a gold-orange color with simple denomination counters in each corner. The note, although lightly circulated, still displays good color, bright paper surfaces, and very good margins. An identically graded note fetched $6,900 in our 2020 ANA auction.

Starting Bid: $3,500



Gorgeous Consecutive $50 Gold Certificate Pair

20903 **Consecutive Pair of Fr. 1200 $50 1922 Gold Certificates. PCGS Choice About New 55; 53.**
This consecutive pair boasts incredible color and bright paper. The lack of any obvious folds gives the notes the look of a much higher grade. The last individual AU note that we sold was a PMG About Unc 58 example that brought $6,900 in our 2020 ANA auction. (Total: 2 notes)
Starting Bid: $3,500



Colorful 1882 $100 Gold Certificate

20904 Fr. 1214 $100 1882 Gold Certificate PCGS Choice About New 58.
Intricate details from the seal and portrait are exhibited along with strong embossing. Each of the four margins is large for the type and the colors are exceptional, both front and back. The minor edge restorations were professionally executed and would slip past most experienced professionals. In our recent FUN auction, we sold a PMG 40 EPQ note for $7,800.
Starting Bid: $2,500



Scarce 1882 $500 Gold Certificate

20905 **Fr. 1216 $500 1882 Gold Certificate PCGS Very Fine 25.**
An elusive Friedberg number with a Track & Price population of a paltry 29 and that figure includes the piece in this lot. However, the number available to collectors is actually 24 as several are held in institutional collections. Those include two at the San Francisco Federal Reserve Bank, one at the Philadelphia Federal Reserve Bank, one at the American Numismatic Association, and one at the Smithsonian Institution. As far as we know, this $500 Gold first surfaced on a fixed price list in 1979. It did make an auction appearance in 1983, followed by another fixed price list appearance in 1984. From there, the trail went cold until it arrived on our desk. In the meantime, it made a trip to PCGS for grading and received a comment of major restorations at the top and bottom edges. These restorations were nicely executed and are not readily visible unless the note is back lit. In our opinion, these repairs were necessary to preserve the note for future generations of collectors. The top edge has two restoration areas and their horizontal lengths are approximately 1.25 and .75 inches. The bottom edge also has two restoration areas. We would deem one area as small and the other has a horizontal length of approximately 1.5 inches. The fact remains that there are only 24 Fr. 1216 notes to satisfy collector demands.
Starting Bid: $10,000



$500 1882 Gold Certificate Plate Note

20906 **Fr. 1216a $500 1882 Gold Certificate PCGS Banknote Very Fine 20.**

A rare note with only 34 serial numbers enumerated in Track & Price and one of those examples is in the Smithsonian. Also, the population figure of 34 has increased just a few in the last 20 years. The example in this lot with serial number D9115-C, is the plate note in Krause Publications *Standard Catalog of United States Paper Money*. This $500 first crossed the auction block to our knowledge when it was part of William Donlon's April 1973 auction. The only other auction appearance we could find for this rarity was when we offered it at our April 2018 Schaumburg sale. Since that appearance, the note has been graded and encapsulated by PCGS Banknote. This design encompasses Friedberg numbers 1215a through 1217 and of those numbers, only Fr. 1216, 1216a, 1216b, and 1217, all with the small red Treasury seal, can be considered as "collectible" with population figures in the 29 to 64 range. Gold Certificates were illegal to own from 1933-64, therefore the collectors of today owe a debt of gratitude to the collectors during those years who held this class of notes in secret. This $500 is nicely centered within balanced margins and exhibits even circulation overall, even with the minor recoloring that is mentioned on the third party label. It all boils down to which great collection will acquire this great note?

Starting Bid: $11,000



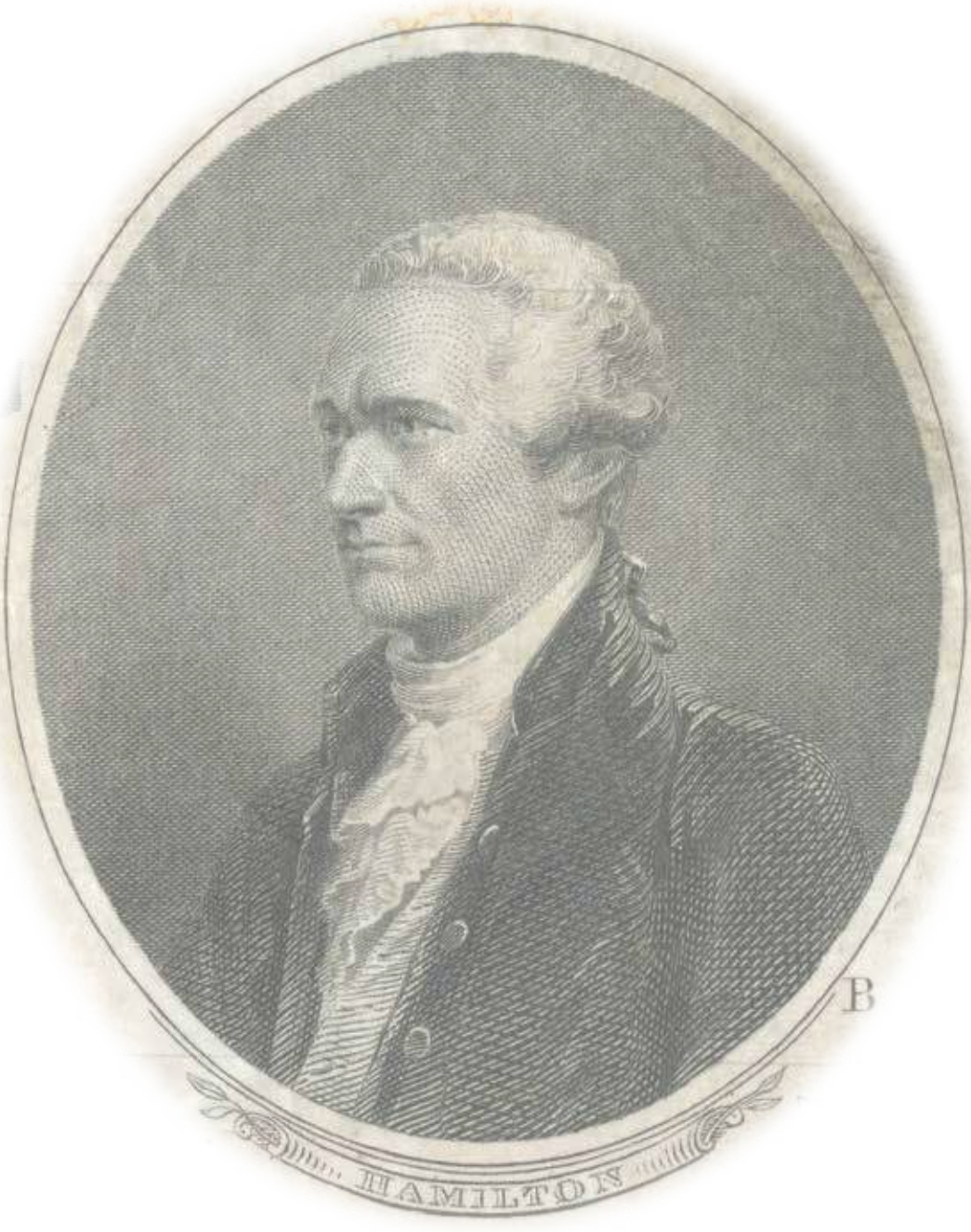
Bright and Pleasing Fr. 1216b $500 1882 Gold Certificate

20907 **Fr. 1216b $500 1882 Gold Certificate PCGS Apparent Very Fine 25.**
An attractive, mid-grade $500 Gold, this example's colors of the seal, serial numbers, and wheaten-gold underprint on the face are bright, with an orange back design to match. PCGS has commented about minor restorations on this nicely margined note, but any such repairs are not readily discernable. This pretty piece is one of only 55 numbers in the latest census. In our 2020 ANA auction, we sold a PMG 25-graded example, also with minor repairs, for $15,600.
Starting Bid: $7,500



Bright & Attractive $500 Gold Certificate

20908 **Fr. 1217 $500 1922 Gold Certificate PMG Choice Very Fine 35.**
Just over 60 examples are known extant of this Friedberg number. With bright and attractive paper as a background, the colors are as bold as one will find for the issue, let alone the Very Fine grade. Fortunately, none of the minor bends or folds that account for the grade affect the design, giving the note an appearance in the XF grade range. Since no Uncirculated examples are known and AU's have been known to top six figures, this pretty note presents a great opportunity to acquire a quality $500 Gold Certificate for a more modest, albeit not inexpensive, price. This example's only detracting factor is a couple of inconsequential pinholes. In our recent FUN auction, we sold a repaired PCGS Very Fine 30 note for $25,200.
Starting Bid: $12,500


B
HAMILTON

One of a Mere Two Fr. 1218e $1,000 Golds in Private Hands

20909 Fr. 1218e $1,000 1882 Gold Certificate PMG Very Fine 30.

A high denomination Gold Certificate with a portrait of Alexander Hamilton, who as the first Secretary of the Treasury during the years of 1789-95, preferred a monometallic gold standard, but he ultimately issued bimetallic currency at a fixed 15:1 ratio of silver to gold. Friedberg 1218e is one of the storied Friedberg numbers in the collecting community due to the fact that only a grand total of two Fr. 1218e notes are available to collectors. The total population figure stands at five, but one of those is impounded at the Federal Reserve Bank of Chicago and another resides within the walls of the Federal Reserve Bank of San Francisco. A third piece with serial number C24623-C was the Friedberg plate number for the 2nd-18th (1955-2006) editions, but it has not been seen for decades. In fact, when the example in this lot originally came to light in 2013 and was quickly consigned to our FUN 2014 auction, we ran an extensive advertising campaign to find the Friedberg plate note. At the Memphis 2013 International Paper Money Show, we distributed a "Wanted" poster with a picture of that $1,000 Gold note offering a nice grade small size $500 to anyone coming forward with the current whereabouts of the missing Friedberg plate note. We were unsuccessful in finding any information on the missing example then and that is still the case today. It is currently believed to be possibly locked away in an institutional collection as even members of the Friedberg family do not know from whom their father Robert Friedberg originally acquired the photograph. Therefore, we feel quite confident in referring to our present offering as, "One of a Mere Two in Private Hands." Our currently offered piece is a mid-grade beauty with ample margins on all four sides, bright white paper, and ideal color on both the face and back. PMG cites a minor restoration on the back label and we are unable to see any restoration through their holder. At FUN 2014, the note in this lot commanded a winning bid of $881,250. We do not expect a realization of that much in today's climate, but we do feel that our estimate is on the conservative side and would not be surprised if our estimate is roundly eclipsed. Therefore, all prospective bidders should heed our warning.

Starting Bid: $187,500


PMG
PAPER MONEY GUARANTY
$1,000 1882 Gold Certificate
Fr#1218e Rosecrans | Nebeker
S/N C26834 pp B
30
Very Fine
THIS CERTIFIES THAT
there have been deposited in the
Treasury of the United States
One Thousand Dollars
IN
Gold Coin
repayable to the bearer on demand.
C268342
1000
GOLD CERTIFICATE
DEPARTMENT SERIES.
E. H. Nebeker


PMG
Minor Restoration
Thirty
1994087-001
1218e30019940870016
ONE THOUSAND DOLLARS
UNITED STATES
M
GOLD CERTIFICATE



$1,000 1907 Gold PMG Very Fine 20

20910 Fr. 1219e $1,000 1907 Gold Certificate PMG Very Fine 20.

The Series 1907 Gold Certificate issue was printed in the late teens of the 20th century while Teehee and Burke held the positions of Register of the Treasury and Treasurer of the United States. From 1915 to 1919, the BEP managed to print 116,000 notes for use mostly in bank to bank transactions. Since so few Gold $1,000s were used in regular channels of commerce, they faced a heavy redemption rate. Today, four dozen survivors are reported by Track & Price, with this piece having been off the market since we last sold it in April 2015. Of those 48, over a fourth are permanently impounded in museum and government collections, or have never been offered at public auction in over 30 years. The seal, serial numbers, and the ornately engraved "$1000" on the face are all still sufficiently bright for the grade and the bold, orange back design adds immensely to its overall eye appeal. On the back of the PMG holder are the remarks of pinholes and minor restoration. While indeed correct, they substantially overstate the nature of these problems, as no single item detracts from the overall appearance of this attractive mid-grade note. The foibles are only readily evident when the note is examined in front of a light source and the overall appearance is one which is certain to delight this note's fortunate new owner.

Starting Bid: $7,500



1922 Collector Grade $1000 Gold Certificate

20911 **Fr. 1220 $1,000 1922 Gold Certificate PMG Very Fine 20.**
An overall attractive note which we have sold three times before, first, in a CAA auction in October of 1995, again in our September 2011 Heritage Long Beach auction, and then in our 2014 FUN auction. Despite the minor repairs mentioned by PMG, the eye appeal still remains due to the bright overprint. An elusive note that is one of just 43 such notes currently listed in the Track & Price census. In our 2019 ANA auction, we sold another PMG Very Fine 20 example, albeit in a comment-free holder, for $19,200.
Starting Bid: $7,500



High Grade Lazy Deuce

20912 Poughkeepsie, NY - $2 Original Fr. 387a The Fallkill National Bank Ch. # 659 PMG Choice About Unc 58 EPQ.
A high-grade Original Series deuce from this Poughkeepsie bank that is well known for many available First Charter notes. This piece has seen only light handling and features attractive color and bold pen signatures.
Starting Bid: $3,750



High End Lazy Deuce

20913 California, MO - $2 Original Fr. 389 The Moniteau National Bank Ch. # 1712 PCGS Banknote Choice AU 58.
A lovely "Lazy Deuce" with blazing colors and wonderful eye appeal; this gorgeous type example comes with everything except the $25,000-plus price tag for a Gem. Notes from a small run of high grade pieces from this bank, put away generations ago, make up the vast majority of "Lazy Deuces" from the "Show Me" state, and allow collectors from all over the country to own high grade examples of this always in demand type.
Starting Bid: $3,750



Near Gem 1875 $5

20914 Lincoln, IL - $5 1875 Fr. 402 The First National Bank Ch. # 2126 PMG Choice Uncirculated 64 EPQ.
A lovely First Charter five that is one of the very nicest examples of this type we've handled from this bank. This piece is well embossed, exceptionally bright, and utterly original, making it a perfect example for type in any high end set. In addition to its "Exceptional Paper Quality" statement, PMG has added the comment "Great Embossing" to its holder of this pretty note.
Starting Bid: $2,500



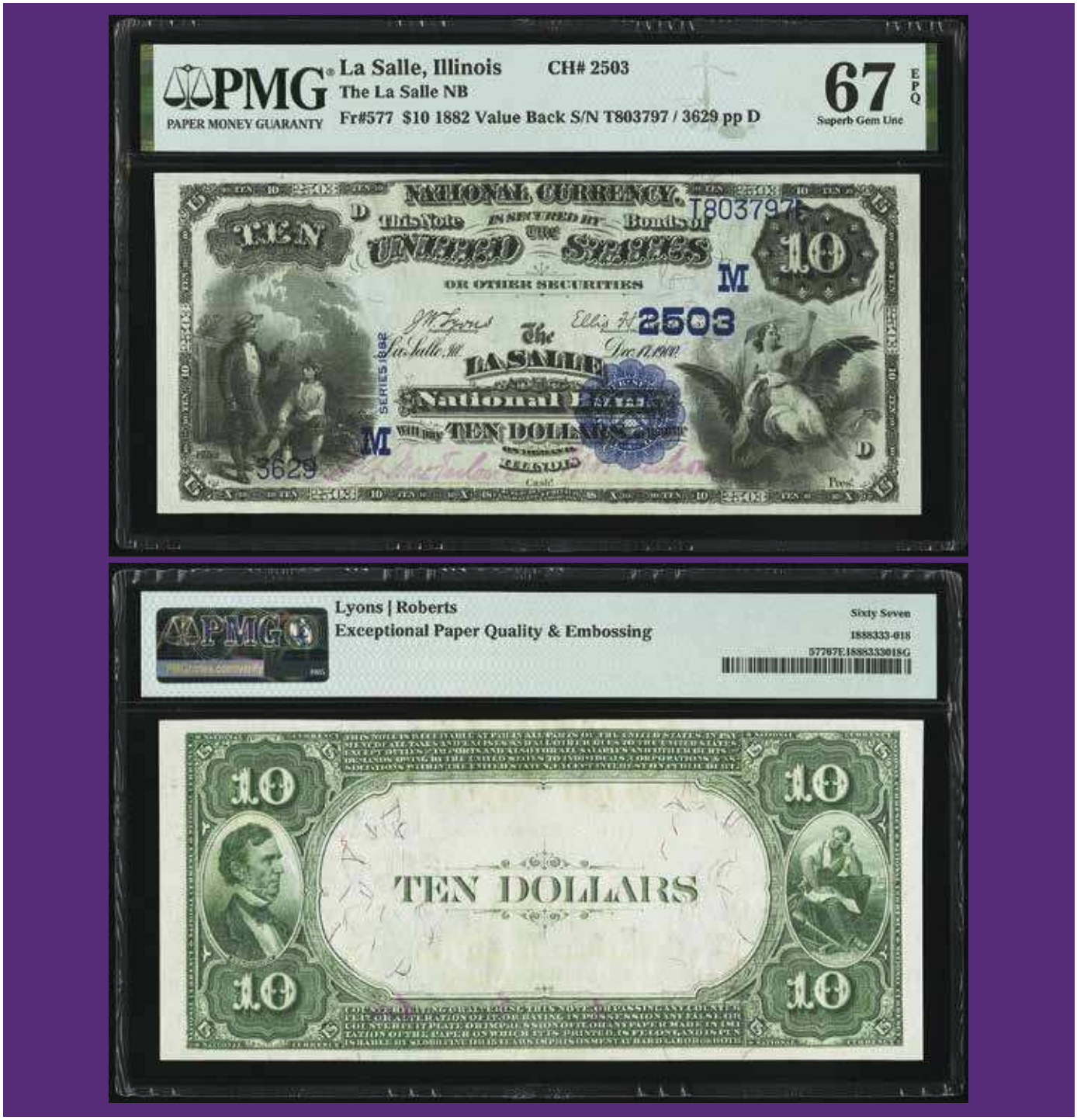
High Grade 1875 $20

20915 Columbus, OH - $20 1875 Fr. 434 The Fourth National Bank Ch. # 2423 PMG Choice Uncirculated 63 EPQ.
A truly exceptional piece; this note is perfect for the type. The colors are vivid, the pen signatures bold, and the overall appearance outstanding. It's from a small run of well preserved 1875 $20s known from this Columbus bank. If its centering on the back had been a bit better, it would have easily garnered an even higher grade. A perusal of our auction archives reveals that comparably graded 1875 $20s from banks with similar populations have been selling in the $10,000 to $15,000 range.
Starting Bid: $5,000



Scarce Utah Territory Brown Back

20916 Salt Lake City, UT - $10 1882 Brown Back Fr. 487 The Deseret National Bank Ch. # 2059 PMG Very Fine 20.
An evenly circulated and well margined Territorial Brown Back from this always popular Utah bank. Well known for a sizable quantity of surviving First Charter aces, this note represents a much scarce type and denomination as it is one of only four Territorial Brown Backs reported. Last on the market in a 2013 auction where it fetched $18,400, it exhibits nice color for the grade with just some edge repairs. A great note certain to be of interest to the many collectors of the Beehive State.
Starting Bid: $7,500



PMG Graded Superb Gem Uncirculated 67 $10 Value Back

20917 **LaSalle, IL - $10 1882 Value Back Fr. 577 The LaSalle National Bank Ch. # (M)2503 PMG Superb Gem Unc 67 EPQ.**
We have certainly had our share of LaSalle Value Backs in previous sales, but this is an unusual piece to say the least. It is exceptionally well centered on both front and back, displays great color and eye appeal, has readable signatures instead of the usual pink blur, and, according to the PMG holder, comes with "Great Embossing" as well. PMG has bestowed a Superb grade on this beautiful piece, making this a perfect type note fit for the finest of collections.
Starting Bid: $7,500



PMG Very Fine 25 National Gold Bank Note

20918 **San Francisco, CA - $5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PMG Very Fine 25.**

A high grade National Gold Bank Note, this piece is worlds removed from the run of the mill examples that are frequently offered. This is a nicely margined and evenly circulated piece whose colors are unusually bright. The all important gold coin vignette on the back is sharp and well printed. Most importantly, it comes without any adverse grading service comments, which seldom occurs with notes in this series, regardless of grade. National Gold Bank Notes are truly scarce in this grade and higher. In our 2021 FUN auction, we sold a another PMG Very Fine 25 example, also in a comment-free holder, for $9,600.

Starting Bid: $4,500

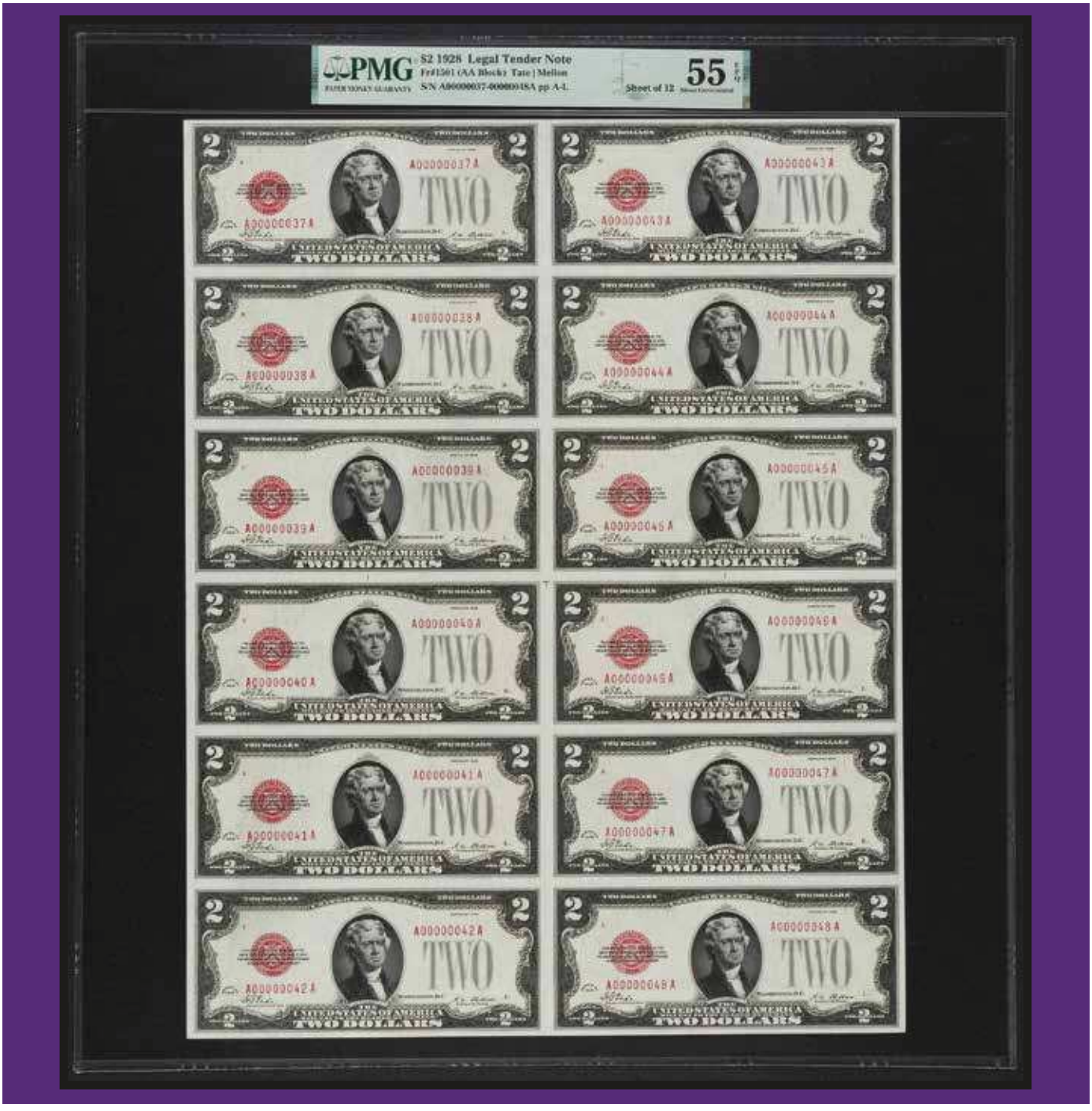


Ex - Schermerhorn Petaluma $10 National Gold Bank Note

20919 **Petaluma, CA - $10 1875 Fr. 1150 The First National Gold Bank Ch. # 2193 PMG Choice Fine 15.**
An attractive, moderately circulated example of this popular National Gold Bank Note, this is one of just six 1875 $10s reported from this Petaluma bank, according to the National Currency Foundation census. However, of that half dozen, one is laminated and another has been graded as "Poor." This offering, which was once part of the Robert Schermerhorn collection and which bears low serial number 72, has a few minor repairs and pinholes but remains quite attractive for the grade with good color, dark signatures, and, on the back, a clear Gold Coin Vignette. Last year, we sold another PMG Fine 15 example, albeit without any comments on the holder, for $21,000.
Starting Bid: $10,000

SMALL SIZE

LEGAL TENDER NOTES



Excessively Rare 1928 $2 Legal Tender Uncut Sheet of Twelve

20920 Fr. 1501 $2 1928 Legal Tender Note. Uncut Sheet of 12. PMG About Uncirculated 55 EPQ.

A wonderful item which was the fourth sheet printed for the issue. It last appeared at auction with us back in the 2015 ANA auction. As mentioned in its previous description, this sheet is just one of two known and is the lower serial number of the pair. The other sheet still has not appeared at public auction and its whereabouts remain a mystery. The grade matches the sheet, as it has been folded vertically down the center and there is also a minor fold in the serial number 48 note. In its last auction appearance, this sheet realized $17,625.

Starting Bid: $7,500



Unrivaled PCGS 68PPQ 1953 $2 Uncut Sheet

20921 **Fr. 1509 $2 1953 Legal Tender Notes. Uncut Sheet of 18. PCGS Superb Gem New 68PPQ.**
Without question, one of the finest vintage uncut sheets one could hope to have the opportunity to own, which was the 46th printed. It is the finest known Series 1953 $2 sheet extant displaying near perfect centering, bold colors, and very strong embossing. It must be remembered that sheets of 18 have the serial numbers advance by 8000 per note vertically down the columns. This is the story often told for the stoppage of Uncut Sheet sales, 'One night the new Secretary of the Treasury George M. Humphrey was having dinner at a Washington, DC restaurant. At a nearby table a man proceeded to pull out an uncut sheet and started to cut notes off of it to pay his bill. Mr. Humphrey was so infuriated by this action that he had sales of uncut sheets stopped.' Uncut sheet sales were halted on January 6, 1954.
Starting Bid: $2,500



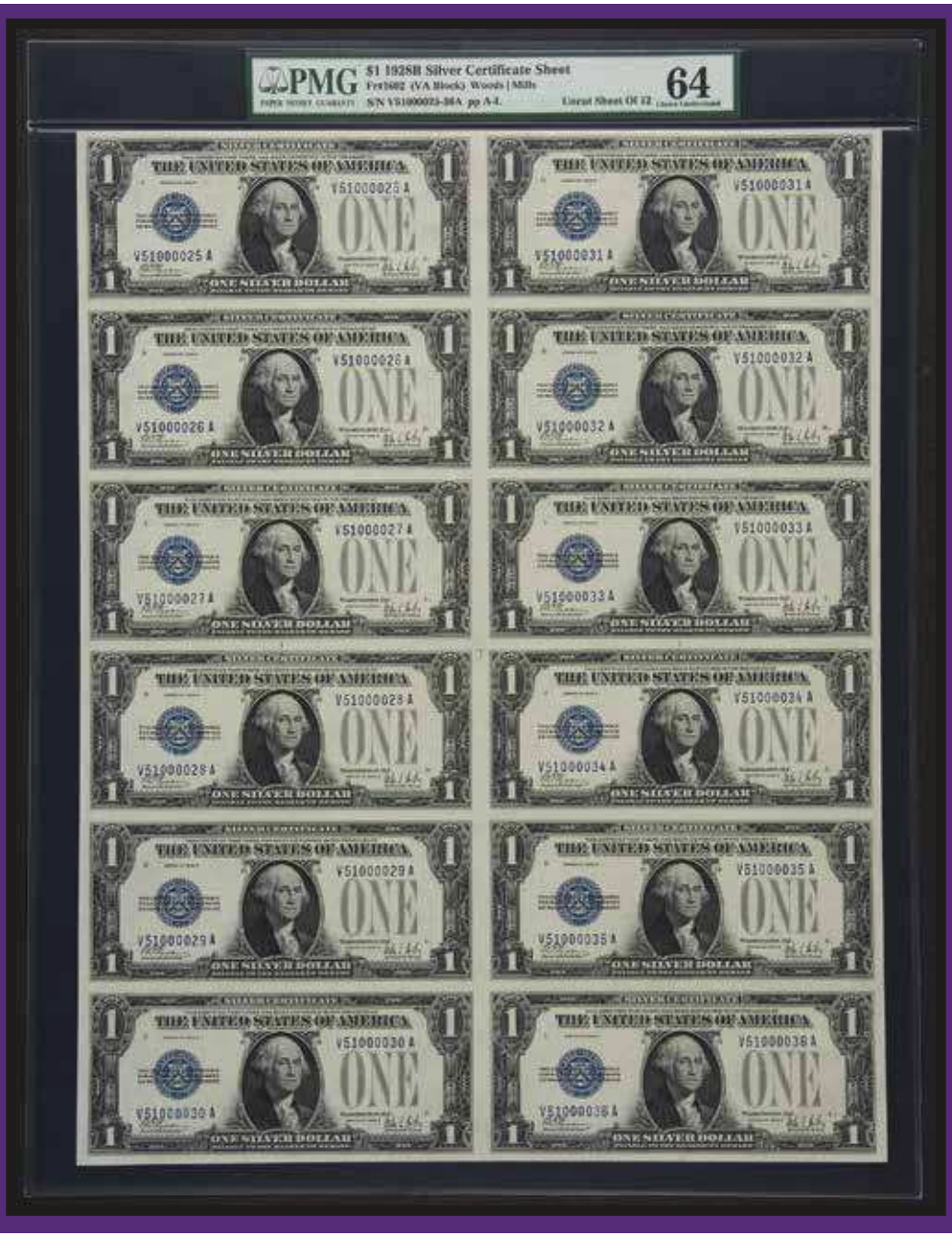
$5 1928E Legal Uncut Sheet PCGS Gem New 67PPQ

20922 Fr. 1530 $5 1928E Legal Tender Notes. Uncut Sheet of 12. PCGS Superb Gem New 67PPQ.

A $5 Legal uncut sheet that is tied with only one other with the highest third party grade that we have been able to auction. On page 359 of the tenth edition of the *Standard Guide to Small-Size U.S. Paper Money 1928 to Date* by John Schwartz and Scott Lindquist, there are listed serial numbers for 15 1928D uncut sheets and 16 serials are enumerated for 1928E uncut sheets. Last on the market in our 2017 Long Beach auction where it fetched $5,520, this is a truly superb red seal sheet fit for the finest of collections.

Starting Bid: $2,500

SILVER CERTIFICATES



Only Known $1 1928B Silver Uncut Sheet

20923 **Fr. 1602 $1 1928B Silver Certificates. Uncut Sheet of Twelve. PMG Choice Uncirculated 64.**

A mere three uncut sheets for Series 1928B $1 Silvers were issued by the BEP. Only two of those are known today, but the other example does not exist in its original state as the top half has been cut into two vertical strips of three and the bottom half is a block of six. That leaves only this charming uncut sheet in its original state and comment free third party holder for the collectors of today to compete for. The uncut sheet we present tonight resided with its original owner and his family from 1932 to 2011. The original owner was Assistant Secretary of the Treasury James H. Douglas. He served in that capacity from 1932-33. Douglas received this uncut sheet from his superior, Secretary of the Treasury Ogden L. Mills, whose printed signature is found on these $1 Silvers. The second owner held on to it for six years before it was won by the present consignor at our September 2017 Long Beach auction. It is certainly a trophy item in the small size collecting arena and should draw plenty of attention.

Starting Bid: $4,000

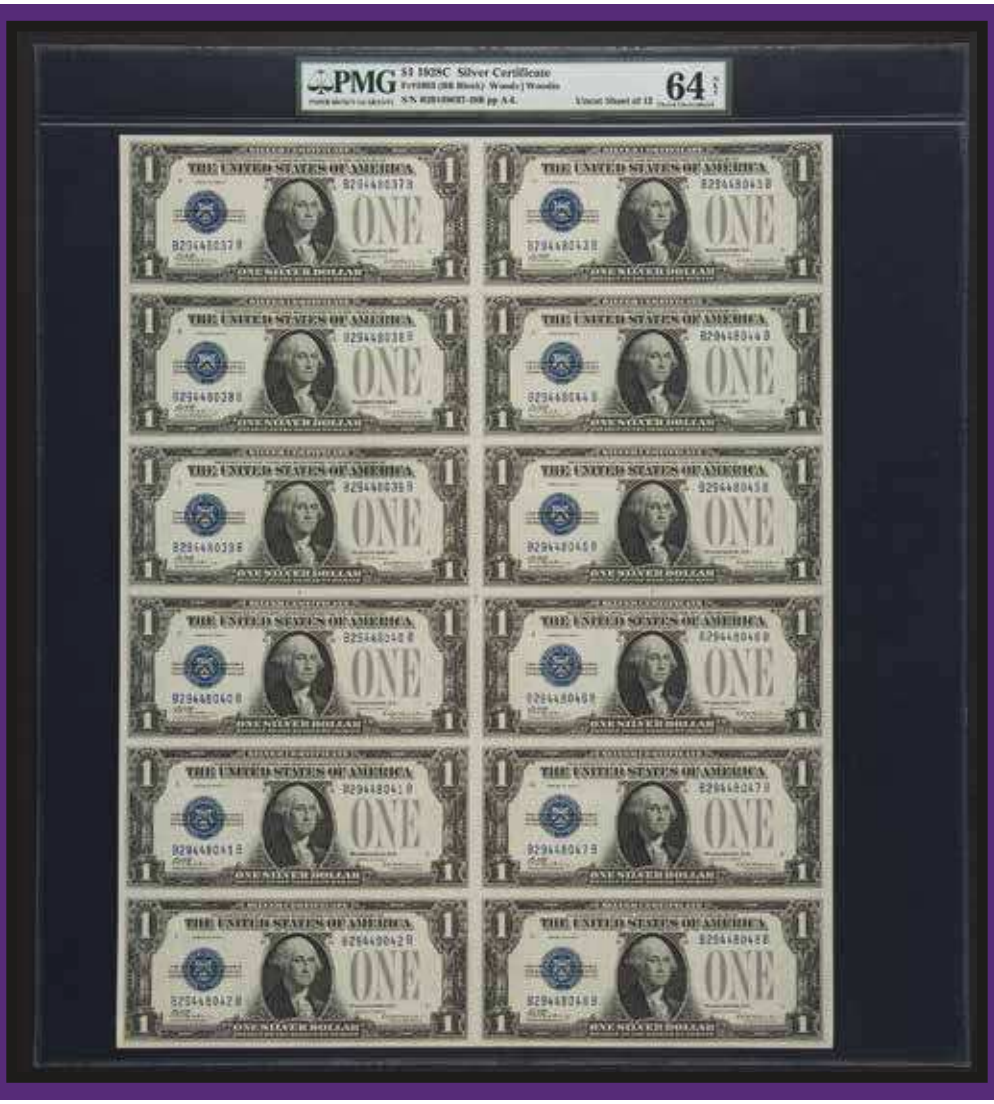


One of Five Documented

20924 Fr. 1603 $1 1928C Silver Certificates. Uncut Sheet of Twelve. PCGS Superb Gem New 67PPQ.

The second rarest $1 Silver series and this example is one of a paltry five uncut sheets documented in the Schwartz-Lindquist reference, while the overall rarer $1 Silver 1928E Series has a total of seven uncut sheets listed in that reference. This is a well centered uncut sheet within four margins that are both broad and balanced. Great care has been taken in preserving this gorgeous sheet as the back displays natural paper wave and serial number embossing, while both sides exhibit ideal color. The serial numbers are B29448073-84B, while the first note for Fr. 1603 is B29448001B. According to page 345 of the *Standard Guide to Small-Size U.S. Paper Money* by John Schwartz and Scott Lindquist, the Treasury Department issued only 11 uncut sheets for this Friedberg number, 10 from the B-B block and a single example from the D-B block. It is known that the D-B sheet has been cut into half sheets of six. Also, a look at the serial numbers listed in Track & Price shows that two other sheets have been cut. That reduces the number of surviving issued sheets down to at most a measly eight for collectors to compete for, if that many, as several sheets have not been heard from in years.

Starting Bid: $10,000

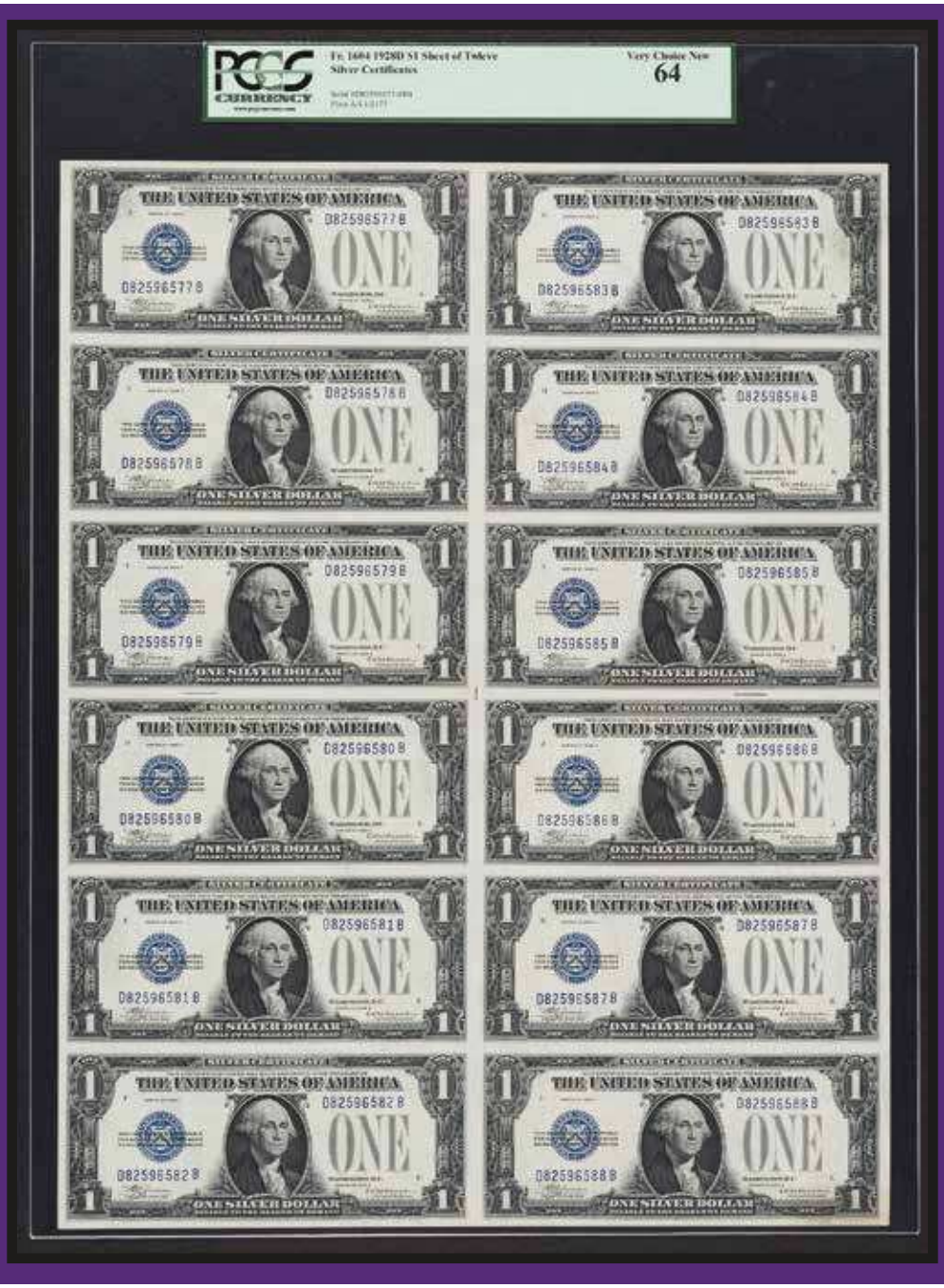


One of Five Fr. 1603 Uncut Sheets

20925 **Fr. 1603 $1 1928C Silver Certificates. Uncut Sheet of Twelve. PMG Choice Uncirculated 64 Net.**

Only two different Fr. 1603 uncut sheets have crossed our auction block. One of those was this exact sheet that is back for a return engagement. It is also the only example of the two to be third party graded. The sheet in this lot previously fetched $10,575 in January 2015 at our FUN auction. It is a nicely centered uncut sheet with a repair of a tear to the F plate letter note at lower left. The repair only reveals itself when the sheet is backlit and measures approximately three-eighths of an inch. The tenth and latest edition of *Standard Guide to Small-Size U.S. Paper Money* by John Schwartz and Scott Lindquist lists just 11 uncut sheets of $1 1928C Silvers being issued and only five of those can presently be accounted for in their original uncut state.

Starting Bid: $4,000



1928D $1 Silver Certificates Uncut Sheet

20926 Fr. 1604 $1 1928D Silver Certificates. Uncut Sheet of 12. PCGS Very Choice New 64.
This is a marvelous example of an uncut sheet for this semi-key note. All four margins are wide and the sheet is nicely centered and strongly embossed. In our 2020 ANA auction, we sold another example of this uncut sheet in a PMG 58 EPQ holder for $4,560.
Starting Bid: $2,500



PCGS 68 PPQ $5 1934D Uncut Sheet

20927 **Fr. 1654 $5 1934D Wide I Silver Certificates. Uncut Sheet of 12. PCGS Banknote Superb Gem UNC 68 PPQ.**
The highest graded example of this sheet that we have ever seen or heard of, this Superb sheet appears to have rolled off the press this morning. This ideally centered and pack fresh sheet last appeared on the market in our 2016 ANA auction where it brought $5,287.50.
Starting Bid: $2,500



Third Philadelphia Sheet Printed

20928 Fr. 1950-C $5 1928 Federal Reserve Notes. Uncut Sheet of 12. PMG Choice About Unc 58 EPQ.

A wonderful $5 FRN sheet in all respects. This is the only Philadelphia district $5 uncut sheet known and one of only six reported from all districts and all series' combined. Bearing serial numbers 25 to 36, it represents the third sheet printed for the series and it features vibrant color, fully original paper surfaces, and no real evidence of circulation. It made its last public appearance in our 2017 ANA auction where it fetched $9,400.

Starting Bid: $4,000



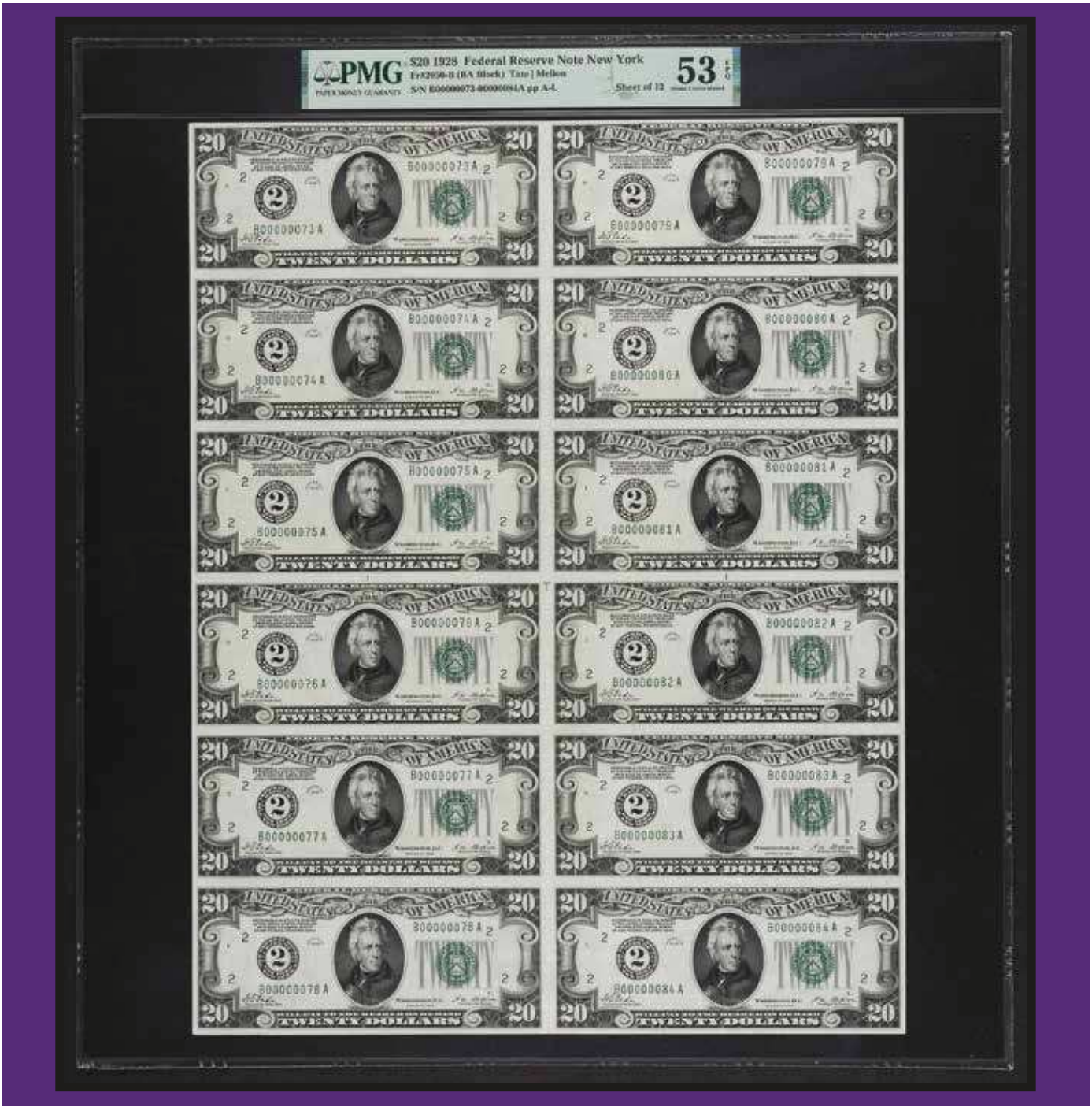
Second Issued Philadelphia Series 1928 $10 FRN Uncut Sheet

20929 **Fr. 2000-C $10 1928 Federal Reserve Notes Uncut Sheet of Twelve PMG Choice About Unc 58.**
Early small size twelve subject FRN uncut sheets are just plain rare as a class of collecting. The tenth edition of *Standard Guide to Small-Size U.S. Paper Money* by John Schwartz and Scott Lindquist list a total of a mere 19 enumerated on pages 359-61. They are broken down as follows, $5 1928 (4), 1928B (2), $10 1928 (7), and $20 1928 (6). Eight of those are on Philadelphia spread across all three denominations, but that fact should not deter anyone from bidding on this lovely example. It is the second $10 1928 Philadelphia uncut sheet with consecutive serial numbers C00000013A-24A. Only one of the above listed 19 documented sheets is a serial number one and that fact makes this example one of the better early small size FRN uncut sheets that will ever be available. The foreign substance mentioned on the third party label concerns two tiny spots on the back near the left edge between the fifth and sixth notes.
Starting Bid: $5,000



$10 1928 Minneapolis FRN Uncut Sheet

20930 **Fr. 2000-I $10 1928 Federal Reserve Notes. Uncut Sheet of 12. PMG Choice About Unc 58.**
Small size FRN uncut sheets before Series 1976 are rare in all denominations. The only FRN sheets known before the 1976 Series are from the 1928 and 1928B Series. We see for those series just six sheets of $5s, seven sheets of $10s, six sheets of $20s, and zero sheets enumerated for both $50s and $100s. This Minneapolis sheet is one of the seven $10s listed in the census. It features excellent color with only the bare traces of handling and was last on the market in our 2017 ANA auction where it brought $8,812.50.
Starting Bid: $3,750



Unique $20 1928 Uncut Sheet

20931 **Fr. 2050-B $20 1928 Federal Reserve Note. Uncut Sheet of Twelve. PMG About Uncirculated 53 EPQ.**
A most attractive Federal Reserve Note that we first offered in our May 1999 auction. It's one of just six $20 Federal Reserve Note sheets known, and the sole example from the New York district. It has one center fold and a few light colors at the corners, but the colors are sharp and the overall appearance truly impressive. This is truly a trophy item for the small size specialist. In its last auction appearance three years ago, we sold this sheet for $14,400.
Starting Bid: $7,000



Serial Numbers 13-24 $20 1928 Uncut Sheet

20932 Fr. 2050-C $20 1928 Federal Reserve Notes. Uncut Sheet of Twelve. PMG About Uncirculated 55 EPQ.

One of a paltry six uncut sheets for the entire $20 denomination that are listed in the tenth and latest edition of the Schwartz-Lindquist reference. All six of these uncut sheets are $20 1928 FRNs spread amongst the districts of B, C (3), G, and I. The condition of this Philadelphia sheet with serials 00000013-24 is a fold in the vertical gutter between the two columns of notes plus a little corner handling.

Starting Bid: $6,000



Uncut Sheet of 12 Minneapolis District 1928 $20 Notes

20933 **Fr. 2050-I $20 1928 Federal Reserve Notes. Uncut Sheet of Twelve. PMG Choice About Unc 58.**
This is the third time that we have had the pleasure of selling this uncut 1928 $20 sheet. The last occurrence was in our 2016 FUN auction where this sheet brought almost $10,000. There are five other $20 1928 sheets that are also known to exist: one that is also from the Minneapolis district, as well as two from Philadelphia and one each from New York and Chicago. While we do have a number of sheets that we are pleased to offer this evening, these sheets rarely surface at auction and an offering such as this may never occur again. Our example here has but a single light center fold. It is very rare and is a 'must have' for any advanced collector of uncut sheets.
Starting Bid: $5,000



Serial Number 1 $20 Star

20934 Serial Number 00000001★ Fr. 2095-B★ $20 2009 Federal Reserve Star Note PMG Very Fine 25.
This New York serial number 1 star saw time in circulation before it was realized what it was and put aside by one lucky recipient. For several years now, the BEP has enforced a policy of removing regular serial number 1 notes and a few other serials and replacing them with star notes. Although this policy is not strictly adhered to, it would make sense that serial number 1 stars would also face removal. We have auctioned a few $20 regular serial number 1s, but this is the first time that we have offered a $20 serial number 1 star. One can surely expect stiff competition in order to bring this very desirable rarity home.
Starting Bid: $3,000



Finest Known 1928 $100 Minneapolis Star

20935 Fr. 2150-I★ $100 1928 Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.
A lovely example of this very rare Minneapolis $100 star, which is the finest of just seven pieces reported in the census. It's also the only one of that small group reported in a CU grade with none of the other six examples grading above Very Fine. It is a crackling fresh note with vibrant color and fully original paper surfaces. Only its right margins preclude consideration of an even higher grade. For comparison purposes, in our 2018 FUN auction, we sold a PMG Very Fine 25 replacement note for $4,080.
Starting Bid: $4,000



Pleasing Mid-Grade New York $500 FRN Star

20936 **Low Serial Number 570 Fr. 2201-B★ $500 1934 Federal Reserve Star Note. PMG Very Fine 30.**
A bright, well margined example of this scarce $500 FRN star, this note is one of just fifteen pieces in the census and is crossing the public auction block for the first time. It features excellent color for the grade, along with low three-digit serial number B00000570★. In our last Long Beach auction, we sold an impaired PMG Very Fine 30 example for $4,080 and a PMG About Uncirculated 50 replacement note for $10,200.

Starting Bid: $2,500



Pleasing Mid-Grade Atlanta $500 FRN Star

20937 **Fr. 2201-F★ $500 1934 Dark Green Seal Federal Reserve Star Note. PMG Very Fine 30.**
An attractive Atlanta high denomination star that is one of only eleven reported for this series and district according to Track & Price. It features even wear, solid margins, and good color for the grade. For comparison purposes, a PMG Extremely Fine 40 example fetched $6,600 in our recent Long Beach auction.
Starting Bid: $2,500



About Uncirculated Chicago District $500 Star

20938 **Fr. 2201-G★ $500 1934 Dark Green Seal Federal Reserve Star Note. PMG About Uncirculated 55 EPQ.**
A well margined and fully original example of this Chicago $500 FRN star that has great color and embossing. It is tied for the finest graded replacement note for this series and district to appear at public auction over the past fifteen years. In our recent Long Beach auction, a PCGS Banknote 55 PPQ example brought $10,500.
Starting Bid: $4,500



Finest Ever Offering At Auction

20939 **Fr. 2210-C $1,000 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
Outside of a couple of districts, 1928 $1,000s in high grade are true modern grade rarities. While one finer example of this Philadelphia $1,000 is recorded in the PMG Population report, it has never appeared at auction. Only one other Uncirculated example has been offered at auction, and lower graded piece (64 with no premium paper qualifier) that realized more than $11,000. Comparisons in 64 EPQ or PPQ are hard, with a slightly more common Dallas 64 PPQ realizing $14,400 in 2019.
Starting Bid: $10,000



Scarce Philadelphia 1928 $1,000 Replacement Note

20940 Fr. 2210-C★ $1,000 1928 Federal Reserve Star Note. PMG Very Fine 30.

A well margined Philadelphia replacement note, this example has with great color and a very minor repair noted by PMG. This example is from the 180's serial number run from which most of the known examples are found. Last offered in Long Beach in October 2021, this note realized $25,200.

Starting Bid: $10,000



Choice Uncirculated $1000 Philadelphia Star

20941 **Fr. 2211-C★ $1,000 1934 Dark Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 63.**

A lovely new addition to the census of this scarce Philadelphia $1,000 star that has three large margins along with great color and traces of embossing. It joins two other CU replacement notes recorded for this series and district, however, neither of those other two pieces have appeared on the market since we sold a PMG Gem EPQ note for over $30,000 in 2014. This pretty, well preserved star would certainly qualify for Gem status with just a bit better centering.

Starting Bid: $10,000



Gem Chicago $1,000 1934A FRN

20942 Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Chicago district $1,000s are more plentiful than other districts, but examples at this grade level will never be common and are always sought after. Bright paper, bold embossing, and excellent margins are displayed. Last October, we sold two other identically graded examples for $9,000 and $9,900.
Starting Bid: $4,000



Gorgeous Chicago $5,000 PMG 64 EPQ

20943 **Fr. 2221-G $5,000 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A gorgeous $5,000 on the Chicago district with strictly original white paper that includes natural paper ripples on the back from the drying process. We also see embossing of the upper serial number in the unprinted area on the back. If you have a question about its centering, that is another strong point of this note as it misses from having perfect centering by approximately one millimeter. This beauty leaves us with the impression that it looks the same today as when it left the BEP in the second half of the 1930s. PMG has graded 116 $5,000s from the 1928 and 1934 Series on all districts combined. Of those 116 examined, PMG has graded only six equal and six higher than the piece in this lot. Also, the six that are graded higher, are higher by only a single grade point. Tonight's example has serial number G00001272A which is the high serial number listed in the tenth and last edition of the Schwartz-Lindquist reference. We were fortunate to auction another $5,000 graded PMG 64 EPQ in January 2022. That Series 1934 Dallas example realized $312,000. Our current offering has a good chance of eclipsing that figure.
Starting Bid: $100,000



Well Preserved Chicago $10,000 PMG 64 EPQ

20944 **Fr. 2231-G $10,000 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A well preserved example that is a new serial number for the census. It displays embossing and natural paper ripple. Our ruler informs us that centering is barely 1mm from being perfect on this beautiful Chicago $10,000. PMG has inspected 107 $10,000 FRNs from the 1928 and 1934 Series. Out of that total, PMG has graded only four equal and five higher than the note in the lot. The last PMG 64 EPQ $10,000 that crossed our auction block was a Series 1934 Boston example that realized $216,000 in August 2020. Quality is always held in high regard, therefore, we would not be shocked if tonight's offering supplants the previous high for this denomination and grade.
Starting Bid: $100,000

WORLD WAR II EMERGENCY NOTES



World War II Uncut Sheet of Hawaii $1 Silvers

20945 Uncut Sheet of Twelve Fr. 2300 $1 1935A Hawaii Silver Certificates PMG Choice Uncirculated 63 Net.

The tenth edition of the *Standard Guide to Small-Size U.S. Paper Money* by John Schwartz and Scott Lindquist lists 21 examples of this uncut sheet and that does not include the example in this lot. Twenty-five uncut sheets of $1 Hawaiis were originally issued by the Treasury Department. Track & Price has recorded only 17 auction appearances since 2001 of this wartime Friedberg number in uncut sheet form. All Fr. 2300 uncut sheets are from the F-C block with serial numbers from 41964001 through 41967996, but all serials are not represented within that range. Hawaii and North Africa $1 Silver uncut sheets use a numbering scheme unlike any other in our nation's paper money history. Each column of six is consecutive, but all twelve notes on a sheet are not consecutive. The sheet in this lot has a left column with serial numbers 41964247-41964252 and the right column has serials 41966245-41966250. The Hawaii notes were first issued in June 1942 in the Territory of Hawaii along with the islands of Midway, Johnston, and Palmyra. These emergency notes were a protective financial measure against a possible invasion by the Japanese. After July 15, 1942, no other United States paper money could be held or used on these islands without a special license that was obtainable through the office of the governor of the Territory of Hawaii. The governor at this time was Joseph B. Poindexter from March 1934 to August 1942. The first proclamations concerning series of Hawaii notes were made in Poindexter's name and in the name of the military governor of the islands, Brigadier General Thomas H. Green. All restrictions for possessing non-Hawaii notes were removed on October 21, 1944. The back third party label mentions a tape repair, adhesive, and small tears. The second note in the left column has the tape repair and there are a couple of small tears in the right margin. Nonetheless in the final analysis, a rare World War II uncut sheet of emergency notes fit for the finest of collections.

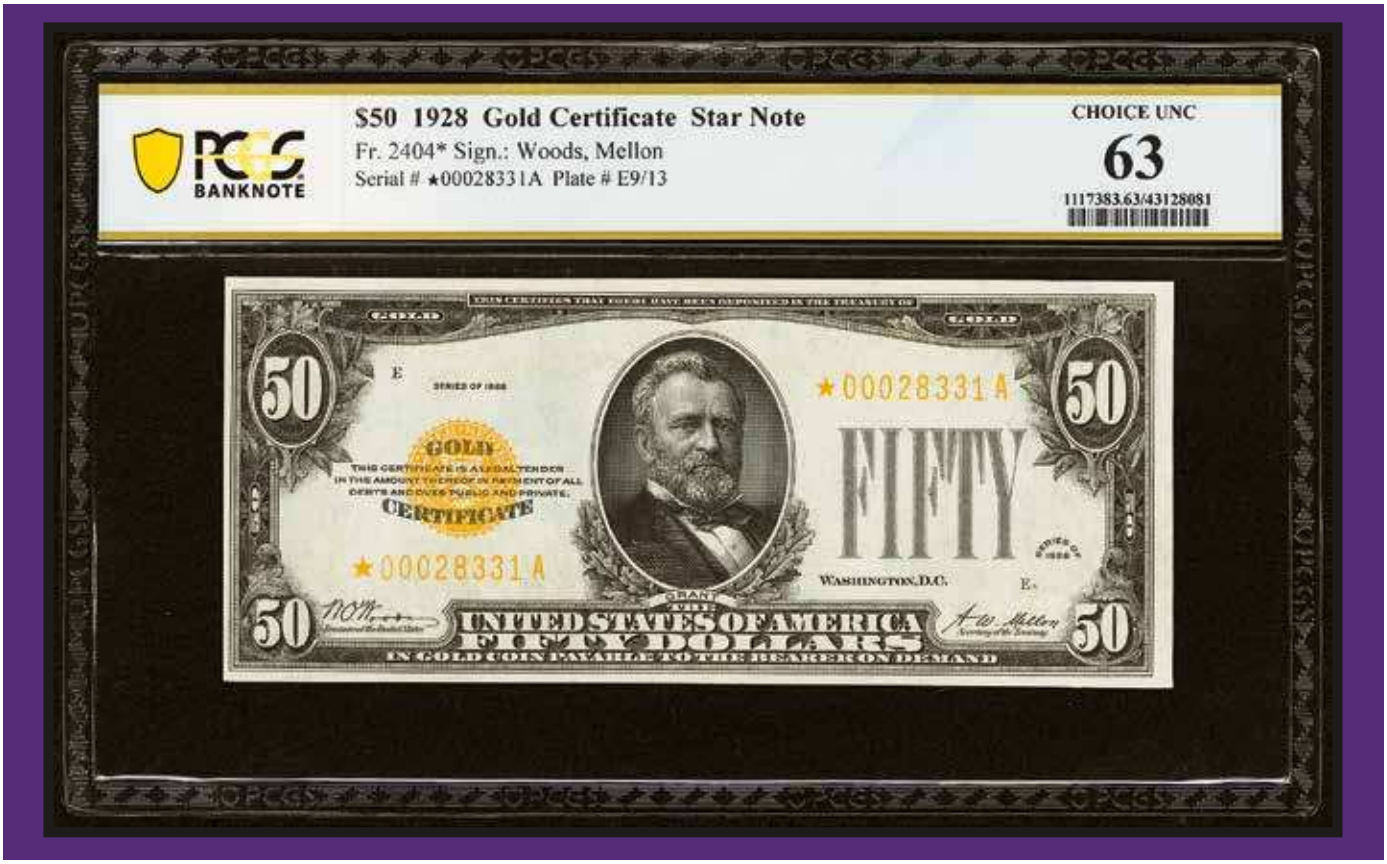
Starting Bid: $3,000



Superb Gem Unc 67 EPQ $1 North Africa Replacement Note

20946 **Fr. 2306★ $1 1935A North Africa Silver Certificate Star. PMG Superb Gem Unc 67 EPQ.**
Bull's-eye centering within balanced margins, paper originality, and ideal inks are standout features of this beautiful star from World War II. The high grade earned by this example is rarely encountered for this Friedberg number. PMG has graded only two others equal and none higher. One of those other two pieces brought $13,800 in our 2020 ANA auction.
Starting Bid: $6,250

GOLD CERTIFICATE



One of Only Three $50 Gold Stars Graded Uncirculated

20947 **Fr. 2404★ $50 1928 Gold Certificate Star. PCGS Banknote Choice Unc 63.**
A beautiful $50 Gold star that sports a bold orange overprint, dark inks, blast white paper, and an appearance fully worthy of its grade. It is one of only three $50 Gold stars that have been graded higher than Choice AU as listed in the Track & Price Census. Of the three Uncirculated star notes, this is the only example to have crossed the auction block since the Long Beach 2019 auction.
Starting Bid: $12,500



Excellent $5 Retained Obstruction Error

20948 Partially Obstructed Overprint Error with Retained Obstruction Fr. 1978-F $5 1985 Federal Reserve Note PCGS Banknote Choice Unc 64 PPQ.

An error note class of the highest rarity as this Atlanta $5 was able to retain its obstruction and now both the note and the brown kraft paper obstruction reside in an oversized third party holder. "Kraft" is from the German word *Kraft* meaning "strength." Kraft paper is strong and is usually brown in color. It is processed from wood pulp and used mostly for bags and wrapping paper. The kraft paper obstruction strip in this lot is approximately three inches long and 1.625 inches wide at its farthermost points. The kraft strip received part of the third printing including two district "6" indicators, nearly all of the left serial number, and the Atlanta district seal is split almost equally between the kraft paper and the note. Adhesive residue is found at upper left, but this agent was what kept the kraft paper in place until this error note reached circulation and was discovered. Both sides of this error are boldly embossed with the embossing found on the face being that from the printing on the kraft paper. Overall, this is an excellent example of this error class.

From the Caulfield Collection of Error Notes

Starting Bid: $2,500



Exceedingly Rare Pre-Printed Stock Error

20949 **Pre-Printed Stock Error Fr. 2084-L $20 1996 Federal Reserve Note. PMG Extremely Fine 40.**

The fourth edition of the Bart error reference states on page 272 that pre-printed stock error examples are "exceedingly rare" and "to qualify as a pre-printed stock error, the first, second, third, or security printing must rest on top of an underlying (and extraneous) image." Bart also states that there are only four different examples of this error type and he goes on to describe them. We did offer a fifth example of this error type in September 2016 after the publication of the fourth edition. The error $20 in this lot is plated on page 282 of Bart's fourth edition. A barcode with control numbers was on the currency stock paper before the printing of the note started. Then the paper received its face printing followed by its overprint printing as both of these printings are definitely printed over the bar code and control numbers that are at upper left. It is certainly a rare and fantastic error that leaves one wondering, "how did that happen?"

From the Caulfield Collection of Error Notes

Starting Bid: $2,500



Double Denomination King of Errors 1934D $5/$10

20950 Double Denomination Error Fr. 1960-J $5/$10 1934D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
This is a crackling fresh example of the most elusive of Bureau of Engraving and Printing errors. The face carries the $5 denomination while the back, which was printed first, bears the $10 denomination printing. It is nicely margined and retains strong embossing and strict originality. The latest 64 that we auctioned was a PCGS Banknote 64 PPQ example that brought a strong $55,200 in our recent FUN auction.
The East Egg Collection
Starting Bid: $15,000



"King of Errors" One of Eight Known $10 FRN/$1 Silver Double Denomination Error

20951 $10/$1 Double Denomination Error Fr. 2011-B 1950A/(1935E) Federal Reserve Note/(Silver Certificate) PCGS About New 53.
One of only eight examples documented in both the Bart and Sullivan error references for this wild double denomination; while the face is a $10 Federal Reserve Note, the back is a $1 Silver Certificate, as the $1 FRNs were not issued until Series 1963. A few facts about this error follows. This is the only small size double denomination error that was printed on 18 subject sheets. Series 1950A was in circulation during the years 1953-57. The first example of this highly desirable error that we offered was in September 1999 at our Cincinnati Fall Auction. That example had been in the possession of our consignor's family since 1955 when it was written up in the *Morristown Daily Record* of Morristown, NJ on May 10, 1955 under the headline, "One of Famed $11 Bills' in Possession Local Man." Our current offering is not that note and that information is supplied for its historical context. Back to our current offering, a little detective work has determined that the $10/$1 Series 1950A double denomination error with back plate number 5905 is from Series 1935E of the $1 Silver Certificates. There are only four different small size double denomination errors and all of those have Federal Reserve Note faces and backs, except for the offering we present tonight. This makes this a double error as the back was not only printed for a different denomination, but also for an entirely different class of notes altogether. Both of these error types found on this "$11" note are of the highest rarity and especially so on a single note. If double denominations are the "King of Errors," what is a double denomination with a back intended for a different class of notes?
From the Caulfield Collection of Error Notes
Starting Bid: $15,000



Bank of North America Double Denomination Note

20952 Philadelphia, PA - $20/$10 Double Denomination Error 1902 Date Back Fr. 642 The Bank of North America Ch. # (E)602 PMG Very Fine 30.

A lovely mid-grade example of the "King of Errors," this note is from the only national bank that was permitted to have a title that did not have the word "National" in its title. Salmon P. Chase has instructed that all national banks must have the words "National Bank" as part of their titles. An influential group of Philadelphia bankers convinced Congress to pass a special act to allow the title for this institution that was the first congressionally chartered bank in 1782. This piece has been off the market since it was sold as part of the Frank Levitan collection in 1998. Only about 25 large size National Bank Note double denomination examples are known to exist from all banks combined, and the appearance of even one example is generally the high point of any error offering. For the sake of cataloging accuracy, it has to be noted that PMG has mentioned a restoration which is not readily apparent. For comparison purposes, in our last Long Beach auction, we sold a Second Charter double denomination note from the German National Bank of Cincinnati, OH for $32,900.

The East Egg Collection

Starting Bid: $12,500





$20/$10 Double Denomination Federal Reserve Note
Ex-Grinnell

20953 **Fr. 964 $20/$10 Double Denomination Error 1914 Federal Reserve Note PMG About Uncirculated 50.**
A wonderful example of the "King of Errors" and a note with a most impressive pedigree, which can be traced back to its appearance in the Grinnell sale of June 1946, where it sold as part of a cut sheet for the then astronomical price of $3,550. The cut sheet then appeared in the Herman Halpern sale in 1993, after which the four notes were divided. While all four notes have appeared at auction since the Halpern sale, none have crossed the auction block since 2004, including this example which we sold in our May 2001 auction for $30,250. All four notes from the sheet were graded as "Superb Crisp Uncirculated" when they sold back in 1946 and all, including this offering, appear Choice New at a glance. There is, however, just enough evidence of the faintest of folds (which are present on all four notes) to compel an AU grade for this note. Whatever the technical grade, this is a note that will become the centerpiece of any serious collection of Double Denominations.
The East Egg Collection
Starting Bid: $17,500

End of Session Four

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Current Bid	Bid Increment	Current Bid	Bid Increment
< $10	$1	$10,000 - $19,999	$1,000
$10 - $49	$2	$20,000 - $49,999	$2,000
$50 - $99	$5	$50,000 - $99,999	$5,000
$100 - $199	$10	$100,000 - $199,999	$10,000
$200 - $499	$20	$200,000 - $499,999	$20,000
$500 - $999	$50	$500,000 - $999,999	$25,000
$1,000 - $1,999	$100	$1,000,000 - $1,999,999	$50,000
$2,000 - $4,999	$200	$2,000,000 - $9,999,999	$100,000
$5,000 - $9,999	$500	>= $10,000,000	$200,000

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31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).
32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item'(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
    a. Scope of Transit Services: Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
    b. Auctioneer's Compensation for Transit Services: Auctioneer will provide transit services to Buyer for ¾ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
    c. Auctioneer's Limitation of Liability for Transit Services: Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a $100 administration fee plus $10 daily storage for larger items and $5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
    a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
    b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

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40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

Release:

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opines, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

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By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer {which claim Bidder consents to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law.
46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
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48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

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Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

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COINS & CURRENCY

COINS & CURRENCY TERM A: Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS & CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price ($10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS & CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS & CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, http://www.ngccoin.com/ services/writtenguarantee.asp; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, http://www.pcgs.com/guarantee.html; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

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COINS & CURRENCY TERM H: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS & CURRENCY TERM I: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

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COINS & CURRENCY TERM L: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS & CURRENCY TERM M: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

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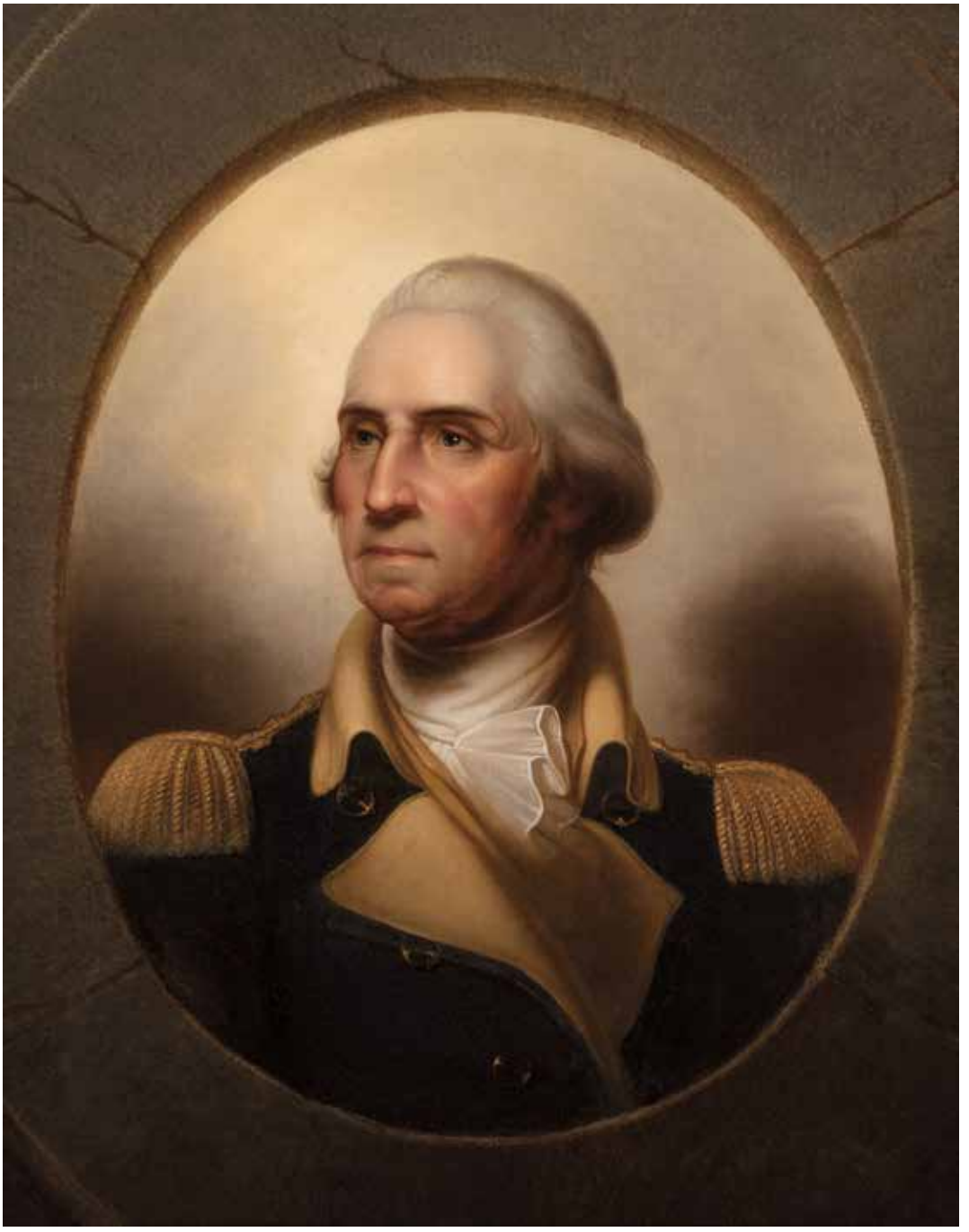
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REMBRANDT PEALE (AMERICAN, 1778-1860)
George Washington, circa 1855
Oil on canvas
36 x 29 inches
Property From The Collection of Melvin 'Pete' Mark, Jr., Portland, Oregon
Estimate: $200,000 - $300,000

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Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
World Paper Money: Paper Money Fair	Dallas	April 21 – 22, 2022	Closed
U.S. Coins, Currency, World Coins: CSNS	Dallas	May 4 – 9, 2022	Closed
World & Ancient Coins: HKINF	Hong Kong	June 22 – 24, 2022	April 25, 2022
World Paper Money: HKINF	Hong Kong	June 22, 2022	May 2, 2022
U.S. Coins: Long Beach Expo/Summer Fun	Dallas	July 14 – 16, 2022	May 31, 2022
U.S. Currency	Long Beach	October 5 – 7, 2022	August 15, 2022
FINE & DECORATIVE ARTS	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Urban Art	Dallas	March 31, 2022	Closed
Fine & Decorative Art: The Curated Home	Dallas	March 31, 2022	Closed
Illustration Art	Dallas	April 15, 2022	Closed
Prints and Multiples	Dallas	April 19, 2022	Closed
Tiffany, Lalique & Art Glass	Dallas	April 28, 2022	Closed
Design	Dallas	May 4, 2022	Closed
American Art	Dallas	May 10, 2022	Closed
Silver & Vertu	Dallas	May 17, 2022	Closed
Modern & Contemporary Art	Dallas	May 19, 2022	Closed
Texas Art	Dallas	May 21, 2022	Closed
Photographs	Dallas	May 24, 2022	Closed
Fine European Art	Dallas	June 3, 2022	April 1, 2022
Ethnographic: Property from an Important New York Collector Art	Dallas	June 15, 2022	April 28, 2022
Decorative Art	Dallas	June 14, 2022	April 4, 2022
Design	Dallas	June 21, 2022	May 11, 2022
Nature and Science: The Geoff Notkin Meteorite Collection	Dallas	June 22, 2022	April 27, 2022
Urban Art	Dallas	July 28, 2022	May 26, 2022
Asian Art	Dallas	September 20, 2022	July 11, 2022
Illustration Art	Dallas	October 7, 2022	August 4, 2022
POP CULTURE COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Guitars & Musical Instruments	Dallas	April 3, 2022	Closed
Comics & Comic Art	Dallas	April 7 – 10, 2022	Closed
Music Memorabilia	Dallas	April 16, 2022	Closed
Video Games	Dallas	April 22 – 23, 2022	Closed
Vintage Posters	Dallas	April 23 – 24, 2022	Closed
Sports Collectibles	Dallas	May 12 – 14, 2022	Closed
Animation Art	Beverly Hills	May 20 – 21, 2022	March 30, 2022
Trading Card Games	Dallas	June 11 – 12, 2022	April 21, 2022
VHS Tapes & Home Entertainment	Dallas	May 26, 2022	March 25, 2022
The David Hall T206 Sports Card Collection IX	Dallas	May 26, 2022	April 4, 2022
Comics & Comic Art	Dallas	June 16 – 17, 2022	April 26, 2022
Hollywood & Entertainment	Dallas	June 18 – 19, 2022	April 18, 2022
Music Memorabilia	Dallas	July 9-10, 2022	May 9, 2022
Guitars & Musical Instruments	Dallas	July 17, 2022	May 17, 2022
HISTORICAL COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Americana & Political: Treasures from the Melvin “Pete” Mark, Jr. Collection	Dallas	May 7, 2022	Closed
Space Exploration	Dallas	June 2 – 3, 2022	April 4, 2022
Manuscripts	Dallas	June 4, 2022	April 5, 2022
Arms & Armor, Civil War & Militaria	Dallas	June 5, 2022	April 5, 2022
Americana & Policitcal	Dallas	June 11 – 12, 2022	April 11, 2022
Books	Dallas	July 27 – 28, 2022	May 27, 2022
LUXURY LIFESTYLE	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Spring Luxury Accessories	Dallas	May 1, 2022	Closed
Spring Fine Jewelry	Dallas	May 2, 2022	Closed
Timepieces	Dallas	June 1, 2022	Closed
Wine	Beverly Hills	June 10, 2022	April 19, 2022
Fall Fine Jewelry	Dallas	September 29, 2022	July 15, 2022
Fall Luxury Accessories	Dallas	October 2, 2022	August 4, 2022

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SHOWCASE & SELECT AUCTIONS

Comics | 6 PM Sunday & Monday
Sports | 10 PM Sunday
Vintage Posters | 10 PM Sunday
Currency (US & World) | 7 PM Tuesday
Jewelry | 9 PM Tuesday
Video Games & Trading Card Games | 8 PM Tuesday
U.S. Coins | 7 PM Tuesday & Wednesday
Comic Art & Animation | 6 PM Wednesday
Prints & Multiples Showcase | 1 PM Third Wednesday
Photographs Showcase | 1 PM Second Wednesday
Ancient Coins | 7 PM Wednesday
Sports Showcase | 10 PM Third Thursday
World Coins | 7 PM Thursday
Fine & Decorative Arts Showcase | 1 PM Second Thursday
Nature & Science | 8 PM Thursday
Wine Showcase | 8 PM Second Thursday

All times above are Central Standard Time Zone when the live online auction begins.

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UNITED STATES
FIVE
K26
Five Silver Dollars
Payable to the Bearer on Demand.
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SILVER CERTIFICATE


THIS CERTIFIES THAT
there have been deposited in the
Treasury of the United States,
FIVE HUNDRED DOLLARS
IN
GOLD COIN
repayable to the bearer on demand.
E72108
500
TREASURER OF THE U.S.
GOLD CERTIFICATE


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THE UNITED STATES OF AMERICA
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J
FIVE
WASHINGTON, D.C.
WILL PAY TO THE BEARER ON DEMAND
FIVE DOLLARS


THE UNITED STATES OF AMERICA
10
TEN
TEN DOLLARS


THIS NOTE IS A LEGAL TENDER FOR ONE DOLLAR
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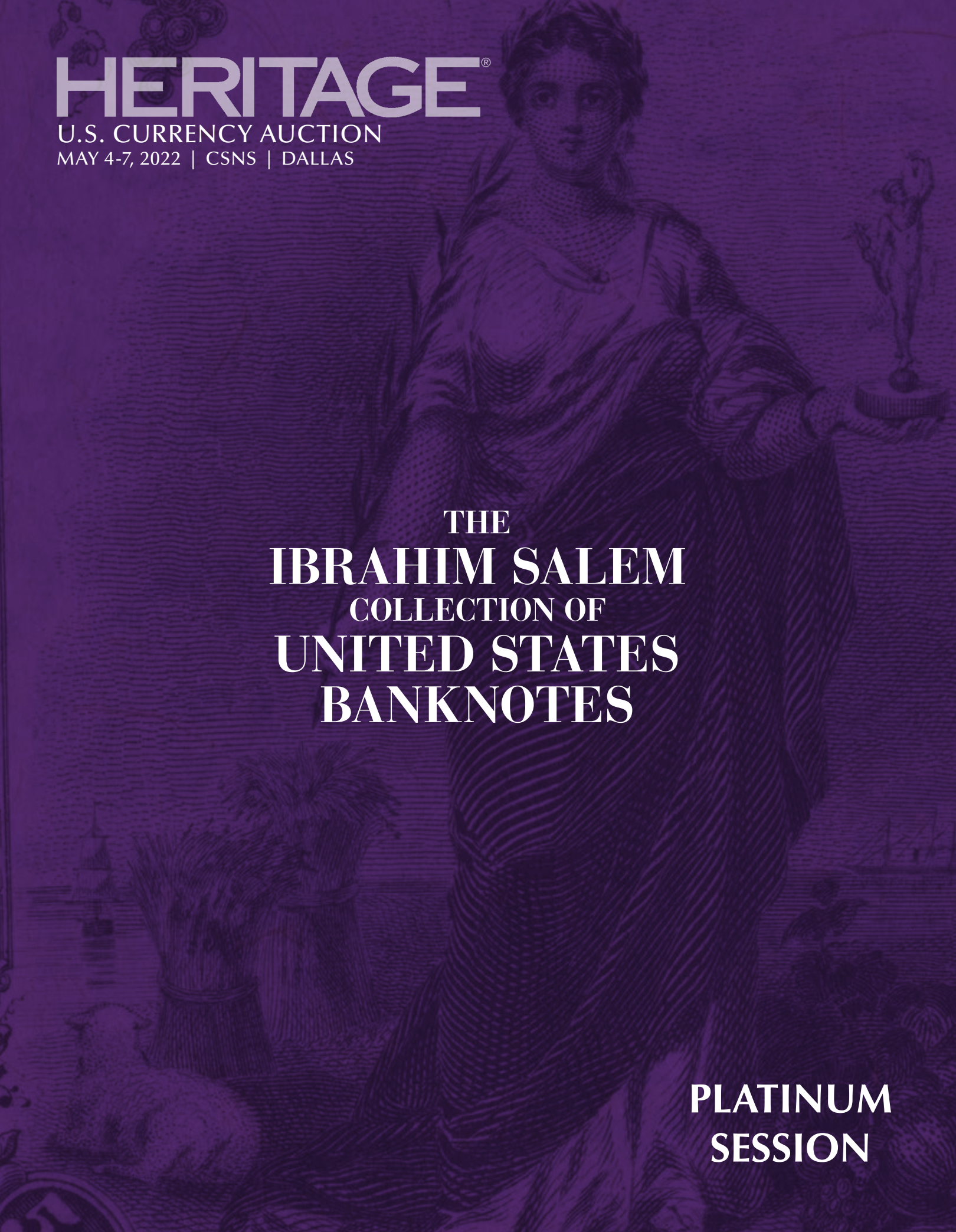
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U.S. CURRENCY AUCTION

MAY 4-7, 2022 | CSNS | DALLAS



THE IBRAHIM SALEM COLLECTION OF UNITED STATES BANKNOTES

PLATINUM SESSION



Inside Front Cover Lots: 21019, 21035, 21001, 21020, 21024, 21047, 21048

Inside Back Cover Lots: 21023, 21029, 21027, 21008, 21011, 21032

HERITAGE AUCTIONS
Signature® Auction #3587

PLATINUM SESSION

Featuring: The Ibrahim Salem Collection of United States Banknotes

May 6, 2022 | CSNS | Dallas

Heritage Auctions
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FLOOR Sessions 1-7
(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Session 1 (see separate catalog)
Wednesday, May 4 • 6:00 PM CT • Lots 20001-20203

Session 2 (see separate catalog)
Thursday, May 5 • 6:00 PM CT • Lots 20204-20538

Session 3 (see separate catalog)
Friday, May 6 • 1:00 PM CT • Lots 20539-20677

Session 4 – PLATINUM SESSION (see separate catalog)
Friday, May 6 • 6:00 PM CT • Lots 20801-20953

Session 5 – PLATINUM SESSION (The Ibrahim Salem Collection)
Friday, May 6 • 7:30 PM CT • Lots 21001-21048

Session 6 (see separate catalog)
Friday, May 6 • 9:00 PM CT • Lots 21049-21285

Session 7 – (The Ibrahim Salem Collection) (see separate catalog)
Saturday, May 7 • 5:00 PM CT • Lots 21501–21675

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Monday, April 11 – Thursday, April 14 | 9:00 AM – 5:00 PM CT

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1551 North Thoreau Drive | Schaumburg, IL 60173

Tuesday, April 26 | 10:00 AM – 6:00 PM CT
Wednesday, April 27 – Friday, April 29 | 8:00 AM – 6:00 PM CT
Saturday, April 30 | 8:00 AM – 12:00 PM CT

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View lots & auction results online at **HA.com/3587**

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Available weekdays 9:00 AM – 5:00 PM CT starting Thursday, May 5, by appointment only. Please contact Client Services to schedule an appointment.

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[1]Patent No. 9,064,282

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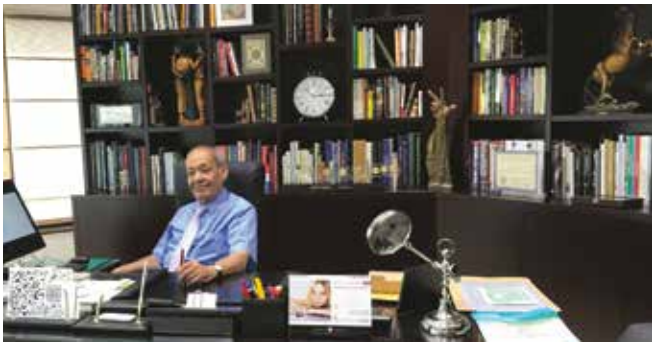


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Foreword





Ibrahim Salem is known as one of the all-time most dedicated banknote collectors. There is no region or country that he did not actively seek out to collect. This week, we bring present for auction an incredible offering of United States bank notes. Some of the most rare and desirable types are offered. Serial number rarity is a passion of Ibrahim's, and some of the more common types are presented here in Serial Number 1, or in the form of special serial numbers. He excelled to the next level, no matter the collecting challenge.

Ibrahim's professional and collecting passions are intertwined. He is one of the most accomplished architects in Dubai, with his projects spanning the skyline. There is no picture of the Emirates' crown jewel that does not feature some of his work. The same passions that drive his creativity in design attracts him to the beauty, geometry, and history represented on bank notes.

The catalogs here are the next in an installment of contributions to the collecting community. The catalogs, descriptions and images here are an indelible part of bank note history. His other auction references, like the Cyprus catalog we published, are now heavily used references and each of these catalogs will serve researchers and collectors for decades to come. The rarities within bear Ibrahim's name, extending their illustrious pedigrees.

Ibrahim's contributions to the world and numismatics could go on forever. In 2012, the King of Jordan, His Majesty King Abdullah II awarded him the Al Hussein Medal of Merit, first class. He has supported the International Bank Note Society, published numerous research articles and published a two-volume book, *Banknotes of Destiny*, which spans his 40 years of collecting experience. He is a life member of the IBNS, and member of many other of our beloved organizations including The American Numismatic Association, Canadian Paper Money Society, and Society of Paper Money Collectors.

In a quarter century as a professional numismatist, there are few collectors that have left a mark on our hobby as big as Ibrahim's. There are few collections that could even be considered in the same class as his. His network of friends in our hobby keeps us young and connected. If you have traveled to shows, you are likely to have been greeted by him, as I have in a number of different countries.

To all who know Ibrahim personally, he is a very giving and most hospitable colleague and host, perhaps due in no small part to his wonderful wife Areej. He is a collector anyone would regard as a friend first, and fellow collector second. It is often the individuals in this hobby, not the notes, that make collecting truly rewarding.

Happy Collecting,

Dustin Johnston
Vice President & Managing Director - Currency

Platinum Session

Order of Auction

Session Five

	Start	End
Large Size Type Notes		
Legal Tender Note	21001	
Silver Certificates	21002	21013
Treasury Notes	21014	21015
Federal Reserve Notes	21016	21017
Gold Certificate	21018	
National Bank Notes	21019	21038
Small Size Type Notes		
Federal Reserve Notes	21039	21048

THE IBRAHIM SALEM COLLECTION OF UNITED STATES BANKNOTES

LARGE SIZE

LEGAL TENDER NOTE



Beautiful Rainbow $50 PMG AU 55

21001 **Fr. 151 $50 1869 Legal Tender PMG About Uncirculated 55.**

Only a grand total of 70 examples of the Rainbow $50 are enumerated in the Track & Price Census. A dozen of those notes are either locked away in museums or Federal Reserve Banks. Track & Price lists only six notes graded higher than the beautiful Fr. 151 in this lot. In fact, our archives show that we have offered only a single Fr. 151 third party graded note higher and none equal. Our one higher offering was a PCGS 58PPQ and it realized $176,250 in January 2013. This is only the second time that the current note with serial number Y405621 has been offered at auction since the August 1983 ANA. The other appearance occurred in April 2016 at our Central States auction and the price realized was $223,250. It has been owned by our consignor since then and his name can be added to the illustrious provenance this note possesses. Previous owners of this note were famed paper money collectors/dealers George Blake, William A. Philpott, and Bob Medlar. It is a plate letter A example with three wide margins and excellent red and blue color on the face, while the green ink on the back is ideal. The face has at left a vignette of *Return to Peace* where *Peace* is holding a small statue of *Mercury* in her left hand and a portrait of Kentucky statesman Henry Clay at right. It is a beautiful Rainbow $50 that is certainly worth stretching for.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $75,000

SILVER CERTIFICATES



Cut Sheet of Four Black Eagles with Serials 5-8

21002 Cut Sheet of Four Single Digit Serials Fr. 233 $1 1899 Silver Certificate PCGS Banknote Gem Unc 65PPQ.
Low single digit serial numbers B5A, B6A, B7A, and B8A definitely enhance these four well preserved Black Eagles that display dark inks, white paper, natural paper wave, and strong embossing of the serial numbers. The single digit serial numbers for these notes were applied by hand by ladies who worked at the BEP with the help of a "paging" machine. (In fact serial numbers from 1 to 1000 were applied with "paging" machines from 1903 to 1927. This procedure was discontinued in 1927 and the BEP stopped numbering the first 10,000,000 of each block.) Only one serial number of two per note was applied at a time. The single digit serial numbers are slightly askew on this quartet because they were applied by hand. (Total: 4 notes)
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $3,750



Solid 9 Serial Number

21003 **Solid Serial Number Z99999999Z Fr. 233 $1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.**
One of the notes a couple serial numbers removed from this one could be traced to the Grinnell's collection, but this piece is not listed in Bluestone's offerings of his collection in the 1940s. The paper here is perfectly original, topped with the solid nine serial number. Certainly a trophy for any Black Eagle Serial Number Specialist.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $3,750





Lovely Gem Silver Dollar Back

21004 **Fr. 263 $5 1886 Silver Certificate PCGS Gem New 65PPQ.**
Although these are not truly rare at this grade level, there are never enough to fill the demands of collectors. This is a stunning Silver Dollar Back Grant that displays original paper surfaces, bright paper, and dark inks. This is the first paper money design that had the motto "In God We Trust." On this note the motto appears four times in the silver dollar vignette. A hair more top margin, and this one would likely have been a 66. It has been three years since we sold an example of this Friedberg number at this grade level. That last occurrence was in our 2019 FUN auction where another PCGS 65PPQ note brought $15,600.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $7,000





PCGS Banknote Choice 63 PPQ Silver Dollar Back

21005 **Fr. 263 $5 1886 Silver Certificate PCGS Banknote Choice Unc 63 PPQ.**
The famous "Silver Dollar" back graces this design that represents the earliest use of "In God We Trust" on our nation's paper money. This bright and original example features excellent color on both face and back. In our 2021 FUN auction, we sold a PMG 63 EPQ example for $7,200.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $3,000



Boldly Printed PCGS Banknote Graded Gem 66 PPQ $5 Educational

21006 **Fr. 268 $5 1896 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.**

A gorgeous Educational Five, this offering features bright paper and razor-sharp printing. Long considered the penultimate in U.S. currency design, the central design motif comes from a painting by Walter Shirlaw entitled *Electricity Presenting Light to the World*. If a quality $5 Educational Note is what you are looking for, your search has just ended with this lovely example. In our last Central States auction, we sold an identically graded note for $24,000.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $8,750



Iconic PMG Gem 65 EPQ $5 Educational

21007 **Fr. 268 $5 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

This note is totally fresh, the margins are broad and even, and the colors are as bright as the day the note rolled off the press. It's a handsome $5 Educational that certainly appears to have earned every point of its PMG 65 EPQ grade. Not a truly rare note, not even in this grade, but these are so immensely popular that demand continually outstrips supply. This piece is as nice as any we have offered at this grade level.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $6,000



High End Gem $5 Educational - Fr. 269 - PMG 66 EPQ

21008 Fr. 269 $5 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A stunning Gem example of the middle number of the three Educational Fives. It is also the middle number for rarity with a total population of 881 according to Track and Price. The common number, Fr. 268, is represented by 1,386 examples and the scarcest number Fr. 270 totals 529. PMG has graded 472 Fr. 269s with only 19 of them at or above this level. The note itself is very well margined, well printed and fully bright. Our most recent sale of a PMG 66 EPQ was in August of 2020 where one realized $19,200.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $8,750



Sharply Printed AU $5 Educational

21009 **Fr. 269 $5 1896 Silver Certificate PMG About Uncirculated 55.**

The anchor denomination of the magnificent Educational Series and an especially presentable example that has all the richness of an AU or even a low-end Uncirculated note. It is well printed and the fold responsible for the assigned grade is well hidden in the holder. In our recent FUN auction, we sold a PCGS About New 55 example for $8,700.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $3,500



PCGS Banknote 67 PPQ Fr. 273 Tied for Top-Pop at Both Services

21010 **Fr. 273 $5 1899 Silver Certificate PCGS Banknote Superb Gem Unc 67 PPQ.**
A gorgeous example of this Vernon-Treat Chief note; this piece is tied at the top of the population reports for both major grading services. In our last Long Beach auction, we sold an identically graded example of this better Friedberg number for $15,600.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $6,250



Spectacular Choice New Solid 1s Chief

21011 Solid Serial Number N11111111 Fr. 280 $5 1899 Mule Silver Certificate PMG Choice Uncirculated 64.
Eight digit solids on Chiefs are rare in the extreme. We know of only one other example, a solid 5s from the Whitney Collection in 2004. That note was a Friedberg 275 also graded Choice CU and it realized $40,250. The presently offered note certainly appears to have been worthy of the Gem grade. In searching for a reason why it was limited to 64, we suspect it must be the back centering which is a bit low. Save for that minor imperfection, the note looks like a 65 or 66. This is an extraordinarily desirable item and tonight will afford one lucky collector the opportunity to obtain a spectacular note.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $10,000



Gorgeous PCGS Banknote 65 PPQ Porthole

21012 **Fr. 282 $5 1923 Silver Certificate PCGS Banknote Gem Unc 65 PPQ.**

A beautiful Porthole note from a short run in the census where most all serials have earned third party Gem grades. The last time that we entertained a Fr. 282 at this grade level was in our 2021 FUN auction where a PMG 65 EPQ note fetched a winning bid of $7,200. This is a high quality note where paper originality is easily seen through the third party holder.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $3,000



Tied for Finest Known Fr. 321

21013 **Fr. 321 $20 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.**

In 2008, our offering of the Jupiter Collection included this incredible note. Before that, it was part of the incredible Malcolm Trask Collection. In its 2008 appearance, it was described in part, "As the most common $20 Silver, it is to be expected that a number of uncirculated examples are known. However, strict requirements for Gem status set forth by PMG and PCGS have sent many hopeful submitters packing, with no notes graded higher than Gem Uncirculated 66 thus far. The qualifications for Gem, including sizeable, even margins, bold embossing and rich printed details are all met or exceeded by this near-Superb specimen." Fourteen years on, this note remains atop the currency pop reports as tied for finest known of the Friedberg number. The last offering we had of another piece at this grade level was a PMG 66 EPQ note that brought $18,000 in June of 2020.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $8,750

TREASURY NOTES



Gorgeous Superb Gem New 1891 McPherson Deuce

21014 **Fr. 357 $2 1891 Treasury Note PCGS Banknote Superb Gem Unc 67 PPQ.**
The Open Back McPherson $2 in this lot is gorgeous with the margins, color, embossing, and overall appearance that one would expect for the Superb Gem grade. In fact, the embossing of the Treasury Seal and the left serial number are extremely bold. Neither of the two major grading services have inspected a Fr. 357 with a higher grade. The last example that we auctioned at this third party grade level was another PCGS Banknote 67 PPQ note that realized $9,300 in our last FUN auction.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $4,000



Choice About New 55 1890 $10 Treasury Note

21015 **Fr. 366 $10 1890 Treasury Note PCGS Choice About New 55.**
An elusive note at this grade level and above with this piece the finest to have crossed the public auction block since we sold another PCGS About New 55 example for $10,200 in our 2018 Central States auction. The large spiked brown seal is especially bold and the ornate green back quite bright on this pleasing, lightly circulated example.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $5,000

FEDERAL RESERVE NOTES



Finest Known Fr. 1039a Cleveland $50

21016 **Fr. 1039a $50 1914 Federal Reserve Note PCGS Gem New 65PPQ.**

With over 600 pieces recorded in the Track & Price census, one would think there exists a decent number of Uncirculated examples of this Friedberg. However, that is exactly the opposite for these notes. PMG and PCGS combined have only graded a meager 5 Uncirculated examples of Fr. 1039a with this lovely note the sole example to have received a full Gem grade. It is certainly deserving of that designation with ample margins, wonderful color, and superb paper surfaces. For comparison purposes, in our recent FUN auction, a PMG 64 (no EPQ) example fetched $7,200.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $5,000





High End Fr. 1104 1914 Atlanta Federal Reserve Note PCGS Banknote 66 PPQ

21017 **Fr. 1104 $100 1914 Federal Reserve Note PCGS Banknote Gem Unc 66 PPQ.**
An immaculate Atlanta $100 with strictly original paper surfaces, excellent margins, and bright, full flashy color. Overall appearance is of a superior note for the grade. In our recent FUN auction, we sold two PMG 66 EPQ graded examples for $7,500 each.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $3,000

GOLD CERTIFICATE



Near Superb Fr. 1169 1907 $10 Gold Certificate

21018 **Fr. 1169 $10 1907 Gold Certificate PMG Gem Uncirculated 66 EPQ.**
A most pleasing example of this Series 1907 issue which is engraved with the Act of July 12, 1882 above the "X" counter. As the most common of the 1907 $10 Golds, the Fr. 1169 it is still scarce in comparison to the 1922 $10, which outnumbers it by a factor of almost 20 to 1. The last example we offered in this grade was another PMG 66 EPQ note that brought $9,000 in our 2021 FUN auction. Included with the lot is a nice vignette of Alexander Hamilton printed on card. It is identical to the vignette used on Series 1882 $1,000 Gold Certificates. (Total: 2 items)
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $4,000

NATIONAL BANK NOTES



Unique for the State Serial Number 1 First Charter

21019 **Serial Number 1 Frederick, MD - $5 Original Fr. 397a The Central National Bank Ch. # 1138 PMG Very Fine 30 EPQ.**

An incredible serial number 1 Maryland rarity that we are pleased to offer to the collecting rarity for the second time. When we first sold this note four years ago, we said: "An extraordinary feat of survival, with this note the only serial number 1 First Charter of any denomination extant from the entire state of Maryland. It comes from one of the most historic locations in the state, a crossroads town which saw General Braddock's British troops march through town on their way to their epic defeat at Fort Duquesne and Stonewall Jackson's Confederate forces tramp through on their way to Antietam, the bloodiest single day in American history. In 1864, Confederate forces under General Jubal Early occupied the town briefly, demanding (and getting) a ransom of $200,000 to avoid putting the community to the torch. It is hard to believe that this note was issued only a year later, and that is has survived unscathed." For the disappointed underbidders of four years ago, this is another opportunity to acquire this great First Charter note.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $10,000



Extremely Rare $50 Original

21020 Pittsburgh, PA - $50 Original Fr. 440a The Third National Bank Ch. # 291 PMG Very Fine 25.

Omitting National Gold Bank Notes, which are truly a separate type, the National Currency Foundation census counts a mere 28 Original Series $50 Notes from all banks in the country combined. A couple reside in institutional collections, reducing the number available to collectors even further. Only two, including this example, are known from Pennsylvania. Like many of these early notes, there are a couple of repairs, which can be found on the bottom margin with diligent searching, but the note is actually quite nice looking, with bright colors, a strong overprint, and plenty of eye appeal. In its last public appearance, this example fetched $50,400 in our 2018 FUN auction.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $25,000



PCGS Banknote Very Fine 20 1875 First Charter $50

21021 Cleveland, OH - $50 1875 Fr. 444 The Commercial National Bank Ch. # 807 PCGS Banknote Very Fine 20.

We first sold this rare note in our 2010 FUN auction where we commented, "A great note from Don Kelly's collection which combines type and bank rarity. Fewer than seventy Series 1875 fifties are known from all banks in the country combined, with only three of that number coming from Ohio, this piece being one of that trio. This Cleveland bank is hardly common as well, having issued only First Charters and Brown Backs before its demise in 1904. This note displays even circulation, strong signatures, excellent paper quality, and good color for its PCGS assigned grade of Very Fine 20, a grade which places this piece well into the top half of the reported examples." With the number of known examples of this type and denomination having barely budged in a dozen years, and with the far increased demand for high denomination First Charter examples, we expect to see some serious bidding competition when this piece crosses the auction block tonight.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $20,000



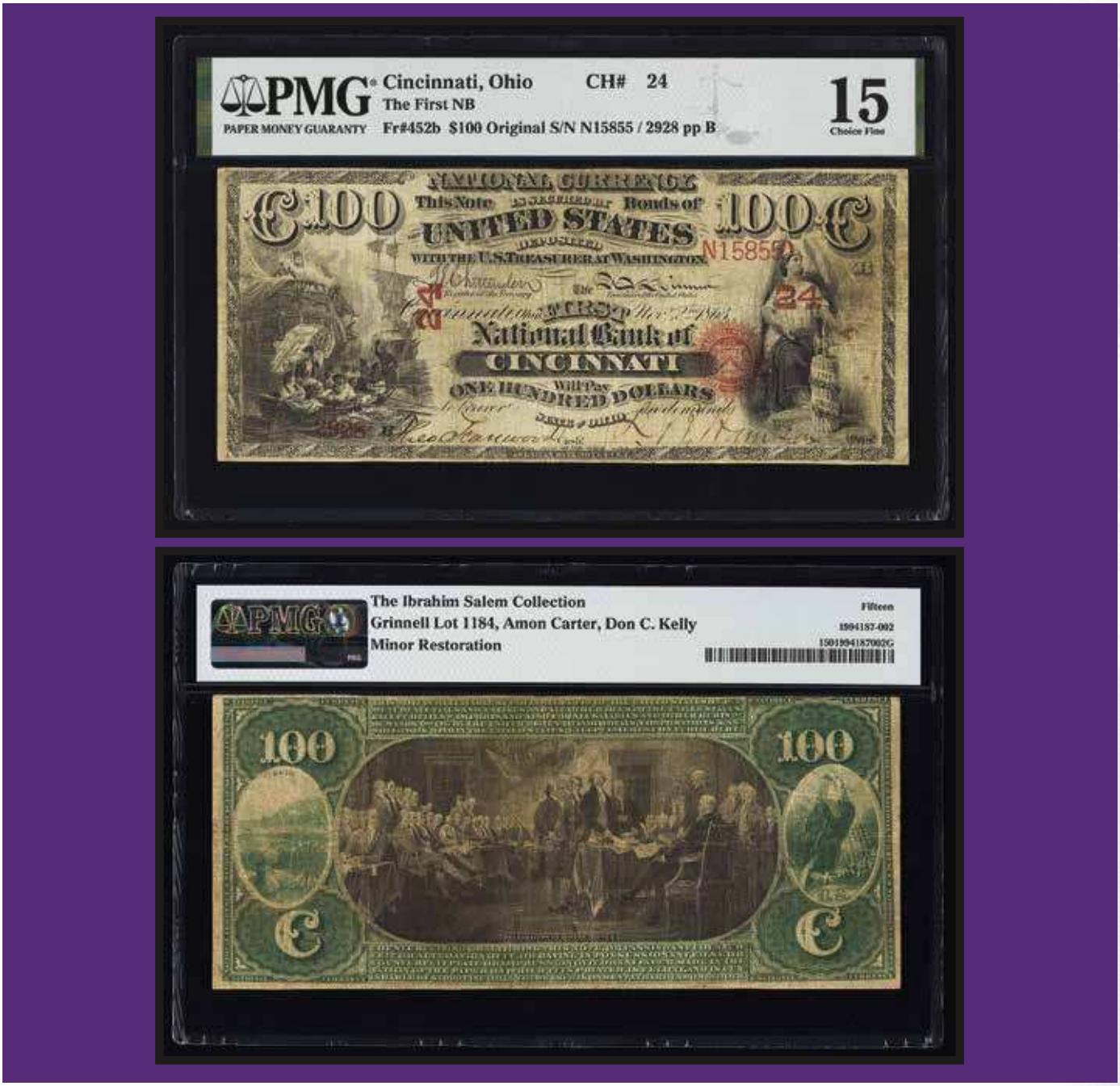
Unique From the State in Private Hands

21022 **Baltimore, MD - $50 1875 Fr. 444 The National Bank of Baltimore Ch. # 1432 PMG Fine 12.**

Unique for the state in private hands, as the only other 1875 $50 listed in the National Bank Note Census is forever impounded as part of the collection held within the vaults of the Richmond Federal Reserve Bank. This piece, which we first handled in our May 2000 CAA auction, is bright for the grade with sharp ink colors and dark pen signatures. There are a couple of trivial margin repairs, but where can another $50 Series 1875 example from Maryland be obtained at any price?

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $17,500



Excessively Rare Original Series First Charter $100

21023 **Cincinnati, OH - $100 Original Fr. 452b The First National Bank Ch. # 24 PMG Choice Fine 15.**

With the advent of the modern National Bank Note census, originally started by John Hickman and later kept up to date by Don Kelly and Andrew Shiva, long held beliefs about the rarity of certain types have either been confirmed or disproved. One fact has become clear, with the most up to date census demonstrating the true rarity of First Charter fifties and hundreds. A mere 34 Original Series hundreds (not counting the seven reported $100 National Gold Bank Notes) comprise the entire census from all states and banks combined, with 3 of that number confined to institutional collections. This piece bears the additional distinction of being the only $100 Original Series example known on any of the First 100 Charter banks. As recognition of the rarity of these high denomination First Charters has spread, prices have adjusted substantially in recent years, with auction realizations now rapidly advancing into the middle and upper five figures for any acceptable example. This offering is an evenly circulated note which, despite PMG's comment about minor restoration, appears perfect for the grade, with excellent colors and signatures. PMG does list its illustrious pedigree on its back label, with this note tracing its lineage to the famed Grinnell holdings, and then to Amon Carter, Jr. and Don C. Kelly.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $25,000



Maryland $100 First Charter-One of Two Known

21024 **Baltimore, MD - $100 1875 Fr. 456 The First National Bank Ch. # 204 PMG Very Fine 20 Net.**

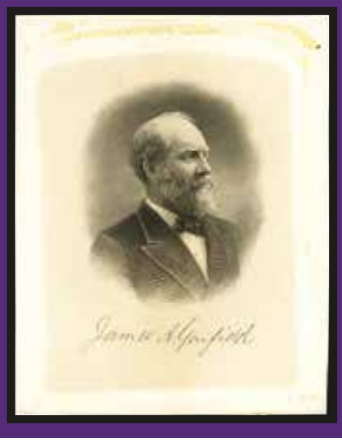
The current National Currency Foundation Census lists only 55 Series 1875 $100 First Charters from all banks in the United States, with several of that number permanently impounded in institutional collections nationwide. Only two are extant from Maryland, including this offering. PMG notes a restoration which appears to be nothing more than a couple of well executed repairs to close margin splits, but the color and eye appeal here are fully equal to the PMG assigned grade. So few of these notes exist that any offering is a major numismatic event, as evidence by the fact that this piece brought $57,400 in our 2018 FUN auction.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $25,000







Serial Number 1 Henrietta, TX $5 Brown Back

21025 Serial Number 1 Henrietta, TX - $5 1882 Brown Back Fr. 471 The Farmers National Bank Ch. # 4068 Serial Number 1 PMG Very Fine 30.
A lovely serial number 1-C note that represents a true miracle of survival, as it comes from a bank in a tiny Clay County hamlet which issued Brown Backs only before entering receivership in 1903 after 23 years of being open for business. By 1916, a meager $505 was still outstanding. Just three notes are known from this bank, and all are serial number 1 $5 Brown Backs, fortuitously saved for this current generation's collectors by some unknown individual over a century ago. With the only other Henrietta issuer also being a Brown Back only bank, which was an early casualty in 1887 of Texas' fickle frontier economy and is unreported to date, one of the three number 1 examples on charter number 4068 represent the only method of owning a note from this small community. This $5 has four ample margins, nice centering, ideal inks, and sharp pen signatures of Cashier F.B. Wyatt and President Jno. G. James. The note's only flaw is a small repaired right edge split. Included with this lot is a portrait card of President James A. Garfield that shares the portrait that is found on the $5 Brown Back. The card was once mounted and shows heavy foxing on the back. Overall dimensions of the card are 4 by 5 inches. (Total: 2 items)
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $3,000



Lovely Annapolis Brown Back

21026 **Annapolis, MD - $10 1882 Brown Back Fr. 481 The Farmers National Bank Ch. # (E)1244 PMG Choice Very Fine 35 EPQ.**
Two Brown Backs are known from Annapolis, with the other ensconced for years in a prominent Maryland holding. This example is absolutely gorgeous, with boardwalk margins, blazing color, and pen signatures of G.A. Culver and J.W. Randall. Randall's father was a U.S. Congressman and state attorney general who organized the bank, and J.W. was his son, who was a lawyer, state assemblyman and state senator as well as serving as President of this bank from 1881 to 1912.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $4,000





Finest of Maryland's $100 Brown Backs

21027 **Baltimore, MD - $100 1882 Brown Back Fr. 524 The National Howard Bank Ch. # (E)4218 PMG Extremely Fine 40 EPQ.**
A rare type and denomination from any Maryland bank, with just eight examples listed in the National Currency Foundation Census from all banks in Maryland combined. Two of that number are held in institutional collections, one in the Federal Reserve Bank of San Francisco and the other in the Federal Reserve Bank of Philadelphia, while another is reported without a serial number or grade. Two of the seven pieces come from this Baltimore bank, including the example ensconced in the holdings of the Philadelphia Fed, leaving only this specimen for collectors. It is a broadly margined beauty of a note, which is not only the highest grade note known from this bank but the highest grade $100 Brown Back known from the state. A fantastic note worthy of a great collection.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $12,500



Poolesville Red Seal – The Finer of Two Notes Known on the Town

21028 **Poolesville, MD - $5 1902 Red Seal Fr. 589 The Poolesville National Bank Ch. # (E)8860 PMG Very Fine 30.**
A great note which is one of just two notes reported from this historic one bank location. It hails from a bank that was only in business from 1907 until 1929. This small Montgomery County community was, like much of southern Maryland, a hotbed of southern sympathy, and was occupied alternately by both Union and Confederate troops during the early months of the Civil War. When Union military strategists realized that the shallow fords of the Potomac River near Poolesville would allow Confederate troops easy access to Washington, DC, they established what was termed the "Corps of Observation," eventually garrisoning around 20,000 Federal troops in and near the town. This attractive pen signed $5 is a wonderful note worthy of the finest of collections.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $12,500





Excessively Rare Baldwin NB of Kahului Note

21029 Kahului, HI - $10 1902 Date Back Fr. 617 The Baldwin National Bank Ch. # (P)8207 PMG Very Fine 25.

An excessively rare Territorial note from one of the three banks to issue Nationals on the island of Maui. In business only until 1921, just five survivors from this institution have been traced, with this piece tracing its pedigree back to an early RARCOA ANA auction in 1970. It appeared as Lot 1870 in that sale where, for that era, it realized a strong $1,550. It was acquired by A. J. Ostheimer III who was putting together an impressive Hawaii collection that was later sold by Superior in 1975. In its February sale that year, the note appeared as Lot 1507 and fetched $3,700, and thereafter entered the Territorial collection of J.L. Irish, where it remained until the sale of the Irish collection in 1997. It was last on the market four years ago, when it was obtained by our current consignor. Since none of the other four known pieces have crossed the public auction block since 2004, this may be the last opportunity for many years to obtain any note from this downright rare charter. PMG has noted a couple of minor repaired splits but, otherwise, this offering is bright for the grade, with a sharp blue overprint and vivid purple signatures.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $15,000



Nevada $20 Red Seal-One of Five Known From the State

21030 **Reno, NV - $20 1902 Red Seal Fr. 641 The Nixon National Bank Ch. # (P)8424 PCGS Fine 15.**

A somewhat better Nevada bank that opened in 1906, it eventually passed into history in 1932 during the throes of the Great Depression. Not a rare bank by any stretch of the imagination, this piece is certainly uncommon in comparison to the legions of Charter #7038 small size notes. The president's signature for this private-name bank is that of George Nixon. Nixon started his banking career in Winnemucca, where he and his associate F.M. Lee (who signs this note as the bank's Cashier) organized the First National Bank in 1886. Nixon served as President of that bank until 1906, when he moved to Reno and founded the Nixon NB. He served as President of that institution until his death in 1912. Along the way he found time to enter into a partnership with George Wingfield (who later served as President of this bank, which was renamed the Reno NB in 1915) in several mining ventures. He also served as one of Nevada's two United States Senators from his election in 1905 until departing this life in 1912. Twenty-one is the lucky number of Red Seals known on the entire state of Nevada. Many of the known Nevada Red Seals have been closely held for years, which explains why there have been so few auction appearances on record. This offering, which is one of just five $20 examples of this type reported, displays good color and comes in a comment free holder. It offers a rare opportunity which has been available only a few times in the past 20-plus years.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $7,500



Unique for the Bank & Town

21031 **White Hall, MD - $20 1902 Date Back Fr. 644 The White Hall National Bank Ch. # (E)9469 PMG Choice Fine 15.**
A fantastic Maryland rarity that is the sole note reported from this Baltimore-area community, it made its lone public appearance in our 2018 FUN auction where we said: "A unique note from a community which is so obscure that even its Wikipedia entry consists of no more than a pair of short sentences. The town's one bank lasted only from 1909 until 1923, and, prior to this evening's offering, had never before been available to collectors at public sale." Now, four years later, another opportunity arises for the many Maryland collectors to acquire this unique note. This pleasing mid-grade example does have a short tear but that truly affects nothing on a note of this importance.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $5,000





Unique Havre de Grace $50 Red Seal

21032 **Havre de Grace, MD - $50 1902 Red Seal Fr. 664 The First National Bank Ch. # (E)3010 PMG Very Fine 30.**

A great Maryland note that is one of only 104 $50 Red Seals recorded from all banks in the country combined, according to the National Bank Note Census, one of only five from the state of Maryland, and the only one from outside of Baltimore. It has a distinguished pedigree as well, having been the highlight of Bob Cohen's Maryland collection during the 1970's. When Bob moved to Hawaii and sold his Maryland holdings, it made its only public appearance in the 1982 Hickman & Oakes Memphis sale, where it fetched the princely sum of $1,500 before being obtained by Marc Watts some years later in a private treaty sale. When we sold Marc's collection four years ago, we said: "This is a wonder note in all respects, combining rarity and grade in equal measures, with great color, signatures and eye appeal. If any note has the potential to bring a runaway price this evening, our pick would be right here." That prognostication turned out to be correct as this Maryland rarity brought a strong $66,000. Rather than speculate as to what this Maryland trophy note will bring in this return engagement, we will be conservative in our estimate and let the bidders decide tonight.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $20,000



Maryland $50 Red Seal-One of Five Known

21033 **Baltimore, MD - $50 1902 Red Seal Fr. 664 The Second National Bank Ch. # (E)414 PMG Very Fine 25.**
Only about 100 $50 Red Seals are listed in the National Currency Foundation Census for the entire country, with more than a few of that number forever held in institutional collections. Just five examples are known from the state of Maryland, including this piece. It is a perfect example for the grade, with good color, a bright red overprint, and clear signatures. This note is illustrated in the Maples Maryland reference, and called "rare and important." We could not agree more.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $12,500



One of Five Maryland $50 Red Seals Known

21034 **Baltimore, MD - $50 1902 Red Seal Fr. 664 The Commercial & Farmers National Bank Ch. # (E)1303 PMG Very Fine 20.**
This is one of the two $50 Red Seals reported from this bank, and one of only five extant from all banks in Maryland combined. The other reported $50 Red Seal from this bank, which is a touch higher grade but still within the Very Fine level, fetched $27,600 when it sold in 2015. This is an evenly circulated piece with good color and body and no problems whatever for the grade.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $6,250



Unique for the State of Maryland

21035 **Baltimore, MD - $100 1902 Red Seal Fr. 686 The National Mechanics Bank Ch. # (E)1413 PMG Very Fine 30.**
One of the most significant Maryland rarities, as this note is the only $100 Red Seal known from any Maryland bank, and is illustrated as such in the Maryland reference by J. Fred Maples. This note has crossed the auction block four times in the last forty years, once in 1997 when Steve Michaels' collection of $100 Red Seals was offered, once in 2000, when Gil Stern's Maryland holdings were dispersed where the note fetched $32,450, again in 2003 where it sold for $39,100, and then in our sale of the Marc Watts holdings in January 2018 where it brought $50,400. Once again on the market, any estimate in this sale is simply a guess, but once the hammer falls this evening, only one collector can claim ownership of the unique $100 Red Seal from Maryland.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $17,500



All Serial Number 1 Syracuse Uncut Sheet

21036 Serial Number 1 Syracuse, NY - $5 1929 Ty. 1 Lincoln National Bank & Trust Company Ch. # 13393 Uncut Sheet of Six PCGS Choice About New 58PPQ.

One of three different uncut sheets that are extant on this bank. A portrait of President Abraham Lincoln adorns each serial number 1 note of this sheet on the Lincoln NB & TC. Bank title embossing is observed and this sheet was able to earn the PPQ grade modifier. White paper and dark inks are also found on this lightly handled uncut sheet.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $4,000



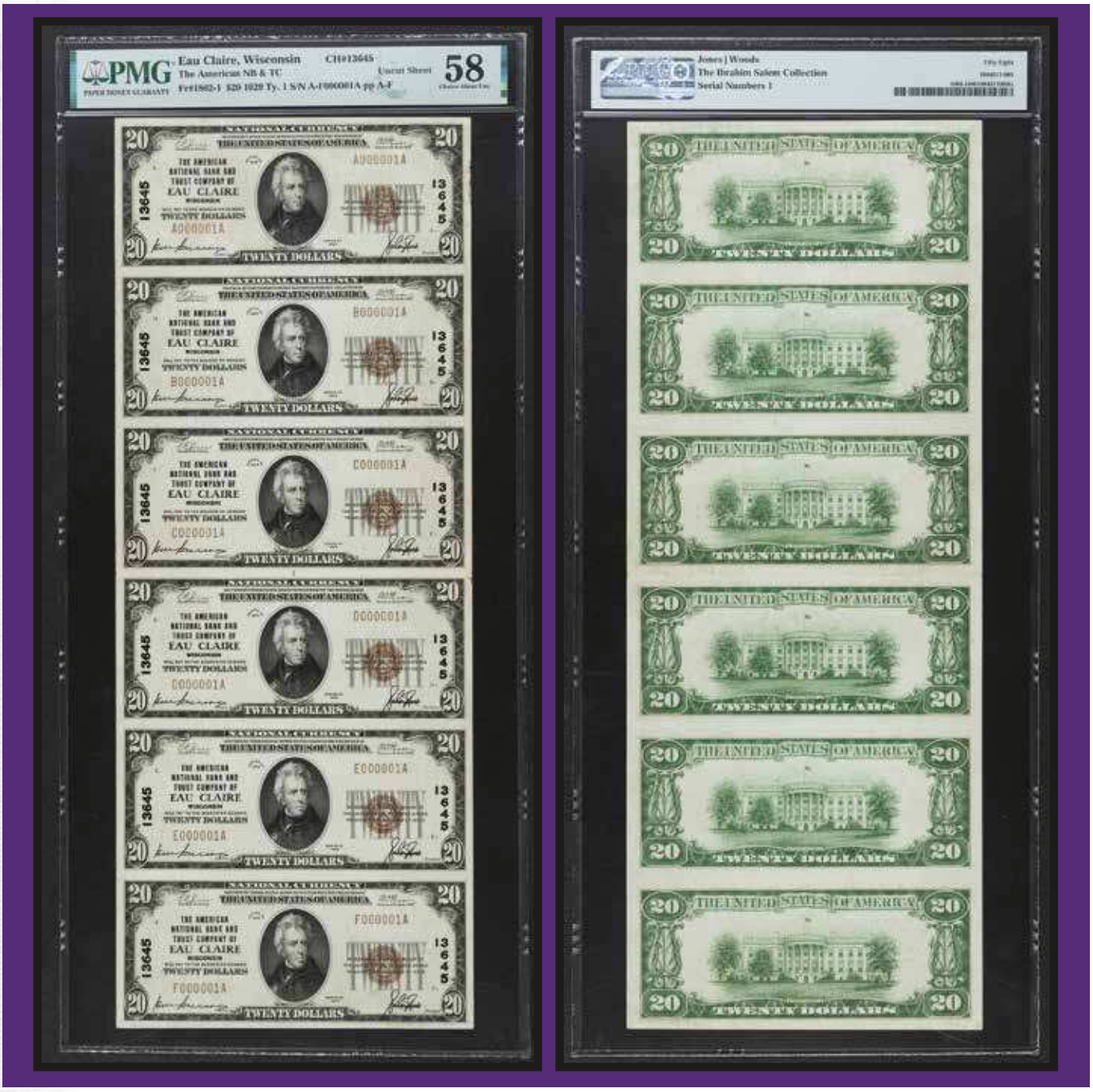
Serial Number 1 Uncut Sheet

21037 Serial Number 1 Eau Claire, WI - $10 1929 Ty. 1 The American National Bank & Trust Company Ch. # 13645 Uncut Sheet of Six PMG About Uncirculated 55.

Tonight, we are pleased to offer a pair of serial number 1 uncut sheets from this late chartering Eau Claire bank that opened its doors in 1932. This bank issued only $10s and $20s in small size and, therefore, these two sheets represent the first notes delivered to this bank for each denomination. This lot includes the $10 sheet which is bright and well embossed with just a few light folds and some handling observed.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $3,000



Serial Number 1 Uncut Sheet

21038 **Serial Number 1 Eau Claire, WI - $20 1929 Ty. 1 The American National Bank & Trust Company Ch. # 13645 Uncut Sheet of Six PMG Choice About Unc 58.**

The second all serial number 1 uncut sheet we are offering tonight from this Eau Claire bank, this one of the $20 denomination. It is a bright, well margined, and boldly embossed sheet that has only a fold between the third and fourth notes and some minor handling.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $3,000

SMALL SIZE

FEDERAL RESERVE NOTES





$1 Federal Reserve Note Serial Number 1

21039 **Serial Number 1 Fr. 1909-H $1 1977 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
Simply a lovely serial number one example for the series from the H-B block. Early examples of number one notes simply are not available let alone this nice. The centering is wonderful and the note appears as if it were printed yesterday. Truly a trophy ace destined to highlight the next collection it enters.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $3,000



Serial Number 1 $1 FRN Star

21040 Serial Number 1 Fr. 1928-A★ $1 2003 Federal Reserve Note. PMG Very Fine 25.

Things still appear in circulation as evidenced by this serial number 1 star note. Although not in terribly high grade, and with the number "50" annotated in the field on the face, we expect that this $1 will still attract a fair amount of interest. This is one of very few serial number 1 small size $1 FRN stars that we have handled.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $3,000





Serial Number 1 $10 "Big Head" Dallas Note

21041 Serial Number 1 Fr. 2034-K $10 1999 Federal Reserve Note. PCGS Banknote Extremely Fine 40.
A barely circulated example bearing serial number BK 00000001B. The "Big Head" series are very scarce for serial number 1 notes.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $2,500



Gem New 66PPQ Light Green Seal St. Louis $500

21042 **Fr. 2201-H $500 1934 Light Green Seal Federal Reserve Note. PCGS Gem New 66PPQ.**
St. Louis high denominations were saved in some quantity and are often found nice. However, the population reports indicate margins, and other grade limiting factors have held down the average grade to the Choice and Very Choice levels. This lovely note is well margined with wonderful color and superb paper surfaces. In our last Long Beach auction, we sold an identically graded example for $15,600.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $6,250



PCGS Gem 65 LGS St. Louis $1,000

21043 **Fr. 2211-C $1,000 1934 Light Green Seal Federal Reserve Note. PCGS Gem New 65.**
A lovely Light Green Seal $1,000 that is near the top of the grading charts at both PCGS and PMG. The paper originality is evident right through the holder, and the overprint is sharp and vibrant. This beautiful note was last on the market in our 2016 Central States auction where it fetched $11,750.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $5,000



Original, Gem Chicago District $1,000

21044 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PCGS Gem New 65PPQ.**
Although Chicago district thousands are hardly rare, examples in this grade range are few and far between, with the five that we sold in 2021 all fetching at least $9,000. This well centered piece is a beauty, with its full original embossing easily evident inside the holder.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $4,000





Well Preserved 65 PPQ Chicago $1,000

21045 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ.**
A well margined and fully original thousand which carries the much desired PCGS Banknote "Premium Paper Quality" designation. High denomination examples in this state of preservation will never be common and will always be sought after by collectors. The last examples that we sold at this level have approached the five-figure mark.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $4,000



$1,000 Changeover Pair

21046 Changeover Pair Fr. 2212-G/2212-G Mule $1,000 1934A Federal Reserve Notes. PMG About Uncirculated 55.

The first note is a non-mule with macro face plate number 2 and macro back plate number 5. The second piece is a mule with macro face plate number 2 and micro back plate number 4. $1,000 mules for this series are fairly scarce. The 10th edition Schwartz-Lindquist on page 379 lists only one known $1,000 changeover pair of any series and type. A great changeover pair for the small size specialist.

From the Ibrahim Salem Collection of United States Banknotes (Total: 2 notes)

Starting Bid: $3,750



Wide Margined Dallas $5,000 FRN

21047 **Fr. 2221-K $5,000 1934 Federal Reserve Note. PMG Choice Uncirculated 64.**

Attrition rates for $5,000 FRNs were much higher than the $10,000s due in part to the preservation of so many very nice $10,000 notes in the Binion hoard. Some of the nicest $5,000s come from a little run of Dallas notes discovered nearly two decades ago. While all were nearly consecutive by serial number, the range in eye appeal and technical aspects pushes the example in this lot to among the most captivating. Traits of this piece are attractive inks on a canvas of white paper and the margins are exceptionally wide on all four sides. These wide margins on a plate letter C note reveal two paper guide line markers, one along the bottom edge to the left of center and a second smaller paper guide line marker in the lower right corner. Also, the back has a small paper guide line marker in the lower right corner. The margins are of Gem quality with both the balanced top and bottom margins measuring 2mm in width, while the left and right margins would be balanced if the design was shifted a mere one millimeter to the left. The result is a Dallas $5,000 that has the look of a higher grade as it lays.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $87,500



Lightly Circulated Boston $10,000 PMG 55

21048 **Fr. 2231-A $10,000 1934 Federal Reserve Note. PMG About Uncirculated 55.**

A lightly circulated Boston $10,000 that was unknown to the collecting community until shortly before we auctioned it in January 2017 to the tune of $141,000. This $10,000 note was probably kept as part of a bank's vault cash. The reason would be so that $10,000 of the vault cash could be quickly counted. That is how the example in this lot probably acquired its tiny fold that barely brushes the frame line in the upper right corner plus the counting marks at right that are more visible on the back. None of this minor handling detracts from the overall eye appeal of this grandiose note that is the highest United States denomination in issued form that a collector can own. The inks remain dark on this piece that also possesses strong embossing of "United States of America" at top center on the back. Overall, it is a handsome note in a comment free third party holder that will be the centerpiece in the next collection that it enters.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $60,000

End of Session Five

Additional Highlights from the Ibrahim Salem Collection of United States Banknotes

Session Seven Saturday, May 7th 5PM CT

















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Current Bid	Bid Increment	Current Bid	Bid Increment
< $10	$1	$10,000 - $19,999	$1,000
$10 - $49	$2	$20,000 - $49,999	$2,000
$50 - $99	$5	$50,000 - $99,999	$5,000
$100 - $199	$10	$100,000 - $199,999	$10,000
$200 - $499	$20	$200,000 - $499,999	$20,000
$500 - $999	$50	$500,000 - $999,999	$25,000
$1,000 - $1,999	$100	$1,000,000 - $1,999,999	$50,000
$2,000 - $4,999	$200	$2,000,000 - $9,999,999	$100,000
$5,000 - $9,999	$500	>= $10,000,000	$200,000

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Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
World Paper Money: Paper Money Fair	Dallas	April 21 – 22, 2022	Closed
U.S. Coins, Currency, World Coins: CSNS	Dallas	May 4 – 9, 2022	Closed
World & Ancient Coins: HKINF	Hong Kong	June 22 – 24, 2022	April 25, 2022
World Paper Money: HKINF	Hong Kong	June 22, 2022	May 2, 2022
U.S. Coins: Long Beach Expo/Summer Fun	Dallas	July 14 – 16, 2022	May 31, 2022
U.S. Currency	Long Beach	October 5 – 7, 2022	August 15, 2022
FINE & DECORATIVE ARTS	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Urban Art	Dallas	March 31, 2022	Closed
Fine & Decorative Art: The Curated Home	Dallas	March 31, 2022	Closed
Illustration Art	Dallas	April 15, 2022	Closed
Prints and Multiples	Dallas	April 19, 2022	Closed
Tiffany, Lalique & Art Glass	Dallas	April 28, 2022	Closed
Design	Dallas	May 4, 2022	Closed
American Art	Dallas	May 10, 2022	Closed
Silver & Vertu	Dallas	May 17, 2022	Closed
Modern & Contemporary Art	Dallas	May 19, 2022	Closed
Texas Art	Dallas	May 21, 2022	Closed
Photographs	Dallas	May 24, 2022	Closed
Fine European Art	Dallas	June 3, 2022	April 1, 2022
Ethnographic: Property from an Important New York Collector Art	Dallas	June 15, 2022	April 28, 2022
Decorative Art	Dallas	June 14, 2022	April 4, 2022
Design	Dallas	June 21, 2022	May 11, 2022
Nature and Science: The Geoff Notkin Meteorite Collection	Dallas	June 22, 2022	April 27, 2022
Urban Art	Dallas	July 28, 2022	May 26, 2022
Asian Art	Dallas	September 20, 2022	July 11, 2022
Illustration Art	Dallas	October 7, 2022	August 4, 2022
POP CULTURE COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Guitars & Musical Instruments	Dallas	April 3, 2022	Closed
Comics & Comic Art	Dallas	April 7 – 10, 2022	Closed
Music Memorabilia	Dallas	April 16, 2022	Closed
Video Games	Dallas	April 22 – 23, 2022	Closed
Vintage Posters	Dallas	April 23 – 24, 2022	Closed
Sports Collectibles	Dallas	May 12 – 14, 2022	Closed
Animation Art	Beverly Hills	May 20 – 21, 2022	March 30, 2022
Trading Card Games	Dallas	June 11 – 12, 2022	April 21, 2022
VHS Tapes & Home Entertainment	Dallas	May 26, 2022	March 25, 2022
The David Hall T206 Sports Card Collection IX	Dallas	May 26, 2022	April 4, 2022
Comics & Comic Art	Dallas	June 16 – 17, 2022	April 26, 2022
Hollywood & Entertainment	Dallas	June 18 – 19, 2022	April 18, 2022
Music Memorabilia	Dallas	July 9-10, 2022	May 9, 2022
Guitars & Musical Instruments	Dallas	July 17, 2022	May 17, 2022
HISTORICAL COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Americana & Political: Treasures from the Melvin “Pete” Mark, Jr. Collection	Dallas	May 7, 2022	Closed
Space Exploration	Dallas	June 2 – 3, 2022	April 4, 2022
Manuscripts	Dallas	June 4, 2022	April 5, 2022
Arms & Armor, Civil War & Militaria	Dallas	June 5, 2022	April 5, 2022
Americana & Policitcal	Dallas	June 11 – 12, 2022	April 11, 2022
Books	Dallas	July 27 – 28, 2022	May 27, 2022
LUXURY LIFESTYLE	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Spring Luxury Accessories	Dallas	May 1, 2022	Closed
Spring Fine Jewelry	Dallas	May 2, 2022	Closed
Timepieces	Dallas	June 1, 2022	Closed
Wine	Beverly Hills	June 10, 2022	April 19, 2022
Fall Fine Jewelry	Dallas	September 29, 2022	July 15, 2022
Fall Luxury Accessories	Dallas	October 2, 2022	August 4, 2022

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SHOWCASE & SELECT AUCTIONS

Comics | 6 PM Sunday & Monday
Sports | 10 PM Sunday
Vintage Posters | 10 PM Sunday
Currency (US & World) | 7 PM Tuesday
Jewelry | 9 PM Tuesday
Video Games & Trading Card Games | 8 PM Tuesday
U.S. Coins | 7 PM Tuesday & Wednesday
Comic Art & Animation | 6 PM Wednesday
Prints & Multiples Showcase | 1 PM Third Wednesday
Photographs Showcase | 1 PM Second Wednesday
Ancient Coins | 7 PM Wednesday
Sports Showcase | 10 PM Third Thursday
World Coins | 7 PM Thursday
Fine & Decorative Arts Showcase | 1 PM Second Thursday
Nature & Science | 8 PM Thursday
Wine Showcase | 8 PM Second Thursday

All times above are Central Standard Time Zone when the live online auction begins.

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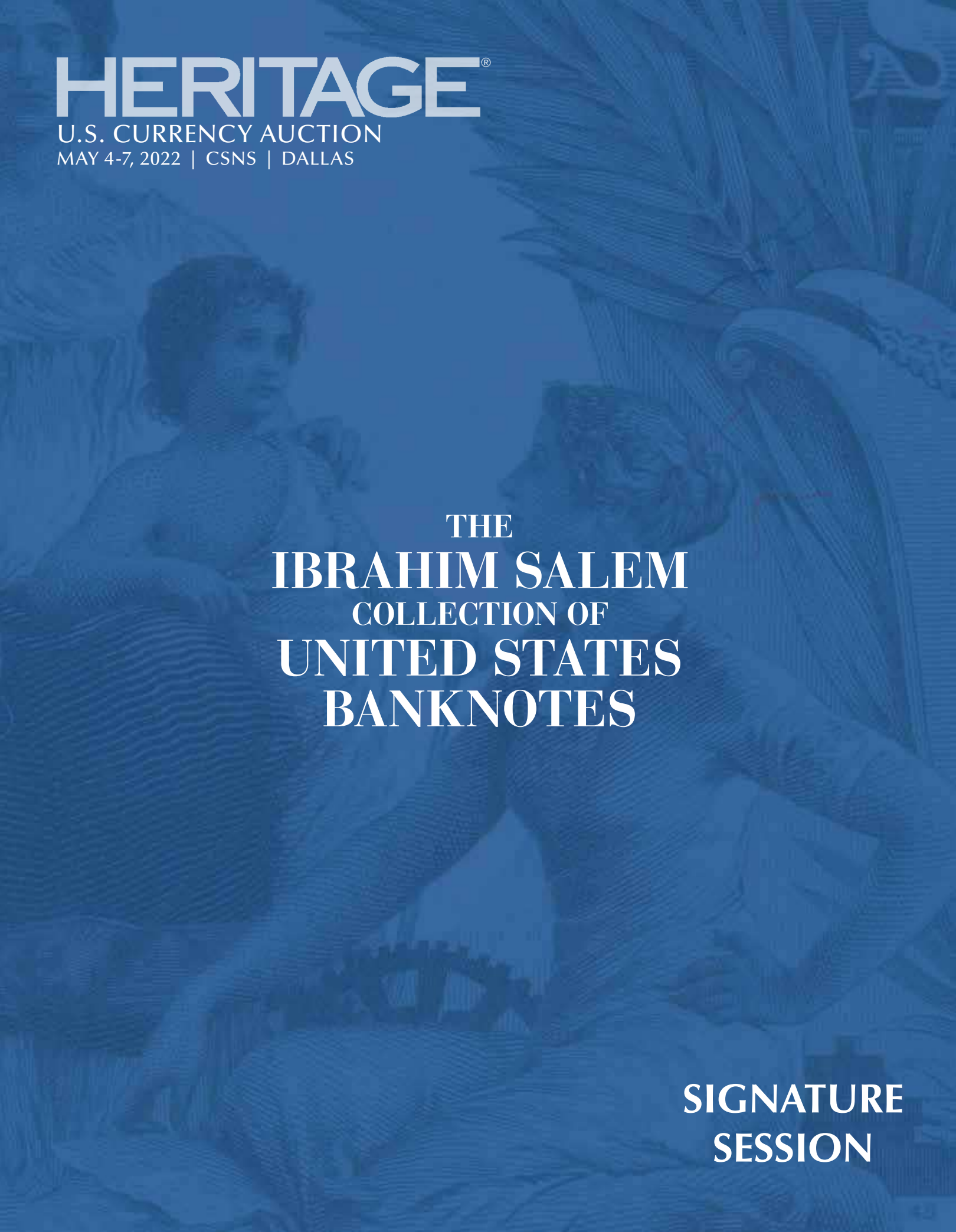
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U.S. CURRENCY AUCTION

MAY 4-7, 2022 | CSNS | DALLAS



THE IBRAHIM SALEM COLLECTION OF UNITED STATES BANKNOTES

SIGNATURE SESSION



Inside Front Cover Lots: 21672, 21566, 21675, 21636, 21652, 21648

Inside Back Cover Lots: 21565, 21566, 21546, 21523, 21656, 21527

HERITAGE AUCTIONS

Signature® Auction #3587

U.S. CURRENCY

Featuring: The Ibrahim Salem Collection of United States Banknotes

May 7, 2022 | CSNS | Dallas

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FLOOR Sessions 1-7

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Session 1 (see separate catalog)
Wednesday, May 4 • 6:00 PM CT • Lots 20001–20203

Session 2 (see separate catalog)
Thursday, May 5 • 6:00 PM CT • Lots 20204–20538

Session 3 (see separate catalog)
Friday, May 6 • 1:00 PM CT • Lots 20539–20677

Session 4 – PLATINUM SESSION
(see separate catalog)
Friday, May 6 • 6:00 PM CT • Lots 20801–20953

Session 5 – PLATINUM SESSION
(The Ibrahim Salem Collection)
(see separate catalog)
Friday, May 6 • 7:30 PM CT • Lots 21001–21048

Session 6 (see separate catalog)
Friday, May 6 • 9:00 PM CT • Lots 21049–21285

Session 7 - The Ibrahim Salem Collection
Saturday, May 7 • 5:00 PM CT • Lots 21501–21675

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Tuesday, April 26 | 10:00 AM – 6:00 PM CT
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[1]Patent No. 9,064,282

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Foreword

Ibrahim Salem is known as one of the all-time most dedicated banknote collectors. There is no region or country that he did not actively seek out to collect. This week, we bring present for auction an incredible offering of United States bank notes. Some of the most rare and desirable types are offered. Serial number rarity is a passion of Ibrahim's, and some of the more common types are presented here in Serial Number 1, or in the form of special serial numbers. He excelled to the next level, no matter the collecting challenge.

Ibrahim's professional and collecting passions are intertwined. He is one of the most accomplished architects in Dubai, with his projects spanning the skyline. There is no picture of the Emirates' crown jewel that does not feature some of his work. The same passions that drive his creativity in design attracts him to the beauty, geometry, and history represented on bank notes.

The catalogs here are the next in an installment of contributions to the collecting community. The catalogs, descriptions and images here are an indelible part of bank note history. His other auction references, like the Cyprus catalog we published, are now heavily used references and each of these catalogs will serve researchers and collectors for decades to come. The rarities within bear Ibrahim's name, extending their illustrious pedigrees.

Ibrahim's contributions to the world and numismatics could go on forever. In 2012, the King of Jordan, His Majesty King Abdullah II awarded him the Al Hussein Medal of Merit, first class. He has supported the International Bank Note Society, published numerous research articles and published a two-volume book, *Banknotes of Destiny*, which spans his 40 years of collecting experience. He is a life member of the IBNS, and member of many other of our beloved organizations including The American Numismatic Association, Canadian Paper Money Society, and Society of Paper Money Collectors.

In a quarter century as a professional numismatist, there are few collectors that have left a mark on our hobby as big as Ibrahim's. There are few collections that could even be considered in the same class as his. His network of friends in our hobby keeps us young and connected. If you have traveled to shows, you are likely to have been greeted by him, as I have in a number of different countries.

To all who know Ibrahim personally, he is a very giving and most hospitable colleague and host, perhaps due in no small part to his wonderful wife Areej. He is a collector anyone would regard as a friend first, and fellow collector second. It is often the individuals in this hobby, not the notes, that make collecting truly rewarding.

Happy Collecting,

Dustin Johnston
Vice President & Managing Director - Currency

Order of Auction

	Start	End
Fractional Currency	21501	21502
Confederate Notes	21503	21505
Obsoletes By State	21506	21518
Miscellaneous	21519	21523
National Bank Notes	21524	21563
Small Size Type Notes		
Legal Tender Notes	21564	21569
Silver Certificates	21570	21575
Federal Reserve Bank Note	21576	
Federal Reserve Notes	21577	21638
Group Lots	21639	21641
Error Note	21642	
LARGE SIZE TYPE		
Legal Tender Notes	21643	21650
Refunding Certificate	21651	
Silver Certificates	21652	21662
Treasury Notes	21663	21666
Federal Reserve Banknote	21667	
Federal Reserve Notes	21668	21670
Gold Certificates	21671	21675

SESSION SEVEN

FRACTIONAL CURRENCY



21501 **Fr. 1328 50¢ Third Issue Spinner PCGS Gem New 65PPQ.**
Four large margins surround the face of this strictly original, deeply embossed, well signed, hand autographed Red Back Spinner. Not a rare note by any means, but certainly rare this nice.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $250



21502 **Five Fractionals and an Obsolete Proof.**
Fr. 1257 10¢ Fourth Issue PCGS Gem New 65;
Fr. 1259 10¢ Fourth Issue PMG Choice Uncirculated 64;
Fr. 1265 10¢ Fifth Issue PMG Choice Uncirculated 64;
Fr. 1341 50¢ Third Issue PMG About Uncirculated 53;
Fr. 1376 50¢ Fourth Issue PMG Choice Extremely fine 45;
Anderson, IN- Citizens Bank 10¢ Jan. 1863 Wolka 11-2 Proof PMG Choice Uncirculated 63.
All of the notes are in comment free third party holders except for the
Obsolete which was previously mounted.
From the Ibrahim Salem Collection of United States Banknotes (Total: 6 notes)
Starting Bid: $400

CONFEDERATE NOTES

1864 ISSUES





21503 **T64 $500 1864 PF-3 Cr. 489B Two Examples PMG About Uncirculated 55 EPQ; Choice Uncirculated 63 EPQ.**
A pair of $500s that came from the same sheet and have serial numbers 35771-A and 35771-C. They represent the final variety for this number with the deep red underprint and both pieces have also received the comment "Great Color" from PMG.
From the Ibrahim Salem Collection of United States Banknotes (Total: 2 notes)
Starting Bid: $1,000





21504 **T64 $500 1864 PF-3 Cr. 489B PMG Uncirculated 62 EPQ.**
The final $500 issued by the Confederacy rivaled the beauty of the first. This example has the dark red tint that complements the portrait of Stonewall Jackson, the Great Seal, and the national flag. This well printed example has received the compliment "Great Color" from PMG.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $400





21505 **Confederate Including a Counterfeit Fine or Better.**
CT22/152C Counterfeit $10 1861, large edge tear, edge damage;
T46 $10 1862 - "Six months" variety;
T41 $100 1862;
T42 $100 1862;
T56 $100 1863;
T58 $20 1863;
T59 $10 1863;
T60 $5 1863;
T65 $100 1864 (2);
T70 $2 1864.
The T40 and T41 examples were once mounted with stamp hinges. The Series II T65 note was once mounted with an adhesive. A Series I T65 example is also in this lot.
From the Ibrahim Salem Collection of United States Banknotes (Total: 11 notes)
Starting Bid: $400

OBSOLETES BY STATE



21506 **Tallahassee, FL- State of Florida $10 Mar. 1, 1864 Cr. 32 PCGS Banknote Extremely Fine 40 PPQ.**
The 1864 emission totaled $300,000 and was intended to help fund a $500,000 appropriation for the relief of soldiers' families. This was the largest denomination issued under the enabling legislation and is a beautiful note due to its color and paper originality. Tallahassee would be the next to last Confederate capital to fall to Union forces.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $350



21507 **Georgia Obsoletes 1850s-60s Fine or Better.**
Augusta- Bank of Augusta $20 Remainder;
Augusta- Augusta Insurance and Banking Co. $20;
Augusta- Mechanics Bank $5; $10;
Greensborough- Bank of Greensborough $1;
Macon- Georgia Savings Bank $1; $5;
Milledgeville- Bank of Milledgeville $10;
Savannah- Farmers & Mechanics Bank $50;
Savannah- Bank of the State of Georgia $1.
The Mechanics Bank $5 was once mounted with stamp hinges.
From the Ibrahim Salem Collection of United States Banknotes (Total: 10 notes)
Starting Bid: $400



21508 **Topeka, KS- Union Military Scrip $50-$100 June 1, 1867 Whitfield 425r-426r Uncut Pair Proprietary Proofs PMG Gem Uncirculated 66 EPQ.**
The highest two denominations of this issue. They were printed with the original plates by the ABNCo for their "Old West" issue of 1985.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $250



21509 **Baton Rouge, LA- Baton Rouge, Grosse-Tete & Opelousas Rail Road Company $1 July 1, 1873 PMG Choice Uncirculated 63 EPQ; New Orleans, LA- Bank of Louisiana $10 June 14, 1862 G14a PCGS Very Fine 30PPQ; Citizens' Bank of Louisiana $1 18__ G2 Two Remainders PMG Superb Gem New 68PPQ; Gem Uncirculated 66 EPQ; New Orleans Canal and Banking Company $20 18__ G36a Remainder PMG Choice About Unc 58 EPQ;**
Shreveport, LA- Citizens' Bank of Louisiana at Shreveport $50 18__ Remainder PCGS Superb Gem New 68PPQ.
A colorful group of Louisiana Obsoletes, some of which are in particularly lofty states of preservation.
From the Ibrahim Salem Collection of United States Banknotes (Total: 6 notes)
Starting Bid: $400



21510 **Louisiana Civil War Issues Fine or Better.**
Shreveport- State of Louisiana $50 Mar. 10, 1863 Cr. 12 (11);
Baton Rouge- State of Louisiana $5 Oct. 10, 1862 Cr. 10;
Vidalia- Parish of Concordia $20 Dec. 1, 1862 Remainder.
The $50s all have three and four-digit serial numbers. They also have a portrait of Confederate General Leonadis Polk, the "Fighting Bishop" (or the "Rebel Bishop" if you live north of the Mason-Dixon Line) who was killed in action at Pine Mountain during the campaign for Atlanta. A couple of the $50s display foxing. The $5 features the South striking down the North while standing on an eagle. The Vidalia example is a local issue that lacks a signature.
From the Ibrahim Salem Collection of United States Banknotes (Total: 13 notes)
Starting Bid: $400





21511 **Jackson, MS- Mississippi Union Bank $500 Post Note May 1, 1839 G40a Kraus 3744 PMG Choice Extremely Fine 45; Inverted Back Shreveport, LA- State of Louisiana $50 Mar. 10, 1863 as Cr. 12 PMG Very Fine 25.**

The Mississippi Union Bank was organized in 1837 and succumbed to the financial stresses induced by the Panic of 1837 in 1840. The fact that the bank was issuing one year post notes like this example in 1839 was an early warning of its impending demise.

The State of Louisiana $50 note features a portrait of the "Fighting Bishop" General Leonidas Polk. Polk was killed in action during the Battle of Atlanta in 1864. The inverted back is an unlisted error. We are aware of two examples of this spectacular error at present.

From the Ibrahim Salem Collection of United States Banknotes (Total: 2 notes)

Starting Bid: $400



21512 **Paterson, NJ- Cataract City Bank $3 Nov. 18, 1856 G6d PMG Choice Uncirculated 63 EPQ.**

A stunning red and black printed note with a touching vignette of a Native American family on a hill overlooking an industrial complex. This is the finest example of this popular New Jersey Obsolete that we have been able to offer in a dozen years.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $500



21513 **Circleville, OH- Unknown Issuer $1 18__ Wolka 0684-02 Proof PCGS Banknote Choice Unc 64.**
A gorgeous black and white proof of this unknown issuer with the phrase "REAL ESTATE PLEDGED" underneath the central vignette of a man holding his staff and caduceus while overlooking the river. The upper side vignettes show a man with a shovel at right and a bovine scene at left. The central vignette is flanked more closely by two profile bust of what appears to be either an ancient Greek or Roman goddess with the number "1" indicating the denomination. No ABNCo stamp seen on the back and this note is uncancelled.
Starting Bid: $250



21514 **Austin, TX- Republic of Texas $5 Jan. 25, 1840 Cr. A4 Medlar 24 PCGS Banknote Very Fine 25, COC;**
New Orleans, LA- New Orleans Canal & Banking Co. $10 18__ G26a Remainder PCGS Superb Gem New 68PPQ.
The Texas $5 has the scarcer "wagon wheel" cancellation and exhibits some minor rust. The New Orleans note is the highest third party graded example of this design without equal to cross our auction block.
From the Ibrahim Salem Collection of United States Banknotes (Total: 2 notes)
Starting Bid: $250



21515 **Austin, TX- Republic of Texas $50 Jan. 29, 1840 Cr. A7 Medlar 27 PCGS Banknote Choice AU 58PPQ.**
A well printed and signed example of this popular early Texas note that has been cut-out and stamped cancelled.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $200

21516 **Thirteen CT, DC, IN, MD, NE, NJ, and VT Obsoletes.**
East Haddam, CT- East Haddam Bank Altered $1 Mar. 1, 1861 **VF**, once mounted;
East Haddam, CT- Bank of New England at Goodspeed's Landing $1; $5; $20 18__ Remainders **XF** or better;
New Haven, CT- National College Bank 25¢ ND **Fine;**
Washington, DC- Columbia Bank $3 Oct. 20, 1852 **Fine-VF;**
Jasper, IN- Wabash River Bank $10 June 7, 1854 **Fine**, minor damage;
Topeka, KS- Union Military Scrip $1 June 1, 1867 **VF**, POC, three small slash cancels;
Hagerstown, MD- Valley Bank of Maryland $5 Jan. 3, 1852 **Fine**;
Florence, NE - Bank of Florence $1 18__ Remainder **VF-XF**;
Omaha City, NE- Western Exchange Fire & Marine Insurance Co. $5 Aug. 2, 1856 Remainder **Fine**, red "KEWANEE" stamping, several pinholes;
Egg Harbor City, NJ- Egg Harbor Bank $1 Oct. 1, 1861 **AU**;
Plainfield, NJ- Union County Bank $5 Sep. 12, 1859 Remainder **XF**;
Derby Line, VT- Peoples Bank Spurious $1 July 1, 1862 **Very Fine**, pinhole.
From the Ibrahim Salem Collection of United States Banknotes (Total: 14 notes)
Starting Bid: $425



21517 **Russellville, KY- Southern Bank of Kentucky $10 18__ G342a Hughes 750 Proof PMG Choice Uncirculated 64 Net POCs;**
North Adams, MA- Adams Bank $20 18__ Proof PMG Choice About Unc 58 POCs;
Jamaica, VT- West River Bank $3 July 1, 18__ G6b Coulter 3 Remainder PMG Superb Gem Unc 67 EPQ.
The Kentucky $10 design features a vignette of the non-laboring members of a farm family waiting for harvesters coming back from the fields. This is flanked by two oval allegorical vignettes of, perhaps, *Prosperity* and *Manufacturing* in the lower corners. A red TEN protector completes the design. The note is printed on India paper with the usual small POCs in the signature lines. PMG indicates there is a tear which is virtually impossible to find through the holder. There were 20 examples of this variety in Lots 517-521 in the 1990 ABNCo Archives sale.
The Massachusetts $20 features a large multistory factory flanked by vignettes of *Justice* seated at left and women working at textile looms at right. There is a dark red lace overall tint with a large red and white XX protector and a smaller TWENTY protector. The note is printed on India paper with the usual POCs in the signature lines. There were twelve examples of this variety in the 1990 ABNCo Archives sale.
The Vermont $3 is always popular due to its central "putti with silver dollars" vignette.
From the Ibrahim Salem Collection of United States Banknotes (Total: 3 notes)
Starting Bid: $400



21518 **Four Obsoletes from Four Different States Third Party Graded.**
Salisbury, MD- Somerset and Worcester Savings Bank $2 Nov. 1, 1862 MDS708 Shank 116.5.8 PMG Choice Fine 15;
Phillipsburgh, NJ- Phillipsburgh Bank Altered $5 May 14, 1859 A25 PMG Fine 12;
Miamisburg, OH- Washington Social Library Co. at Washington Bank $2 Mar. 1, 1842 G4 Wolka 1650-02 PCGS Very Fine 30;
Knoxville, TN- Ocoee Bank at Cleaveland $5 Oct. 24, 1859 G24c Schafluetzel-Carson K-B.Oco-5-2a PMG Fine 12.
A quartet that are nice representatives for their third party grades. The Phillipsburgh altered $5 has pinholes. The three other notes are in comment free third party holders concerning grading.
From the Ibrahim Salem Collection of United States Banknotes (Total: 4 notes)
Starting Bid: $400

MISCELLANEOUS

21519 **ABNCo Ad Sheet, MO, NC, SC, TN, VA Obsoletes, and Fractional Currency.**
ABNCo, Philadelphia- Small Advertising Sheet similar to Rollins ABNC-142b ND **Choice AU**;
Jefferson City, MO- State of Missouri $3 Jan. 1, 1862 **Fine**;
Fayetteville, NC- Bank of Clarendon $5 Aug. 1, 1855 **Fine**, missing upper right corner;
Lexington, NC- Bank of Lexington payable at Graham $5 Oct. 1, 1859 **Fine**;
Washington, NC- Bank of Washington $5 18__ Remainder **AU**, previously mounted;
Charleston, SC- Bank of South Carolina $5 Apr. 15, 1861 **Fine**;
Hamburg, SC- Bank of Hamburg $5 May 16, 1862 **Fine** (2);
Memphis, TN- Farmers and Merchants $3 Apr. 4, 1854 **Fine**;
Memphis, TN- Mechanics Bank $5 May 12, 1854 **Fine**;
Chatham, VA- Bank of Pittsylvania $5 May 16, 1861 **VG**, edge wear;
Fr. 1258 10¢ Fourth Issue **Fine**;
Fr. 1261 10¢ Fourth Issue **VF**;
Fr. 1266 10¢ Fifth Issue **VF** (2);
Fr. 1379 50¢ Fourth Issue Dexter **Fine**, pinholes, small edge splits, small internal tear;
Fr. 1381 50¢ Fifth Issue **Fine**, top edge split.
The Charleston note is dated two days after the surrender of Fort Sumter. (Total: 17 items) **(800-up)**
Starting Bid: $400



21520 **A Confederate, a Rhode Island Obsolete, and a Virginia Obsolete PMG Graded.**
T44 $1 1862 PF-3 Cr. 341 About Uncirculated 55;
Providence, RI- Mount Vernon Bank $2 Jan. 1. 1857 G54a Choice Uncirculated 63;
Richmond, VA- Treasury Note $10 Oct. 15, 1862 Cr. 8 Choice Uncirculated 64 EPQ.
A triumvirate of attractive notes for their grades.
From the Ibrahim Salem Collection of United States Banknotes (Total: 3 notes) **(800-up)**
Starting Bid: $400

21521 **A Confederate, A Fractional, a World's Fair Ticket; MPCs; and an ABNCo Test Note PMG Graded.**
T39 $100 1862 PF-5 Cr. 291 Extremely Fine 40;
Fr. 1374 50¢ Fourth Issue Lincoln Very Fine 25;
World's Columbian Exposition Lincoln "A" Ticket 1893 Gem Uncirculated 66 EPQ;
Series 641 5¢ First Printing Gem Uncirculated 65 EPQ;
Series 651 $1 Superb Gem Unc 67 PPQ;
Series 661 $1 Gem Uncirculated 65 EPQ;
ABNCo "10 Units" Test Note Specimen Series 1929 circa 1960s-70s Gem Uncirculated 66 EPQ.
All examples reside in either EPQ or comment free holders concerning grading. The ABNCo Test Notes did not start showing up on bourse floors until the 1980s.
From the Ibrahim Salem Collection of United States Banknotes (Total: 7 items) **(500-up)**
Starting Bid: $250

21522 **1850s-60s Vignettes and Uncut Sheets.**
Vignettes 12 Sheets ND circa 1850s-60s Not Graded;
Frankfort, KY- Farmers Bank of Kentucky $5-$5-$5-$5 18__ G82a-G82a-G82a-G82a Uncut Sheet PCGS About New 53;
(New York, NY)- Lajos Kossuth (Hungarian Fund) 1-1-1-1; 2-2-2-2; 5-5-5 Forint 18__ Pick S141r2; S142r2; S143r2 Uncut Sheets About Uncirculated.
Vignettes are of life in America during the 1850s-60s. There are three to five vignettes per sheet. The vignettes are mounted between two sheets of thin card stock measuring approximately 10.5 by 13 inches. There are a total of eleven sheets and 41 vignettes. Many of the vignettes have an ABNCo imprint. These sheets of vignettes are not graded, but one front mounting sheet has two large tears and a back mounting sheet has a large piece missing. The Kentucky sheet has the signatures of the bank officers, but it is not dated or serial numbered.
From the Ibrahim Salem Collection of United States Banknotes (Total: 11 sheets) **(900-up)**
Starting Bid: $450

Attractive Republic of Hawaii 10 Dollar Proof



21523 **Hawaii Republic of Hawaii 10 Dollars 1895 Pick 12p Face Proof PMG Choice Uncirculated 64 EPQ.**

The Republic of Hawaii was established on July 4, 1894 after an overthrow of the monarchy the previous year. By 1898, the islands were annexed by the United States and became an official territory in 1900. The 1897 Silver Certificates (dated 1895) were used for only a short time and were demonetized by 1905. The ABNCo's execution of the designs is one of the most beautiful in their existence. This is an attractive, well printed example with four POCs noted on the signature lines, and it is mounted on cardstock.

From the Ibrahim Salem Collection of United States Banknotes **(4,000-up)**

Starting Bid: $2,000

NATIONAL BANK NOTES

Serial Number 1 McFarland, CA



21524 **Serial Number 1 McFarland, CA - $5 1929 Ty. 1 The First National Bank Ch. # 10387 PMG About Uncirculated 55.**

An attractive serial number 1 note that first appeared in our 2008 Long Beach Auction where we said, "This bank has been prohibitively rare and almost impossible for most collectors to acquire a note for their holdings. Now, with the cutting of the serial number 1 $5 sheet, there are a few more opportunities available. This pleasing piece is the fourth note from that sheet. It has decent margins and bold overprints." It's an otherwise Choice note with just a fold line in the top margin.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $1,000

Serial Number 1 Eads, CO Small Size



21525 **Serial Number 1 Eads, CO - $20 1929 Ty. 1 The First National Bank Ch. # 8412 PCGS New 62.**
Serial number A000001A, the top note on the first sheet sent to this Kiowa County bank. Eads was established as a railroad town, and was named in honor of James B. Eads, a celebrated civil engineer who designed the first road and rail bridge to span the Mississippi River. The bridge, which connects St. Louis, Missouri and East St. Louis, Illinois, is still in use nearly a century and a half after its completion. The centering on both face and back leaves little to be desired, and we can not imagine why this pretty number 1 example is not in a Choice holder.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,250



21526 **Homestead, FL - $5 1929 Ty. 1 The First National Bank Ch. # 13641 PMG Very Fine 30 EPQ.**
A well-margined and original note from the sole bank to issue in this south Florida location.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $750

Finest of Six Known




21527 **Jacksonville, FL - $5 1902 Date Back Fr. 593 The Fourth National Bank Ch. # (S)9628 PCGS Extremely Fine 40.**
A very rare bank which issued 1902 Date Backs only between its opening in 1909 and its closure just four years later. Six notes are known, including this attractive example, which is by far the finest of the group. This pretty note was last on the market in our 2018 FUN auction where it fetched $8,400.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $3,000




21528 **Kansas, IL - $1 Original Fr. 382a The First National Bank Ch. # 2011 PCGS Banknote Choice Unc 63.**
A bright and well printed ace which would easily make the full Gem grade with just a touch more top margin. This is an ideal example for any high end type set.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000




21529 **Covington, KY - $5 1882 Brown Back Fr. 466 The Farmers & Traders National Bank Ch. # 2722 PMG Choice Very Fine 35.**
An attractive, pen-signed $5 Brown Back with a distinctive title layout. This is a very scarce Covington bank with just eight examples listed in the census, including this pretty note that was once part of the Bob Cochran collection of $5 Brown Backs.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $750



21530 **Lexington, KY - $5 1875 Fr. 404 The National Exchange Bank Ch. # 2393 PCGS Banknote Very Good 8 Details.**
A scarce Lexington bank that closed in 1906, with less than ten notes documented over 100 years later. This charter number issued Series 1875 $5s followed by Brown Back $50s and $100s. The signature of Cashier J.E. McFarland is partially visible, while President D. Bennett expresses himself with a large vanity signature on this well circulated example that does have minor splits, tears, repairs, and minor ink erosion.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $250



21531 **Lexington, KY - $10 1902 Red Seal Fr. 613 The Second National Bank Ch. # (S)2901 PCGS Banknote Very Fine 30.**
An attractive note which is one of only four Red Seals reported from this scarcer Lexington bank. It features even wear, excellent color, and clear stamped signatures.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500





21532 **Auburn, ME - $5 1882 Brown Back Fr. 474 The National Shoe & Leather Bank Ch. # 2270 PMG Very Fine 30.**
An old friend that we first handled in our November 1992 auction, a popular occupational title appears on this moderately circulated $5 Brown Back from this scarce Maine bank that has only a dozen large size reported. This piece displays a great bank title layout with bold purple stamped signatures.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $750

Serial Number 1 Farmington, ME Small Size





21533 **Serial Number 1 Farmington, ME - $5 1929 Ty. 1 The First National Bank Ch. # 4459 PCGS Banknote Very Fine 20.**
The only serial number 1 note known from this Maine bank; it does have its bottom right corner tip off and a bit of minor staining.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500





21534 **Milford, MA - $5 1882 Date Back Fr. 534 The Home National Bank Ch. # (N)2275 PMG About Uncirculated 50 EPQ.**
A lovely, widely margined $5 Second Charter Date Back from this Milford bank primarily known for a hoard of First Charter $1s and $2s. This is the only example of this type and denomination reported from this location, and it has all the attributes a collector desires - nearly perfect centering, flashy paper surfaces, wonderful color, and deep, original embossing. Its only fault, if you can call it that, is that the purple stamped signatures have faded somewhat.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $625



21535 **Battle Creek, MI - $20 1929 Ty. 1 Central National Bank & Trust Company Ch. # 7013 PMG Gem Uncirculated 66 EPQ.**
Low Serial Number 6 Oakland, NE - $10 1929 Ty. 1 Farmers and Merchants National Bank Ch. # 10022 PMG Very Fine 25.
The Battle Creek note is the finest graded small size reported from that Michigan bank while the Oakland note shows even wear and low serial number F000006A.
From the Ibrahim Salem Collection of United States Banknotes (Total: 2 notes)
Starting Bid: $500

Serial Number 1 $5 Brown Back



21536 **Serial Number 1 Detroit, MI - $5 1882 Brown Back Fr. 469 The Third National Bank Ch. # 3514 PMG Choice Fine 15 Net.**
A well-circulated but still-attractive serial number 1 $5 Brown Back from this very rare Detroit bank that was only in business from 1886 until it failed in 1894. It is one of just two notes in the census and the only one of the two that we have ever handled. Despite its wear and some repair work, its colors remain distinct as does its attractive title layout. A neat note for any collector of Detroit or Michigan nationals.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,250



21537 **Lake Linden, MI - $5 1902 Plain Back Fr. 600 The First National Bank Ch. # 3948 PMG Choice Uncirculated 64 EPQ.**
One of the finest notes we have ever handled from a sought after issuer in Houghton County, we first offered this beautiful Plain Back in our 1992 FUN auction. Thirty years later, it is still just as pretty with wonderful color, solid embossing, and gem paper surfaces.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $625



21538 **Marquette, MI - $10 1902 Red Seal Fr. 613 The First National Bank Ch. # (M)390 PMG Choice Uncirculated 64.**
A gorgeous Red Seal brimming with color and displaying the trademark vanity signature of the bank's President, Peter White. This well margined beauty is from a small group of high grade Red Seals from this bank set aside many years ago to the delight of collectors today.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000





21539 **Plymouth, MI - $1 Original Fr. 382 The First National Bank Ch. # 1916 PMG About Uncirculated 50 Net.**
A rare bank which issued First Charters only before bowing out in 1891. Only five notes are documented in the National Bank Note Census: three aces and two $5s. This is one of the three aces reported and is easily the finer of the trio. It features huge margins for an Original Series note along with good color and strong pen signatures. Some minor edge repairs account for the net grade.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,250



21540 **Cut Sheet of Six Sault Ste Marie, MI - $5 1929 Ty. 1 The First National Bank Ch. # 3547 PMG Gem Uncirculated 66 EPQ (3); Gem Uncirculated 65 EPQ★ (3).**
A crackling fresh cut sheet of six pieces with bold embossing and perfect color. We must commend the bank staff of this charter number on their strict attention to detail in order to cut this once intact sheet so perfectly between the notes.
From the Ibrahim Salem Collection of United States Banknotes (Total: 6 notes)
Starting Bid: $750



21541 **Saint Louis, MO - $5 1882 Date Back Fr. 534 The Merchants-Laclede National Bank Ch. # (M)5002 PMG Fine 12; $5 1882 Date Back Fr. 537 The State National Bank Ch. # (M)5172 PMG Very Fine 20.**
An evenly circulated pair of 1882 $5 Date Backs from two different St. Louis banks that displays decent color and solid paper for their respective grades.
From the Ibrahim Salem Collection of United States Banknotes (Total: 2 notes)
Starting Bid: $400

Serial Number 1 York, Nebraska





21542 **Serial Number 1 York, NE - $10 1929 Ty. 1 The First National Bank Ch. # 2683 PMG Choice Very Fine 35.**
A great serial number 1 note from this York County bank that is the only small size number 1 in the census from this charter. Likely from being carried as a treasured souvenir, it has been quarter-folded and has some minor staining on its back but it faces up at a much higher level than its assigned grade.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500





21543 **Newark, NJ - $5 1882 Brown Back Fr. 477 Union National Bank Ch. # (E)2045 PMG Choice Very Fine 35 Net.**
A bright, well margined, and boldly printed $5 Brown Back that bears this Newark bank's second title. PMG has noted some repairs that are not readily apparent through the holder.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $350

Serial Number 1 Paulsboro, NJ





21544 **Serial Number 1 Paulsboro, NJ - $5 1929 Ty. 1 The First National Bank & Trust Company Ch. # 5981 PCGS Banknote Choice VF 35.**
The top note from the first sheet of small size $5s issued by this Gloucester County bank and a piece that we first handled in our 2007 Long Beach auction. It is a boldly printed note with a few folds and a stain that were likely acquired when a bank employee stored the note in a billfold for show and tell.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $625

Serial Number 1 Perth Amboy, NJ



21545 **Serial Number 1 Perth Amboy, NJ - $5 1929 Ty. 1 The First National Bank Ch. # 5215 PMG Choice About Unc 58.**
A great serial number 1 note from this Middlesex County bank that is the only number 1 small size recorded in the census from this charter. It is a bright, well-margined, and solidly embossed example that appears new in its third party holder.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,250

Farmers National Bank of Deposit $20 Uncut Sheet



21546 **Serial Number 1-6 Deposit, NY - $20 1929 Ty. 2 The Farmers National Bank Ch. # 9434 Uncut Sheet of Six PCGS Choice About New 58PPQ.**
A very attractive and nicely centered Type 2 serial number 1-6 sheet which is the only uncut sheet to be reported on this better Broome County bank that began operations in June 1909. Officers are Cashier Frank M. Skillman and Barkelay S Boyd. They served together in those two capacities during the years of 1931-33. There are a few very minor corner folds and handling marks which are typically found on these oversized items, but the notes themselves possess paper originality, dark inks, and white paper.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,500



21547 **Kingston, NY - $5 Original Fr. 397a The State of New York National Bank Ch. # 955 PMG Choice Extremely Fine 45 Net.**
Lovely in appearance, this is the only $5 Original Series note in the census from this Ulster County bank. A portion of the right end has been severed and reattached, but the repair has been very skillfully executed and is not visible through the PMG holder.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $750

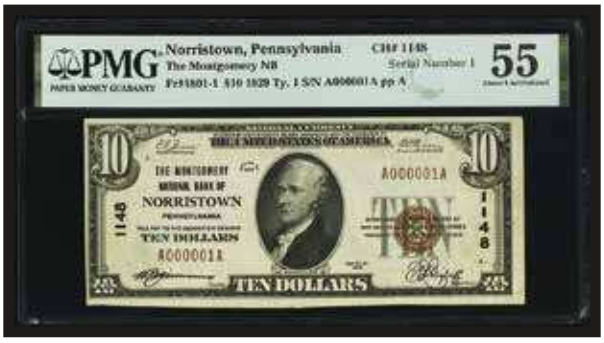


21548 **New York, NY - $5 1882 Brown Back Fr. 470 The Seventh National Bank Ch. # 998 PMG Very Fine 30.**
The second title for this popular numerically titled New York City bank, which has only a quarter of the population of the first title. Despite the issues noted on the holder, this Brown Back faces up much nicer than one would expect.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $300



21549 **New York, NY - $5 1902 Plain Back Fr. 600 The Bronx National Bank Ch. # 8926 PMG Choice Uncirculated 64 EPQ.**
A lovely example from a small run of high-grade pieces from this institution, all of which have disappeared into long-term holdings since their discovery more than a decade ago. This bank was one of only four National Banks to issue in The Bronx.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $750

Serial Number 1 Norristown, PA





21550 **Serial Number 1 Norristown, PA - $10 1929 Ty. 1 The Montgomery National Bank Ch. # 1148 PMG About Uncirculated 55.**
A bright and attractive serial number 1 note from this Montgomery County bank that is the only number 1 note, either large or small, reported from here. It is also the "A" note signifying it is the top note from the first sheet of small size notes received by the bank in 1929. Bright paper and solid embossing are seen on this lightly handled piece that just has an insignificant edge tear in the top margin.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500

Large Size Serial Number 1





21551 **Serial Number 1 Shamokin, PA - $10 1902 Plain Back Fr. 635 The West End National Bank Ch. # 12805 PMG Choice About Unc 58 EPQ.**
A lovely serial number 1 note that is also one of only five large size reported from this tough Northumberland County bank. It is a bright, well-embossed $10 with just of trace of handling and represents an example from the first sheet released after the bank opened in 1925.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000

Serial Number 1 Tyrone, PA





21552 **Serial Number 1 Tyrone, PA - $5 1929 Ty. 1 The Farmers & Merchants National Bank Ch. # 6499 PCGS New 62PPQ.**
A bright, well embossed serial number 1 small size $5 from this Blair County bank. It comes from a sheet that was cut and represents the "F" position as it was the bottom note from the sheet.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $750

Serial Number 1 Grange NB





21553 **Serial Number 1 Ulysses, PA - $5 1929 Ty. 1 The Grange National Bank of Potter County Ch. # 8739 PCGS Banknote Very Fine 20 Details.**
A great serial number 1 example that not only is a truly rare note from one of the very few Grange banks that survived long enough to issue Series 1929 examples, but it also has a town name that escapes almost every first-name collector. This is a bright and crisp example from the "B" position that received a details grade for some very minor repairs on the back.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000

Serial Number 1 Waynesboro, PA





21554 **Serial Number 1 Waynesboro, PA - $5 1929 Ty. 1 Citizens National Bank & Trust Company Ch. # 5832 PCGS Banknote Uncirculated 62.**
A pretty serial number 1 example from this Waynesboro bank, the only example we have handled from here in almost 20 years.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $750

Serial Number 1 Cleveland, TN



21555 **Serial Number 1 Cleveland, TN - $10 1929 Ty. 1 The Cleveland National Bank Ch. # 1666 PCGS Banknote Choice AU 58.**
A very pretty serial number 1 from this Cleveland bank that is the only number 1 note, large or small, in the census. It is the "A" position note, and since no other number 1 notes have surfaced from here, it was likely saved as a souvenir by a proud bank employee.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,500

Serial Number 1 Clarksville, TX



21557 **Serial Number 1 Clarksville, TX - $20 1929 Ty. 1 The Red River National Bank Ch. # 13428 PMG Choice Uncirculated 64 EPQ.**
This lovely serial number 1 example was once part of the Colonel Green holdings of uncut serial number 1 sheets, and was then part of the sheet sold by Lester Merkin at his memorable February 1971 auction, the sale that signaled the advent of Series 1929 Nationals being taken seriously as a collectible. The entire sheet of six number 1 notes realized $320 that night. The sheet was cut at some point after that sale and now this bright, well embossed $20 is now available for one lucky collector to enjoy.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $750



21556 **Big Springs, TX - $10 1902 Plain Back Fr. 624 The West Texas National Bank Ch. # (S)6668 PCGS Banknote Very Fine 25.**
One of the nicer examples of the six large documented on this Howard County charter number in Track & Price. The vivid red rubber stamped signatures are of Cashier Robt. Piner and President Will Edwards.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $400

Serial Number 1 Houston, TX $5 Type 1



21558 **Serial Number 1 Houston, TX - $5 1929 Ty. 1 South Texas Commercial National Bank Ch. # 10152 PCGS Banknote Uncirculated 62.**

An attractive serial number F000001A example that looks much nicer than its assigned grade. White paper and dark inks are paired with ample margins.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $1,000

Serial Number 1 Lipan, TX



21559 **Serial Number 1 Lipan, TX - $10 1929 Ty. 1 The First National Bank Ch. # 10598 PCGS Banknote Choice Unc 63.**

Tracing its pedigree back to the fabled Texas collection of J.L. Irish, this attractive serial number 1 example is the only serial number 1 note from this one-bank community listed in the census.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $750

Serial Number 1 Pearsall, TX 1929 $10 Ty. 1





21560 **Serial Number 1 Pearsall, TX - $10 1929 Ty. 1 The Pearsall National Bank Ch. # 13572 PMG Gem Uncirculated 66 EPQ.**

A fully embossed C000001A note with natural paper wave, ideal inks, and white paper. A definite beauty to behold with the added comment "Great Embossing" printed on the back label. It's also the first note from this charter to be publicly offered anywhere in over five years.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $1,250

Lovely Utah Serial Number 1 $5





21561 **Serial Number 1 Salt Lake City, UT - $5 1929 Ty. 1 The Continental National Bank Ch. # 9403 PCGS Banknote Uncirculated 61 Details.**
A lovely serial number 1 example from a very tough state for number 1 notes. This sheet was cut many years ago, and all of the number one notes save for this example and one other have been off the market since 1998. PCGS has commented about minor masked stains which are not readily apparent.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,250

Serial Number 1 Milwaukee Small Size





21562 **Serial Number 1 Milwaukee, WI - $10 1929 Ty. 1 Marine National Exchange Bank Ch. # 5458 PCGS Banknote Very Fine 20.**
Surprisingly, this is the only serial number 1 example of this large Milwaukee bank's second title that is reported. Apparently, when the Marine National merged with the National Exchange Bank in July 1930 which resulted in a title change on its notes, the bank's officers regarded it as a non-event and the new notes, including the serial number 1 pieces, were sent out into circulation. Fortunately, a sharp-eyed collector spotted this piece and saved it for future generations.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500





21563 **Peshtigo, WI - $20 1929 Ty. 1 The Peshtigo National Bank Ch. # 5658 PMG Choice About Unc 58.**
A lovely note which is one of a trio of examples from the same sheet that surfaced several years ago. This northern Wisconsin community was at the epicenter of the "Peshtigo Fire," which consumed about 1.5 million acres, destroyed numerous towns and villages, and killed 1,200 to 2,500 people, making it the deadliest fire in American history. In an incredible coincidence, the fire occurred on the same day as the Great Chicago Fire.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500

SMALL SIZE

LEGAL TENDER NOTES



21564 **Fr. 1500 $1 1928 Legal Tender Note. PCGS Banknote Superb Gem Unc 67 PPQ.**
Stunning embossing and paper wave are seen through the holder of this $1 Legal Tender. The rich red third printing is perfect against the creamy white paper.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $600

Serial Number 22 1928 Legal Tender Ace



21565 **Low Serial Number 22 Fr. 1500 $1 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**
A lovely note bearing low serial number A00000022A which indicates it is from the second sheet produced for the issue. Fortunately for collectors, many low serial numbered notes were saved upon the initial release of 5,000 notes in 1933 with this piece being one of the nicer survivors.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $2,000

Very Rare PMG Gem 66 EPQ 1928 $2 Legal Tender Star





21566 **Fr. 1501★ $2 1928 Legal Tender Star Note. PMG Gem Uncirculated 66 EPQ.**
A beautiful star which displays every positive attribute that a collector could desire. It is one of only eight examples to reach this level at PMG, with a mere one higher. This is the first of those eight replacement notes to be publicly offered in any venue in four years.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,500



21567 **Fr. 1503 $2 1928B Legal Tender Note. PMG Uncirculated 62 EPQ;**
Fr. 1528★ $5 1928C Legal Tender Star Note. PMG Choice Uncirculated 64 EPQ;
Insufficient Inking of Face Printing Error Fr. 1915-H $1 1988A Federal Reserve Note. PMG About Uncirculated 55 EPQ.
The two Legal Tender notes in this lot exhibit bold overprints and embossing. The ink well was running dry when the face of the St. Louis $1 in this lot was printed.
From the Ibrahim Salem Collection of United States Banknotes (Total: 3 notes)
Starting Bid: $500



21568 **Fr. 1528★ $5 1928C Legal Tender Star Notes. Two Consecutive Examples. PMG Choice Uncirculated 64 EPQ;**
Fr. 1536★ $5 1963 Legal Tender Star Note. PMG Superb Gem Unc 67 EPQ.
A well preserved, boldly inked trio of $5 Legal stars.
From the Ibrahim Salem Collection of United States Banknotes (Total: 3 notes)
Starting Bid: $400

Dual Courtesy Autographed Uncut Sheet of 18



21569 **Fr. 1532 $5 1953 Legal Tender Notes. Courtesy Autographed Uncut Sheet of 18. PMG Gem Uncirculated 66 EPQ.**
A lovely sheet being the 26th example issued by the BEP from an initial distribution of 100 sheets. Today about 25 or so sheets still remain intact but likely none as pretty as this example. Ivy Baker Priest and G.M. Humphrey have graciously applied their signatures in pen on the last note at bottom right above their engraved signatures. Over the years we have offered five examples for this Friedberg number but none can compare to the beauty and historical significance this example possesses for currency collectors in general.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,750

SILVER CERTIFICATES



21570 **Low and Binary Serial Numbers PCGS Banknote Graded.**
Low and Binary Serial 00000010 Fr. 1608 $1 1935A Silver Certificate. Choice Unc 64 PPQ;
Low Serial 00000047 Fr. 1611 $1 1935B Silver Certificate. Gem Unc 65 PPQ;
Binary 00010101 Fr. 2175-F★ $100 1996 Federal Reserve Star Note. Choice Unc 64 PPQ.
Three well preserved notes that have paper originality and are nice examples of their third party grades.
From the Ibrahim Salem Collection of United States Banknotes (Total: 3 notes)
Starting Bid: $500

Solid Serial Number Ace Note Signed by WWII Ace Don S. Gentile



21571 **Solid Serial Number 11111111 Fr. 1608 $1 1935A Silver Certificate. PMG Choice Uncirculated 64.**
A wonderful note displaying a solid "ace" serial number also autographed by WWII flying "Ace" Don S. Gentile. During the war, he was credited with bringing down 20 German planes in the air and six on the ground during his service with the RAF and US Air Force. The Piqua, OH native was killed in a crash of his T-33 jet trainer on January 28, 1951, doing what he loved best. The signing was witnessed by a National Bank examiner. PMG mentions the annotation and stamp when signed.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $600

Finest Known 12-Subject Sheet for all 1935 Issues





21572 **Fr. 1612 $1 1935C Silver Certificates. Uncut Sheet of 12. PMG Superb Gem Unc 67 EPQ.**
The twelve subject sheets are the only sheets during the small size era that have consecutively serial numbered individual notes. This uncut sheet which belongs to that small group that has been well preserved over the years is well margined and one of the finest surviving examples. It is the highest graded 12-subject sheet by PMG.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,500





21573 **Fr. 1614 $1 1935E Silver Certificates. Uncut Sheet of 18. PCGS Apparent Choice About New 55**.
Uncut sheets of this denomination and series were issued with four different blocks, N-G, R-G, U-G, and X-G. In this lot is an R-G example. This is only the second time for this uncut sheet to appear at auction that we can find. The Apparent grade is for toned paper and minor edge damage along the top edge.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $400



21574 **Fr. 1655 $5 1953 Silver Certificates. Courtesy Autographed Uncut Sheet of 18. PMG Gem Uncirculated 66 EPQ.**
This is an absolutely splendid uncut sheet with pristine paper quality. The upper left note bears serial number A00000059A and it is courtesy autographed by both Ivy Baker Priest and George M. Humphrey above their engraved signatures.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $2,000





21575 **Fr. 1706 $10 1953 Silver Certificates. Uncut Sheet of 18. Gem Crisp Uncirculated.**
Friedberg 1706 uncut sheets will remain rare forever, as this series was issued on May 12, 1953, but all uncut sheet sales came to a halt on January 6, 1954 and were not restarted until October 1981. The first note of this sheet has serial number A00000059A and this is the only series that you can obtain an 18-subject $10 Silver uncut sheet. We have offered previously six different examples of this sheet a total of nine times since 2001. This is a lovely sheet and very worthy of a premium bid.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $2,000

FEDERAL RESERVE BANK NOTE



21576 **Low Serial Number 13 Fr. 1870-G $20 1929 Federal Reserve Bank Note. PCGS Banknote Gem Unc 66 PPQ.**
Lucky 13 is the serial number of this near-Superb Chicago district FRBN. This is a tough series and district for low serial numbers with this number 13 note the lowest reported to date.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $400

FEDERAL RESERVE NOTES

Solid Serial Number K33333333B $1 FRN



21577 **Solid Serial Number 33333333 Fr. 1906-K $1 1969C Federal Reserve Note. PMG Choice Uncirculated 64.**
Solid 3s add to this note's eye appeal. A hard corner tip fold not into the design likely kept it from Gem.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $400



21578 **Solid Serial Number 44444444 Fr. 1908-B $1 1974 Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ.**
A lovely solid serial, this New York $1 offers great paper quality and eye appeal.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500



21579 **Solid Serial Number 22222222 Fr. 1909-K $1 1977 Federal Reserve Note. PCGS Banknote Choice Unc 63 PPQ.**
A K-B block note with solid serial number 22222222. This is a serial number in small size that we have offered now only a handful of times.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $625



21580 **Courtesy Autographs on Federal Reserve Notes PCGS Banknote Graded.**
Angela Buchanan Fr. 1911-L $1 1981 Superb Gem Unc 67 PPQ;
Rosario Marin-Paul H. O'Neill Fr. 1926-A $1 2001 Superb Gem Unc 67 PPQ;
Anna Escobedo Cabral Fr. 2039-F★ $10 2004A Star Superb Gem Unc 68 PPQ.
Three high grades accompany the courtesy autographed notes in this lot. Only 9,600 star notes were printed for the sheet only issue of Fr. 2039-F★. The story goes that a BEP tradesman misread the job order.
From the Ibrahim Salem Collection of United States Banknotes (Total: 3 notes)
Starting Bid: $400



21581 **Solid 1 Serial Number Fr. 1921-B $1 1995 Federal Reserve Note. PMG Uncirculated 62 EPQ.**
This solid 1 serial number note is held back from an even higher grade by centering that verges on being of error proportions.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $400





21582 **Solid 3 Serial Number Fr. 1924-A $1 1999 Federal Reserve Note. PMG Very Fine 30.**
Serial number 33333333 adorns this A-G block note that does have some folds.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $400

Rare Solid Serial Number 1 Star Note





21583 **Solid 1 Serial Number Fr. 1928-E★ $1 2003 Federal Reserve Star Note. PMG Very Fine 20.**
Although this note has seen some circulation before being recognized for what it is, the combination of a solid serial number appearing on a star note make this an appealing addition to almost any collection.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000





21584 **Low Serial Number G00000004C Fr. 1929-G $1 2003 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Low single digit serial number 4 graces this well margined and pack fresh $1 FRN from Chicago.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $400



21585 **Low Serial Number 3 Fr. 1929-K★ $1 2003 Federal Reserve Star Note. PCGS Banknote Choice Unc 64 PPQ.**
A near-Gem example of this modern $1 FRN star from the Dallas district that bears low serial number K00000003★.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000



21586 **Solid Serial Number 66666666 Fr. 1934-C $1 2009 Federal Reserve Note. PCGS Banknote Superb Gem Unc 68 PPQ.**
A solid digit 66666666 beauty framed by four wide margins. A great looking note printed at Fort Worth that would be hard to improve on.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000



21587 **Fr. 1935-J★ $2 1976 Federal Reserve Star Notes. Uncut Sheet of 16. PMG Choice Uncirculated 63 EPQ.**
Kansas City is the rare star for the Bicentennial series and even more so in uncut sheet form.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $250



21588 **Fr. 1935-J★ $2 1976 Federal Reserve Star Notes. Uncut Sheet of 16. PMG Choice Uncirculated 63.**
A scarce uncut half sheet of Kansas City Bicentennial $2 stars that was previously mounted and which has minor tears. We must blame the BEP for these foibles as tape residue is noticed in a couple of the corners. The uncut sheets of sixteen were originally housed in large, black cardboard holders with gold-colored lettering and a removable "window flap." Collectors would later discover that the BEP had taped the uncut sheets' corners to the cardboard holders.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $250



21589 **Low Serial Number 3 Fr. 1935-L $2 1976 Federal Reserve Note. PCGS Banknote Choice Unc 64 PPQ.**
A well preserved example of this Bicentennial Deuce from the San Francisco district that bears low serial number L00000003A.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500





21590 **Serial Number Seven Fr. 1937-A★ $2 2003 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.**
This well embossed Boston district deuce carries ultra low serial number A00000007★.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $400

21591 **Uncut Sheets of 32 $1 and $2 Federal Reserve Notes Choice Crisp Uncirculated.**
Fr. 1932-C $1 2009 (2);
Fr. 1938-A $2 2003A (2).
The $1 sheets are consecutive and so are the $2 sheets. Uncut sheets are no longer sold through the BEP website, but the sheets are now sold through the US Mint website. As of this writing, the US Mint is sold out of $1 and $2 sheets.
From the Ibrahim Salem Collection of United States Banknotes (Total: 4 sheets)
Starting Bid: $225





21592 **Fancy Serial Numbers and More $1, $2, and $5 FRNs Choice Crisp Uncirculated or Better Except Where Noted.**
Matching St. Louis Low Numbers 00000045 $1 1977A; $2 1976;
Matching $1 Repeaters 45454545 1963A; 1974; 1977; 1995; 1995;
Binary 00001000 $1 1974;
Double Quad 00008888 $1 1974 PCGS Very Choice New 64PPQ, small ink spot on front label;
Dallas Three Digit Stars 00000818★; 00000828★ $2 2009;
Bookend 72000072 $5 1950A;
Repeater 47774777 $5 1993;
Fancy Serials 77116611; 77116622; 77116655; 77116677; 77116688; 7711669 $5 2006.
From the Ibrahim Salem Collection of United States Banknotes (Total: 19 notes)
Starting Bid: $400





21593 **Solid 4 Serial Number Fr. 1973-L $5 1974 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Strong embossing, even margins, and original paper surfaces appear on this solid 4 serial number $5.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $400

Serial Number One Series 1977 $5





21594 **Serial Number 1 Fr. 1974-D $5 1977 Federal Reserve Note. PCGS Extremely Fine 45PPQ.**
Fortunately for collectors, this note did not suffer from any more circulation after being discovered. This is the first note printed for the Cleveland district on the series that was issued during the Carter Administration.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,500





21595 **Solid Serial Number 44444444 Fr. 1974-L $5 1977 Federal Reserve Note. PCGS Banknote Superb Gem Unc 67 PPQ.**
A hugely margined and pack fresh San Francisco $5 with a solid serial number of L44444444A.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $750





21596 **Low Serial Number 22 Fr. 1993-A★ $5 2006 Federal Reserve Star Note. PCGS Banknote Superb Gem Unc 69 PPQ.**
This gorgeous Boston star, which is just one point away from perfection, is further enhanced by low two-digit serial number IA00000022★.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500

21597 **Federal Reserve Notes Uncut Sheets Gem Crisp Uncirculated.**
Fr. 1993-B $5 2006 Uncut Sheet of Four (2);
Fr. 2040-F $10 2006 Uncut Pair;
Fr. 2187-F $100 2009A Uncut Pair.
A well preserved quartet of Gem uncut sheets of four and pairs. "Cups" at where the wide security strip intersects with the edges on the $100s is a BEP as-made characteristic.
From the Ibrahim Salem Collection of United States Banknotes (Total: 4 sheets)
Starting Bid: $260





21598 **Solid Three Serial Number Fr. 1993-L $5 2006 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
Great color stands out on this well centered colorized $5 note from the San Francisco district displaying a solid three serial number.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $750





21599 **Up Ladder Serial Number 01234567 Fr. 1996-C $5 2013 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
A pack fresh example, this modern $5 FRN bears a neat up ladder serial number of 01234567.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500



21600 **Matching Up Ladder Serial Number 23456789 Fr. 1996-E $5 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ; Fr. 2042-F $10 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A pack fresh, well margined pair of modern FRNs with each note featuring a neat up ladder serial number of 23456789.
From the Ibrahim Salem Collection of United States Banknotes (Total: 2 notes)
Starting Bid: $1,000



21601 **Down Ladder Serial Number 87654321 Fr. 1996-F $5 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ★.**
A near-Superb example of this modern $5 FRN with a perfect down ladder serial number of 87654321.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500



21602 **Up Ladder Serial Number 12345678 Fr. 1996-L $5 2013 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
An ideally centered example of this modern $5 FRN with a perfect up ladder serial number of 12345678. In our 2020 FUN auction, we sold a New York $5 from this series in a PMG 66 EPQ holder with this same up ladder number for $4,080.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000





21603 **Solid Serial Number 11111111 Fr. 2013-G $10 1950C Federal Reserve Note. PMG Very Fine 20.**
A G-G block Chicago $10 with a solid 1 serial number that was either carried as a cherished wallet piece or was rescued from circulation by a sharp-eyed collector.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $300





21604 **Solid Serial Number 55555555 Fr. 2018-D $10 1969 Federal Reserve Note. PCGS Banknote Choice Unc 64 PPQ.**
Solid serial number D55555555A graces this nicely preserved Cleveland $10.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $750





21605 **Low Serial Number 6 Fr. 2035-C $10 2001 Federal Reserve Note. PCGS Banknote Superb Gem Unc 68 PPQ.**
Single digit serial number CC00000006B graces this near-perfect $10 FRN from the Philadelphia district.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $400





21606 **Solid Serial Number 44444444 Fr. 2041-F $10 2009 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
All 4's are in the serial number of this beautiful JF-B block $10. It is well centered and encircled with four wide margins.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500





21607 **Fr. 2041-I $10 2009 Federal Reserve Notes Gem Crisp Uncirculated.**
Double Quads 22228888; 22223333; 22224444; 22226666; 33331111; 33335555; 33337777; 33338888; 44441111; 44445555; 44447777; 88881111; 88885555; 88887777;
Fancy Serials 14444444; 44444441.
From the Ibrahim Salem Collection of United States Banknotes (Total: 16 notes)
Starting Bid: $200





21608 **Up Ladder Serial Number 01234567 Fr. 2042-J $10 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A neat up ladder example that begins with the digit "0." We have auctioned fewer of these "01234567" up ladder notes than the serial number "12345678" up ladder variety.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500





21609 **Solid Serial Number 44444444 Fr. 2072-H $20 1977 Federal Reserve Note. PCGS Banknote Choice AU 58.**
A well margined St. Louis $20 bearing solid serial number H44444444A and no real evidence of circulation.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500





21610 **Solid Serial Number 33333333 Fr. 2076-J $20 1988A Federal Reserve Note. PCGS Gem New 66PPQ.**
A well margined and pack fresh Kansas City $20 featuring solid serial number J33333333A.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $625



21611 **Solid Two Serial Number Fr. 2083-B $20 1996 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
All twos grace this well margined Big Head $20 piece that is also well inked.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500



21612 **Near Solid Serial Numbers Fr. 2089-A $20 2004 Federal Reserve Notes. Nine Examples.**
A high grade grouping of Big Head $20s that features near solid serial numbers - 22222220, 22222221, 22222223, 22222224, 22222225, 22222226, 22222227, 22222228, and 22222229. Five examples earned a **PMG Superb Gem Unc 68 EPQ** grade and four pieces earned a grade of **PMG Superb Gem Unc 67 EPQ**.
From the Ibrahim Salem Collection of United States Banknotes (Total: 9 notes)
Starting Bid: $500



21613 **Solid Serial Number EA22222222B Fr. 2089-A $20 2004 Federal Reserve Note. PMG Superb Gem Unc 68 EPQ.**
Solid serial number 22222222 decorates this hugely margined and pack fresh $20 FRN from the Boston district.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $625



21614 **Solid Serial Number 44444444 Fr. 2093-L $20 2006 Federal Reserve Note. PCGS Gem New 66PPQ.**
A solid serial number $20 example that matches a number of modern Federal Reserve Notes that we are privileged to offer in this sale.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $625



21615 **Fancy Serial Number $20 FRNs 2009 Except Where Noted Gem Crisp Uncirculated.**
Matching Repeaters 49004900 Atlanta and San Francisco;
Matching Repeaters 46004600 Dallas and San Francisco;
Super Radars 50000005; 43333334 2013;
Radars 13000031; 26000062; 77677677
Bookends 13000013; 26000026
Repeaters 77117711; 88448844 2006;
Double Quads 66661111; 66665555; 66667777;
Four-Digits 00003434; 00004343;
Fancy 43333333 2013.
From the Ibrahim Salem Collection of United States Banknotes
(Total: 19 notes)
Starting Bid: $400



21616 **Solid Five Serial Number Fr. 2095-B $20 2009 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
All fives make up the serial number on this pleasing $20 NexGen note that appears almost perfectly centered.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $625



21617 **A Selection of Ten Fancy Serial Number $20 Federal Reserve Notes from the 2006 and 2009 Series. PMG Gem Uncirculated 65EPQ-Superb Gem Uncirculated 67 EPQ.**
The lot includes "radar" serial numbers 17777771, 30000003 (two notes), and 77477477 and "super repeater" serial numbers 20202020, 10101010 (which is also a "binary" number), 17171717, 71717171, 60606060, and 50505050.
From the Ibrahim Salem Collection of United States Banknotes (Total: 10 notes)
Starting Bid: $500



21618 **Solid Serial Number 55555555 Fr. 2095-F $20 2009 Federal Reserve Note. PMG Superb Gem Unc 68 EPQ.**
Vivid color and superb paper surfaces are attributes of this well-margined Atlanta $20 that features solid serial number 55555555.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $625



21620 **Solid 2 Serial Number Fr. 2095-F $20 2009 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
Solid serial number 22222222 is found on this hugely margined and pack fresh $20 FRN from the Atlanta district.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $625



21619 **Solid Six Serial Number Fr. 2095-F $20 2009 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
A lovely NexGen note in a lofty state of preservation enhanced with the solid six serial number also being from the number 6 district, Atlanta.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $750



21621 **Solid Serial Number 4 Fr. 2095-K $20 2009 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
A very well margined and deeply embossed $20 FRN from the Dallas district that sports solid serial number JK44444444C.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $625







21622 **"111-999" Low Three-Digit JD-C Serial Numbers Fr. 2096-D $20 2009 Federal Reserve Notes. Nine Examples. PCGS Graded.**
Serial 222 is **Gem New 66PPQ**, serials 333, 444, 666, 777, and 888 are **Gem New 65PPQ**, while serial numbers 111, 555, and 999 weigh in at **Very Choice New 64PPQ**. Serials 00000666 and 00000999 are "flippers" as they become "99900000" and "66600000" respectively when flipped upside down.
From the Ibrahim Salem Collection of United States Banknotes (Total: 9 notes)
Starting Bid: $400







21623 **Even Hundred Low JD-C Serial Numbers 200-1000 Fr. 2096-D $20 2009 Federal Reserve Notes. Nine Examples. PCGS Graded.**
Serial number 300 clocks in at **Gem New 66PPQ**. Serial numbers 400, 600, 700, 900, and 1000 weigh in at **Gem New 65PPQ**. Serials 200, 500, and 800 **are Very Choice New 64PPQ**. "Flippers" in this lot are 00000600 and 00000900 as they become "00900000" and "00600000" respectively when flipped upside down.
From the Ibrahim Salem Collection of United States Banknotes (Total: 9 notes)
Starting Bid: $400





21624 **Low JD-C Serial Number "Short Down Ladders" Fr. 2096-D $20 2009 Federal Reserve Notes. Seven Examples. PCGS Graded.**
The first five digits are zeros for this septet. Serial numbers 654, 765, and 876 grade **Gem New 65PPQ**. Serial numbers 432, 543, and 987 are **Very Choice New 64PPQ**. The 321 serial number note is **Very Choice New 64** and it possesses strong embossing of parts of the serial numbers in the open areas on the back.
From the Ibrahim Salem Collection of United States Banknotes (Total: 7 notes)
Starting Bid: $400



21625 **Low JD-C Serial Number "Short Up Ladders" Fr. 2096-D $20 2009 Federal Reserve Notes. Eight Examples. PCGS Banknote Graded.**
Each $20 starts off with five zeroes in its serial numbers. Serials 567 and 789 grade **Choice Unc 64 PPQ**, serials 123, 234, 345, 678, and 890 grade **Gem Unc 65 PPQ**, and serial 456 weighs in at **Gem Unc 66 PPQ**.
From the Ibrahim Salem Collection of United States Banknotes (Total: 8 notes)
Starting Bid: $500



21626 **Low and Fancy Serial Number Fr. 2096-D $20 2009 Federal Reserve Notes Part I. Nine Examples. PCGS Banknote Graded.**
Eye catching serial numbers in this Cleveland JD-C block lot are 00000011, 22, 33, 44, 55, 66, 77, 88, and 99. Serial numbers 11 and 22 grade **Choice Unc 64 PPQ**. Serial numbers 33, 77, 88, and 99 grade **Gem Unc 65 PPQ**. Serial numbers 44, 55, and 66 have achieved a grade of **Gem Unc 66 PPQ**. Serial number 66 has a grade to match its serial number.
From the Ibrahim Salem Collection of United States Banknotes (Total: 9 notes)
Starting Bid: $1,000



21627 **Low and Fancy Serial Number Fr. 2096-D $20 2009 Federal Reserve Notes Part II. Nine Examples. PCGS Banknote Graded.**
Seven zeros are found in each serial number in this JD-C block lot. The serial numbers are 00000020, 30, 40, 50, 60, 70, 80, 90, and 100. Serial numbers 20 (denomination and serial number match) and 30 grade **Choice Unc 64 PPQ**. Serial numbers 80, 90, and 100 grade **Gem Unc 65 PPQ**. Serial numbers 40, 50, 60, and 70 are **Gem Unc 66 PPQ** examples.
From the Ibrahim Salem Collection of United States Banknotes (Total: 9 notes)
Starting Bid: $1,000



21628 **Solid Six Serial Number Fr. 2097-B $20 2013 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
A 66666666 serial number is also a flipper as it reads, "99999999" upside down. Bountiful margins encircle this beauty that also sports sharp corners and bold embossing.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $625



21629 **"00000003-10" Low One/Two-Digit MD-D Serial Numbers Fr. 2097-D $20 2013 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ.**
Low serial numbers 00000003-10 are in this lot, with each piece exhibiting bold embossing and four broad margins. All eight notes received the same grade from PMG.
From the Ibrahim Salem Collection of United States Banknotes (Total: 8 notes)
Starting Bid: $2,000



21630 **"00000011-18" Low Two-Digit MD-D Serial Numbers Fr. 2097-D $20 2013 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ.**

Serials 00000011-18 are in this lot. Merits of each example are strong embossing plus broad margins. PMG has conferred the same Gem 66 EPQ grade on each of these Cleveland $20s.

From the Ibrahim Salem Collection of United States Banknotes (Total: 8 notes)

Starting Bid: $750



21631 **Up Ladder Serial Number 01234567 Fr. 2097-E $20 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This colorized Big Head $20 from the Richmond district carries up ladder serial number 01234567.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $400



21632 **Up Ladder Serial Number 12345678 Fr. 2097-L $20 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

An attractive San Francisco $20 from this modern FRN series that sports an ideal up ladder serial number of 12345678.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $600



21633 **Solid Serial Number 11111111 Fr. 2098-I $20 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A Minneapolis $20 decked out with solid serial number 11111111, this lucky note is a well embossed example that is just a half a millimeter away from perfect centering.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000

Solid Seven Serial Number Chicago District $50 Green Seal



21634 **Solid Serial Number 7 Fr. 2124-G $50 1990 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A stunning example that couples a solid 7 serial number along with the four district designators being all 7s. Based on some previous research available, this very well could be the only solid 7 $50 note available. It is nicely margined, very deeply inked, and will enhance the next collection it enters.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $2,000





21635 **Solid Serial Number AB11111111Y Fr. 2175-B $100 1996 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
All "1"s are displayed in the serial number of this pack fresh Big Head $100 from the New York district.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000

Solid Serial Number 11111111 $100





21636 **Solid Serial Number 11111111 Fr. 2182-F $100 2006A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A high grade $100 and a solid 11111111 serial number produce a special note that should attract interest tonight from a number of bidders.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $2,000



21637 **Solid Serial Number 11111111 Fr. 2187-B $100 2009A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**
A solid serial number of 11111111 appears on this modern $100 FRN that has some light folds.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500



21638 **Fr. 2211-F $1,000 1934 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40.**
The seal color difference is unmistakable when you place the different seal colors next to each other. This lightly circulated Atlanta $1,000, which does some minor rust stains and closed pinholes, retains its bold lime green overprint.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,250



21639 **Low Serial Number C00000232C Fr. 2300 $1 1935A Hawaii Silver Certificate. PMG Choice Uncirculated 64 EPQ;**
Fr. 2309 $10 1934A North Africa Silver Certificate. PMG Choice About Unc 58 EPQ;
Fr. 2400 $10 1928 Gold Certificate. PMG Choice Very Fine 35 EPQ.
The near-Gem Hawaii ace in this lot bears low three-digit serial number 232 while the other two notes display sharp ink colors and original surfaces.
From the Ibrahim Salem Collection of United States Banknotes (Total: 3 notes)
Starting Bid: $375





21640 **Courtesy Autographed FRNs Including a Denomination Set Choice Crisp Uncirculated or Better Except Where Noted.**
Ortega $1 1985 Fine;
Withrow-Rubin $1 1995 A★ (3); B★ (3); C★ (3); D; D★; E★ (3); F★ (4); G★ (3); I★ (3); L★;
Withrow $1 1999 A★ (2);
Marin-O'Neill $1 2001 F;
Neff Complete Bicentennial District Set ending in "38" $2 1976 A-L;
Withrow-Rubin $2 1995 F;
Withrow-Rubin $5 1995 L;
Withrow-Rubin $10 1995 G;
Withrow-Rubin $20 1996 E;
Withrow-Rubin $50 1996 L;
Withrow-Rubin $100 1996 F★.
Several stars are in this lot and there is a complete denomination set, too.
From the Ibrahim Salem Collection of United States Banknotes (Total: 47 notes)
Starting Bid: $400



21641 **Low Serial Number 10 Fr. 1619 $1 1957 Silver Certificate. PMG Choice Uncirculated 64 EPQ;**
Near Solid Serial Number 62222222 Fr. 1908-B $1 1974 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ;
Low Serial Number 19 Fr. 2081-D $20 1995 Federal Reserve Note. PMG About Uncirculated 50;
Radar Serial Numbers 88288288 and 88488488 Fr. 2094-K $20 1996 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ;
Radar Serial Number 16666661 Fr. 2096-L $20 2009 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
An attractive group of six fancy serial number notes comprise this lot.
From the Ibrahim Salem Collection of United States Banknotes (Total: 6 notes)
Starting Bid: $300

ERROR NOTE



21642 **Mismatched Serial Numbers Error Fr. 1975-L $5 1977A Federal Reserve Note. PCGS Banknote Choice Unc 64 PPQ.**
Mismatched serial numbers L44599508B/L45599508B are displayed on this near-Gem $5 FRN from the San Francisco district.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $250

LARGE SIZE

LEGAL TENDER NOTES





21643 **Fr. 26 $1 1875 Legal Tender PCGS Choice New 63PPQ.**
The colors on the Series 1875 aces are rarely seen any finer. A slightly larger margin at top would have undoubtedly led to a higher grade.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $625



21644 **Fr. 30 $1 1880 Legal Tender PCGS Banknote Choice VF 35.**
This Legal Tender example sports ample margins on all four sides plus excellent color and many of the stars within the Treasury seal exhibit embossing in the back unprinted area.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $250



21645 **Fr. 36 $1 1917 Legal Tender PCGS Banknote Gem Unc 65 PPQ.**
A nicely margined and very well embossed example of this popular Legal Tender type that has a vibrant red overprint.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $250



21646 **Fr. 39 $1 1917 Legal Tender PMG Choice Uncirculated 64 EPQ;**
Fr. 113 $10 1880 Legal Tender PMG Very Fine 25 EPQ;
George Washington Portrait.
The Fr. 39 is nicely preserved, while the Fr. 113 is the only example at the PMG VF 25 grade level to earn the highly desireable EPQ grade modifier. Overall dimensions of the George Washington portrait is 2.75 by 3.25 inches. It has pencil writing on the back.
From the Ibrahim Salem Collection of United States Banknotes (Total: 3 items)
Starting Bid: $400



21647 **Fr. 107 $10 1880 Legal Tender PMG Choice Uncirculated 64.**
Dark inks and white paper are traits of this well preserved $10 Legal. This pleasing, near-Gem Fr. 107 is from a short run of similarly graded third party notes.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $875



21648 **Fr. 114 $10 1901 Legal Tender PMG About Uncirculated 50.**
A very well margined and sharply inked example of the first Friedberg number for the Bison series that appears to be a Gem at first glance. Only upon close examination can any evidence of circulation be found on this pretty note. In our 2021 FUN auction, we sold an identically graded note for $3,960.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,500









21649 **Fr. 122 $10 1901 Legal Tender PCGS Banknote Extremely Fine 40.**
A lightly circulated example of the final signature combination for the popular Bison series that retains a bold red overprint but it also has some stains.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500

21650 **Fr. 138 $20 1880 Legal Tender PCGS Banknote Choice XF 45 Details.**
The details grade has been assigned by PCGS to this pretty $20 Legal for what they term minor restorations. They are indeed very minor and confined solely to the outer top margin area. This scarcer large brown seal double sawbuck faces up beautifully.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000

REFUNDING CERTIFICATE

Popular 1879 $10 Refunding Certificate





21651 **Fr. 214 $10 1879 Refunding Certificate PMG Choice Very Fine 35.**
A circulating bond, this type was sold through post offices that was popular with speculators and national banks due to the interest that they accrued. Interest was stopped at $21.30 by an act of Congress in 1907. These "notes" with their unusual dimensions have always been popular. This is a well margined, clean example of this circulating bond that has three vertical folds and just a little more handling.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,750

SILVER CERTIFICATES

Stunning Gem Educational Ace



21652 **Fr. 224 $1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.**
There never seem to be enough Gem quality $1 Educationals on the market to supply bidder demand. This one has all of the usual positives, including just the right level in inking, deep original embossing, and margins that easily support the Gem grade. The last two examples we have offered at the 65 level have both surpassed the $4,500 mark.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,750



21653 **Fr. 224 $1 1896 Silver Certificate PCGS Gem New 65PPQ.**
This gem $1 Ed is broadly margined and has a boldly printed vignette. The appearance is very fresh and pleasing, making it fully deserving of its 65PPQ grade. In our last FUN auction, a PCGS Banknote 65 PPQ example brought $4,560.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,750





21654 **Fr. 229 $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**
A well-margined example of this Vernon-McClung Black Eagle that possesses a vibrant blue overprint and strong embossing.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500

Fr. 235 Non-Mule/Mule Changeover Pair





21655 **Changeover Pair Fr. 235 $1 1899 Non-Mule/Mule Silver Certificate PMG Gem Uncirculated 65 EPQ.**
A pair of bright, well embossed Black Eagles with the first displaying back plate number 118 in the non-Mule position, while the second piece has back plate number 6115 in the Mule position. Both notes, are nicely margined and crackling fresh. This is the only such pair for Fr. 235 to have appeared in one of our auctions.
From the Ibrahim Salem Collection of United States Banknotes (Total: 2 notes)
Starting Bid: $1,000



21656 **Fr. 247 $2 1896 Silver Certificate PMG Choice Uncirculated 64.**

A very nice looking Educational Two that falls just short of the full Gem grade. A lovely example of the middle denomination note from the Educational series that is considered by most all collectors to be the most beautiful in U.S. currency.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $1,750



21657 **Fr. 251 $2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

A fully original example of this Vernon-Treat Agricultural Deuce with bold embossing and vivid colors.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $600





21658 **Fr. 255 $2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**

This pretty Agricultural Deuce has ideal inks and distinctly original paper surfaces. It just narrowly misses out on the superb gem category.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $1,000



21659 **Fr. 255 $2 1899 Silver Certificate PCGS Gem New 66PPQ.**
The pleasing embossing on the the seal and serial numbers, as well as a supple paper wave, are the main drawing points on this Agricultural Deuce that is well-framed and wholly original.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000



21660 **Fr. 271 $5 1899 Silver Certificate PCGS Banknote Choice VF 35 PPQ.**
Wonderful eye appeal is possessed by this moderately circulated Lyons-Roberts Chief which deservedly earned the PPQ designation from PCGS Banknote.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500



21661 **Fr. 282 $5 1923 Silver Certificate PMG About Uncirculated 53.**
The embossing on the upper serial number is quite pronounced on this $5 Porthole. The paper remains clean and crisp with boldly inked surfaces. This lightly folded example faces up quite well.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $900

Attractive 1880 $20 Decatur





21662 **Fr. 309 $20 1880 Silver Certificate PMG Very Fine 20 Net.**
A very scarce Friedberg number with just 60 pieces recorded, and particularly so in the VF grade range. This note features evenly circulated paper and color that is bolder than what is typically on the other notes in this grade range. The net grade is derived from an expertly repaired upper-left corner which is not readily apparent and offers little distraction from the overall presentation. In our recent FUN auction, we sold another PMG Very Fine 20 example with a few impairments for $4,320.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,750

TREASURY NOTES





21663 **Fr. 354 $2 1890 Treasury Note PMG Very Fine 25.**
Representing a very tough Friedberg number with just 59 serial numbers recorded, this is a moderately circulated McPherson $2 Ornate Back Coin Note that still retains solid margins and good color. In our recent Long Beach auction, an identically graded example fetched $3,000.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,250



21664 **Fr. 357 $2 1891 Treasury Note PCGS Choice New 63PPQ.**
This Treasury deuce has bright colors and good original embossing. The printing is sharp, and the McPherson portrait is particularly lifelike. A bit better centering and it would have easily garnered a higher grade.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000



21665 **Fr. 357 $2 1891 Treasury Note PMG Choice About Unc 58 EPQ.**
An appealing McPherson Deuce with more than adequate margins. Serial number embossing and original surfaces are easily visible through the PMG holder.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000





21666 **Fr. 363 $5 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.**
The back of this 1891 series note reflected the then current philosophy that more white space led to closer inspection of the design elements that were in place, making counterfeiting more difficult. This example, which is printed on bright paper with original surfaces, is boldly printed with good margins.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,000

FEDERAL RESERVE BANK NOTES



21667 **Rollover Pair Fr. 721 $1 1918 Federal Reserve Bank Notes PMG Very Fine 30 EPQ;**
Fr. 249 $2 1899 Silver Certificate PMG Very Fine 25.
The rollover pair has serial numbers 2601999-2602000. Both rollover notes exhibit the exact same folds and both have earned the EPQ grade modifier.
From the Ibrahim Salem Collection of United States Banknotes (Total: 3 notes)
Starting Bid: $400

FEDERAL RESERVE NOTES



21668 **Fr. 841a $5 1914 Red Seal Federal Reserve Note PMG Choice About Unc 58.**
A lovely Kansas City Red Seal Five Dollar Fed. Although we are sure it is accurate, the reasons for the 58 grade are invisible through the PMG holder. And the note has the appearance of a full Choice example.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $1,250



21669 **Cut Sheet of Four Fr. 931a $10 1914 Federal Reserve Notes PMG Graded.**
A well preserved cut sheet of four with dark inks and white paper. The plate letter A note grades **Choice Uncirculated 63 EPQ**, the B piece grades **Choice Uncirculated 64 EPQ**, the C example weighs in at **Gem Uncirculated 66 EPQ**, and the D note comes in at **Gem Uncirculated 65 EPQ**,
From the Ibrahim Salem Collection of United States Banknotes (Total: 4 notes)
Starting Bid: $1,000

Rare Fr. 998★ Star - Likely the Finest Known





21670 **Fr. 998★ $20 1914 Federal Reserve Note PCGS Extremely Fine 40PPQ.**

A bright, well printed, and original example of this rare Minneapolis star that is likely the finest of just seven replacement notes reported. The Track & Price census lists another note as a raw XF but that example has never made a public appearance so real determination can be made as to its actual grade. This is also one of only two examples of this tough star to have been publicly offered in the past ten years.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $1,500

GOLD CERTIFICATES





21671 **Fr. 1178 $20 1882 Gold Certificate PCGS Banknote Very Fine 30.**

Pleasing color is displayed in the yellow underprint, red treasury seal, and blue serial numbers on this charming $20 Gold that has sustained only even wear.

From the Ibrahim Salem Collection of United States Banknotes

Starting Bid: $750

PCGS 66 PPQ Fr. 1187 $20 Mule Gold



21672 **Fr. 1187 $20 1922 Mule Gold Certificate PCGS Banknote Gem Unc 66 PPQ.**
Bulls-eye centering within balanced margins, great color, and paper originality step forward on this gorgeous $20 Gold with a seven-digit serial number. It is definitely a top-notch example for the grade. In the past year, the last couple of examples we have sold at this grade level have brought between $4,500 and $5,000.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $2,000



21673 **Fr. 1197 $50 1882 Gold Certificate PCGS Very Fine 25.**
A broadly margined example of a rather tough type to acquire. This offering shows just moderate wear and the ink colors are very bright for the grade.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $750





21674 **Fr. 1215 $100 1922 Gold Certificate PMG Very Fine 25.**
Excellent color graces this moderately circulated $100 Gold which has a couple of edge splits and small stains.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $500

PMG 64 EPQ $10,000 1900 Gold Certificate





21675 **Fr. 1225h $10,000 1900 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
It is hard to find examples of this unredeemable design with the EPQ or PPQ grade modifier, especially in grades of 64 and below. The current offering is attractive, with nice inks and natural paper wave along with the usual perforation cancellation by the United States Treasury. In our last Long Beach auction, we sold another example in a PMG 64 (no EPQ) holder for $6,000.
From the Ibrahim Salem Collection of United States Banknotes
Starting Bid: $2,000

End of Auction

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$10 - $49	$2	$20,000 - $49,999	$2,000
$50 - $99	$5	$50,000 - $99,999	$5,000
$100 - $199	$10	$100,000 - $199,999	$10,000
$200 - $499	$20	$200,000 - $499,999	$20,000
$500 - $999	$50	$500,000 - $999,999	$25,000
$1,000 - $1,999	$100	$1,000,000 - $1,999,999	$50,000
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33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
    a. Scope of Transit Services: Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
    b. Auctioneer's Compensation for Transit Services: Auctioneer will provide transit services to Buyer for ¾ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
    c. Auctioneer's Limitation of Liability for Transit Services: Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a $100 administration fee plus $10 daily storage for larger items and $5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
    a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
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36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

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37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
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42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opines, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
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By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer {which claim Bidder consents to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law.
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47. Remedies: Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

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COINS & CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS & CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, http://www.ngccoin.com/ services/writtenguarantee.asp; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, http://www.pcgs.com/guarantee.html; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

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COINS & CURRENCY TERM J: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

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James L. Halperin, Co-Chairman
Gregory J. Rohan, President[1]
Paul Minshull, Chief Operating Officer
Todd Imhof, Executive Vice President

[1] Primary office location: New York
[2] Primary office location: Beverly Hills
[3] Primary office location: Hong Kong
[4] Primary office location: Palm Beach
[5] Primary office location: Chicago
[6] Primary office location: London
[7] Primary office location: Amsterdam

Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
World Paper Money: Paper Money Fair	Dallas	April 21 – 22, 2022	Closed
U.S. Coins, Currency, World Coins: CSNS	Dallas	May 4 – 9, 2022	Closed
World Coins & Paper Money: HKINF	Hong Kong	June 22 – 24, 2022	April 25, 2022
U.S. Coins: Long Beach Expo/Summer Fun	Dallas	July 14 – 16, 2022	May 31, 2022
U.S. Coins & Currency	Long Beach	October 5 – 7, 2022	August 15, 2022
FINE & DECORATIVE ARTS	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Illustration Art	Dallas	April 15, 2022	Closed
Prints and Multiples	Dallas	April 19, 2022	Closed
Tiffany, Lalique & Art Glass	Dallas	April 28, 2022	Closed
Design	Dallas	May 4, 2022	Closed
American Art	Dallas	May 10, 2022	Closed
Silver & Vertu	Dallas	May 17, 2022	Closed
Modern & Contemporary Art	Dallas	May 19, 2022	Closed
Texas Art	Dallas	May 21, 2022	Closed
Photographs	Dallas	May 24, 2022	Closed
Fine European Art	Dallas	June 3, 2022	Closed
Ethnographic Art: Property from an Important New York Collector	Dallas	June 15, 2022	Closed
Decorative Art	Dallas	June 14, 2022	Closed
Nature and Science: The Geoff Notkin Meteorite Collection	Dallas	June 22, 2022	April 27, 2022
Ethnographic Art, American Indian, Pre-Columbian and Tribal Art	Dallas	July 8, 2022	April 28, 2022
Design	Dallas	July 21, 2022	May 11, 2022
Urban Art	Dallas	July 28, 2022	May 26, 2022
Asian Art	Dallas	September 20, 2022	July 11, 2022
Illustration Art	Dallas	October 7, 2022	August 4, 2022
POP CULTURE COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Comics & Comic Art	Dallas	April 7 – 10, 2022	Closed
Music Memorabilia	Dallas	April 16, 2022	Closed
Video Games	Dallas	April 22 – 23, 2022	Closed
Vintage Posters	Dallas	April 23 – 24, 2022	Closed
Sports Collectibles	Dallas	May 12 – 14, 2022	Closed
Animation Art	Beverly Hills	May 20 – 21, 2022	Closed
Trading Card Games	Dallas	June 11 – 12, 2022	April 21, 2022
VHS Tapes & Home Entertainment	Dallas	June 30, 2022	May 6, 2022
The David Hall T206 Sports Card Collection IX	Dallas	May 26, 2022	Closed
Comics & Comic Art	Dallas	June 16 – 17, 2022	April 26, 2022
Hollywood & Entertainment	Dallas	June 18 – 19, 2022	April 18, 2022
Music Memorabilia	Dallas	July 9 – 10, 2022	May 9, 2022
Guitars & Musical Instruments	Dallas	July 17, 2022	May 17, 2022
HISTORICAL COLLECTIBLES	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Americana & Political: Treasures from the Melvin “Pete” Mark, Jr. Collection	Dallas	May 7, 2022	Closed
Space Exploration	Dallas	June 2 – 3, 2022	Closed
Manuscripts	Dallas	June 4, 2022	Closed
Manuscripts: Historic African Americana	Dallas	June 4, 2022	Closed
Manuscripts: Signers of the Declaration	Dallas	June 25, 2022	April 26, 2022
Arms & Armor, Civil War & Militaria	Dallas	June 5, 2022	Closed
Americana & Policitcal	Dallas	June 11 – 12, 2022	April 11, 2022
Books	Dallas	July 27 – 28, 2022	May 27, 2022
LUXURY LIFESTYLE	**LOCATION**	**AUCTION DATES**	**CONSIGNMENT DEADLINE**
Spring Luxury Accessories	Dallas	May 1, 2022	Closed
Spring Fine Jewelry	Dallas	May 2, 2022	Closed
Timepieces	Dallas	June 1, 2022	Closed
Wine	Beverly Hills	June 10, 2022	April 19, 2022
Fall Fine Jewelry	Dallas	September 29, 2022	July 15, 2022
Fall Luxury Accessories	Dallas	October 2, 2022	August 4, 2022

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SHOWCASE & SELECT AUCTIONS

Comics | 6 PM Sunday & Monday
Sports | 10 PM Sunday
Vintage Posters | 10 PM Sunday
Currency (US & World) | 7 PM Tuesday
Jewelry | 9 PM Tuesday
Video Games & Trading Card Games | 8 PM Tuesday
U.S. Coins | 7 PM Tuesday & Wednesday
Comic Art & Animation | 6 PM Wednesday
Prints & Multiples Showcase | 1 PM Third Wednesday
Photographs Showcase | 1 PM Second Wednesday
Ancient Coins | 7 PM Wednesday
Sports Showcase | 10 PM Third Thursday
World Coins | 7 PM Thursday
Fine & Decorative Arts Showcase | 1 PM Second Thursday
Nature & Science | 8 PM Thursday
Wine Showcase | 8 PM Second Thursday

All times above are Central Standard Time Zone when the live online auction begins.

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